

FLYER

# Tesla Sales, Service & Delivery

Charlotte, NC



► [VIEW PROPERTY VIDEO](#)





## Disclaimer

Putnam Daily dba Fisher James Corp.I (“Broker”) has been retained on an exclusive basis to market the property described herein (“Property”). Broker has been authorized by the Seller of the Property (“Seller”) to prepare and distribute the enclosed information (“Material”) for the purpose of soliciting offers to purchase from interested parties. More detailed financial, title and tenant lease information may be made available upon request following the mutual execution of a letter of intent or contract to purchase between the Seller and a prospective purchaser. You are invited to review this opportunity and make an offer to purchase based upon your analysis. If your offer results in the Seller choosing to open negotiations with you, you will be asked to provide financial references. The eventual purchaser will be chosen based upon an assessment of price, terms, ability to close the transaction and such other matters as the Seller deems appropriate.

The Material is intended solely for the purpose of soliciting expressions of interest from qualified investors for the acquisition of the Property. The Material is not to be copied and/or used for any other purpose or made available to any other person without the express written consent of Broker or Seller. The Material does not purport to be all-inclusive or to contain all of the information that a prospective buyer may require. The information contained in the Material has been obtained from the Seller and other sources and has not been verified by the Seller or its affiliates. The pro forma is delivered only as an accommodation and neither the Seller, Broker, nor any of their respective affiliates, agents, representatives, employees, parents, subsidiaries, members, managers, partners, shareholders, directors, or officers, makes any representation or warranty regarding such pro forma. Purchaser must make its own investigation of the Property and any existing or available financing, and must independently confirm the accuracy of the projections contained in the pro forma.

Seller reserves the right, for any reason, to withdraw the Property from the market. Seller has no obligation, express or implied, to accept any offer. Further, Seller has no obligation to sell the Property unless and until the Seller executes and delivers a signed agreement of purchase and sale on terms acceptable to the Seller, in its sole discretion. By submitting an offer, a purchaser will be deemed to have acknowledged the foregoing and agreed to release Seller and Broker from any liability with respect thereto.

Property walk-throughs are to be conducted by appointment only. Contact Broker for additional information.

# TABLE OF CONTENTS

Property Highlights	1
Property Overview	2
Strategic Location	3
Site Plan	4
Aerials	5
About The Area	7
Demographics	10
Tenant Information	11

**PUTNAM DAILY**  
Managing Partner  
(510) 289-1166  
putnam@fisherjamescapital.com  
CA RE License #01750064

**LINDSEY SNIDER**  
Senior Partner  
(831) 566-6270  
lindsey@fisherjamescapital.com  
CA RE License #01443387



# PROPERTY HIGHLIGHTS

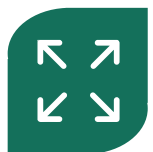
- Brand New Net Lease to Tesla
- Mission-Critical Location on Large 8.65 Acre Lot in Charlotte's Northlake Neighborhood – Only 12 Miles North of Downtown
  - The Facility will be used for Sales, Service, Maintenance, Test Driving, Charging, Repair, Delivery, Paint, Body Repair & Interior and Exterior Storage of New and Pre-Owned Automobiles
  - Significant Parking Lot Capacity to Allow for Maximum Storage & Delivery
- Reported Net Income of \$7.94B in Q4 of 2023
  - Total Revenue of \$25.2B & Market Capitalization of \$639B (Feb 2024)
  - Operating Margin Among the Highest in the Industry of 8.2%, Positive Free Cash Flow of \$2.06B
- Tesla was Raised to Investment Grade Status Baa3 by Moody's in March 2023 & S&P Global Investment Grade Rating of BBB in October 2022
- Highly Desirable Market with Affluent, Educated Demographics Aligned with Tesla's Target Market
- Robust Development Activity in Surrounding Area
  - 3,800+ New Residential Units in Development Pipeline
  - Adjacent BMW, Lexus, and Acura Dealerships Expanding
  - Two New Industrial Park Developments
- Situated Directly on Twin Lakes Parkway with Frontage on Statesville Road
  - Prominent Highway Visibility and Adjacent to Both I-485 & I-77 – Two of Charlotte's Major Arterials – Combined AADT of 200,500
- Charlotte is Most Populous City in North Carolina
  - 17th Most Populous City Nationwide
  - MSA Population of 2,267,000, a 2.86% Increase from 2022
- 2nd Largest Concentration of Banking Assets in U.S., After New York City
- Major Companies include Wells Fargo, Microsoft, Bank of America, Honeywell, Nucor, Lowe's, Duke Energy, Sonic Automotive, BBVA Compass, NASCAR, and More



**149,000+ TOTAL POPULATION**  
within 5 Miles



**\$137,000+ AVERAGE HOUSEHOLD INCOME**  
within a 1 Mile Radius



**MSA GDP OF \$156.8 BILLION**



**ADD'T'L INCOME FROM HIGHLY VISIBLE BILLBOARD**  
25 Year Lease to Cannon Carolina Media



# PROPERTY OVERVIEW



## PRICE

**5.75% CAP RATE**

[CLICK HERE TO EXECUTE CA & ACCESS FULL OM](#)

## LOCATION

The property is located at 10615 Twin Lakes Parkway in Charlotte, North Carolina.

