

EXECUTIVE SUMMARY



HIGHLIGHTS:

- Potential Medical Office Conversion or Apartment Redevelopment
- Build up to 93 Market Rate Units or up to 240 Affordable Housing Units
- Lot Size and Layout allows for approx. 100 Parking Spaces on Grade
- 1 Block from Food4Less & El Super Supermarkets, 3 Blocks from Walmart
- 3 Blocks from new Rail Station with connections to Metrolink Station and the Orange & Red Rail Lines
- 7 Schools & Kaiser Permanente Hospital within approximately 1 Mile
- Excellent Walking Access to all Amenities – 87/100 Walk Score
- Located in Qualified Opportunity Zone – Capital Gains Tax Benefits

KARL NIEHAUS
(310) 880-7900
KarlNieaus@CREI.biz
www.CREI.biz
01450751 - RE License

OFFERING SUMMARY: 8741-8747 Van Nuys offers an investor an existing 15,046 SF building which can be converted into medical office or developed into apartments. With the additional 9,155 SF Lot, the property has abundant parking and qualifies for medical uses. The location offers easy walking access to 2 supermarkets within 1 block as well as Walmart, malls and retailers within 3 blocks. Convenient transportation options with the new rail station being built 3 blocks away offering connections to the Orange & Red and MetroLink rail lines, numerous bus lines and easy access to 4 freeways (405, 5, 118 & 170). Additionally, with 7 schools in less than a mile and the Kaiser Permanente Medical Center just over a mile away, all resident needs are easily accessible.

