

Ocean, Incorporated

Income Statement

		<u>Actual</u>
Revenues		
2-4500-11	Subsidy Rental Income	\$14,068.00
2-4550-11	Tenant Rental Income	\$70,488.25
Total Revenues		<u>\$84,556.25</u>
Expenses		
1-5340-11	Repair & Maintenance	\$500.00
2-5110-11	Legal	\$3,184.17
2-5170-11	General Liability Insurance	\$2,319.82
2-5315-11	Electric	\$1,127.18
2-5320-11	Water	\$1,020.56
2-5330-11	Gas/Heat	\$205.18
2-5335-11	Waste Removal	\$1,241.49
2-5340-11	Repair & Maintenance	\$21,305.39
2-5355-11	Property Taxes	\$15,086.09
2-5360-11	Mortgage Interest	\$6,057.42
2-5375-11	Building Insurance	\$14,543.43
2-5410-11	Postage	\$10.48
2-5435-11	Dues/ Fees	\$345.15
2-5526-11	Appliances	\$669.06
2-5700-11	Adm Costs Allowance	\$5,632.03
2-5800-11	Depreciation	\$43,094.80
Total Expenses		<u>\$116,342.25</u>
BEGINNING FUND BALANCE		<u>\$1,212,351.08</u>
NET SURPLUS/(DEFICIT)		(\$31,786.00)
ENDING FUND BALANCE		<u><u>\$1,180,565.08</u></u>