

29 G Street

\$1,725,000

South Boston Multi-Family Investment Property Two Residential Units & Two Parking Spaces



DISCLOSURE NOTICE

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29 G Street, South Boston, MA 02127



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INVESTMENT OVERVIEW





List Price \$1,725,000



Going-In Cap Rate 5.82%



2 Residential Units



2 Parking Spaces



Current NOI \$100k

EXECUTIVE SUMMARY

Core Property Group is pleased to offer the exclusive sale of the residential investment property situated at 29 G Street (the "Property"), prominently positioned in the vibrant South Boston neighborhood. Ideally located a block from the intersection of East and West Broadway, this Property presents a unique opportunity to acquire a fully leased core asset in an exceptional urban-infill location within one of the nation's most robust real estate markets.

The Property consists of a well maintained, three story, vinyl building containing two (2) Residential Units comprised of two (2), 3-bedroom/1-bathroom units. The Property also includes two (2) parking spaces for additional income.

The Property is fully leased and benefits from recent renovations, in unit laundry, and below market rents. With current rents below market, there is opportunity to increase cash flow by achieving market rents through strategic lease renewals. The Property is separately metered for electricity, which the tenants pay directly. The landlord is responsible for common area electric & water and sewer.

Units	2	
Unit Mix	(2) 3-Bed / 1-Bath	
Stories	3	
Parking / Type	2 Spots, Off Street	
Walk Score	94	
Exterioir	Vinyl siding	
Foundation	Poured Concrete	
Roof	Asphalt & Rubber	

Laundry	In unit		
Electric	Seperately Metered, 60 amps / unit		
Heating	FHW by Gas Baseboard, Tenant Paid		
Cooling	Window AC, Tenant Owned		
Cooking Type	Gas		
Water & Sewer	City/Town, Landlord Responsible		
Boiler	2 Tankless Gas Boilers		
Flooring	HW, LVP ,Tile		
Internet/Cable	Comcast - Tenant Responsible		

INVESTMENT HIGHLIGHTS



Attractive Mix of Income Streams

Strategic Location

Historically Strong Rental Market

Turn-Key Investment

Mark Rents to Market

In-Unit Laundry

PROPERTY OVERVIEW

Dynamic South Boston

29 G Street is situated in an exceptional urban location in the city's iconic South Boston neighborhood. The Property is ideally located at **the intersection of Silver Street and G Street**, placing the Property in the heart of South Boston directly at the crossroads of East and West Broadway. The area offers countless amenities with endless dining, retail, and nightlife options. The MBTA Bus #9,10, and 11 routes have stops within a five-minute walk of the Property. The location offers convenient access to Boston's best areas including the Seaport District, Beacon Hill, Downtown Boston, Back Bay, Fenway-Kenmore, and the North End.

Upside Potential / Best Use

29 G Street offers a unique opportunity to acquire a fully leased, turn-key investment in an exceptional, urban-infill location. The subject property is ideal for a savvy investor looking for **income growth**, **strong investment returns**, **or stable cash flow** in a market with historically high rental demand. In place rents are below market rates and offer upside potential by achieving market rents upon lease renewal. The Property also includes two off street parking spaces, which provide additional cash flow and is a major selling point to renters due to the limited supply in the neighborhood. The South Boston submarket has historically seen high demand for rentals due to the unmatched amenities and nightlife options which the neighborhood provides.

FINANCIALS

Rent Roll

Unit	Type	Lease	Current Rent	Pro Forma Rent
1	3-Bed/1-Bath	8/31/2025	\$4,6 00	\$4,750
2	3-Bed/1-Bath	8/31/2025	\$4,6 00	\$4,750
Parking	-	8/31/2025	\$350	\$400
Parking	-	8/31/2025	\$350	\$400
Total			\$9,900	\$10,300

Operating Statement					
Income	<u>Current</u>	<u>Pro Forma</u>			
Residential Revenue	\$110,400	\$114,000			
Parking Revenue	\$8,400	\$9,6 00			
Total Income	\$118,800	\$123,600			
Expenses Real Estate Taxes Insurance Water & Sewer	\$10,192 \$4,500 \$2,400	\$10,192 \$4,500 \$2,400			
Common Electric	\$360	\$360			
Snow	\$1,000	\$1,000			
Total Expenses	\$18,452	\$18,452			
Net Operating Income	\$100,348	\$105,148			

ACCESSIBILITY



Traffic Routes

The South Boston neighborhood is encircled by major roads, including East and West Broadway, which handles substantial traffic and is used by the MBTA Number 9 & 10 buses connecting to the other neighborhoods of Boston. This strategic location ensures easy access to and from key parts of Boston, making commuting and travel incredibly convenient.



Mass Transit Accessibility

With proximity to the MBTA's Red Line, plus multiple commuter rail and bus options, South Boston is exceptionally well-connected. You'll enjoy unparalleled access to the city's transit network, streamlining your daily travel and making exploration of Boston effortless.



Cycling Infrastructure

The presence of numerous BLUEBikes stations (one 0.1 mi from the Property) highlight the neighborhoods commitment to modern, bike-friendly living. Embrace a lifestyle that promotes easy and safe cycling, enhancing your daily convenience and enjoyment of the neighborhood.

Public Transportation

Subway

Broadway Station - 0.9mi - Red Line

Andrew Square - 0.9mi - Red Line

Train(MBTA)

JFK/UMass - 1.2mi

South Station - 1.7mi

Bus(MBTA)

9 Route - Intersection of E. Broadway and G St - (<0.1mi)

10 Route - Intersection of E. Broadway and G St - (<0.1mi)

11 Route - Intersection of E. 8th St. and G St. - (0.3mi)







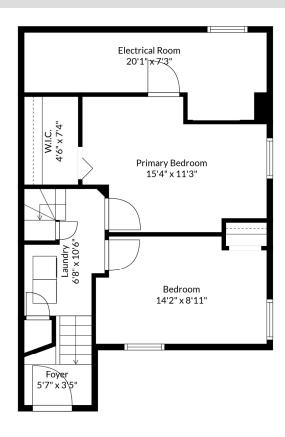
GALLERY







GALLERY

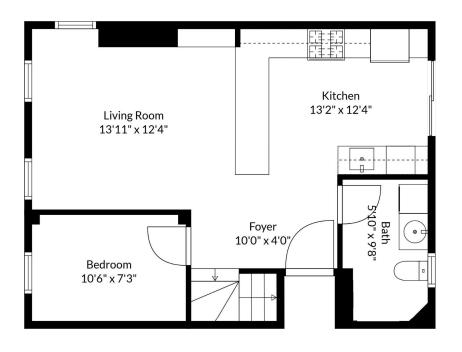


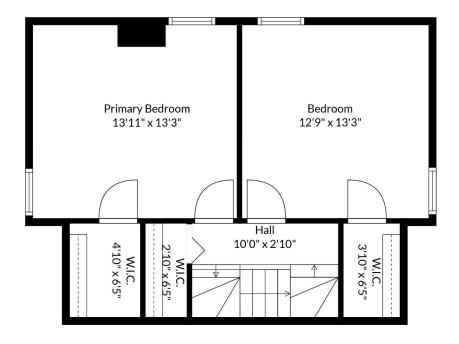
Floor 1



UNIT #I FLOOR PLANS

UNIT #2 FLOOR PLANS





Floor 1 Floor 2