## LOT SIZE

Approximately 8.65 acres or 376,794 square feet.

## IMPROVEMENTS

A 45,205 square foot building for **Tesla**.

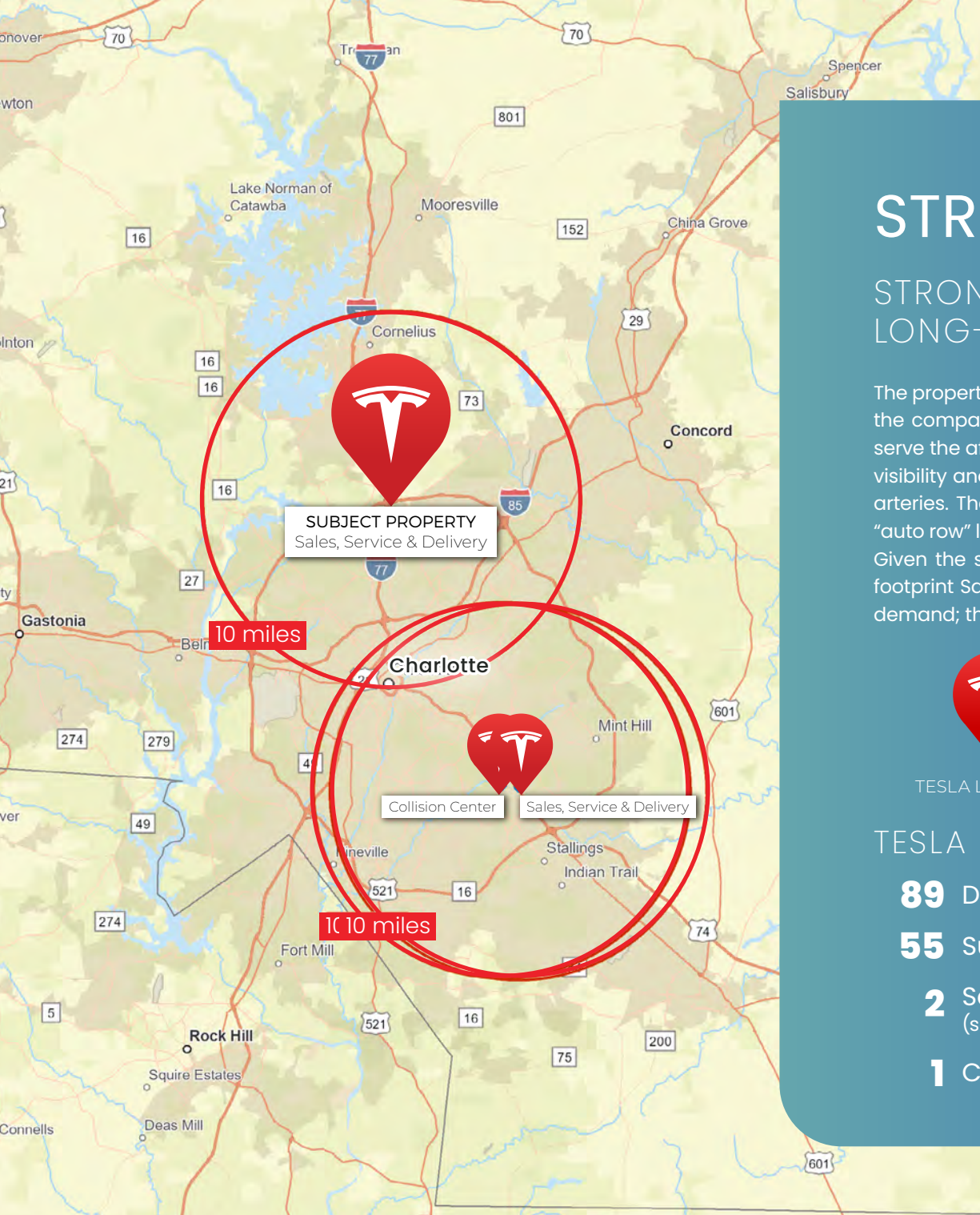
## PARKING

There are 403 parking spots available on site.

## NOTE

DUE TO THE CONFIDENTIALITY AGREEMENT WITH TESLA, WE ARE UNABLE TO DISCLOSE THE RENT, CAP RATE, OR LEASE INFORMATION. PLEASE EXECUTE THE NDA LINKED ABOVE TO ACCESS THE FULL OFFERING MEMORANDUM.





# STRATEGIC LOCATION

## STRONG INTRINSICS IN LINE WITH LONG-TERM TESLA STRATEGY

The property is an ideal site for a Tesla Sales, Service & Delivery in line with the company's site selection criteria. The property is ideally situated to serve the affluent suburbs of Northern Charlotte with prominent highway visibility and is adjacent to both I-485 and I-77, two of Charlotte's major arteries. The location benefits from strong intrinsic due to its strategic "auto row" location in proximity to numerous other luxury car dealerships. Given the size of the Charlotte market, Tesla is moving towards larger footprint Sales, Service & Delivery ("SSD") locations in order to fully meet demand; this location at 47,025 SF is in line with that strategy.

