

3355 POLLUX AVENUE

LAS VEGAS, NV 89102

OFFERING MEMORANDUM

Marcus & Millichap

PRESENTED BY



CANDACE BARE
Senior Director Investments
Direct: 702.215.7125
Candace.Bare@marcusmillichap.com
NV: S.0171556

FRANK CAMERON GLINTON

BROKER OF RECORD

DIRECT 702.215.7100

Cameron.Glinton@MarcusMillichap.com

NV: B.1002894.CORP

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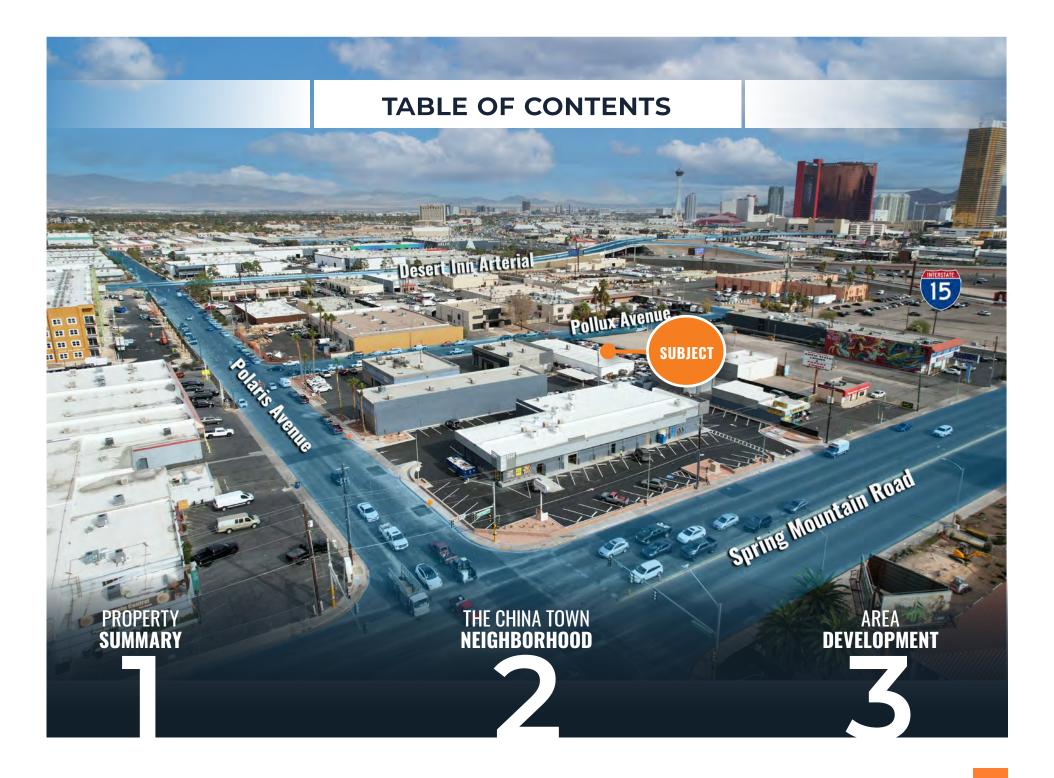
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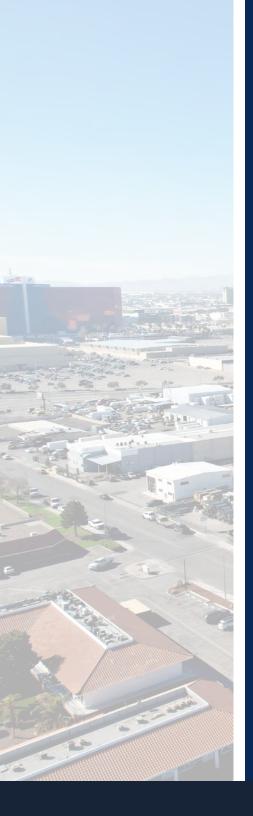
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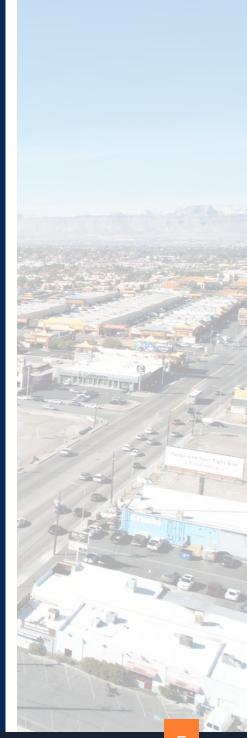






SECTION 1
PROPERTY
SUMMARY

Marcus & Millichap



PROPERTY SUMMARY

Rare opportunity to acquire a 5,100 square foot industrial building currently operating as a collision center, situated upon .46 acres of land with Industrial Light (IL) Zoning and Land Use (EM) Entertainment Mixed-Use adjacent to the Las Vegas Resort Corridor in the bustling Chinatown district.

PROPERTY SUMMARY

Marcus & Millichap is pleased to present this exciting opportunity to purchase a fully occupied metal industrial building occupied by Stryder Collision, situated upon .46 acres of land located at 3355 Pollux Avenue in the Chinatown District of Las Vegas.

The tenant, Stryder Collision LLC, has occupied since 2021 under a triplenet lease that expires in April 2026. There are currently no further options to renew.

PROPERTY SPECIFICS

- ·15' Clear Height
- •Seven 10 x 10 grade level roll-up doors
- ·Secured Yard
- ·Electrical: 125 amp, 120/240 volt 3-wire power panel
- •Small front office with restrooms

LOCATION AND ACCESSIBILITY

The Subject Property is centrally located in Las Vegas just west of Interstate 15 and minutes to the Las Vegas Strip. Spring Mountain Road is a major east/west thoroughfare that is amongst the most heavily trafficked Las Vegas roadways and connects with the Strip and I-15. It has also been announced that the future Vegas Loop has received County approval to add a station nearby.

