

**Industrial Development Site** 

Produce Drive | Pharr, TX





# THE OPPORTUNITY

This industrial land opportunity in Pharr, TX offers a 36.458-acre development site on Produce Drive with complete subdivision and utilities already in place, including water and sewer from the City of Pharr and electricity from Magic Valley Electric Cooperative. The site presents significant potential for build-to-suit development, with a proposed site plan featuring a 713,916 SF building with 40' clear height, cross dock capabilities, and extensive trailer parking for 146 trailers. Additionally, the property is strategically located within an Opportunity Zone and offers flexibility for multiple building configurations, making it an attractive option for industrial users seeking a substantial development site in the Rio Grande Valley.

#### **PROPERTY FEATURES**



Subdivision is complete and recorded



Subdivision fee has been paid



Water and sewer provided by City of Pharr

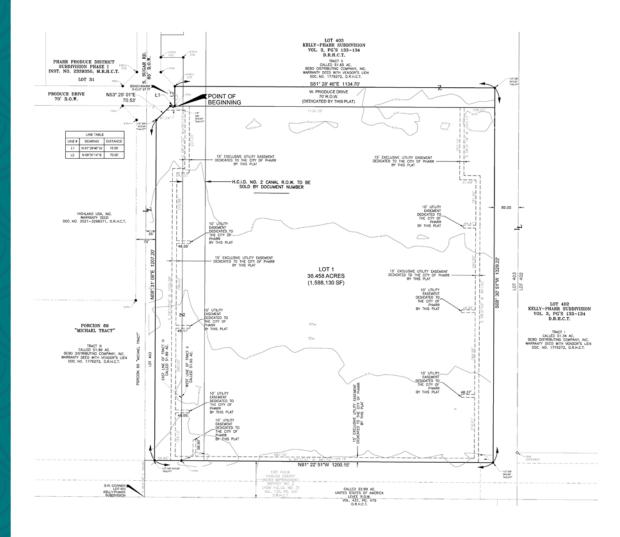


Electricity provided by Magic Valley Electric Cooperative



Site location eligible for Hidalgo County overweight (heavy haul) permit

### **SURVEY**

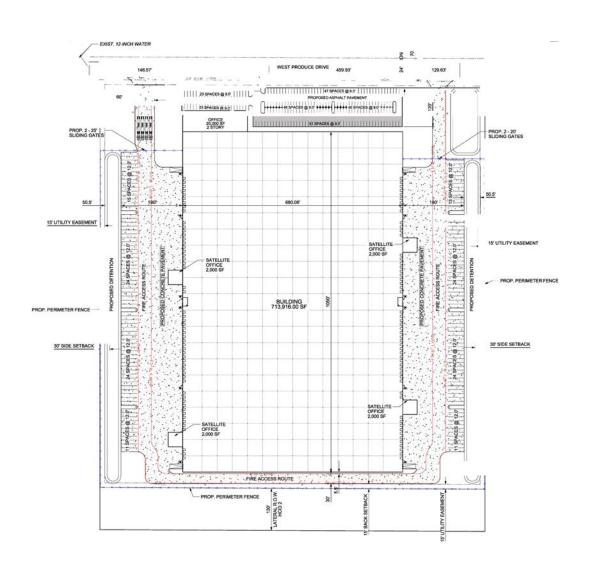


# OPPORTUNITIES FOR BUILD-TO-SUIT

# POTENTIAL SITE PLAN & BUILDING FEATURES

- 36.458 gross acres
- Building size: ±713,916 SF
- Office: 20,000 SF 2-story
- Cross dock
- Four (4) 2,000 SF satellite shipping and receiving offices
- 40' Clear height
- 3 Phase, 480V Power
- Parking spaces: 230
- Trailer parking: 146
- Water and sewer: provided by City of Pharr
- Electricity: provided by Magic Valley
  Electric Cooperative
- Located in Produce Industrial Park & an opportunity zone
- Multiple building setup is possible