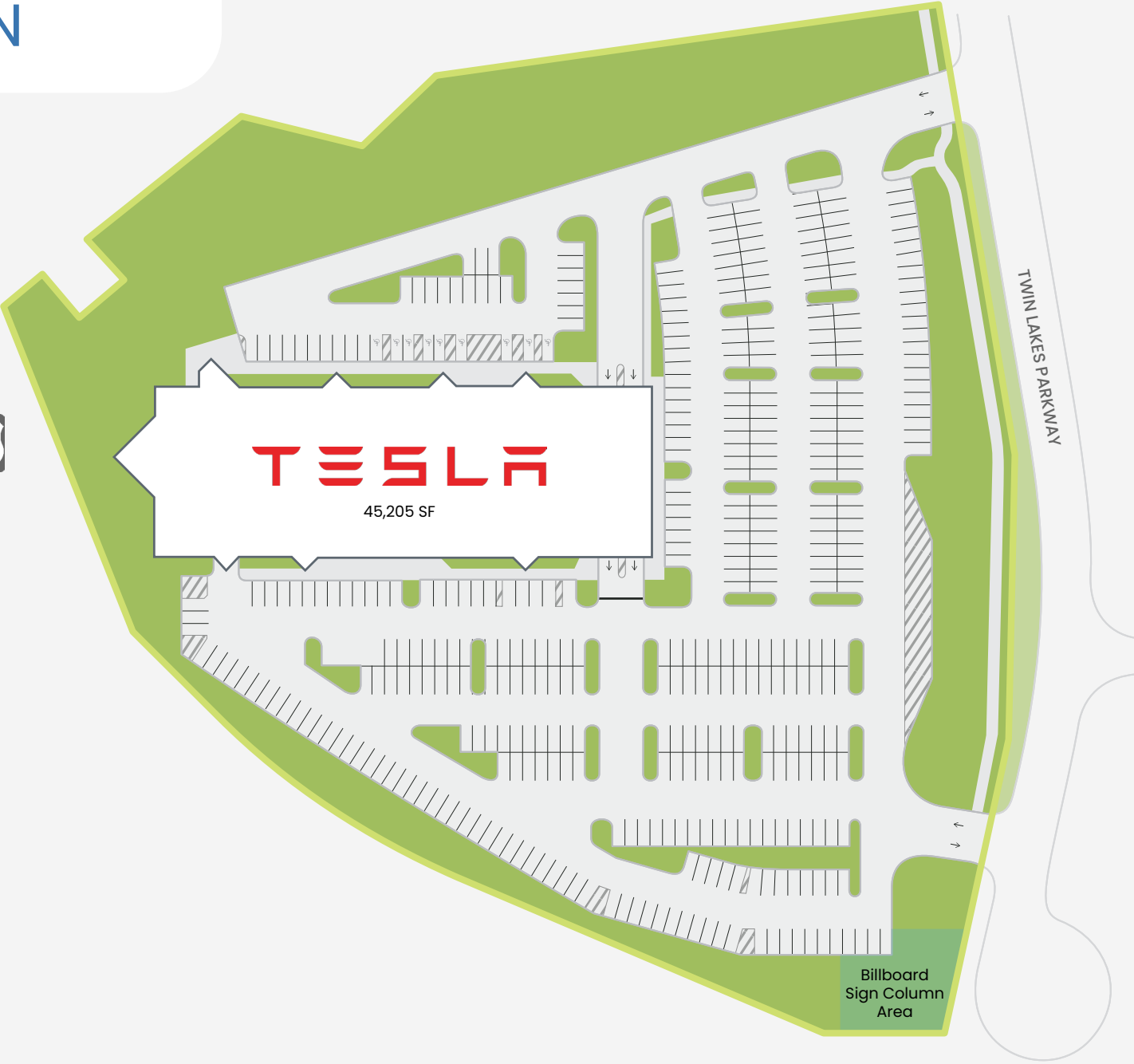


TESLA LOCATIONS

### TESLA IN NORTH CAROLINA:

- 89** Destination Charging Sites
- 55** Superchargers
- 2** Sales, Service & Delivery (subject property)
- 1** Collision Center