SURROUNDING AMENITIES & ECONOMIC DRIVERS

The immediate surrounding area is complemented by casino & resort destinations including Wynn, Encore, Venetian, Palazzo, Resorts World Las Vegas as well as the Fashion Show Mall.

Las Vegas has a strong economy, a growing population, and a limited supply of available centrally located land. Additionally, Nevada offers a number of tax advantages to commercial real estate owners.



INVESTMENT HIGHLIGHTS

3355 POLLUX AVENUE, LAS VEGAS, NV 89102



DIRECT ACCESSTO SPRING MOUNTAIN /

INTERSTATE 15



53,500 VPDSPRING MOUNTAIN



3.4% INDUSTRIAL

VACANCY IN CHINATOWN CORRIDOR



\$58,165 AVG HH INCOMEIN A 3 MILE RADIUS



BOOMING CORRIDOR

LAND SALE COMPS AVERAGING \$72.50 PER SF



+/- 0.46 ACRES



Single tenant NNN leased collision center

Immediate proximity to
Interstate 15 on
Spring Mountain Road at the
entrance to Chinatown

Located within an Opportunity Zone

Adjacent to the unique retail and dining experiential destination that is the Chinatown and Asian District frequented by locals and visitors alike



Significant daytime and nighttime traffic from both Las Vegas residents and tourists with +/- 53,500 VPD on Spring Mountain Road

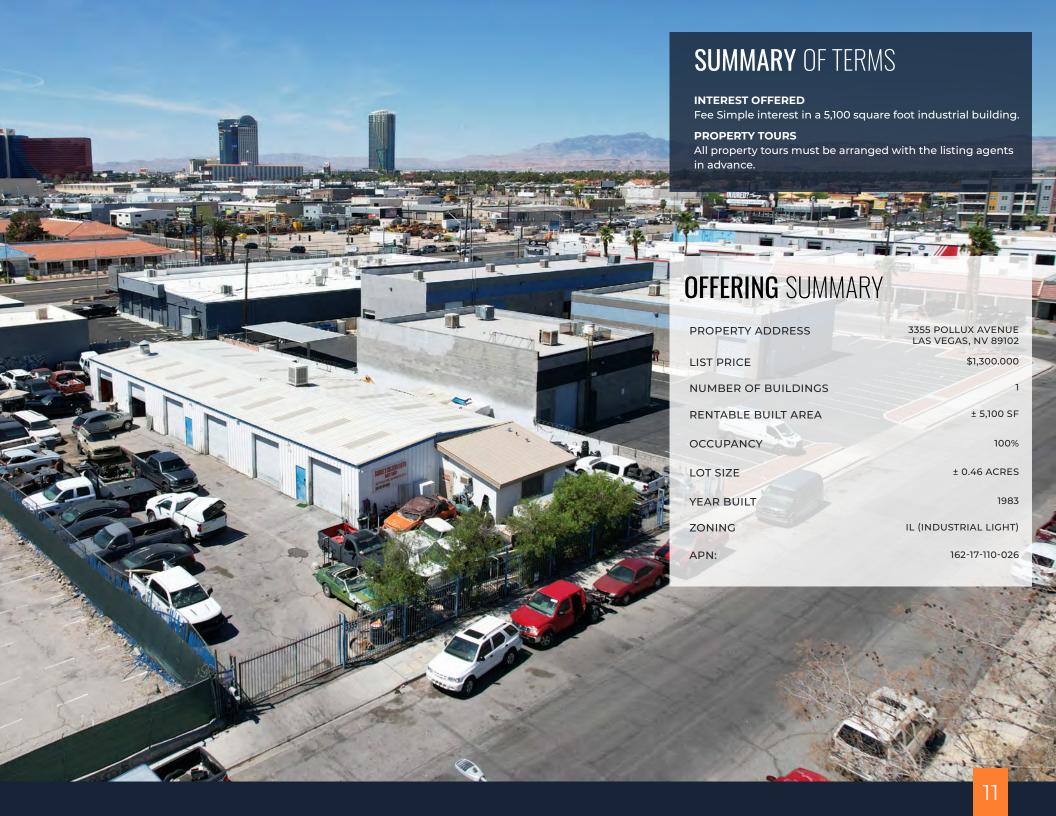
BOOMING CORRIDOR

Dynamic land sale comps in
the surrounding

Chinatown corridor average
\$72.50 per land square foot

High demand industrial and commercial submarket with limited 3.4% industrial vacancy rate in surrounding Chinatown corridor Opportunity to enhance revenue with mark-to-market rent upon near-term lease renewal





TENANT SUMMARY

| TENANT | SQUARE FEET | LEASE COMM | LEASE EXP | RENT/RSF/MO | TOTAL RENT/MO | RENT/RSF/YR | TOTAL RENT/YR | LEASE TYPE |
|-----------------------|----------------|---------------|-----------|-------------|---------------|-------------|---------------|------------|
| Stryder Collision LLC | 5,100 | 1/1/21 | 3/31/26 | \$1.18 | \$6,000 | \$14.12 | \$72,000 | NNN |
| | 5,100 SF | | | \$1.18 | \$6,000 | \$14.12 | \$72,000 | |

OPERATING STATEMENT

| INCOME | CURRENT | PER SF |
|------------------------------|----------|------------|
| Scheduled Base Rental Income | 72,000 | 14.12 |
| Expense Reimbursement Income | | |
| Insurance | 3,264 | 0.64 |
| Real Estate Taxes | 3,565 | 0.70 |
| Total Reimbursement Income | \$6,829 | 00% \$1.34 |
| GROSS INCOME | \$78,829 | \$15.46 |
| | | |
| OPERATING EXPENSES | CURRENT | PER SF |
| Insurance | 3,264 | 0.64 |
| Real Estate Taxes | 3,565 | 0.70 |
| Total Expenses | \$6,829 | \$1.34 |
| NET OPERATING INCOME | \$72,000 | \$14.12 |

