"AS-IS" ADDENDUM



SAN FRANCISCO ASSOCIATION OF REALTORS® STANDARD FORM This form is intended for use in San Francisco

The follo	wing terms and conditions are h	ereby incorporated in and r	nade a part of the San Franci	sco Purchase
Agreemer	nt, or Counter Offer No.	, or other	dated	
for the Pr	operty known as	30 Sheridan St, San Fra	ncisco, CA 94103-3821	
between	Jacob Peck	Brent Webster		("Buyer")
and	Jonathai	n Browning, Marco Heitha	us	("Seller").

1. Buyer is buying the Property in its present or existing "AS-IS" condition:

- A. Buyer takes the Property in the condition visible to or observable by Buyer, and Seller is relieved of liability for defects in that condition unknown to Seller.
- B. Seller is **not** relieved of the obligation to disclose to Buyer all material facts concerning the value or desirability of the Property known to Seller, including in connection with complying with any federal, state or local law requirements related to the sale of the Property, such as those regarding the Transfer Disclosure Statement (TDS). Nor is Seller relieved of any obligation to comply with, and/or certify compliance of the Property, such as under the San Francisco residential energy and water conservation laws, or the State water heater, smoke detector, and carbon monoxide requirements.
- C. Seller must **not** misrepresent any facts concerning the value or desirability of the Property.
- D. Seller has no obligation to undertake any independent inspection or investigation of the Property and will not do so. Nor will Seller and Brokers/Agents investigate public records for the Property (e.g., zoning, permits or code compliance).
- E. The printed form of San Francisco Purchase Agreement contains provisions creating broad rights for Buyer to conduct inspections of the Property, including at its paragraph 12A, unless Buyer waives such rights. Brokers/Agents do **not** recommend any such waivers.
- F. Waiver of the contractual inspection right will preclude Buyer from entering upon the Property but does not limit Buyer's legal right to otherwise investigate the Property, such as by permit history or other public records search.
- G. Buyer acknowledges and agrees Buyer is relying and will rely solely upon any and all written disclosures made by Seller and Brokers/Agents, Buyer's independent investigation of the Property, and any and all inspections conducted by Buyer and Buyer's own experts. Buyer is **not** relying upon any oral representations or warranties by Seller or Brokers/Agents.
- H. Seller makes no implied warranty as to the quality of any construction or renovation at the Property performed, directly or indirectly, by Seller or contractors hired by Seller.
- I. Seller will not agree to any requests for credits or reductions in the Purchase Price regarding any matter that may be revealed by Buyer's independent inspection or investigation of the Property, or otherwise learned by Buyer.
- J. In the event of any conflict between the provisions of this Addendum, and those of the Contract, the provisions of this Addendum shall govern and control.
- 2. California law requires all sellers disclose fully and honestly all material facts they actually know relating to the value or desirability of the Property. However, what may be perceived as "material" may vary from person to person. Therefore, by signing this Addendum, Buyer acknowledges and agrees that:
 - A. The Property and its components, appliances, fixtures, systems and materials have varying degrees of remaining useful lives or may have no useful life at all.

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- B. Not all components, fixtures or improvements on the Property may comply with current planning and building codes, zoning or setback requirements and/or may not have been legally permitted.
- C. Square footage and lot dimensions, if given, are approximations only and Buyer should not rely on those sizes.
- D. Lot lines cannot be reliably determined by existing fences, landscaping, retaining walls, or other visual barriers.
- E. Neighborhood nuisance issues (including noise) can be subjective, depending on varying personal sensitivities.
- F. Future or ongoing construction at surrounding properties can obstruct view corridors.

Buyer is urged to conduct inspections or investigations utilizing appropriate professionals/experts other than Brokers/Agents, as well as consulting with governmental agencies. No independent inspection or investigation of the above issues will be conducted by Seller and/or Brokers/Agents unless agreed in writing.

- 3. If Buyer chooses not to have any particular type of inspection or does not adequately investigate all or any part of the condition of the Property, Buyer agrees that it shall be conclusively presumed that the Buyer has waived all claims against Seller and Brokers/Agents to the fullest extent allowed by law with respect to any and all issues or matters which would have been discovered by conducting such inspections/investigations.
- 4. Civil Code §2079.5 provides that Buyer has "the duty to exercise reasonable care to protect himself or herself, including those facts which are known to or within the diligent attention and observation of the buyer or prospective buyer."

ADVISORY TO BUYER: This Addendum is intended to limit your legal rights as provided above. Brokers/Agents recommend you do not sign this Addendum if you are simultaneously waiving any rights of inspection in the Purchase Agreement because without the ability to conduct such inspections you are at risk of being unable to adequately investigate the condition of the Property.

BUYER SHOULD NOT SIGN THIS ADVISORY WITHOUT FIRST CONSULTING WITH BUYER'S OWN QUALIFIED CALIFORNIA REAL ESTATE ATTORNEY.

DocuSigned by:	DocuSigned by:				
Buyer Jacob Peck	Date 4/26/2022	Buyer Brunt Wubster	Date ^{4/26/2022}		
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ADVISORY TO SELLER: This Addendum has <u>no</u> effect upon a Seller's duty under California Law to fully and completely disclose all material facts relating to the value or desirability of the Property. This Addendum will <u>not</u> relieve a Seller from liability for failing to disclose such information or from misrepresenting any material facts.

SELLERS WHO ARE CONCERNED WITH THE LEGAL SUFFICIENCY OF THEIR DISCLOSURES SHOULD CONSULT WITH THEIR OWN QUALIFIED CALIFORNIA REAL ESTATE ATTORNEY.



BROKERS/AGENTS CAN ADVISE ON REAL ESTATE TRANSACTIONS ONLY. FOR LEGAL OR TAX ADVICE, CONSULT A QUALIFIED ATTORNEY OR CPA.

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