FOR SALE

PRIME INDUSTRIAL / POTENTIAL MIXED USE LAND

401 E Oak Ridge Rd, Orlando, FL 32809



ABOUT THE PROPERTY

SIZE

 $9.56 \pm acres$

PRICE

\$5,000,000

ZONING

Industrial/PD

FLU

Industrial/PD-C/Neighborhood Center – High Draft Vision 2050 Designation

UTILITIES

Available

ROAD **FRONTAGE**

327' ± on N side of E Oak Ridge Rd

PARCEL IDs

29-23-24-3404-00-080, 29-23-24-3404-00-070. 29-23-24-3404-00-071

DESCRIPTION

This property is located in unincorporated Orange County just south of downtown Orlando within the Pine Castle community. Surrounding areas include the prestigious Conway and Edgewood neighborhoods including the Conway chain of lakes, and Orlando Health's major medical campus area (just 4 miles north of the property). The property includes 9.56 acres with the potential for multi-family development located 1 mile north of the SunRail train station and 4 miles northwest of the Orlando International Airport.

Improvements on property - 19,491sqft, one-story, metal/block warehouse facility. See next page for more details.

Call for more information today!

MAURY L. CARTER & ASSOCIATES, INC.

Licensed Real Estate Brokers | www.maurycarter.com | 407-422-3144



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PROPERTY IMPROVEMENTS

19,491 sqft, 1-story, metal/block warehouse facility constructed from 1963-69. Includes air conditioned office buildout, multiple grade level roll-up bay doors and eve height of 16'













Subarea Description

Sqft

Value

\$277,228

Model Code
Type Code
Building Value
Estimated New Cost
Actual Year Built
Beds
Baths
Floors
Gross Area
Living Area
Exterior Wall

Interior Wall

\$635,718 \$1,400,259 1963 0 0.0 1 16691 sqft 14800 sqft Corg.Metal Minimum

06 - Warehouse

4800 - Ind Warehouse I

Subarea Description	Sqft	Value
AOF - Avg Office	1978	\$304,436
BAS - Base Area	12702	\$1,028,989
CAN - Canopy	200	\$4,861
SAB - Salesa B/A	120	\$12,152
UCP - Unf Carprt	1080	\$34,996
ULP - Unf L Ptfm	611	\$14,825



Model Code
Type Code
Building Value
Estimated New Cost
Actual Year Built
Beds
Baths
Floors
Gross Area
Living Area
Exterior Wall
Interior Wall

06 - Warehouse 4800 - Ind Warehouse I \$125,862 \$277,228 1969 0 0.0 1 2800 sqft 2800 sqft Conc/Cindr

BAS - Base Area 2800



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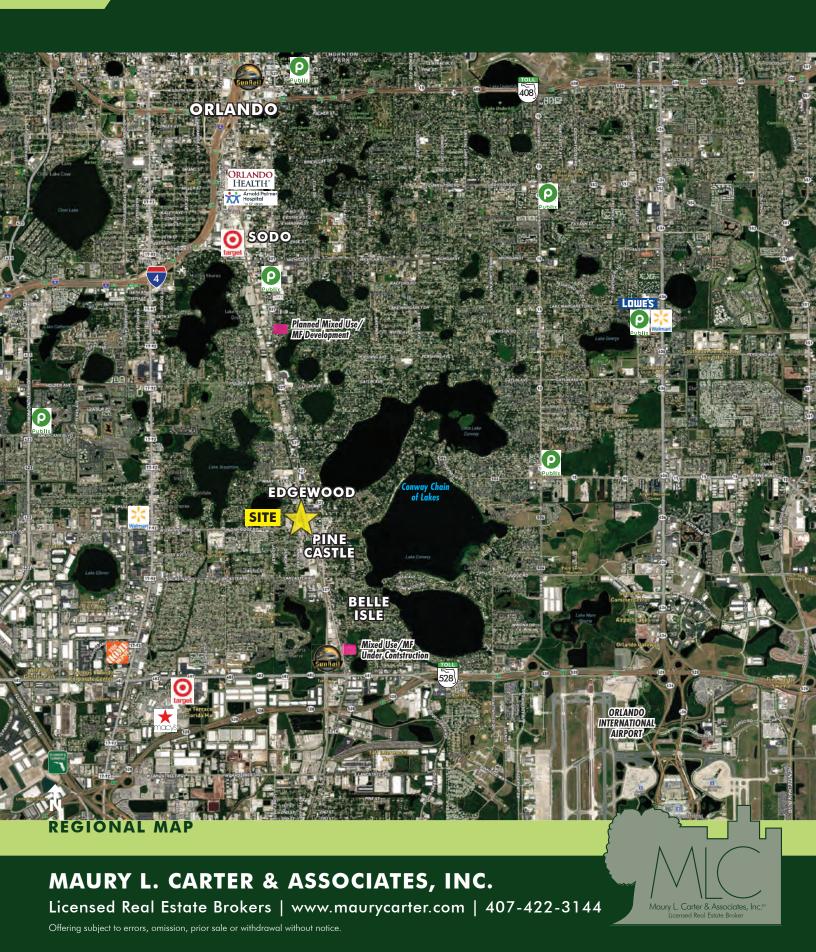




