FRIEDMAN-ROTH EXCLUSIVE
DAVITA DIALYSIS / NNN
CORPORATE GUARANTEE / NEW LEASE
MEDICAL OFFICE BUILDING WITH PARKING
10% INCREASES EVERY 5 YEARS





Price: \$ 15,250,000

FRIEDMAN-ROTH EXCLUSIVE DAVITA DIALYSIS / NNN CORPORATE GUARANTEE / NEW LEASE MEDICAL OFFICE BUILDING WITH PARKING 10% INCREASES EVERY 5 YEARS



Address:	1/135 86th Stroot Brooklyn N	IV 11220				
Address.	1435 86th Street, Brooklyn, NY 11228					
Location:	Between 14th Avenue and 15th Avenue on the North Side of 86th Street in the Dyker Heights section of Brooklyn.					
Description:	3 Level Elevator Medical Building with a Private 10 Car Parking Lot.					
Block / Lot:	6340 / 60	Zoning:	R4 / C2-2			
Lot Size:	120 x 100	Lot SF:	12,000			
Building SF:	22,219					
Cap Rate:	6.84%					
INCOME:						
Davita NNN	\$ 766,979					
3rd Fl (Projected @ \$35 a foot)	\$ 243,250					
*Parking	\$ 18,360					
Management Fee from Davita	\$ 15,766					
NOI:	\$ 1,044,355			***************************************		
EXPENSES: (ESTIMATED)						
Real Estate Taxes (24/25)	\$ 326,288					
Insurance	\$ 46,210					
Estimated Net Operating Income:	\$ 1,044,355					
Price: \$ 15.250.000						

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Davita 15 year lease with 10% bumps every 5 years (NNN). Corp. guaranteed lease.

Remarks:	Lease expires January 31, 2038 + two 5 year option.				
	Brand new elevator that goes from lower level to top floor. Brand New Roof.				
	Davita space was newly renovated 2019. Davita pays 100% of snow removal.				
	New HVAC and roof.				
	Floor plans available upon request.				
	Existing financing could be assumed \$7,950,000, 3.74%. expires May 2030. Payable February 2025				
	*\$18,360 parking contract increases 2% annually.				

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Map:





