

Mid-Century Irvington Fourplex

For Sale \$975,000



2230 NE 15th Ave, Portland, OR 97212

Retro 1960's fourplex in the heart of Historic Irvington neighborhood. Turnkey investment or owner occupied opportunity with convenient access to Trimet bus line #8 and Broadway line #77. Walk to cafes, shops and eateries. 100 Bike score, 90 walk score. Well maintained professionally managed property w/ strong rental history. Hardwood floors, stainless steel appliances, Marmolium flooring in kitchen and bath, 2 -YO tear-off roof, recent foundation upgrades, on-site laundry and off street parking.

- 2 BR / 1 Bath Apartments w/ decks or patios
- Bldg 3366 Sq Ft
- Units 750 Sq FT
- Shared Coin-op Laundry on-site
- On-site Parking
- Actual Gross Income: \$82,260
- Actual Expenses: \$32,153
- Actual Net Income: \$50,107
- Cap Rate: 5.14
- GRM: 11.85



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