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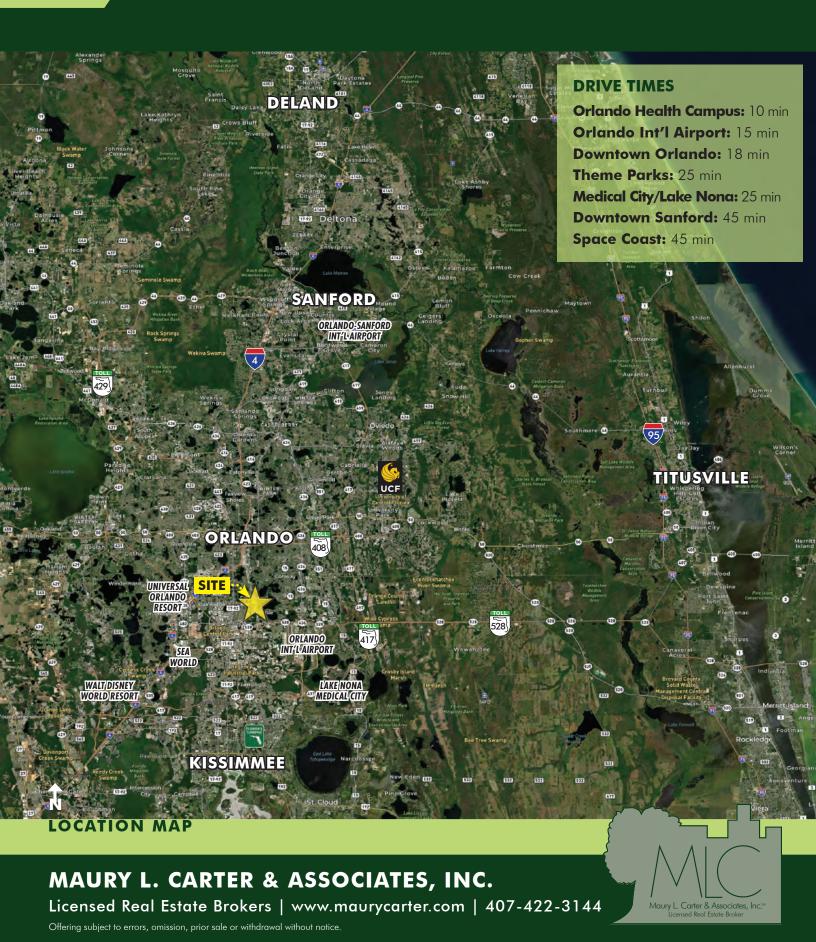
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CENTRAL FLORIDA'S JOB MARKET IS BOOMING!

10-15 MIN FROM PROPERTY:

Downtown Orlando: Professional population of 85,000 workers and 11 million sq.ft. of office space. Employers include: Darden Restaurants, HD Supply, Orlando Health, Tupperware Corp, AdventHealth, JetBlue, Mears Transportation Group, Bank of America

Orlando Int'l Airport (OIA): 15,783 employees, 50 million annual passengers

20-30 MIN FROM PROPERTY:

UCF: 71,948 enrolled students; 13,500 faculty/staff; top 10 innovative colleges

Central Florida Research Park:

145 companies, 1,027 acres, 10,000 employees. Companies include: Boeing, Northrop Grumman, L-3 Communications, Cisco Systems, AT&T, Raytheon, and more

Lake Nona: 11,000 acre planned community, 17,000 residents, 12,000 employees, 15,000 students. Employers include: UCF, Nemours, Johnson & Johnson, VA, US Tennis Assoc., Disney, Verizon

Theme Parks: Walt Disney World Resort employs 58,478 cast members; Universal Orlando Resort employs 21,143; SeaWorld Orlando employs 4,500

30-45 MIN FROM PROPERTY:

Lake Mary: 17,000 residents. Employers include Deloitte, Cigna, Liberty Mutual, AAA, Faro Technologies and more

Space Coast: NASA, SpaceX, United Launch Alliance, Boeing, Blue Origin

Orlando is the 12th fastest growing metro in the U.S. (24/7 Wall St. 2021) and the most-visited city in the U.S. with more than 75 million visitors each year (Visit Orlando 2019). Orlando is said to add 1,000 residents each week (Orlando Economic Partnership), with a job growth rate of 3.3% (Bureau of Labor Statistics 2019).

UCF & Central Florida Research Park (CFRP): In 2020, U.S. News & World Report ranked UCF among the nation's top 10 most innovative colleges, above Harvard and Princeton. CFRP provides a campus-like environment for businesses and is adjacent to UCF.

Space Coast: The epicenter of big names in space including NASA, SpaceX, United Launch Alliance, Boeing, and Blue Origin. With commercial space flights and rovers on Mars, space exploration requires the best of the best and the Space Coast offers just that.

Downtown Orlando: Home to companies that span across many sectors including aerospace, logistics, healthcare, advanced manufacturing and more. **There are 1.2 million workers in the existing labor pool in Orlando** (FL Dept. of Economic Opportunity, LAUS, 2020).

Lake Nona/Medical City: The 11-000 acre planned community of Lake Nona offers top-rated technology, business and research clusters and sports complexes.

Lake Mary: Prominent businesses can be found in the well planned community. Companies such as Deloitte, Cigna, Verizon, Liberty Mutual and AAA call this area home.

Lockheed Martin: A global company with Florida operations that are home to the development and production of several key mission portfolios.

Orlando International Airport (OIA): The state's busiest airport, that serves more than 50 million passengers annually (2019) and sits at number 11 for the busiest airports in the U. S. OIA employs 15,783 full-time employees.

World-class theme parks along the I-4 corridor:

Walt Disney World continually tops the charts in attendance, with over 58.6 million visitors to their 4 parks in 2019 and over 70,000 cast members.

Universal Orlando Resort employs over 21,000 people and their 2-park attendance rate was 21.3 million in 2019.

SeaWorld Orlando employs 4,500 people and has an attendance rate of 4.6 million visitors (2019).



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