# SITE PLAN





# SOUTH AERIAL VIEW





# EAST AERIAL VIEW



**Harris Teeter**  
Neighborhood Food & Pharmacy

**ALDI**

**FOOD LION**  
Walgreens

**Public Storage**

**Walmart Supercenter**

**Firestone**  
COMPLETE AUTO CARE

**Sprint**

**McDonald's**

**TESLA**

Planned ~300 Unit  
Multifamily  
Development

Concord-Padgett  
Regional Airport

**Publix**

Edgewood Preserve  
84 Single Family Homes  
& Townhomes

**BMW**

**Mercedes-Benz**

**LEXUS**

**Audi**

**Walmart Supercenter**

**LOWE'S**  
Home Improvement Warehouse

**KOHL'S**

**Academy**  
SPORTS+OUTDOORS

PAVILION AT KING'S GRANT

**TJ-maxx** **ROSS**  
DRESS FOR LESS

**HomeGoods** **petco**

**Michaels** **FLOOR & DECOR**

**at home**  
The Home Decor Superstore

**Bj's**

Mallard Creek  
High School

Corvian Community  
High School

**ANYTIME FITNESS**

CONCORD MILLS

**Bass Pro Shops** **BEST BUY**

**DICK'S** **FOREVER 21**  
SPORTING GOODS

**Burlington** **AMC**  
THEATRES

**amazon**  
Delivery Service

**WELLS FARGO**

**IR** Ingersoll Rand **schleich**

**PRECISION WALLS, INC.**  
Partners in driving your job.

**Godspeed**

**BOXMAN STUDIOS** **Morrisette PACKAGING**

INTERSTATE 77 (104,000 AADT)

Governor James G. Martin Fwy (85,500 AADT)

Alexandria Rd

Old Statesville Rd

Twin Lakes Pkwy



### NOW OPEN

Airspeed/23XI Racing HQ  
