

Former Ibistek/Xper Campus 912 Pittsburgh Road Butler, PA 16002

As Exclusive Agent, Newmark is pleased to offer a unique opportunity for an owner/occupier or investor to acquire this five-building industrial park. The campus features 133,000 SF of light industrial/flex/warehouse space. Buildings 2,3 and 5 totaling 78,000 SF are leased. Building 1 of approx. 25,000 SF and Building 4 of 30,000 SF are immediately available for occupancy. The campus is located on the west side of RT 8 North two miles north of the RT 228/RT 8 intersection and five miles north of the RT 8/I-76 Exit 48 interchange and nine miles east of the RT 19/I-76 Exit 28 interchange.

### **Property Highlights**

Land Area: The campus contains 21.1 acresZoning: C-3 Regional Scale Commercial

Parcel ID: 230-2F92-8

### **Utility Providers**

Electric: Allegheny Electric

Gas: Peoples

Water: Domestic well water

Sewer: Saxonburg Area Sewer Authority

Voice/Data: Armstrong

For information, please contact:

Louis V. Oliva, CCIM, SIOR Executive Managing Director

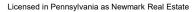
t 412-434-1053 louis.oliva@nmrk.com **Anthony Oliva** 

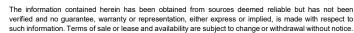
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# **Building 1**



# **Building Highlights**

- **Description:** A single story light industrial/flex office building

- Rentable SF Area: 25,170 SF

- Construction: A wood frame building with pitched asphalt shingle roof

- Clear Height: Varies from 14' to 18'

- **Loading:** One dock high door and three drive-in doors at grade

- HVAC: Air-conditioned office area and gas heat in light industrial/warehouse area

- **Electric Service**: 250 AMP at 480/277 V; 250 AMP at 208/120 V

- Asking Lease Rate: \$5.50/SF NNN

- Pro rata Real

**Estate Taxes:** \$20,640

# Building 1 Building 1 Cave Shipping Weld Shop Receving Receiving Office Shipping & Storage S



# **Building 2**



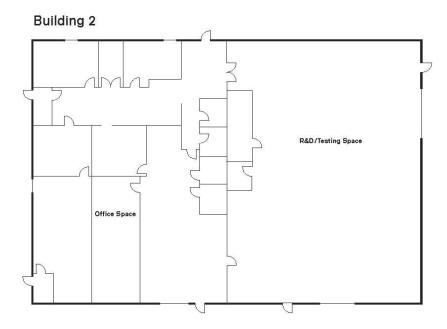
# **Building Highlights**

- **Description:** A single story office/flex building

- Rentable SF Area: 6,241 SF

- **Tenant:** Currently leased to RESA services

# Floorplan





# **Building 3**



# **Building Highlights**

- **Description:** A single story light industrial/office building

- Rentable SF Area: 18,571 SF

- Construction: Structured steel building with metal panel exterior

- Clear Height: 18'

- **Loading:** Drive in at grade accord

- Tenant: Currently leased to Jim Shorkey Automotive

# Floorplan





# **Building 4**



### **Property Highlights**

- **Description:** A single story light industrial building with office area and mezzanine office

- Rentable SF Area: 30,231 SF with mezzanine

- Construction: Metal panel exterior with metal roof

- **Loading:** Two drive-in doors at grade

- Clear Height: Varies from 16' to 20'

- **HVAC:** Air-conditioned office /mezzanine area and gas heat in light

industrial/warehouse area.

Electrical Service: 400 AMP at 480/277 V; 200 AMP at 208/120 V

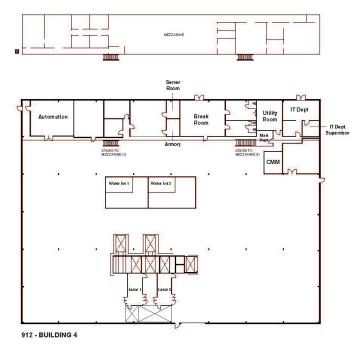
Sprinkler System: Ordinary hazard serviced by on-site reservoir/pump system

- Asking Lease Rate: \$6.00/SF NNN

Pro rata Real

**Estate Taxes:** \$24,772

# Floorplan





# **Building 5**



# **Property Highlights**

- **Description:** A single story light industrial building

Rentable SF Area: 53,059 SF

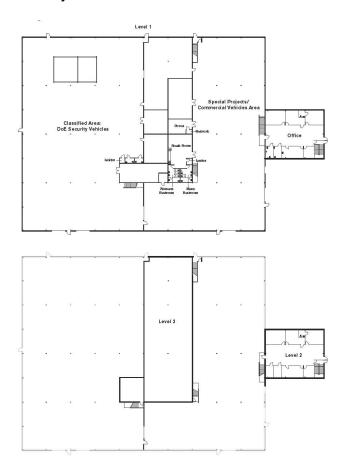
- **Construction:** A structural steel building with a metal panel exterior and metal roof.

- **Loading:** Both dock high and drive in accord

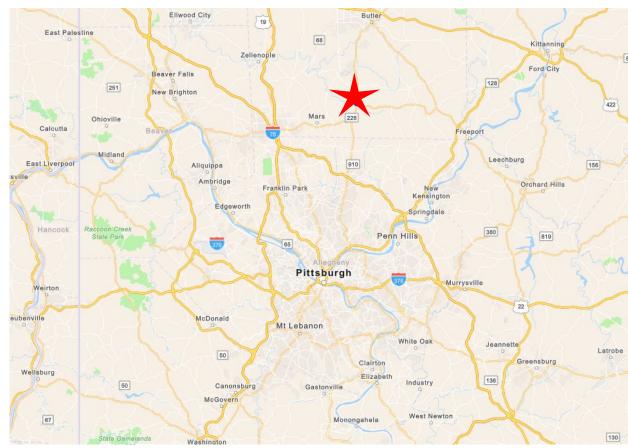
- Clear Height: 16' – 18'

- **Tenant:** Currently leased to WULCO

Floorplan











# **Financial Highlights**

- 59% Leased with WALT (Weighted Average Lease Term) of 39 months from 1/1/24

-	2024 In Place Rental Income:	\$539,438
_	2024 Expense Reimbursement:	\$193,064
_	2024 Estimated Expenses:	\$327,227
_	2024 Estimated Net Operating Income:	\$405,276
-	Potential net operating income at full occupancy:	\$752,661

# **Real Estate Tax Summary**

Current Assessed Value: \$771,030 (Based on 1969 Market Value)
2023 Real Estate Taxes: \$108,717 (Based on 141.802 mils)

- RE Tax/SF Building: \$0.82/SF

# **Sale Information**

- Purchase Price: \$6,000,000

Terms: All cash at closing



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