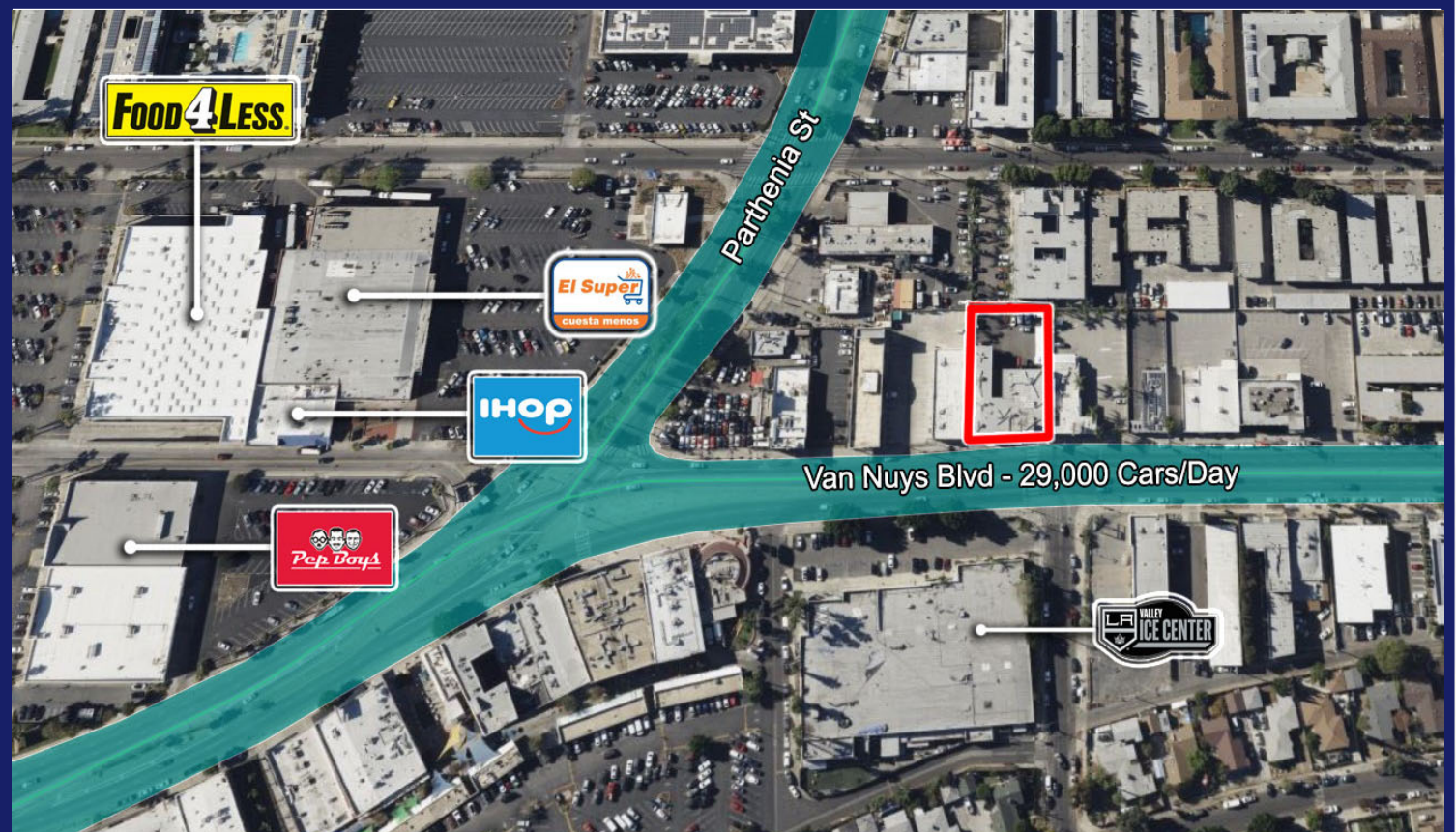
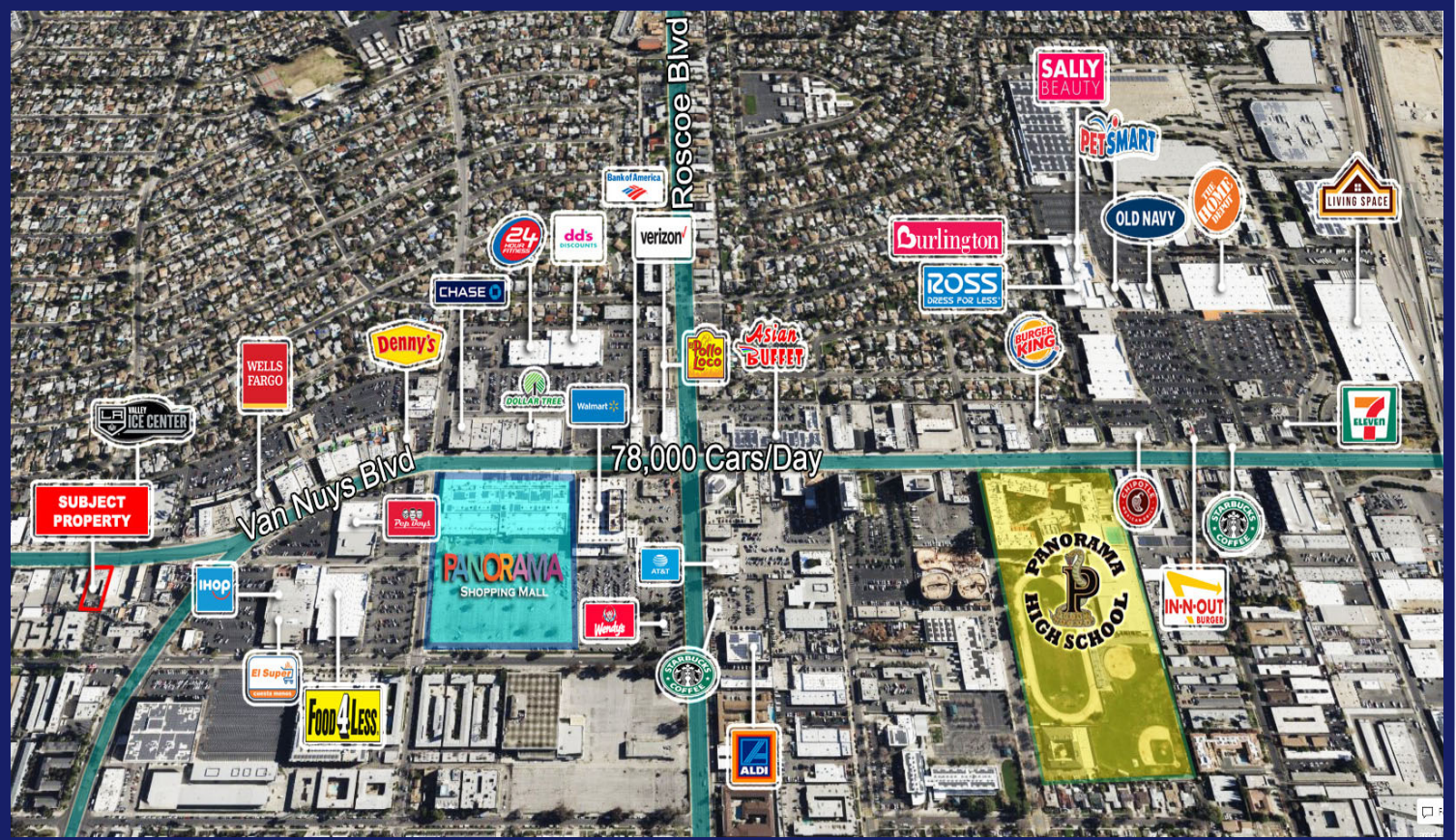
DEMOGRAPHICS: High housing demand with over 73k residents within 1 mile and 175k residents within 2 miles. Household income averages over \$71k within 1 mile and \$82k within 2 miles.

PRICE: \$4,425,000 – 15,046 SF Building on 16,774 SF of Land (plus additional 9,155 SF Lot available)

