



**ASPIRE**  
COMMERCIAL

# 5601 EAST PARKWAY STREET

5601 EAST PARKWAY STREET  
GROVES, TEXAS 77619

**Commercial Real Estate,  
*Reimagined***



39TH STREET

E PARKWAY STREET

STREET

E PARKWAY STREET

27,904 VPD

73  
TEXAS

73  
TEXAS

73  
TEXAS



## Property Highlights

- Italian Restaurant Currently on a MTM Lease Paying \$2,500/ Month in Gross Rent. Tenant Willing to Vacate
- Located at the Hard Corner and Signalized Intersection of E Parkway St & 39th St
- Frontage on Hwy 73 Access Road
- High Visibility
- Multiple Points of Ingress/Egress
- Owner-User Opportunity

# Financial Analysis



## FINANCIAL DETAILS

|              |               |
|--------------|---------------|
| PRICE        | \$1,200,500   |
| GLA TOTAL    | 8,575 SF      |
| GROSS INCOME | \$30,000/year |
| PPF          | \$140/SF      |

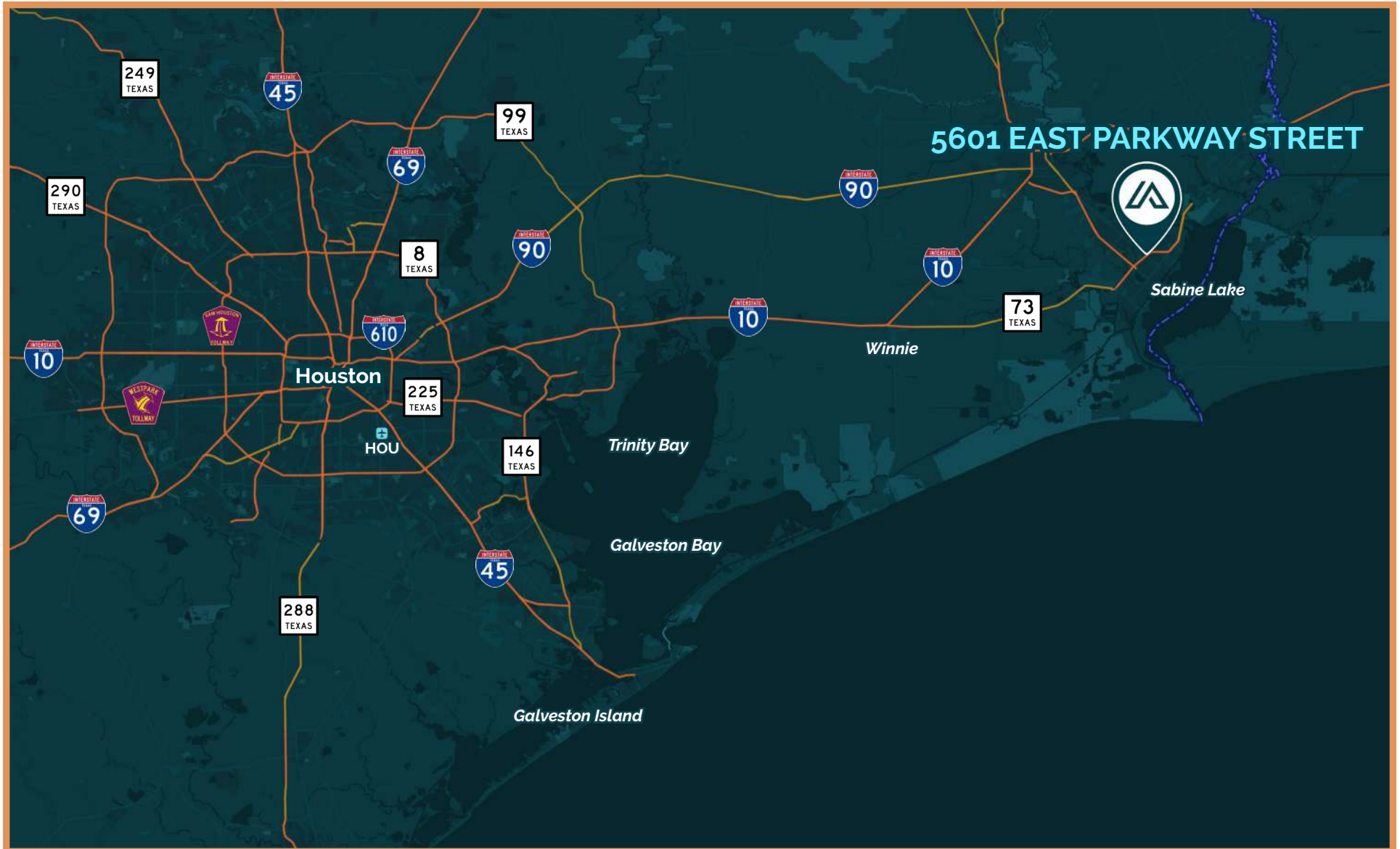
## BUILDING DETAILS

|               |            |
|---------------|------------|
| GLA AVAILABLE | 5,575 SF   |
| LOT SIZE      | 0.73 Acres |
| OCCUPANCY     | 35%        |
| YEAR BUILT    | 1967       |

## Aerial View



## Location Map





## Nearby Amenities



A

- 99 Cent Plus Store - Dollar Store
- Ana's Bakery
- Ann's Kitchen
- Baytown Seafood
- Burger King
- Cabana Mariscos
- Carotexo
- Casa Ole' Port Arthur - Mexican
- Chick-Fil-A
- Colichia's Italian Village
- Dairy Queen
- Delicias Mexicanas Food Truck - Mexican
- Dollar General - Dollar Store
- Domino's Pizza
- Donut Hole
- Doxie Coffee
- Family Dollar - Dollar Store
- Famous Buffet - Chinese
- Fast Freddy's Barbeque
- H-E-B
- Happy Donuts
- Icy Donuts
- J&J Wings & Seafood
- Jack In The Box
- Cajun Seafood, Wings & Daiquiris
- La Michoacana
- La Salsita
- Little Caesars Pizza
- Luby's
- Maria's Diner - Mexican
- McDonald's
- Milagro's Tex Mex Restaurant - Mexican
- Molly's Pub
- MrBeast Burger
- P & J Seafood
- Papa Levi's Snowcones - Ice Cream
- Planet Fitness
- Pho Tan Bay
- Sadie's Bar And Grill
- Sam's China Inn - Chinese
- Silvia's Tacos
- Sneaky Pete's Under The Patio
- Sonic Drive-In
- Starbucks
- Subway - Sandwich
- Sundara Coffee House And Grill
- Taco Bell
- Tequila's Mexican Restaurant
- The Burrito Factory - Mexican
