AUTOMOBILE DEALERSHIP PROPERTY: 340 Providence Highway | Westwood, MA **OFFERING MEMORANDUM** Craig A. Barker Boston Boston Real Estate Advisors Coastline (617) 584-5454 Real Estate Real Estate craig@bostonre-advisors.com **Advisors Advisors**

Automobile Dealership Property:

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Exclusively Marketed by:

Craig A. Barker
Boston Real Estate Advisors
(617) 584-5454
craig@bostonre-advisors.com





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OFFERING SUMMARY

ADDRESS	340 Providence Highway Westwood MA 02090
BUILDING SF	5,360 SF
LAND ACRES	.75
YEAR BUILT	1984
YEAR RENOVATED	2023
OWNERSHIP TYPE	Fee Simple

FINANCIAL SUMMARY

OFFERING PRICE Unpriced

 A unique opportunity to own a building leased as an automobile dealership along the Auto Mile! Initially to be purchased as an investment and then potential owner occupancy!

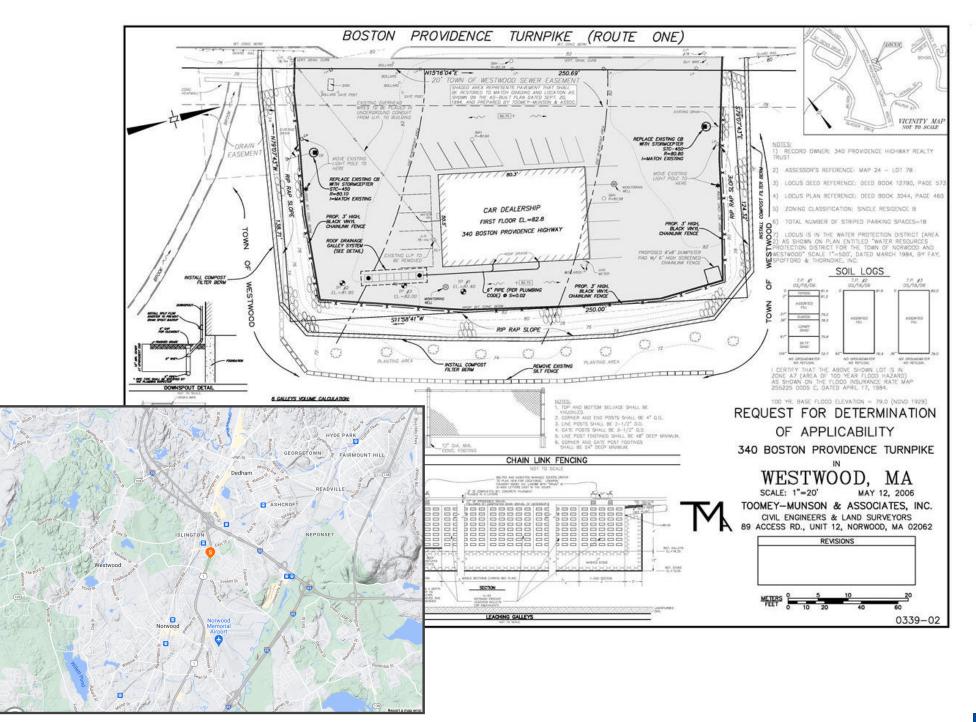
Located on Route 1 less than 1 mile from Route 128/95 this site is convenient from all points in the Greater Boston area. Being located on Route 1 and less than 2 miles from Westwood Station this property enjoys close proximity to hotels, fitness centers, restaurants and the commuter rail station.



02 Location

Location Summary

AUTOMOBILE DEALERSHIP PROPERTY:



Property Description

AUTOMOBILE DEALERSHIP PROPERTY:

Property Features

03

PROPERTY FEATURES	
NUMBER OF TENANTS	1
BUILDING SF	5,360
LAND ACRES	.75
YEAR BUILT	1984
YEAR RENOVATED	2023
ZONING TYPE	RB
NUMBER OF STORIES	2
LEASABLE AREA	
FIRST FLOOR	4,000 SF
SECOND FLOOR	1,360 SF
CONSTRUCTION	
FRAMING	Stee
EXTERIOR	Concrete Block
ROOF	Flat
TENANT INFORMATION	
MAJOR TENANT/S	Aston Martin

04 Rent Roll

Lease Summary - Aston Martin Boston

340 Providence Highway Westwood, Massachusetts

LEASE SUMMARY

Tenant: Aston Martin Boston

Building Area: 5,360 square feet

Land Area: .75 Acres

Use: Auto Sales and Leasing

Rent per Square Foot: N/A – land lease

Annual Rent: Year 1: (8/1/23-12/31/23) Free Rent

Year 1: (1/1/24-7/31/24) \$180,000 Year 2: \$183,000 Year 3: \$186,000 Year 4: \$189,000 Year 5: \$192,000

Operating Expense Base: Triple Net

Lease Term: 5 Years

Lease Commencement: August 1, 2023

Lease Expiration: July 31, 2028

Option Period: Option 1 (5 Year): \$204,600

Option 2 (5 Year): \$225,060 Option 3 (5 Year): \$247,566