PROPERTY PICTURES

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PROPERTY PICTURES

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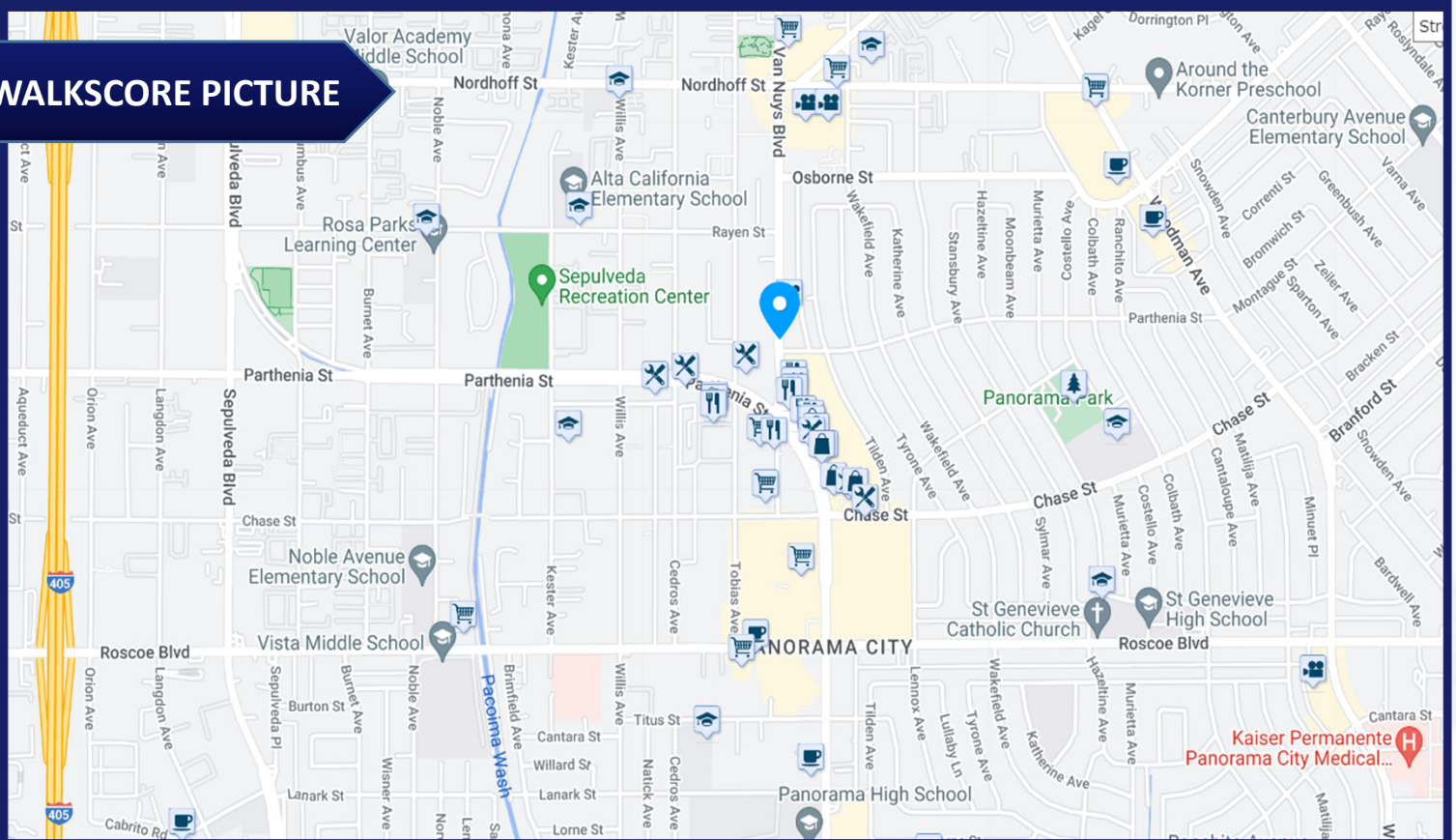


WALKSCORE

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WALKSCORE PICTURE



Walk Score
87

Transit Score
51

Bike Score
60

WALKSCORE SUMMARY

Walk Score

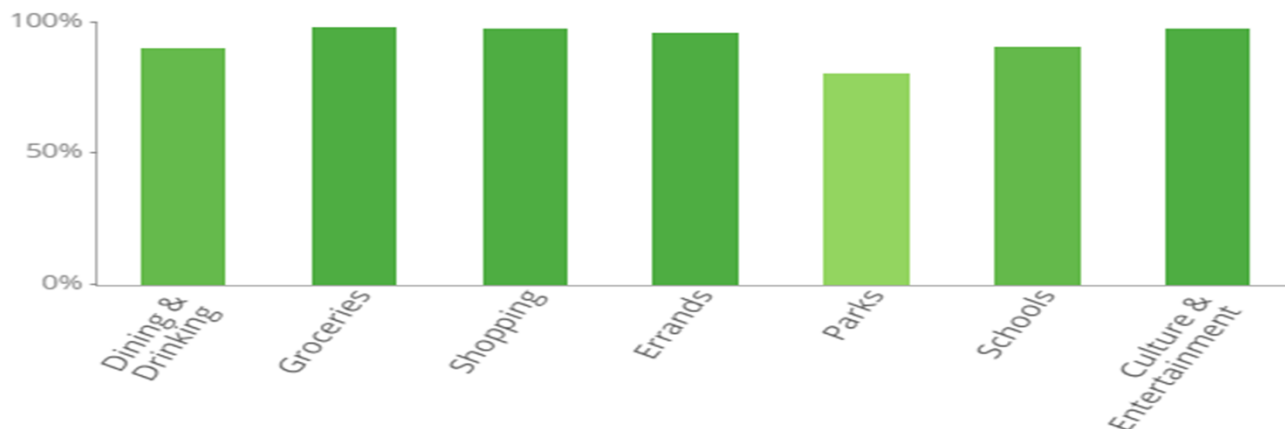
Transit Score

Bike Score

Score Details

What is Walk Score

The Walk Score for 8759 Van Nuys Boulevard is based on the following categories.



