

PASCO PROFILE

NORTH TAMPA BAY | FLORIDA



Photo credit: Florida's Sports Coast/ Steven Martine

PASCO COUNTY, is one of the fastest growing counties in Florida. Companies are moving to Pasco for opportunities strategically located along major transportation corridors. Access to consumer markets, skilled workforce, and vibrant communities is all in close proximity to Tampa International Airport, Port Tampa Bay and CSX Rail.

If you're looking to start, locate or expand a business, we invite you to see why we are one of the most competitive and business-friendly climates in Florida.



TOTAL **PASCO** POPULATION
561,891

TOTAL **PASCO** WORKFORCE
253,705

FL Dept. of Economic Opportunity
(Dec 2021)

PASCO COUNTY RANKS

#3

IN FLORIDA
FOR TOP WORK FROM
HOME COUNTIES

National Association of Realtors



TOTAL **MSA** POPULATION
3.1 MILLION

TOTAL **MSA** WORKFORCE
1.6 MILLION

Census 2020, annual average growth rate
since 2009



CONSUMERS
WITHIN **8 HOUR DRIVE**
33,000,000



PASCO EDC
NORTH TAMPA BAY, FLORIDA®



Welbilt, Inc.

BUSINESS CLIMATE

PASCO COUNTY is a business-friendly community with strong, proactive governmental support for five elected county commissioners and a county administrator. Lower tax rates benefit both Pasco corporations and residents.

- ◆ **0%** state personal income tax.
- ◆ Florida's corporate income taxes are **5.5%**, less a \$50,000 exemption, and S-corporations are exempt from corporate income tax.
- ◆ Retail sales tax is **7.0%** with no sales or use tax on the labor component of qualified research and development.
- ◆ Florida has **no inventory tax** on raw materials, work in progress or finished goods in inventory.
- ◆ Total ad valorem millage rate in Pasco County is **13.0279** with no state level ad valorem tax on buildings or land.
- ◆ Florida is the **3rd most populous** state in the U.S. and has the **4th best tax climate** in the U.S.



PASCO COUNTY INCENTIVES

Pasco County offers local incentives to induce Target Industries to locate and expand their businesses in the community. The Pasco EDC assists Target Industry projects to qualify for Pasco County incentives such as:

- Job Creation Incentive (JCI) Grant
 - \$2,000-\$5,000 per job (minimum 10 new jobs)
 - Job wages at least 115% of Pasco County's average annual wage, 2021 average \$43,461, according to Florida Department of Opportunity (January 2022)
- Transportation Mobility Impact Fee Waiver
- Ad Valorem/Tangible Tax Reimbursement

WORKFORCE TRAINING GRANTS

- Penny for Pasco Workforce Training Grant
- On the Job Training (OJT)
- Employed Worker Training (EWT)
- Incumbent Worker Training (IWT)
- Veterans Florida Business Training Grant
- Quick Response Training

PENNY FOR PASCO

In the year 2012, Pasco County residents approved a \$0.01 sales tax. Roughly \$56,000,000 of the revenue was earmarked and used for economic development programs, such as: Business Park Development, Infrastructure and Permitting, Speculative Building Construction, and Land Assembly.



PERMITTING ASSISTANCE

- Rapid Response Team
- Expedited Permitting
- Expedited Processing
- Building Permit Fee Waiver

FLORIDA STATE INCENTIVES

- Sales & Use Tax Exemptions on Manufacturing Equipment
- Tax Exemption for R&D Equipment
- Clean Energy Incentives
- High Impact Performance Incentive (HIPI)
- Capital Investment Tax Credit