FINANCIAL ANALYSIS

| OFFERING SUMMARY | |
|---------------------------|-------------|
| Purchase Price | \$1,300,000 |
| Net Operating Income | \$72,000 |
| Down Payment Estimate | \$520,000 |
| Down Payment % | 40% |
| Number of Suites | 1 |
| Price Per Square Foot | \$254.90 |
| Rentable Built Area (RBA) | 5,100 SF |
| Lot Size | 0.46 Acres |
| Year Built | 1983 |
| Occupancy | 100% |

| RETURNS | CURRENT | | |
|---------------------|---------|--|--|
| CAP Rate | 5.54% | | |
| Debt Yield | 9.23% | | |
| Debt Coverage Ratio | 1.28 | | |

| FINANCING QUOTE | |
|-----------------|-----------|
| Loan Amount | \$780,000 |
| Loan Type | New |
| Interest Rate | 6.00% |
| Amortization | 30 Years |
| Year Due | 2030 |

| OPERATING | DVIV |
|-----------|------|
| | רות |

| INCOME | | CURRENT |
|----------------------------------|-------|------------|
| Scheduled Base Rental Income | | \$72,000 |
| Expense Reimbursement Income | 100% | \$6,829 |
| Effective Gross Revenue | | \$78,829 |
| Less: Operating Expenses | | (\$6,829) |
| Net Operating Income | | \$72,000 |
| Cash Flow | | \$72,000 |
| Debt Service | | (\$56,118) |
| Net Cash Flow After Debt Service | 3.05% | \$15,882 |
| Principal Reduction - Year 1 | | \$9,578 |
| TOTAL RETURN | 4.90% | \$25,760 |

| OPERATING EXPENSES | CURRENT | |
|--------------------|---------|--|
| Insurance | \$3,264 | |
| Real Estate Taxes | \$3,565 | |
| TOTAL EXPENSES | \$6,829 | |
| Expenses/SF | \$1.34 | |

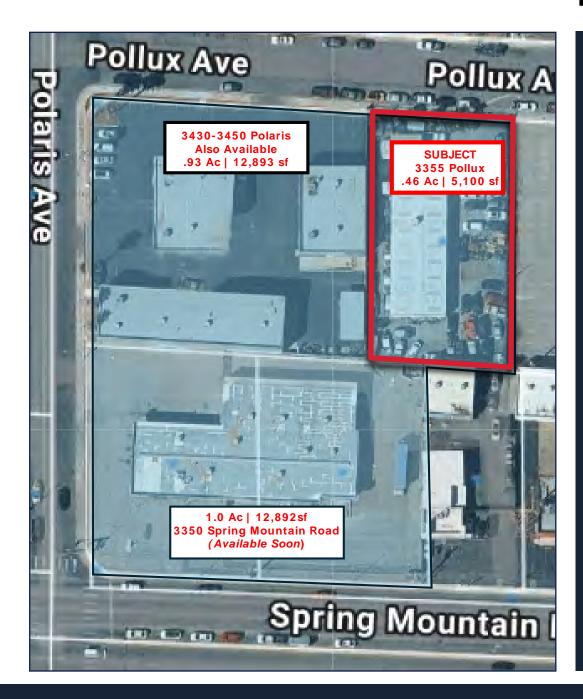
Loan information subject to change.
For additional financing information, please contact Nick Gray of Marcus & Millichap Capital Corporation.
Nick Gray: (310) 502-6134 or Nick.Gray@MarcusMillichap.com