NEW VAN NUYS BLVD RAIL (UNDER CONSTRUCTION)

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East San Fernando Valley Light Rail Transit Project Project Area



DEMOGRAPHIC SUMMARY

DEMOGRAPHICS BY 5-MILE RADIUS



AVERAGE HH INCOME

\$91,521



POPULATION

706,983



HOUSEHOLDS

215,705



OWNER-OCCUPIED
HOUSING

88,755



RENTER-OCCUPIED
HOUSING

120,009



BUSSINESSES

32,106

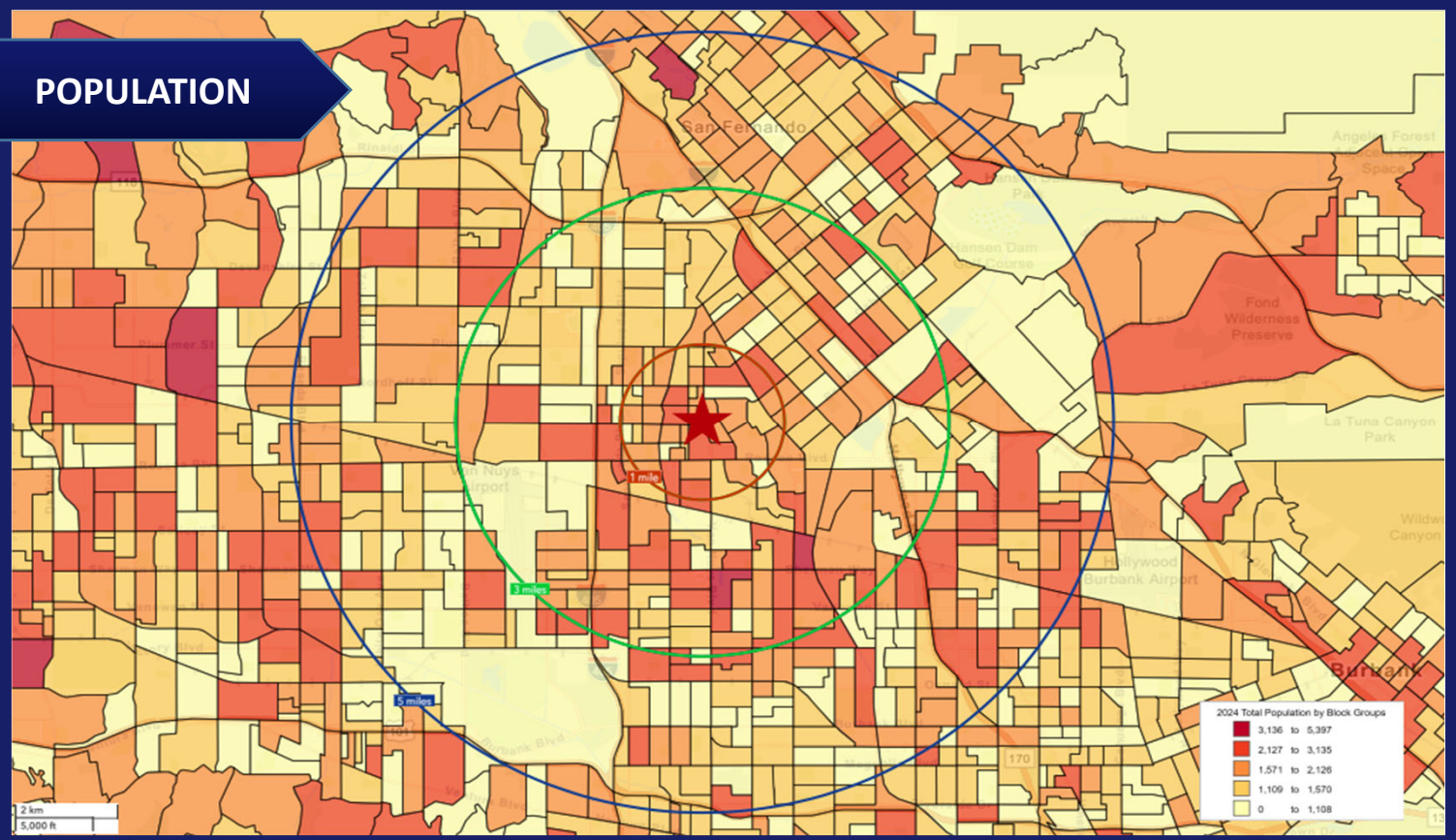
POPULATION	2-MILE	5-MILE	10-MILE
2010 POPULATION	176,262	729,790	1,597,628
2023 POPULATION	174,931	706,983	1,565,375
2028 POPULATION PROJECTION	170,433	685,368	1,521,114
ANNUAL GROWTH 2010-2023	-0.1%	-0.2%	-0.2%
ANNUAL GROWTH 2023-2028	-0.5%	-0.6%	-0.6%
MEDIAN AGE	36.2	37.6	39.5