COMPANY HIGHLIGHTS

ADVANCED MANUFACTURING

1. Mettler Toledo
2. Welbilt Inc.
3. Pharmaworks, Inc.

AEROSPACE, AVIATION & DEFENSE

4. Pall Aeropower Corporation
5. Bay Tech Industries
6. TRU Simulation + Training
7. Aeronautical Systems Engineering

BUSINESS & PROFESSIONAL SERVICES

8. Ensurem
9. Santander Consumer USA
10. SouthEast Personnel Leasing
11. Encompass Health

HIGH TECHNOLOGY

12. Artix Entertainment
13. Global ETS, LLC
14. Retail Process Engineering LLC
15. V12 Data

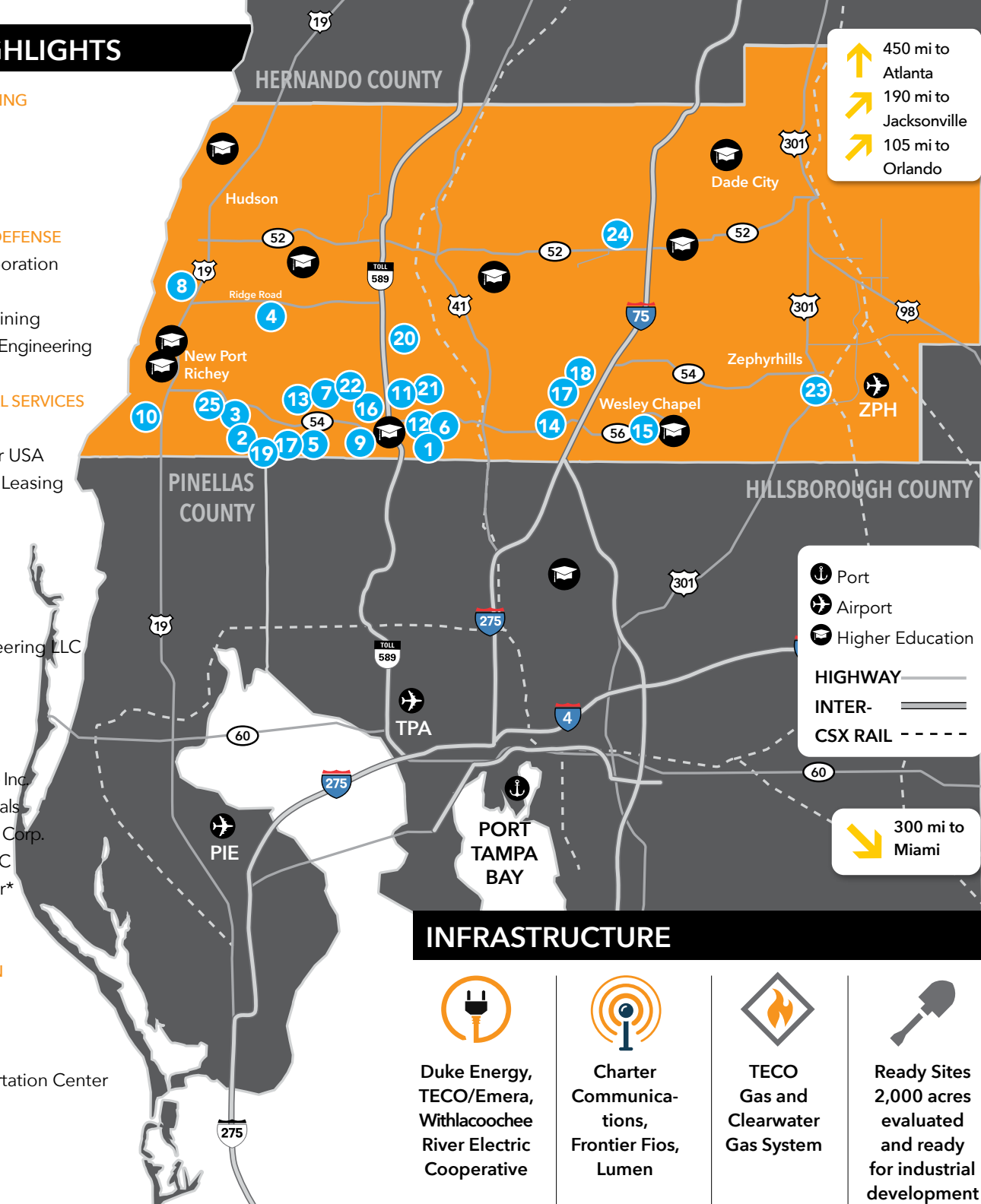
LIFE SCIENCES & MEDICAL TECHNOLOGY

16. Touchpoint Healthcare Inc.
17. Bravado Pharmaceuticals
18. Fleda Pharmaceuticals Corp.
19. Baymar Solutions, LLC
20. Moffitt Cancer Center*

*Future 775 acre campus

LOGISTICS & DISTRIBUTION

21. Amazon Delivery
22. Lowes
23. Blue Triton
24. Amazon Robotics Sortation Center
25. NVGTN



INFRASTRUCTURE



Duke Energy, TECO/Emera, Withlacoochee River Electric Cooperative



Charter Communications, Frontier Fios, Lumen



TECO Gas and Clearwater Gas System



Ready Sites 2,000 acres evaluated and ready for industrial development

TARGET INDUSTRIES

Number of employed workers within 30-minute drive of SR-54 & US-41.