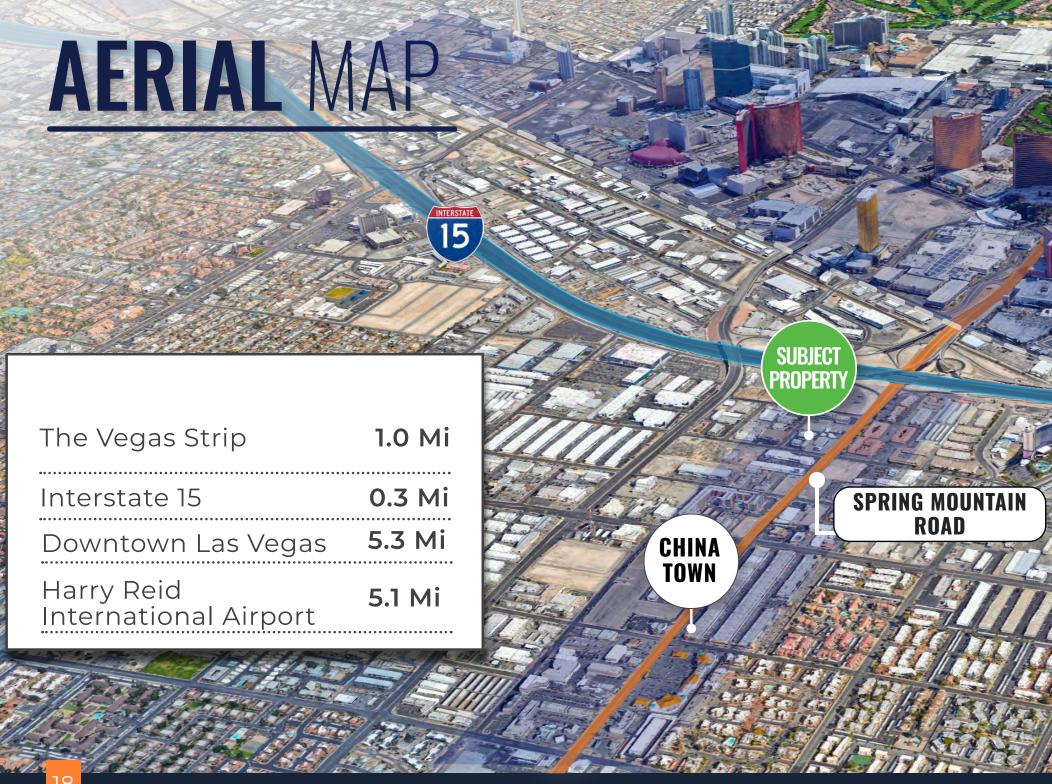


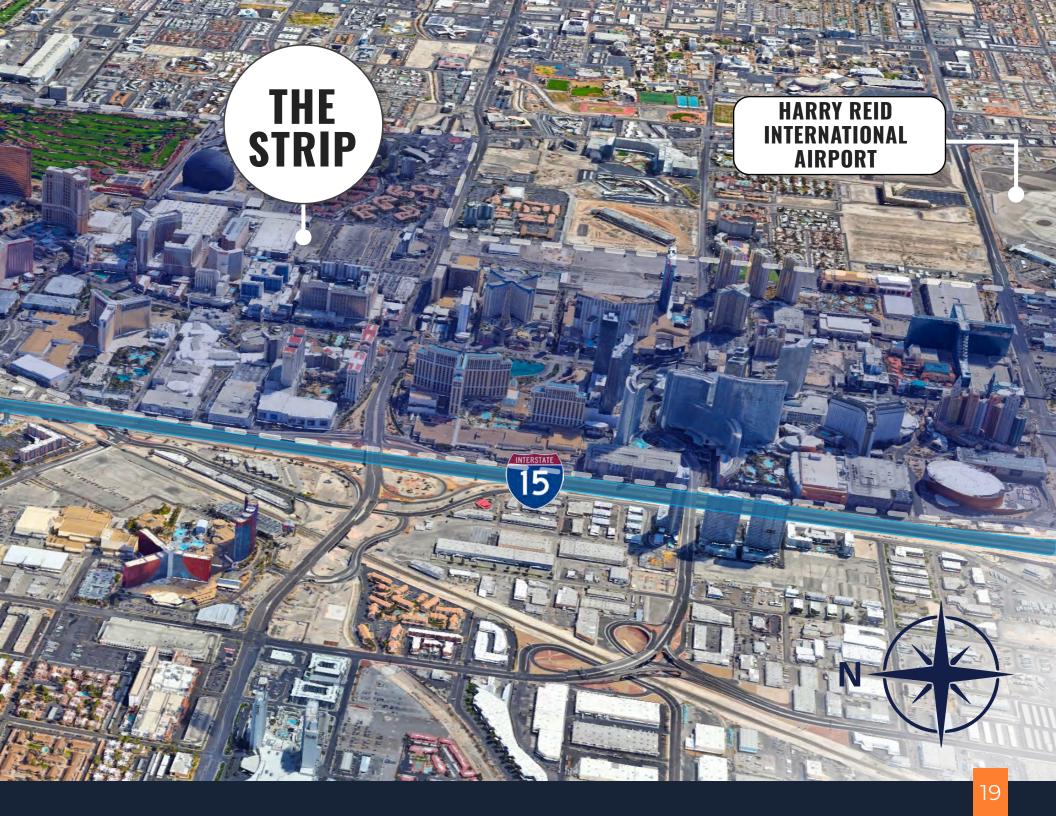
PARCEL SUMMARY





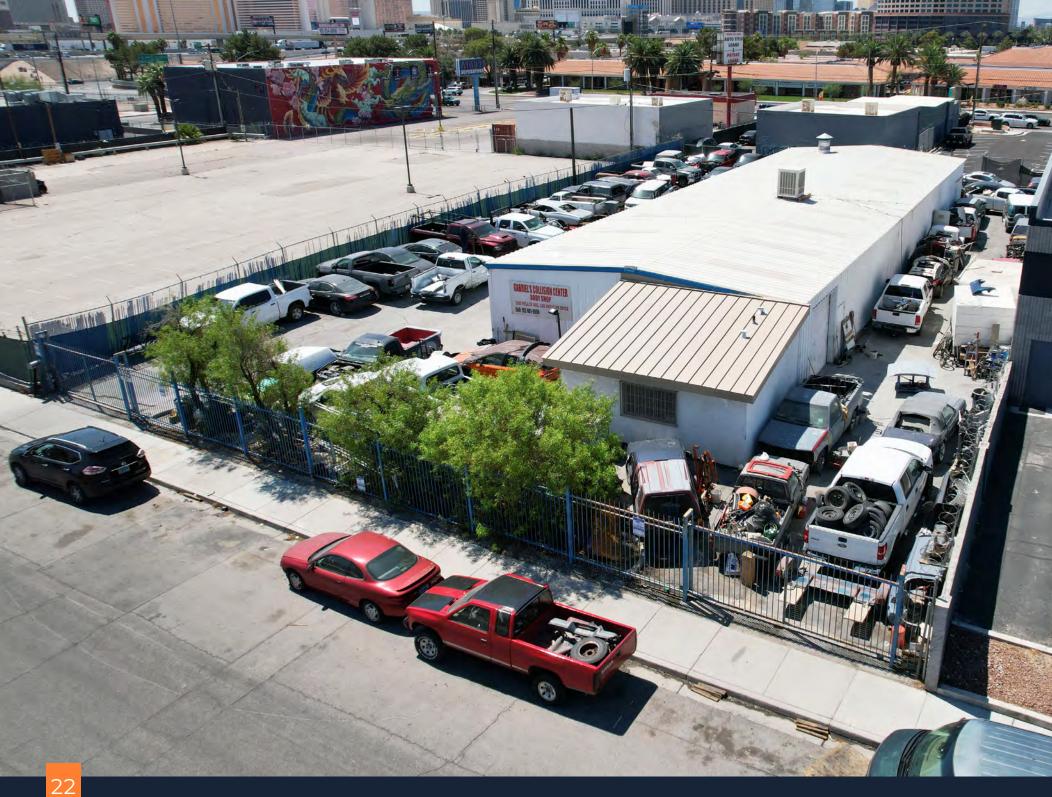
3355 Pollux Avenue is zoned
Industrial Light (IL) with
a Planned Land Use of
Entertainment Mixed-Use
(EM) located in the Chinatown
District of Las Vegas and is
located within an
Opportunity Zone