INCOME	2-MILE	5-MILE	10-MILE
AVG HH INCOME	\$81,276	\$91,521	\$108,303
MEDIAN HH INCOME	\$59,613	\$67,844	\$80,910

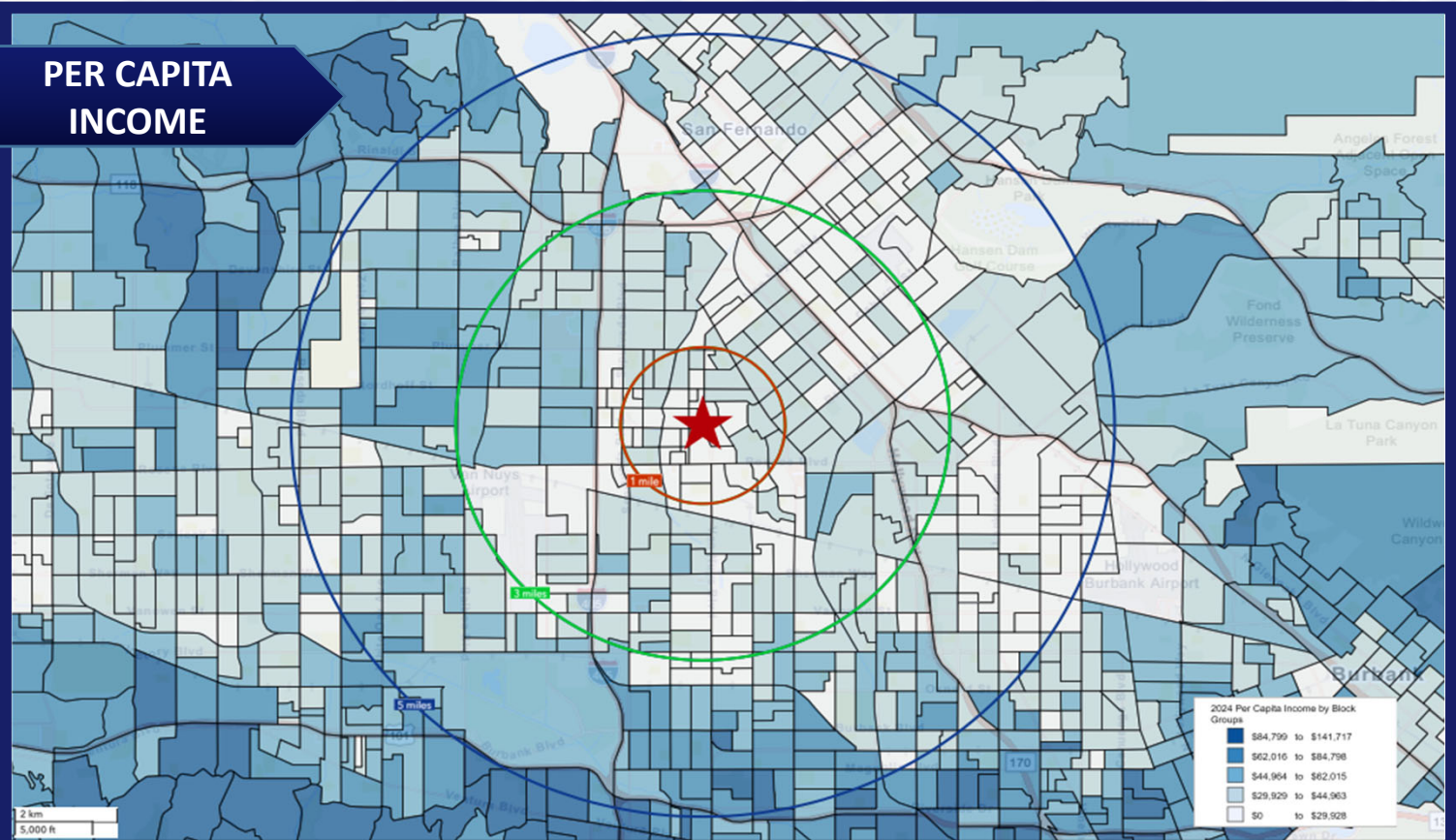
HOUSEHOLDS	2-MILE	5-MILE	10-MILE
2010 HOUSEHOLDS	49,411	223,885	552,646
2023 HOUSEHOLDS	48,721	215,705	539,130
2028 HOUSEHOLDS	47,384	208,764	523,122

