

PREMIER 10.26 ACRE VACANT COMMERCIAL PARCEL

PRIME DEVELOPMENT OPPORTUNITY



290 E. HIGHWAY 246
BUELLTON, CA 93427



Exceptional "Ground Zero"
Location in The Santa Ynez Valley /
The Santa Barbara Wine Country



Offered at \$3,200,000

Parcel Details:

10.26± gross acres, consisting of 5.08± acres above the Santa Ynez River Bed, with approximately 2.43± flat and useable acres as a building envelope, after the required 200' setback. The setback can be used for parking, and outdoor space amenities.

APN: 137-200-078

Zoning:

CR: General Commercial. This highly versatile zoning allows for mixed use or all residential. For mixed use, the density is 15 residential units/acre, and for 100% residential it is 10 units/acre. Bonus Densities may apply.


Utilities:

All utilities at the site or very close by.

The background of the entire page is a photograph of a natural landscape. In the foreground, there are numerous small, white, fluffy flowers on thin green stems. The middle ground shows a field of dry, brownish grass and some green shrubs. In the background, there are rolling hills or mountains under a clear blue sky. The overall lighting suggests it's a bright, sunny day.

Description:

Welcome to 290 E. Highway 246, where superb location meets an exceptional nature backdrop framed by the majestic mountains and serene Santa Ynez River Bed, setting the stage for a standout development like no other! This site benefits from all utilities at or close to the site, building envelope with flat topography , and ease of access from Highway 101 and 246. Located in the commercial core of Buellton and in the middle of booming Santa Ynez Valley, with surrounding businesses/amenities in immediate proximity including: Albertson's, CVS, Starbucks, Tractor Supply, The Habit, Panda Express, and a future In-N-Out Burger.



Highlights of the Property



Premier Area:

Located in the Booming Santa Ynez Valley, spurred by a flourishing wine and tourist industry, supported by good incomes and spending metrics.

Pro Development City:

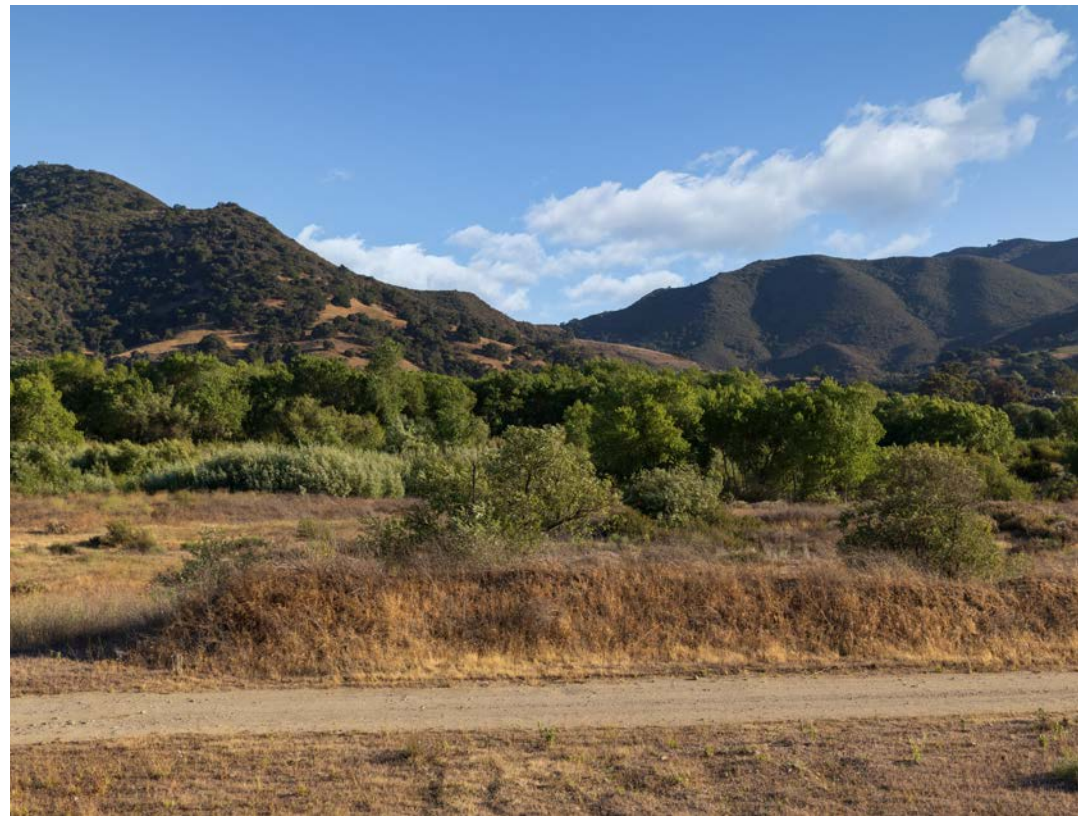
The city of Buellton has shown its desire to have controlled growth as evidenced by 2 new hotels and over 200 new apartments in development stages.

Favorable demographic and tourist trends:

Strong migratory demographic trends to the Central California Coast, in particular smaller communities like Buellton and the Santa Ynez Valley, will continue to attract Millennials for quality of life, as well as Baby Boomers for a “utopian” retirement. Given its relative close proximity to Los Angeles, Buellton and the Santa Ynez Valley shall also continue to flourish as a mecca for tourism due to its small town charm, along with its vibrant wine and restaurant scene. These migratory trends should exacerbate demand for the residential and commercial markets.