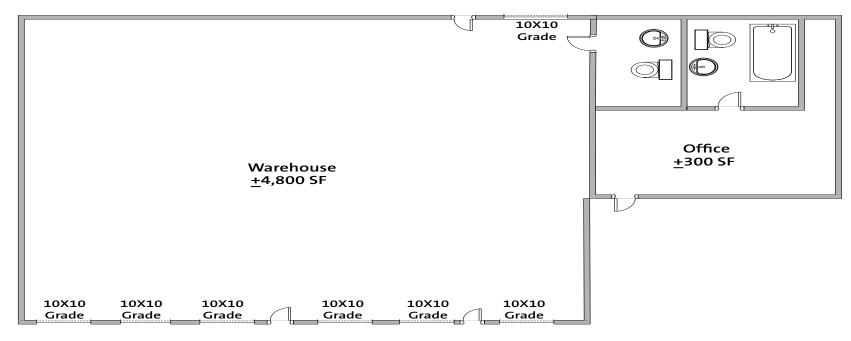
INTERIOR PHOTOS







FLOOR PLAN











SECTION 2

AREA DEVELOPMENT

Marcus & Millichap







GREEN LEAF LOTUS APARTMENTS



LOCATION

3463 Procyon Street Las Vegas, NV 89102

SIZE

295 Units

SITE SIZE (ACRES)

6.9 Acres

Located at 3463 Procyon Street, the LEED Silver-certified community offers a mix of studio, one-, two- and three-bedroom residences featuring quartz countertops, stainless steel appliances, large walk-in closets, and double vanities in select rooms. Residents enjoy a comprehensive amenities package, including a 24-hour fitness center with separate yoga/spin room, outdoor courtyards and lounges with cabanas and barbecue stations, sound-proofed karaoke room with an interactive screen, massage room and virtual sports room. Lotus provides convenient access to main thoroughfares including the I-15, and is situated just over a mile from the upscale resort hotels and casinos that line the legendary Las Vegas Strip, offering unparalleled entertainment and dining options.

JADE APARTMENTS

LOCATION

3150 W Twain Ave Las Vegas, NV 89103

SIZE

287 Units

SITE SIZE (ACRES)

6.03 Acres

Jade is a 287-unit apartment community in Las Vegas. The community offers one-, two-and three-bedroom apartments as well as two-bedroom townhomes featuring quartz countertops, tile kitchen backsplashes, Vivint Smart Home technology, and large private balconies in select units. Jade's resident amenities will include a clubroom, sky lounge, resort-style pool with barbeque grilling areas, fitness center, spin and yoga room, dog park, coworking spaces, and an Uber lounge. Located at 3150 West Twain Avenue, Jade is conveniently located within walking distance from the Las Vegas Strip and Chinatown.





COYA APARTMENTS

LOCATION

3475 W Desert Inn Rd, Las Vegas, Nevada

SIZE

226 Units

SITE SIZE (ACRES)

5.31 ACRES

COYA is a 226-unit, four-story residential project strategically positioned between the famous Las Vegas Strip and the vibrant Chinatown in Las Vegas, NV. Its prime location offers residents easy access to a multitude of amenities and activities. Living in proximity to the Las Vegas Strip ensures convenient access to world-class entertainment, iconic landmarks, and a lively nightlife. Additionally, the closeness to Chinatown and Area 15 guarantees diverse dining options, cultural experiences, and community events.

COYA is dedicated to delivering a distinctive and convenient lifestyle, taking advantage of the dynamic offerings of both the Las Vegas Strip and Chinatown. Residents can fully immerse themselves in a luxurious lifestyle with our resort-style amenities. Whether you prefer unwinding by the pool, enjoying the big game at the sportsbook clubhouse, staying active in the fitness center, or kicking off the evening at the sky lounge COYA has you covered.

FORMULA 1 AREA 15

A thrilling fusion of speed, sophistication, and spectacle, where the world's fastest cars converge amidst the glitz and glamour of the iconic Las Vegas Strip.