DEMOGRAPHICS

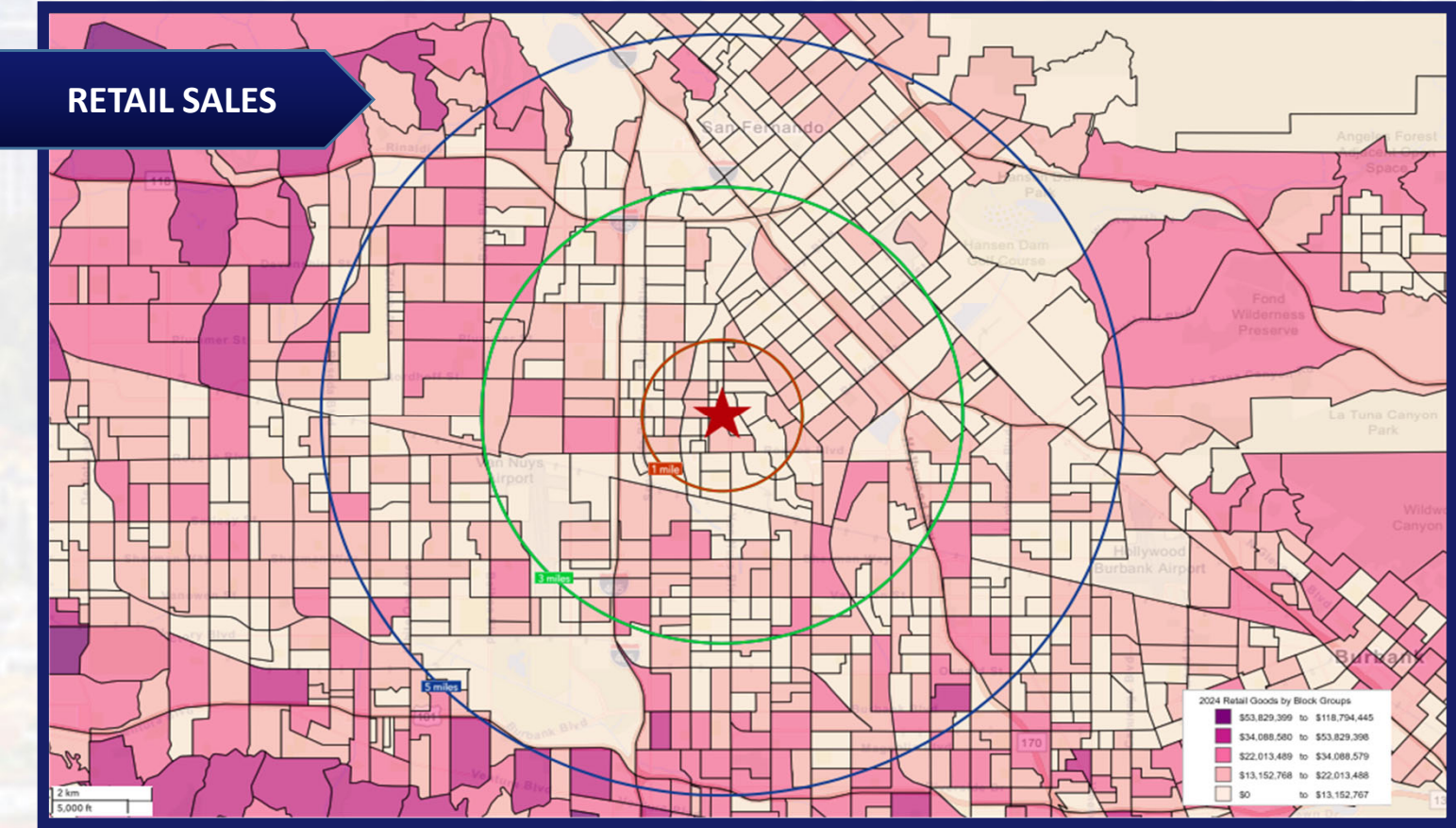
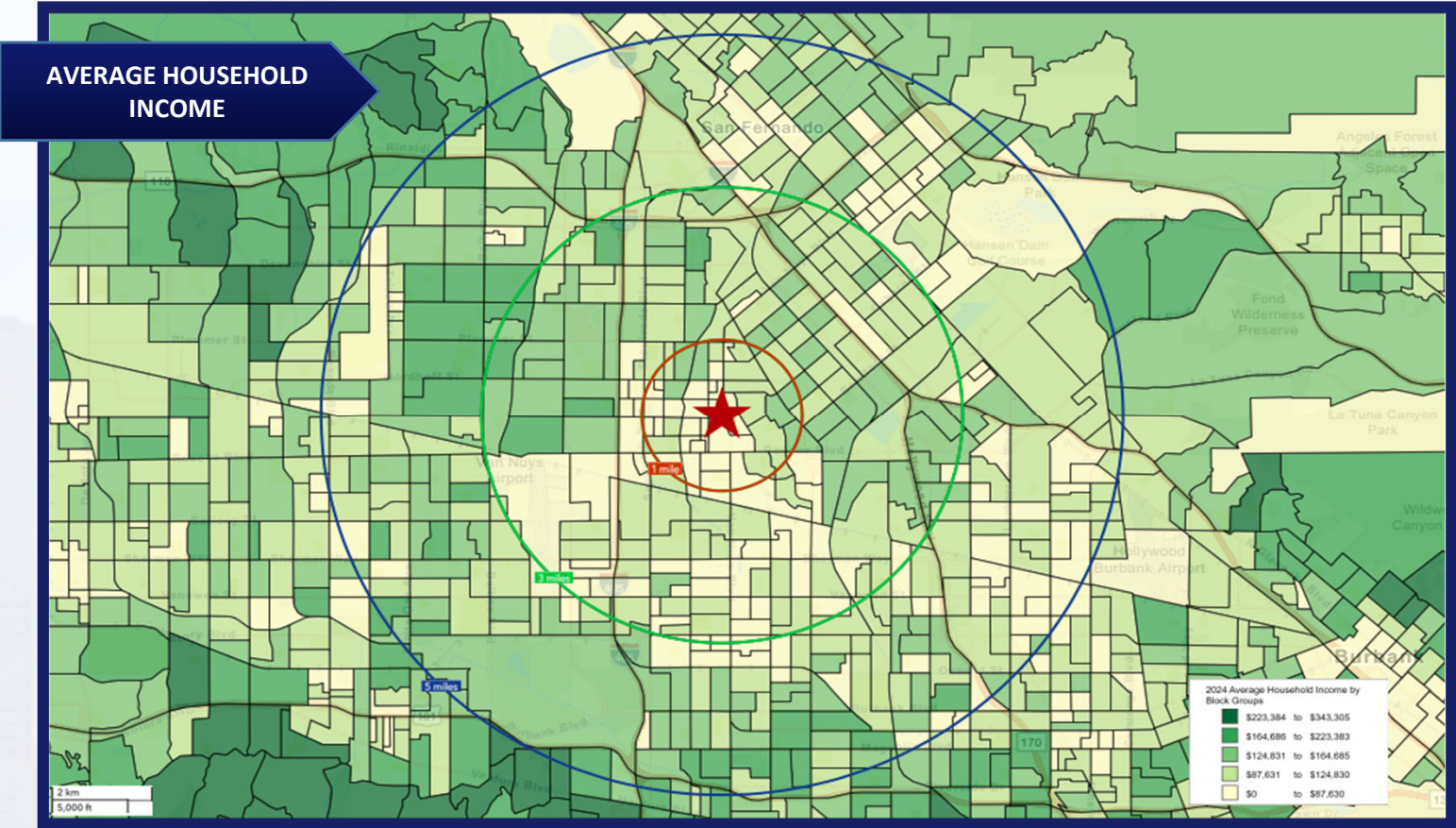
POPULATION