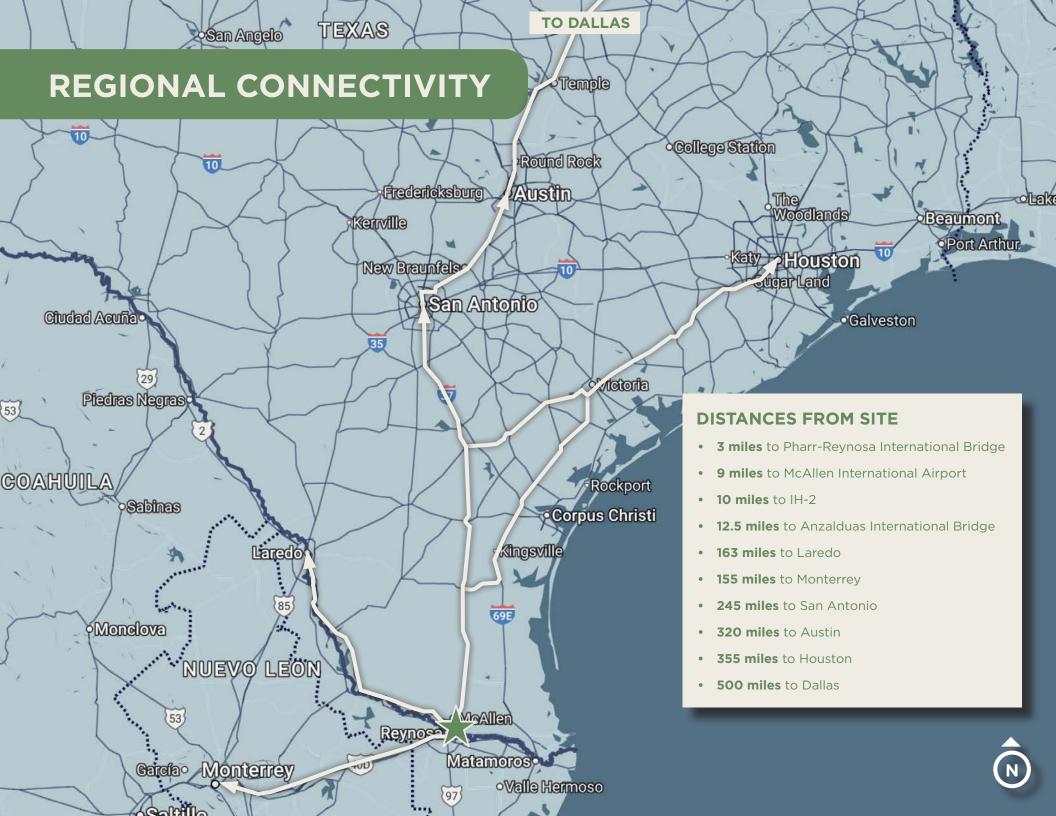
## PROPOSED SITE PLAN













### **WHY PHARR**

#### INDUSTRIAL MARKET

- Less than 6% Vacancy
- 5-year average annual rent growth of 5.9%
- Major infrastructure projects underway to support a growing industrial market
- Dry and Cold-Storage occupiers, as Pharr is second largest agricultural border crossing along US/MX border
- Supports manufacturing markets in Monterrey
  & Reynosa, Mexico (Inventory > 155 MSF)
- Opportunity for institutional industrial developers to penetrate new market with substantial upside

#### LABOR

- Median Age: 29
- 85% bilingual
- ~10% of Hildago County's workforce is located in Pharr

#### **EDUCATION**

- Increasing demand for highly educated engineers; located less than 75 miles to SpaceX's new Starship Development & Manufacturing site in Starbase, Texas, the main site for the development and production of the Starship rocket
- RGV region is emerging as a center for higher education in South Texas
- Educators of the workforce include: University of Texas Rio Grande Valley, South Texas College, and Texas State Technical College





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