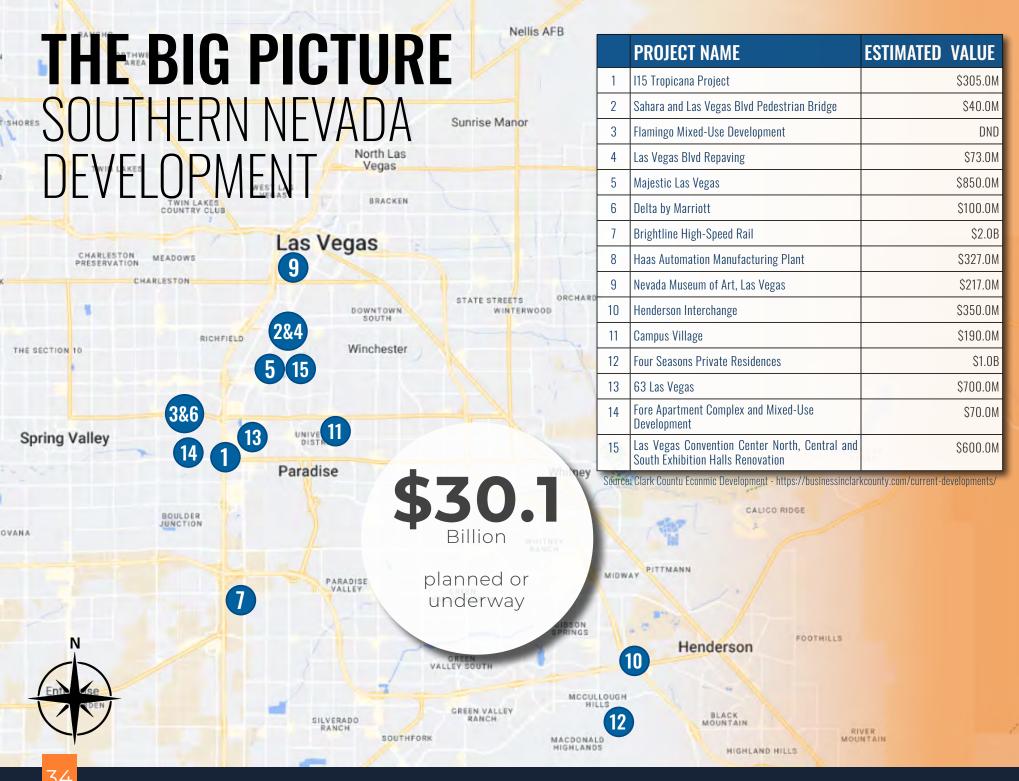




THE SPHERE

A groundbreaking venue offering audiences immersive shows, concerts, and events redefining the entertainment

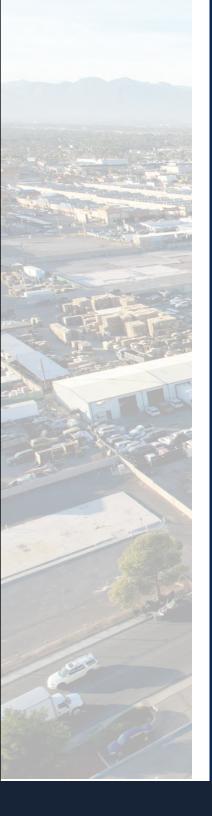




LOS PRADOS







SECTION 3

CHINATOWN NEIGHBORHOOD

Marcus & Millichap





CHINATOWN ASIAN DISTRICT

A +/- 3.5 mile stretch on Spring Mountain Road between the Interstate 15 to Rainbow Boulevard serves as a vibrant testament to the city's multicultural landscape, offering a captivating blend of Asian culture, cuisine and commerce



MULTICULTURAL LANDSCAPE

Chinatown in Las Vegas, Nevada, stands as a vibrant testament to the city's multicultural landscape, offering a captivating blend of Asian culture, cuisine, and commerce. Nestled just west of the Las Vegas Strip, this distinct neighborhood has evolved into a cultural and culinary haven that attracts both locals and visitors seeking an immersive experience beyond the city's famed resorts and casinos.

The origins of Chinatown in Las Vegas can be traced back to the late 1990s when a burgeoning Asian community began to establish itself in the area. The neighborhood gradually transformed, driven by an influx of Asian immigrants and entrepreneurs who sought to create a unique enclave that celebrated their rich cultural heritage.

Today, Las Vegas Chinatown spans several blocks along Spring Mountain Road, with a mix of traditional and modern establishments that contribute to its eclectic charm.

DIVERSECUISINE

One of the defining features of Chinatown is its diverse range of authentic Asian eateries, reflecting the culinary traditions of countries such as China, Japan, Korea, Vietnam, and Thailand

Visitors to the area can embark on a gastronomic adventure, exploring dim sum parlors, noodle houses, sushi bars, and bustling markets that showcase an array of exotic ingredients

The neighborhood is a haven for food enthusiasts eager to savor the intricate flavors and aromas of Asian cuisine, with each restaurant offering a unique culinary journey







Las Vegas Little Theatre 3801 - 4099

CENTER ATSPRING MOUNTAIN

The Center at Spring Mountain is a prominent mixeduse center owned by Harsch Investment Properties that leases retail, industrial and office space.

The site has many retail and restaurant tenants along the Spring Mountain Road frontage. Major tenants include The Golden Tiki, Partage, Yama Sushi, Pho Kim Long, Lee's Sandwiches and Hot N Juicy Crawfish.

Despite being very popular and well frequented, the property does have limited parking in the most visible area along Spring Mountain Road. The parking ratio is about 2 spaces per 1,000 SF when considering only the Spring Mountain Rd parking, and only improves to about 4 spaces per 1,000 SF when the parking immediately behind the retail is considered. Much of the rest of the parking services the back areas of the property where more of the industrial and office tenants are located.

* The Center at Spring Mountain tracks a monthly count of 172,800 visits to the center per Placer.ai

CHINATOWNPLAZA

Perhaps the most prominent property in the Las Vegas Chinatown district, the Chinatown Plaza has been home to a variety of restaurants and retail stores since 1995.

Chinatown Plaza has a distinctive archway entrance that makes it stand out to passing traffic.

The property is anchored by the 99 Ranch Market, a well-known supermarket chain that carries many Asian food products. Other major tenants include Sam Woo BBQ Restaurant, Capital Seafood Restaurant, Paris Baguette, America Asia Travel, Volcano Tea House and Harbor Palace Seafood.