PER CAPITA INCOME

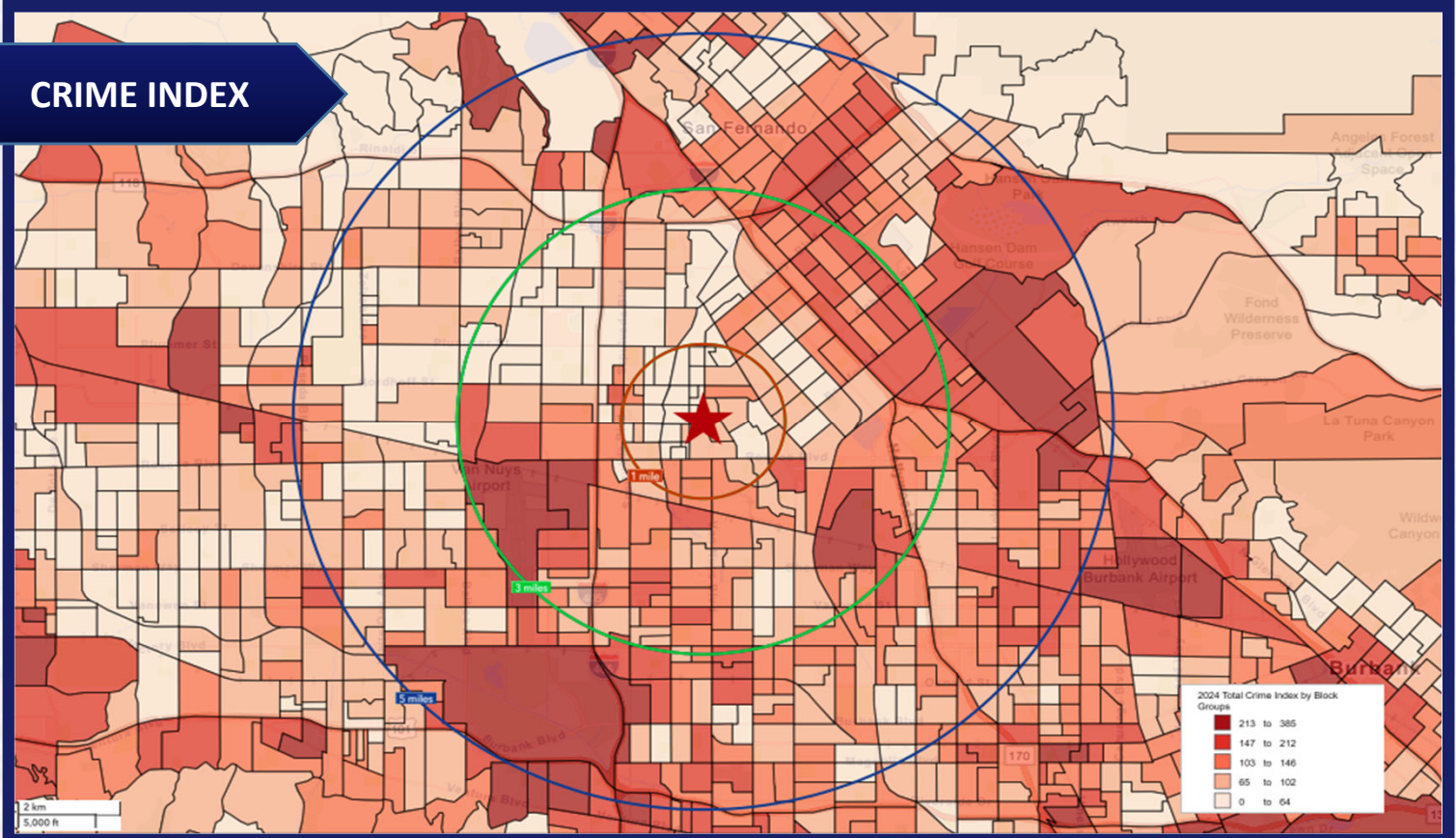


DEMOGRAPHICS



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EMPLOYMENT



AREA OVERVIEW



Panorama City: a neighborhood in Los Angeles, CA has and continues to experience tremendous growth with heavy demand for more housing. Panorama City's unique location offers unparalleled access to 6 freeways (405, 118, 5, 170, 210 & 101). It is also home to the only centrally located Walmart in the San Fernando Valley. The new rail line coming will run through Panorama City on Van Nuys Blvd and will only increase convenience throughout the San Fernando Valley. The already amenity rich neighborhood provides even more entertainment with the 17 Acre Panorama City Center expansion making the city a hub for all shopping and entertainment. Accessibility, affordability and amenities have made Panorama City experience such rapid growth. The diversity of population brings diversity of eateries, shopping and entertainment unparalleled in the area. The convenient and easy access to mass transportation and freeways as well as close proximity to LA have made Panorama City a dream destination for businesses and this business and population growth is expected to continue for many years.