114,000 SF Facility Opened  
by Michael Jordan and  
Denny Hamlin



### PLANNED DEVELOPMENT

~19.81 Acre Development  
to Include ~300 Multifamily Units,  
5 Acres of Open Space, and 2.5  
Acres of Conservation Space



# AREA DEVELOPMENT

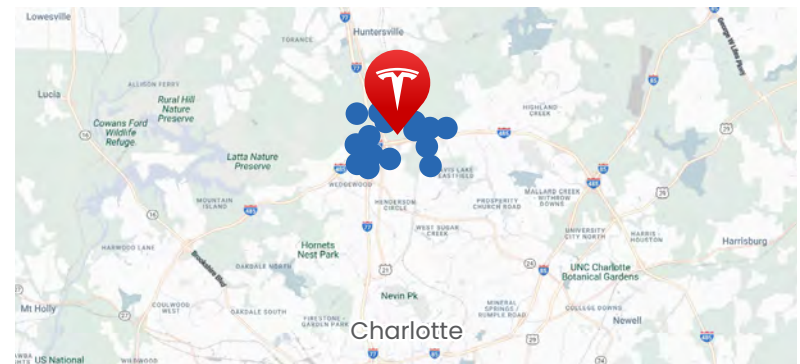
There is robust development activity in the surrounding area with 3,800+ new residential units in the development pipeline Major developments near the property include:

### Residential:

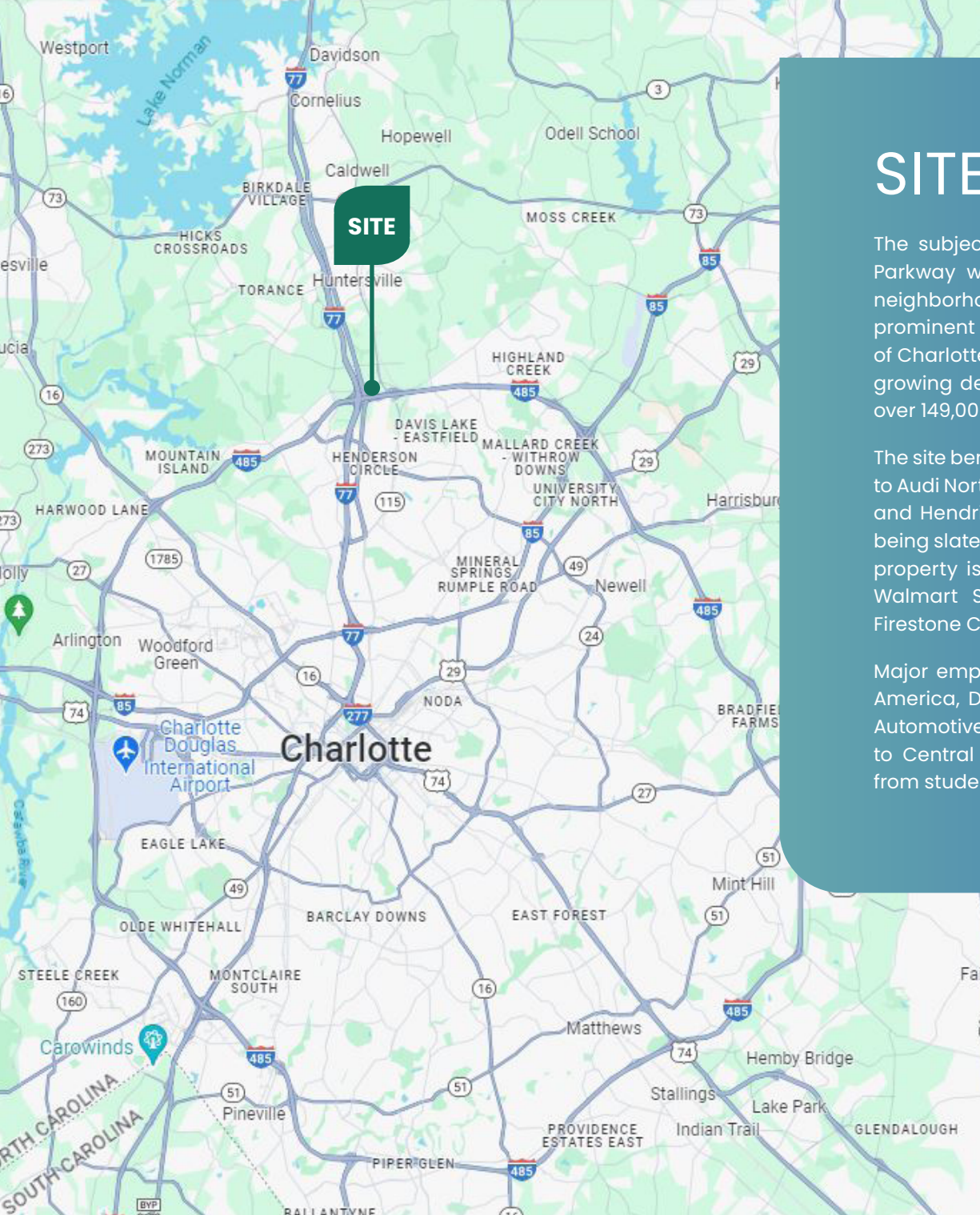
- Adjacent Property – ~300 Multifamily Residential Units
- Evolve at Northlake – 336 Multifamily Residential Units
- Wren Northlake – 270 Multifamily Residential Units
- Evolve at Huntersville – 312 Multifamily Residential Units
- Eastfield Station – 516 Multifamily Residential Units
- Yardley Alexandria – 353 Single Family Rental Homes
- Ascend Northlake – 312 Multifamily Residential Units
- Northlake Center Apartments – 78 Multifamily Residential Units
- Edgewood Preserve – 36 Single Family Homes & 48 Townhomes
- Hambright Junction Apartments – 300 Multifamily Residential Units
- Prosperity Ridge Townhomes – 89 Townhomes
- Amavi Mallard Creek – 239 Single Family Rental Homes
- Hamlet at Huntersville – 265 Single Family Rental Homes
- Finley – 343 Multifamily Residential Units
- Liberty Crossing – Mixed-use retail and residential