* Chinatown Plaza tracks a monthly count of 172,800 visits to the center per Placer.ai

DEMOGRAPHICS SUMMARYBY MILE RADIUS



POPULATION WITHIN A 1-MILE RADIUS

18,785





HOUSEHOLDS WITHIN A 3-MILE RADIUS

90,827



POPULATION WITHIN A 3-MILE RADIUS

156,031



AVG HH INCOME WITHIN A 3-MILE RADIUS

\$58,165



MEDIAN HH INCOME WITHIN A 3-MILE RADIUS

\$40,199



OWNER OCCUPIED HH WITHIN A 3-MILE RADIUS

18,162



RENTER OCCUPIED HH WITHIN A 3-MILE RADIUS

49,880



MEDIAN AGE WITHIN A 3- MILE RADIUS

39.0

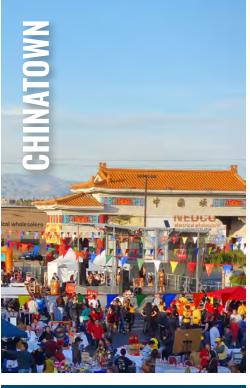
| DEMOGRAPHICS BY RADIUS | 1-MILE | 3-MILE | 5-MILE |
|--------------------------|----------|----------|----------|
| Population | 18,785 | 156,031 | 430,056 |
| Households | 7,962 | 68,042 | 172,353 |
| Average Household Income | \$49,726 | \$58,165 | \$60,008 |
| Median Household Income | \$35,496 | \$40,199 | \$41,898 |

| DEMOGRAPHICS BY RADIUS | 1-MILE | 3-MILE | 5-MILE |
|----------------------------|--------|--------|---------|
| Median Age | 35.6 | 39.0 | 38.8 |
| Owner Occupied Households | 1,251 | 18,162 | 59,017 |
| Renter Occupied Households | 6,712 | 49,880 | 113,336 |
| Average Household Size | 2.4 | 2.3 | 2.5 |

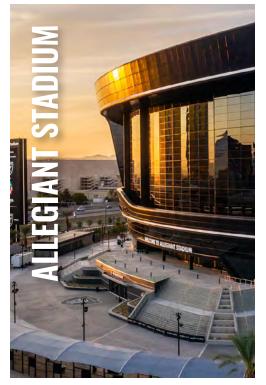


EGAS STRIP



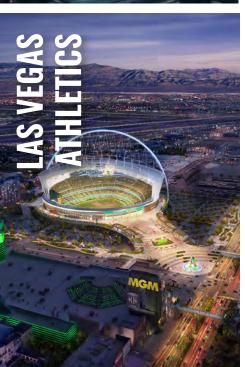


ARRY REID AL AIRPORT









DEMOGRAPHICS

| POPULATION | 1 Mile | 3 Miles | 5 Miles |
|--|---------------------------------|----------------------------------|-----------------------------|
| 2027 Projection | | | |
| Total Population | 18,883 | 157,610 | 435,553 |
| 2022 Estimate | | | |
| Total Population | 18,785 | 156,031 | 430,056 |
| 2010 Census | | | |
| Total Population | 17,406 | 143,481 | 397,689 |
| 2000 Census | | | |
| Total Population | 18,307 | 149,521 | 396,385 |
| Daytime Population | | | |
| 2022 Estimate | 36,698 | 441,289 | 781,352 |
| ZOZZ ESTITIATO | 30,030 | 771,203 | 701,332 |
| HOUSEHOLDS | 1 Mile | 3 Miles | 5 Miles |
| | | | |
| HOUSEHOLDS | | | |
| HOUSEHOLDS 2027 Projection | 1 Mile | 3 Miles | 5 Miles |
| HOUSEHOLDS 2027 Projection Total Households | 1 Mile | 3 Miles | 5 Miles |
| HOUSEHOLDS 2027 Projection Total Households 2022 Estimate | 1 Mile 8,050 | 3 Miles 69,041 | 5 Miles 175,358 |
| HOUSEHOLDS 2027 Projection Total Households 2022 Estimate Total Households | 1 Mile 8,050 7,962 | 3 Miles 69,041 68,042 | 5 Miles 175,358 172,353 |
| HOUSEHOLDS 2027 Projection Total Households 2022 Estimate Total Households Average (Mean) Household Size | 1 Mile 8,050 7,962 | 3 Miles 69,041 68,042 | 5 Miles 175,358 172,353 |
| HOUSEHOLDS 2027 Projection Total Households 2022 Estimate Total Households Average (Mean) Household Size 2010 Census | 1 Mile 8,050 7,962 2.4 | 3 Miles 69,041 68,042 2.3 | 5 Miles 175,358 172,353 2.5 |
| HOUSEHOLDS 2027 Projection Total Households 2022 Estimate Total Households Average (Mean) Household Size 2010 Census Total Households | 1 Mile 8,050 7,962 2.4 | 3 Miles 69,041 68,042 2.3 | 5 Miles 175,358 172,353 2.5 |

| HOUSEHOLDS BY INCOME | 1 Mile | 3 Miles | 5 Miles |
|--------------------------|----------|----------|----------|
| 2022 Estimate | | | |
| \$250,000 or More | 1.1% | 1.7% | 1.8% |
| \$200,000-\$249,999 | 0.6% | 1.0% | 1.0% |
| \$150,000-\$199,999 | 0.9% | 2.4% | 2.5% |
| \$125,000-\$149,999 | 1.2% | 2.2% | 2.5% |
| \$100,000-\$124,999 | 4.3% | 5.2% | 5.8% |
| \$75,000-\$99,999 | 7.9% | 9.4% | 10.3% |
| \$50,000-\$74,999 | 16.9% | 17.5% | 18.2% |
| \$35,000-\$49,999 | 17.8% | 16.3% | 15.5% |
| \$25,000-\$34,999 | 14.9% | 13.8% | 12.7% |
| \$15,000-\$24,999 | 16.3% | 13.8% | 12.7% |
| Under \$15,000 | 18.2% | 16.9% | 17.1% |
| Average Household Income | \$49,726 | \$58,165 | \$60,008 |
| Median Household Income | \$35,496 | \$40,199 | \$41,898 |
| Per Capita Income | \$21,090 | \$25,637 | \$24,449 |