- The Boudain Hut
- The Tasty Patio - Ice Cream
- Tony's Barbecue & Steakhouse
- Two Sweet
- Value Dollar Store - Discount Store
- Waffle House - Breakfast
- Walgreens - Drug Store
- Wendy's
- Whataburger
- Willies Crawfish
- + Many More

## About Us

We are a commercial real estate company committed to delivering exemplary service with the attention, focus, and personalized touch of a boutique firm. Through our innovative and contemporary approach we are redefining the industry in Houston and beyond.

## Commercial Real Estate, *Reimagined*

From various property types including office spaces, retail properties, land, and specialized facilities, to services such as tenant representation and investor services. Our team of Commercial Professionals is dedicated to providing their expertise to assist you throughout a customized transaction process aligning with your specific requirements.

## Sales Team



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## Information About Brokerage Services

*Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

2-10-2025



### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

|   |                |                               |                     |
|---|----------------|-------------------------------|---------------------|
| <b>Aspire Commercial, LLC</b>   | <b>9013435</b> | <b>info@aspirecre.com</b>     | <b>713-933-2001</b> |
| Licensed Broker /Broker Firm Name or<br>Primary Assumed Business Name | License No.    | Email                         | Phone               |
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| Designated Broker of Firm   | License No.    | Email                         | Phone               |
| <b>N/A</b>  | <b>N/A</b>     | <b>N/A</b>                    | <b>N/A</b>          |
| Licensed Supervisor of Sales Agent/<br>Associate                      | License No.    | Email                         | Phone               |
| <b>Luke Stavinoha</b>   | <b>769178</b>  | <b>luke@aspirecre.com</b>     | <b>713-392-2716</b> |
| Sales Agent/Associate's Name  | License No.    | Email                         | Phone               |

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date