### Commercial

- I-77 Commerce Center – 149,700 SF Industrial Park
- SilverPark Northlake – 136,490 SF Industrial
- Northlake BMW & Lexus Dealerships – Expansions
- Acura Northlake Dealership
- Airspeed/23XI Racing HQ – 114,000 SF Facility Opened by Michael Jordan and Denny Hamlin (NOW OPEN)







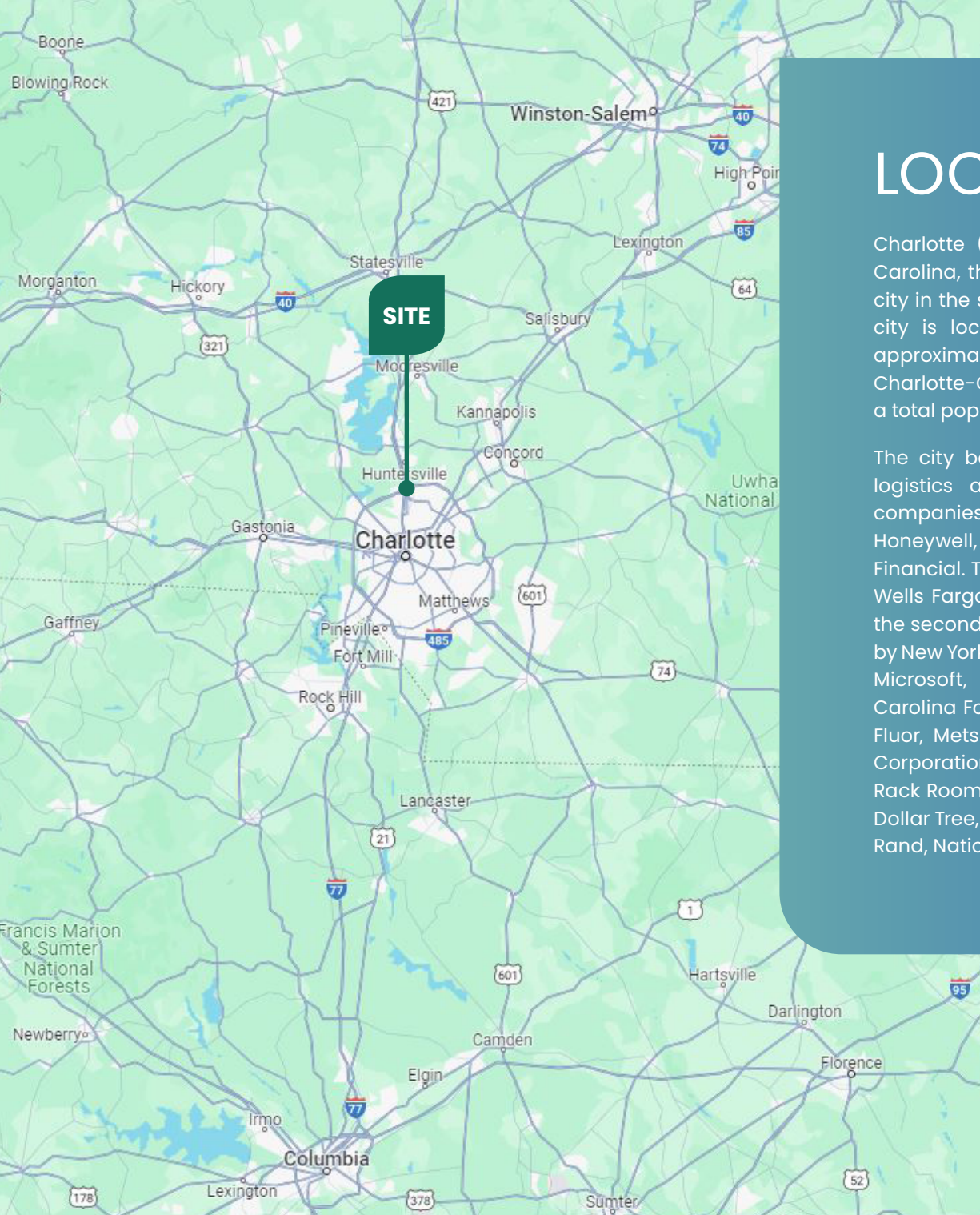
# SITE INFORMATION

The subject property is prominently situated directly on Twin Lakes Parkway with frontage on Statesville Road in Charlotte's Northlake neighborhood, just twelve miles from Downtown Charlotte. It also has prominent highway visibility and is adjacent to both I-485 and I-77, two of Charlotte's major arteries. The property benefits from robust, rapidly growing demographics; the population within five miles of the site is over 149,000 with an average household income over \$137,000.

The site benefits from a prominent "auto row" location in close proximity to Audi Northlake, Mercedes-Benz of Northlake, Hendrick BMW Northlake and Hendrick Lexus Northlake. In addition, the adjacent 19.81 acres is being slated for multi-family development with 290 units proposed. The property is in close proximity to Bryton Town Center, anchored by a Walmart Supercenter, McDonald's, Sam's Express Car wash, and Firestone Complete Auto Care.

Major employers in the surrounding area include Honeywell, Bank of America, Duke Energy, Sealed Air, Nucor, Compass Group USA, Sonic Automotive and more. In addition, the site is located in close proximity to Central Piedmont Community College, drawing additional traffic from students, parents, and teachers.





# LOCATION OVERVIEW

Charlotte (population 874,579) is the most populous city in North Carolina, the 16th most populous city nationwide, the second-largest city in the southeastern U.S., and the seat of Mecklenburg county. The city is located approximately 80 miles from Winston-Salem and approximately 160 miles from Raleigh. Charlotte is a principal city of the Charlotte-Concord-Gastonia NC-SC Metropolitan Statistical Area, with a total population of 2,569,213 and MSA GDP of \$169.9 billion.

The city benefits from a broad economic base in finance, energy, logistics and transportation, foodstuffs, and more. Fortune 500 companies headquartered in Charlotte include Bank of America, Honeywell, Nucor, Lowe's, Duke Energy, Sonic Automotive, & Bright House Financial. The city is home to the regional east coast headquarters for Wells Fargo and the headquarters of Bank of America; Charlotte has the second-most banking assets of any city in the U.S., surpassed only by New York City. Other major companies operating in Charlotte include Microsoft, Siemens Energy, Toshiba, Harris Teeter, Snyder's Lance, Carolina Foods Inc, Bojangles, Food Lion, Compass Group USA, AREVA, Fluor, Metso Power, Westinghouse, RSC Brads, Jeld-Wen, Albermarle Corporation, Dixon Hughes Goodman, Sealed Air, Belk, Cato Corporation, Rack Room Shoes, BBVA Compass, Atrium Health, Carlisle Companies, Dollar Tree, Metlife, Time Warner Cable, TD Bank, Lending Tree, Ingersoll-Rand, National Gypsum, NASCAR, MAACO, and more.

# DEMOGRAPHICS



2023 TOTAL POPULATION  
**1,098,341**



AVG. HOME VALUE  
**\$406,757**



AVG. HOUSEHOLD INCOME  
**\$113,811**

## 10615 Twin Lakes Pkwy | Charlotte, NC 28269

Population Summary	7 Miles	10 Miles	15 Miles
2020 Total Population	255,048	522,997	1,033,596
2023 Total Population	272,258	556,198	1,098,341
2028 Total Population	288,517	595,149	1,175,436
2023-2028 Growth Rate	1.17%	1.36%	1.37%
2023 Total Daytime Population	291,527	598,874	1,201,258
Average Household Income			
2023	\$113,811	\$110,116	\$111,379
2028	\$132,014	\$127,080	\$128,582
Average Home Value			
2023	\$381,535	\$387,332	\$406,757
2028	\$425,749	\$428,184	\$444,699