DEMOGRAPHICS

| POPULATION PROFILE | 1 Mile | 3 Miles | 5 Miles |
|--------------------|--------|---------|---------|
| Population By Age | | | |
| 2022 Estimate | 18,785 | 156,031 | 430,056 |
| 0 to 4 Years | 7.8% | 6.0% | 6.0% |
| 5 to 14 Years | 12.1% | 10.7% | 11.4% |
| 15 to 17 Years | 2.9% | 2.7% | 3.2% |
| 18 to 19 Years | 1.8% | 2.1% | 2.3% |
| 20 to 24 Years | 6.2% | 6.1% | 6.3% |
| 25 to 29 Years | 9.5% | 8.5% | 8.1% |
| 30 to 34 Years | 8.9% | 8.1% | 7.7% |
| 35 to 39 Years | 8.0% | 7.2% | 6.9% |
| 40 to 49 Years | 12.8% | 12.7% | 12.8% |
| 50 to 59 Years | 11.5% | 13.0% | 13.3% |
| 60 to 64 Years | 5.3% | 6.0% | 5.9% |
| 65 to 69 Years | 4.0% | 5.1% | 5.0% |
| 70 to 74 Years | 3.7% | 4.4% | 4.3% |
| 75 to 79 Years | 2.5% | 3.1% | 3.0% |
| 80 to 84 Years | 1.6% | 2.1% | 2.0% |
| Age 85+ | 1.6% | 2.1% | 2.0% |
| Median Age | 35.6 | 39.0 | 38.8 |

| POPULATION PROFILE | 1 Mile | 3 Miles | 5 Miles |
|------------------------------------|--------|---------|---------|
| Population 25+ by Education Level | | | |
| 2022 Estimate Population Age 25+ | 13,020 | 112,972 | 305,182 |
| Elementary (0-8) | 13.4% | 9.7% | 9.8% |
| Some High School (9-11) | 13.0% | 11.4% | 11.8% |
| High School Graduate (12) | 34.5% | 30.6% | 31.1% |
| Some College (13-15) | 20.8% | 23.2% | 23.1% |
| Associate Degree Only | 5.0% | 6.6% | 6.5% |
| Bachelor's Degree Only | 9.7% | 12.5% | 12.1% |
| Graduate Degree | 3.5% | 6.0% | 5.6% |
| HOUSING UNITS | 1 Mile | 3 Miles | 5 Miles |
| Occupied Units | | | |
| 2027 Projection | 10,250 | 93,420 | 211,959 |
| 2022 Estimate | 10,038 | 90,827 | 206,807 |
| Owner Occupied | 1,251 | 18,162 | 59,017 |
| Renter Occupied | 6,712 | 49,880 | 113,336 |
| Vacant | 2,076 | 22,785 | 34,454 |
| Persons in Units | | | |
| 2022 Estimate Total Occupied Units | 7,962 | 68,042 | 172,353 |
| 1 Person Units | 39.0% | 39.6% | 35.8% |
| 2 Person Units | 27.2% | 29.7% | 29.2% |
| 3 Person Units | 13.5% | 12.5% | 13.5% |
| 4 Person Units | 8.5% | 8.3% | 9.5% |
| 5 Person Units | 6.0% | 5.1% | 5.9% |
| 6+ Person Units | 5.8% | 4.8% | 6.1% |

DEMOGRAPHICS 5-MILE RADIUS



POPULATION

In 2022, the population in your selected geography is 430,056. The population has changed by 8.5 percent since 2000. It is estimated that the population in your area will be 435,553 five years from now, which represents a change of 1.3 percent from the current year. The current population is 52.0 percent male and 48.0 percent female. The median age of the population in your area is 38.8, compared with the U.S. average, which is 38.6. The population density in your area is 5,472 people per square mile.



HOUSEHOLDS

There are currently 172,353 households in your selected geography. The number of households has changed by 7.7 percent since 2000. It is estimated that the number of households in your area will be 175,358 five years from now, which represents a change of 1.7 percent from the current year. The average household size in your area is 2.4 people.



EMPLOYMENT

In 2022, 215,603 people in your selected area were employed. The 2000 Census revealed that 47.1 percent of employees are in white-collar occupations in this geography, and 52.9 percent are in blue-collar occupations. In 2022, unemployment in this area was 8.0 percent. In 2000, the average time traveled to work was



HOUSING

The median housing value in your area was \$243,026 in 2022, compared with the U.S. median of \$250,735. In 2000, there were 63,973 owner-occupied housing units and 95,992 renter-occupied housing units in your area. The median rent at the time was \$602.



INCOME

In 2022, the median household income for your selected geography is \$41,898, compared with the U.S. average, which is currently

\$66,422. The median household income for your area has changed by 19.4 percent since 2000. It is estimated that the median household income in your area will be \$46,673 five years from now, which represents a change of 11.4 percent from the current year.

The current year per capita income in your area is \$24,449, compared with the U.S. average, which is \$37,200. The current year's average household income in your area is \$60,008, compared with the U.S. average, which is \$96,357.



EDUCATION

The selected area in 2022 had a lower level of educational attainment when compared with the U.S averages. Only 5.6 percent of the selected area's residents had earned a graduate degree compared with the national average of 12.3 percent, and 12.1 percent completed a bachelor's degree, compared with the national average of 19.7 percent.

The number of area residents with an associate degree was lower than the nation's at 6.5 percent vs. 8.4 percent, respectively.

The area had more high-school graduates, 31.1 percent vs. 27.1 percent for the nation. The percentage of residents who completed some college is also higher than the average for the nation, at 23.1 percent in the selected area compared with the 20.4 percent in the U.S.

MAJOR EMPLOYERS









CANDACE BARE

SENIOR DIRECTOR INVESTMENTS

Direct: 702.215.7125
Cell: 702.250.3392
Candace.Bare@marcusmillichap.com
NV: S.0171556

FRANK CAMERON GLINTON

Broker of Record

DIRECT 702.215.7100

Cameron.Glinton@MarcusMillichap.com

NV: B.1002894.CORP

Marcus & Millichap