

LAHAINA CANNERY

- MAUI'S ONLY FULLY-ENCLOSED, AIR-CONDITIONED SHOPPING CENTER -



RETAIL | RESTAURANT | KIOSK

FOR LEASE

CBRE

asset OVERVIEW

Strategically located at the gateway to Lahaina at the intersection of Front Street, Kapunakea Street and Honoapiilani Highway, **Lahaina Cannery** features a variety of local and national retailers such as Safeway, Denny's, Long's Drugs (CVS), Starbucks, ABC Stores, Na Hoku, Jersey Mike's, Hawaiian Island Creations, and Crazy Shirts to name a few. Lahaina Cannery is Maui's only enclosed and air conditioned mall and is home to the longstanding free Hula show that is a favorite amongst visitors and locals alike.

A second phase of the development, adding new shops and restaurants in 2022, will be located at the main drive aisle of Lahaina Cannery providing direct exposure to the bustling Honoapiilani Highway.

On-going improvements to enhance customer experience at Lahaina Cannery are underway and will include a new mall entry facing Hanoapiilani Hwy, along with an extensively redesigned and enhanced mall entry facing Front Street. Additionally, an expanded outdoor dining area along Front Street is planned which will allow patrons to dine 'al fresco' and enjoy the weather that Maui is known for.

ADDRESS 1221 Honoapiilani Highway
Lahaina, Hawaii 96761

LAND AREA 11.36 Acres

GLA 133,583 sf

ZONING M-1; Light Industrial

RENT Contact Broker for details

OPEX \$1.88 / sf / mo.

*Food Court CAM \$2.88 / sf / mo.

TERM Negotiable

*Phase 2 OpEx \$1.29 / sf / mo.



At 64,500 sf, the newly expanded Safeway at Lahaina Cannery is the company's largest store in the State of Hawaii.



FUTURE PHASE 2 SHOPS



NEW HONOAPIILANI HWY ENTRY
*Artist rendering

island of MAUI

STATE OF HAWAII OVERVIEW (AS OF 2019)

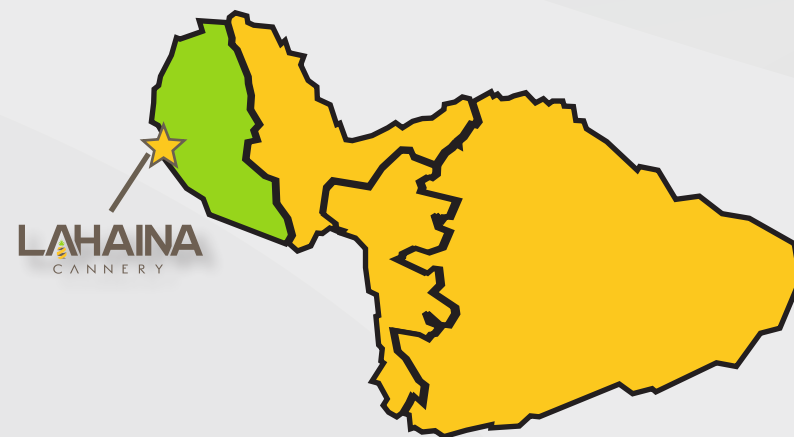
The State of Hawaii is home to some of the most famous resort-oriented commercial shopping centers in the country, if not the World. From the Royal Hawaiian Shopping Center on Waikiki Beach to the Whaler's Village in the Kaanapali Beach Resort, Hawaiian resort retail properties feature the finest luxury, dining, apparel, convenience, jewelry, and more, seen in the most sought-after resort destinations in the world. The State of Hawaii is home to approximately 70 retailers who have their top 1, 2 or 3 stores in the islands, half of which are resort related.

Over 10,400,000 people visited Hawaii in 2019. These tourists spent over \$17.74 Billion dollars on hotels, food, shopping, excursions, entertainment and more. It is said that on Maui every other car on the road is occupied by a visitor. A recent ICSC publication identified the top activities when people are on vacation as dining out, followed by shopping.

ISLAND OF MAUI

The Island of Maui is one of the most sought-after destinations in the world as it has been voted one of Conde Nast Traveler Reader's Top 10 Best Islands in the U.S. Award for 26 straight years (most recently in 2020). Named for the demigod Maui, it is the second largest island in the Hawaiian chain of islands at 727.2 square miles. Known as the "Valley Isle", this island is categorized into four main regions:

- West Maui
- Central Maui
- Upcountry Maui
- South Maui
- Honolua Bay / Kapalua / Kaanapali Beach / **Lahaina**
- Kahului / Wailuku / Iao Valley
- Paia / Makawao / Haleakala National Park / Kula
- Kihei / Wailea / Makena Beach



WEST MAUI TRADE AREA

Situated on the northwest side of the Island of Maui, the City of Lahaina was once the capital of the Hawaiian kingdom and the center of the global whaling industry. Today, Lahaina is often called the "jewel in the crown of Maui" due to the abundant amount of annual visitors in addition to its many water activities, historical attractions, colorful shops and enticing restaurants located along Front Street.

The trade area of Lahaina is very unique as its location greatly benefits from the surrounding, local residents as well as the tremendous annual influx of visitors. Situated minutes from the world class resorts of Ka'anapali and Kapalua, Lahaina is also the most populated, local resident region in West Maui. Adding to the local resident growth is Stanford Carr Development's \$90M project entitled Kahoma Village which was completed and open for public purchase in September 2019. Kahoma Village boasts 101 single-family homes and 102 townhomes across the 20.5 acre master planned community. The trade area is also home to over 7,500 fractional ownership units whose visiting owners serve as a constant driver and economic stimulus to the retailers and restaurateurs during their stay in West Maui.

DEMOGRAPHICS

	2010	2021	2026
Population	19,975	21,812	22,600
Median Age	38.7	40.7	41.4
Households	6,979	7,550	7,837
Average HH Income		\$100,494	\$111,653

*Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2021 and 2026; 7-mile radius.

MAUI VISITOR INFORMATION

2019 DATA	
Arrivals	2,474,607
Expenditures (\$mil.)	\$4,227.40
PPD Spending	\$1,650.00
Average Length of Stay	7.98

*Source: Hawaii Tourism Authority



NEW FRONT STREET MALL ENTRY
*Artist rendering



HONOAPI'ILANI HIGHWAY

SAFeway
FUEL
STATION

KAPUNAKEA STREET

FRONT STREET

SAFeway

Longs Drugs

MALL AVAILABILITIES

A-3/4	2,502 sf
B-6	800 sf
B-7	735 sf
D-4	1,388 sf
D-5/6/7	4,140 sf
E-3	606 sf

PHASE 2 AVAILABILITIES

K-1	1,350 sf
K-2	1,350 sf
K-3	1,200 sf
K-5	2,400 sf

Denny's

ABC STORES

STARBUCKS

JERSEY MIKE'S SUBS

BOSS FROGS

BANANA WIND

MAUI H2O

JEANS WAREHOUSE

HAWAIIAN ISLAND CREATIONS

THREE CROWNS

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LAHAINA

A stylized pineapple icon with a green crown and yellow and orange stripes, positioned between the 'A' and 'H' of the word 'LAHAINA'.

CANNERY

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