PLAZA DEL VALLE

An outdoor pedestrian plaza with over 100 shops and restaurants in open-air stalls. The brightly colored shopping center, with murals and vibrant sculptures, has been a community staple since 1960. It's more than a shopping center it's a place where neighbors gather, eat meals together at outdoor tables and catch up. At close by Panorama Mall, residents get their retail therapy fix, shopping stores like Fashion Nova and Finish Line. Afterward, they can grab groceries from Walmart or, to avoid the mall, head to Aldi or Food4Less.

SEPULVEDA RECREATION CENTER

A community hub offering a variety of recreational activities and programs for individuals of all ages. The Center provides opportunities for fitness, sports, and social engagement. Park Amenities : Tennis Courts, Basketball Courts, Baseball Fields, Soccer Fields, Children's Play Areas, Swimming Pools, Gymnasiums and Community Centers.

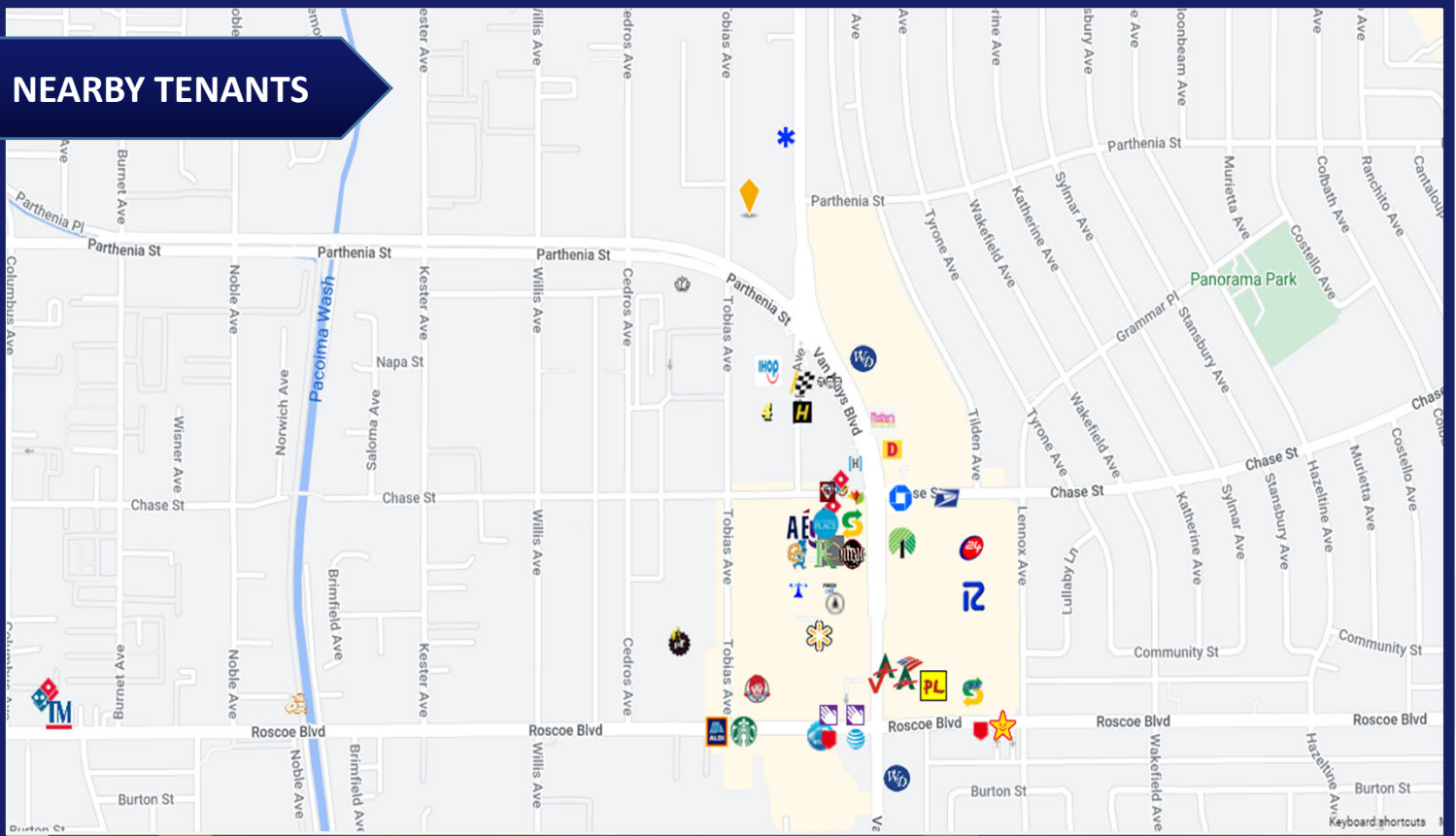


PROPERTY PICTURES

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NEARBY TENANTS



LOCAL MAP