### Major Employers in Charlotte

### # of Employees

Atrium Health (formerly Carolinas Healthcare System)	37,000
Wells Fargo	30,291
Charlotte-Mecklenburg Schools	18,495
Bank of America	15,000
Novant Health/Presbyterian Regional Healthcare Corporation	11,698
Harris Teeter, Incorporated	8,239
Duke Energy Corporation	7,900
Lowe's Companies, Inc.	7,801
City of Charlotte	6,800
Wal-Mart Stores, Inc.	N/A



# TENANT INFORMATION

**Tesla, Inc. (NASDAQ: TSLA)**, is an American multinational electric vehicle and clean energy company based in Austin, Texas. The company specializes in electric vehicle manufacturing, battery energy storage from home to grid scale, and solar panel and solar roof tile manufacturing. Tesla is one of the world's most valuable companies and remains the world's most valuable automaker with a market capitalization of more than US \$639B (Feb 2024). In 2022, Tesla ranked as the world's bestselling battery electric passenger car manufacturer, with a market share of 18%. In March 2023, Tesla produced its 4 millionth vehicle.

Tesla operates seven major facilities around the world, including the Tesla Factory in Fremont, California; Giga Nevada; Giga New York; Giga Shanghai; Giga Berlin; Giga Texas; and Gigafactory Mexico.

Tesla gained popularity with its first vehicle, the Tesla Roadster, which was the first fully electric sports car. Since then, the company's main products include the Model S, Model 3, Model X, and Model Y cars, and the Powerwall, Powerpack, and Megapack batteries. The company's latest vehicle is the Cybertruck, an all-electric pickup truck style vehicle. In addition, the company has announced plans to begin limited-scale production of their new Tesla Semi design in 2024.

In March 2020, the company surpassed the 1 million mark of electric cars produced, becoming the first auto manufacturer to achieve such a milestone. Tesla is also one of the largest global suppliers of battery energy storage systems, with 14.7 GWh of battery storage supplied in 2023, more than double compared to the previous year, while Energy Generation and Storage business profits nearly quadrupled in 2023.

Tesla markets and sells cars directly to consumers through an international network of company-owned stores and galleries. Its locations are highly visible, premium outlets in major metropolitan markets, some of which combine retail sales and service, operating as "Sales, Service & Delivery" (SSD) locations. The company now operates more than 1,200 store and service locations globally and operates a mobile service fleet of 1,909 units. Tesla has also established 5,952 supercharger stations and 54,892 supercharging connectors across the globe. 99% of the U.S. population now lives within 150 miles of a supercharger, with plans to continue adding locations, enabling the company to expand markets for its vehicles nationwide.

## S&P 500 INCLUSION

From July 2019 to June 2020, Tesla recorded four profitable quarters in a row for the first time, which made it eligible for inclusion in the S&P 500 and it was added to the index on December 21, 2020.

In 2020 Tesla produced and delivered over half a million vehicles. Tesla cars accounted for 81% of the battery electric vehicles sold in the United States in the first half of 2020.



## 2021 & 2022

2021 was a breakthrough year for Tesla as deliveries were up 87% from the previous year. The company was able to achieve the highest quarterly operating margin among all volume OEMs, demonstrating that EVs can be more profitable than combustion engine vehicles. By the end of 2021 Tesla delivered 0.94 million vehicles and achieved cumulative sales totaling 2.3 million vehicles.

2022 was another record-breaking year for Tesla with record vehicle deliveries of 1.31 million, operating cash flow of \$14.7 billion, \$12.6 billion in net income, and 16.8% operating margin. In 2022, total revenue grew 51% YoY to \$81.5 billion and net income more than doubled YoY.

## 2023

The 2023 Fiscal Year continued to represent strong growth for Tesla, with revenue of \$96.8 billion (19% increase YOY), net income of \$15 billion, and total stockholder equity of \$62.6 billion. For Q4 of 2023, their operating margin was among the highest in the industry at 8.2% and achieved positive free cash flow of \$2.06 billion. The company also increased their cash and investments by \$3 billion quarter-over-quarter to \$29.1 billion.

For 2023, Tesla produced and delivered a record 1.8 million cars. Its global production reached a record annualized run rate of nearly 2 million vehicles in Q4.

## 2ND QUARTER 2024 FINANCIALS

In the second quarter of 2024, Tesla reported revenue of \$25.5 billion, net income of \$1.5 billion, and total stockholder equity of \$66.5 billion. Production continued to ramp up, with Cybertruck production more than tripling and remaining on track to achieve profitability by year-end. The company produced approximately 410,831 vehicles in Q2 of 2024 and delivered 443,956 vehicles.

Tesla has now been profitable for 20 consecutive quarters.

## INVESTMENT GRADE

Due to three straight years of profitability, strong cash flow, minimal debt, and other positive factors, S&P Global announced it upgraded Tesla's credit rating to Investment Grade BBB on October 5, 2022. Moody's Investor Service became the second credit ratings firm to upgrade Tesla's credit score to Baa3 in March 2023.