15,649



ADVANCED MANUFACTURING

40,110



AEROSPACE, AVIATION & DEFENSE

167,419



BUSINESS & PROFESSIONAL SERVICES

41,296



HIGH TECHNOLOGY

6,520



LIFE SCIENCES & MEDICAL TECHNOLOGY

33,312



LOGISTICS & DISTRIBUTION



Baymar Solutions

TALENT

Our award-winning workforceCONNECTpasco.com platform allows employers to find programs that produce talent that will thrive in their industries, and explore resources that can help their business stand out to top candidates. It also allows job seekers the opportunity to discover and explore various career pathways in a diverse economy of fast-growing industries.

- [Hiring & Training/Upskilling](#)
- [Labor Market Data](#)
- [Internship Guide & Resources](#)
- [Training Grants](#)

EDUCATION SYSTEM

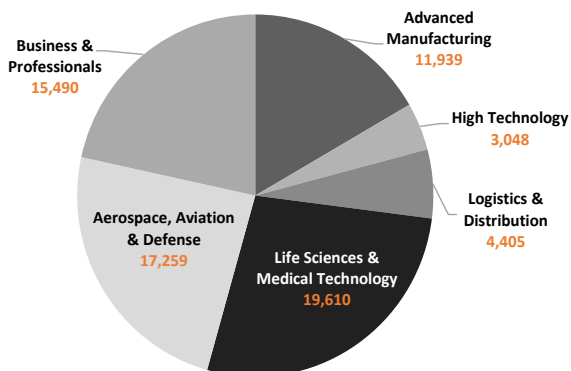
PASCO COUNTY SCHOOLS serves **84,621 students everyday** and was College Board's Advanced Placement District of the Year for 2020.

- Pasco's A-rated High Schools include **40 pathways in Career, Technical, and Adult Education** programs through partnerships with local industry.
- Access to the University of South Florida which ranks **8th in the nation** among public universities for granted U.S. patents and is one of Florida's three Preeminent State Research Universities.
- Saint Leo University named **No. 1 private university** in the U.S. by *Military Times Best Colleges 2021*.



EDUCATIONAL ATTAINMENT

Total awards earned for each target industry for the Tampa-St. Petersburg MSA during the 2018-2019 academic year.



Source: JobsEQ®

QUALITY OF LIFE

HOME SALES AND RENTALS:



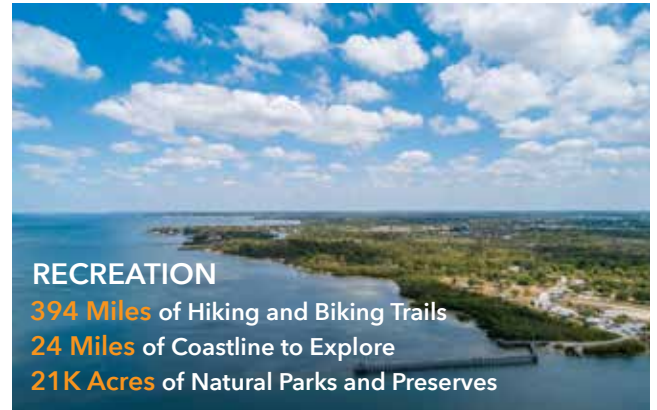
Single Family Home

Median Sales Price:

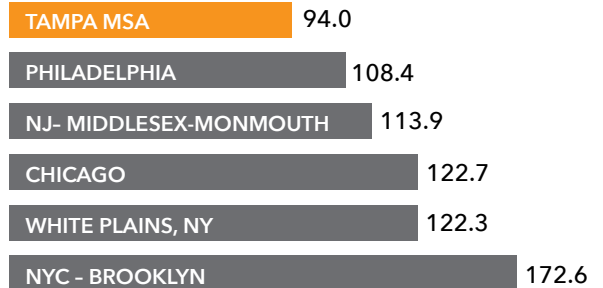
Pasco County: **\$329,510**

MSA: **\$341,000**

Source: National Association of Realtors, West Pasco Board of Realtors



COST OF LIVING:



Source: Council for Community Economic Research. Cost of Living Index Q1 & Q3 2020 (2021)

The number of 25-64 year-olds with bachelor's degrees from 2010-2019 has increased **24.51%**.

