

# ICE KIOSK DEVELOPMENT

State Road 390 and West 17th St, Lynn Haven, FL 32444



# CLUBBS

## 390 AND 17TH ICE MACHINE

#### **Executive Summary**





#### OFFERING SUMMARY

Sale Price:	\$130,000
Lot Size:	9,675 SF
Cap Rate (est):	11.5%
NOI:	\$31,550
Land Use:	Mixed Use (LH)
Traffic Count:	20,000

#### PROPERTY OVERVIEW

Introducing an exceptional investment opportunity for development at 1706 Tennessee Ave in Lynn Haven, FL. With site survey, engineering, and development order already in place for a pull-through ice kiosk on a corner lot, this shovel-ready site presents a streamlined path to a fast ROI, saving both time and money upfront. Ice vending is a big business with relatively low time demand and this Highway 390 location, now six laned, allows for a perfect pull-through design accommodating neighborhood BBQers and folks pulling their boat to launch in Historic St. Andrews. Benefit from excellent traffic flow, access, and high visibility, ensuring a lucrative investment from the outset with additional potential to add income through food trucks and streetside vendors. Don't miss out on this easy start-up opportunity to make a smart investment in a prime location.

#### PROPERTY HIGHLIGHTS

- · Shovel-ready with site survey, engineering, and development order in place
- · Streamlined path to fast ROI, saving time and money upfront
- Excellent traffic flow on 6-laned Highway and maximum accessibility
- High visibility (over 600') to attract attention and drive foot traffic
- Ideal for a quick and easy start-up investment opportunity; Call today!

**CLUBBS REAL ESTATE GROUP, LLC** 

1103 Fortune Avenue Panama City, FL 32401

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## 390 AND 17TH ICE MACHINE

### Financial Summary

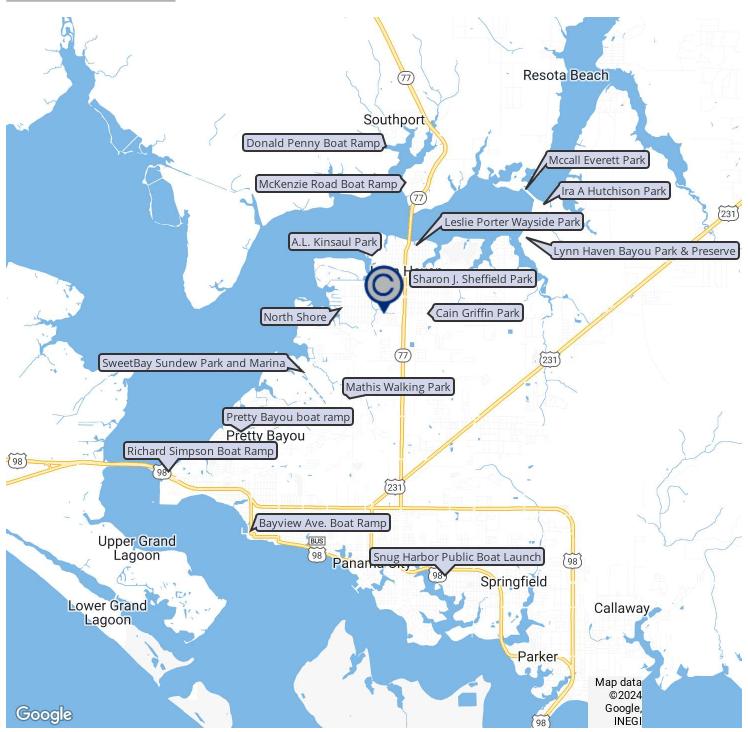
INVESTMENT OVERVIEW	PRO FORMA
Price	\$130,000
Estimated Development Costs	\$90,000
Estimated Kiosk Costs	\$55,000
Estimated Total Investment	\$275,000
CAP Rate (yr 1 post-construction)	11.5%
Total Return (yr 1 post-construction)	\$31,550
OPERATING DATA	PRO FORMA
Gross Scheduled Income	\$35,750
Other Income (Food Truck Parking)	\$7,200
Gross Income	\$42,950
Operating Expenses	\$11,400
Net Operating Income	\$31,550

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# \_UBBS 390 AND 17TH ICE MACHINE

Recreation & User Map



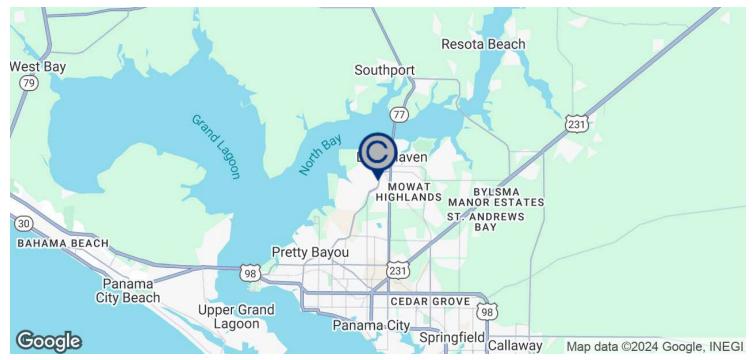
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# CLUBBS 390 AND 17TH ICE MACHINE

#### **Location Map**





CLUBBS REAL ESTATE GROUP, LLC

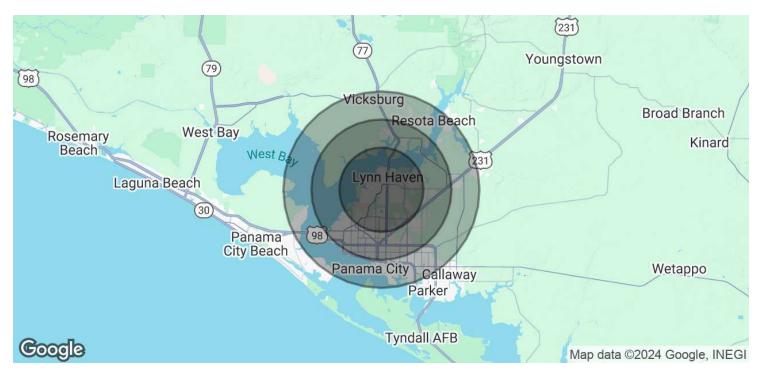
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## 390 AND 17TH ICE MACHINE

### Demographics Map & Report



POPULATION Total Population	3 MILES 33,416	5 MILES 70,743	7 MILES 97,569
Average Age	42	41	42
Average Age (Male)	41	40	41
Average Age (Female)	43	43	43
HOUSEHOLDS & INCOME Total Households	3 MILES 13,011	5 MILES 27,544	7 MILES 37,931
# of Persons per HH	2.6	2.6	2.6
Average HH Income	\$98,907	\$85,951	\$85,346
Average House Value	\$338,380	\$303,199	\$309,440

Demographics data derived from AlphaMap

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