Strong Intrinsic Value & High Barriers to Entry:

This property represents one of the last undeveloped parcels in Buellton with this highly flexible zoning, thus adding to the strong intrinsic value of the Property. This coupled with the City's controlled growth should exacerbate supply constraints limiting any future developments or rezoning opportunities.







Economic and Demographic Highlights:



- **Economic Stats:** Primary geographic segmentation for Buellton: Short drive market from Los Angeles-Orange, San Diego, Bakersfield, Riverside - San Bernardino, Santa Barbara and San Luis Obispo Counties.
- **Secondary:** Long-drive market from San Francisco, San Jose, Oakland, Sacramento, Stockton, Fresno, and Modesto.
- **Outside of CA:** Arizona and Nevada
- **Demographic Audience:** 25-65
- **Income and Spending, 5 mile radius:** Average Household Income in excess of \$157,000/year. Combined Food/Beverage/Recreation spending in excess of \$118,000,000/year.
- **Interests:** Adventure, dining, beer, wine & spirits.
- **Niche Markets:** Beer lover, farm to table, families, foodies, girls' getaways, glamping and more.

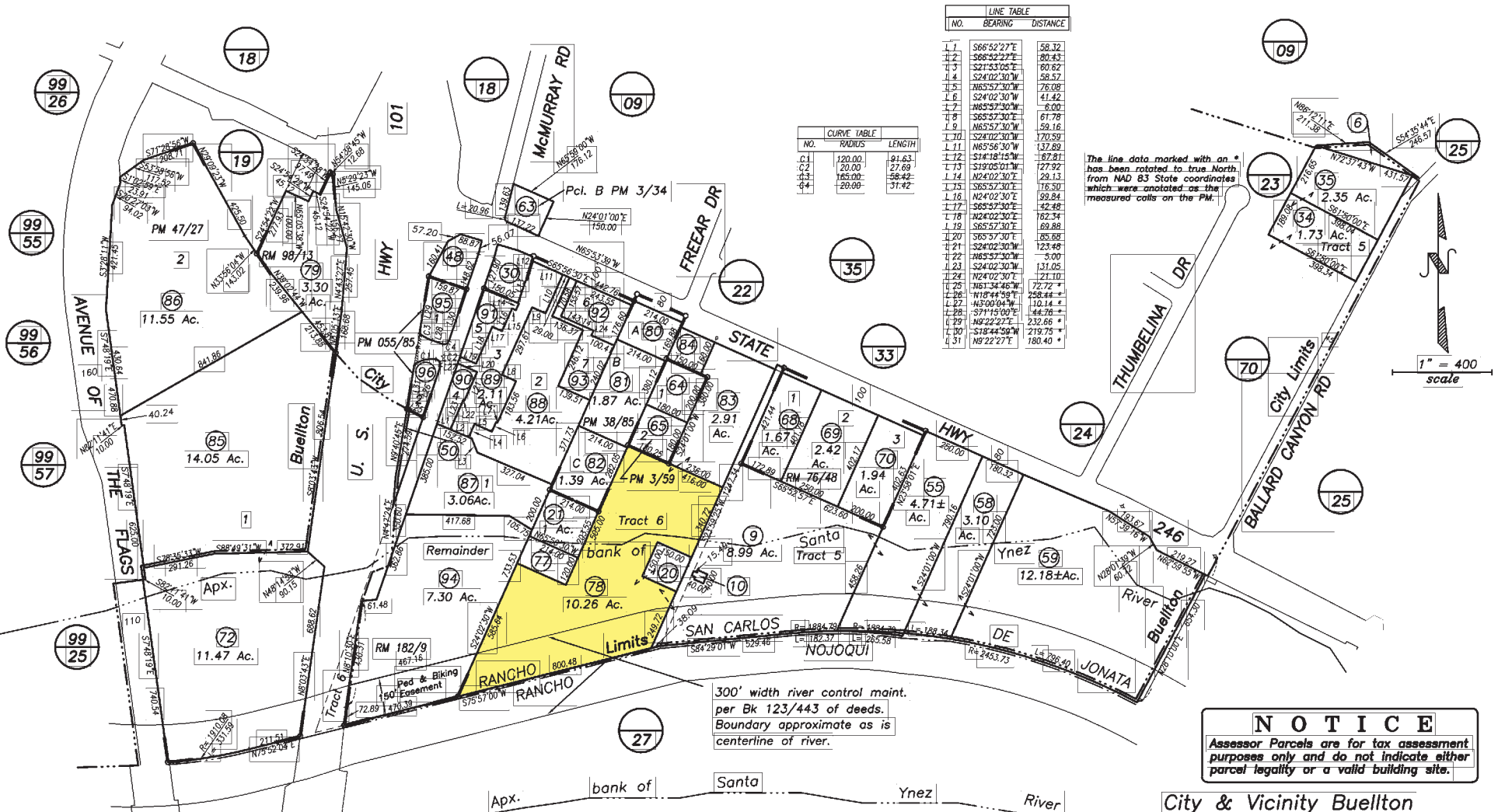


ACCESS EASEMENT

Amenities Map



Parcel Map



11/26/1996 R.M. Bk. 182, Pg. 9-13, Tract 31009
 04/25/1980 R.M. Bk. 98, Pg. 13-14, Tract Map of Reversion to Acreage
 07/23/1968 R.M. Bk. 76, Pg. 48-49, Tract 10827
 04/08/1910 R.M. Bk. 5, Pg. 53, Tract Rancho San Carlos de Jonata

City & Vicinity Buelton
 Assessor's Map Bk, 137-Pg, 20
 County of Santa Barbara, Calif.



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