*For more information, please visit [www.tesla.com](http://www.tesla.com).*

# TENANT INFORMATION

## ASIAN MARKET & GIGAFACTORY SHANGHAI

In April of 2018, China announced a plan to ease restrictions on foreign-owned businesses in China by the end of 2018, paving the way for Tesla to gain a foothold in the massive electric vehicles market in China, by far the largest market in the world for nine years running, from 2015 to 2023. As of 2023, China had the largest stock of highway legal plug-in passenger cars with 20.41 million units. Sales in 2023 totaled 7.4 million units with a market share of 30.2% of total new car registrations, ranking as the world's largest sales volume.

In July of 2018, the company announced plans to construct a new plant in Shanghai (its first Gigafactory outside of the United States), which enabled the company to bypass the 40% import tariff on the vehicles and offset current cost disadvantages in the Chinese market. By 2020, Tesla ramped Model 3 production and started production of Model Y at Gigafactory Shanghai less than a year after breaking ground on the expansion.

In 2021, China accounted for 26% of Tesla sales revenue, and was the second largest market for Tesla after the United States, which accounted for 45% of its sales.

As of Q4 2023, the Shanghai factory has the capacity to build over 750,000 Model 3 and Model Y vehicles per year. Giga Shanghai is the primary production site for Tesla vehicles exported to regions without a Gigafactory.

## GIGAFACTORY BERLIN-BRANDENBURG

Tesla first announced its plans for its first European Gigafactory named Gigafactory Berlin-Brandenburg in November 2019. On March 22, 2022, Gigafactory Berlin opened with planned capacity to produce 500,000 electric



vehicles annually as well as batteries for its vehicles. In Q4 2023, Model Y production in Berlin achieved a record weekly production rate and sequential increase in total production volume for the seventh consecutive quarter.

## GIGAFACTORY TEXAS

On July 23, 2020, Tesla picked Austin, Texas as the site of its Gigafactory 5. Tesla's Gigafactory in Travis County spans over 2,000 acres and is roughly 15 minutes from downtown Austin. The factory produces Model Y cars for the Eastern United States and is also planned to be the main factory for the Cybertruck and the company's next-generation vehicle.

It also serves as the site of Tesla's corporate headquarters. Tesla employs over 20,000 people at the factory and expects to eventually have a staff of 60,000 as production ramps up.

It is the country's second biggest factory by size as well as the second-largest building by volume in the world. Estimated capacity at the plant is estimated at over 350,000 annually.

## GIGAFACTORY MEXICO

In March 2023, Tesla announced that the next Gigafactory will be constructed in Monterrey, Mexico. Gigafactory Mexico is set to open in 2025, with new vehicle production expected to begin as early as 2026.



# TENANT INFORMATION

## MODEL 3

The Model 3 is a compact luxury sedan aiming to reduce the entry price for electric vehicles over time. The Tesla Model 3 ended 2021 as the world's best-selling plug-in electric car for the fourth consecutive year and, in June 2021, became the first electric car to sell 1 million units globally. The Model 3 also ranked as the best-selling plug-in car in Europe in 2019, and the best-selling PEV in China in 2020. It is the all-time bestselling plug-in electric car worldwide.

The Model 3 saw a major design refresh in September 2023 which revised the exterior and interior.

## MODEL Y

In March 2019, Tesla announced plans for a new all-electric compact SUV with up to 300 miles of range. Given the performance, equipment, size, and increased range of the vehicle, the Model Y has become its most popular vehicle, with sales surpassing those of the Model S, Model X, and Model 3 combined.

Because of the production efficiencies developed during the Model 3 manufacturing process, Tesla was able to rapidly deploy production lines for the Model Y that offered both cost savings and faster production timelines.

The Fremont Factory was able to increase total Model 3 and Model Y production capacity from 400,000 units per year to 550,000 units per year.

Tesla continues to maximize build capacity for Model 3 and Model Y lines at Gigafactory Shanghai, Gigafactory Berlin-Brandenburg, and Gigafactory Texas, with production and deliveries live across all of the company's Gigafactories.

In 2023, Tesla delivered over 1.2 million Model Ys, making it the best-selling vehicle globally.



TESLA FILE PHOTO (MODEL Y)



TESLA FILE PHOTO (MODEL 3)

## VEHICLE PRODUCTION & DELIVERIES

In 2023, Tesla produced 1,845,985 vehicles and delivered 1,808,581 vehicles (20% increase YoY), staying ahead of its long-term 50% CAGR.

In Q4 2023, Tesla produced 476,777 Model 3 and Model Y vehicles and delivered a total of 461,538 vehicles.

In Q4 2023, Tesla produced 18,212 Model X and Model S vehicles and delivered a total of 22,969 vehicles.

## TESLA NEXT-GENERATION VEHICLE

The Tesla next-generation vehicle is an electric car platform under development. The next-generation vehicle will be the third mainstream platform for the company, and it is expected that production volumes will greatly surpass those of the Model 3/Y platform. The car will be manufactured at Gigafactory Texas, Gigafactory Berlin-Brandenburg, and the planned Gigafactory Mexico.

In January 2024, Tesla CEO Elon Musk announced that the first car to use the platform will be a compact SUV, with US deliveries targeting the second half of 2025.

# TENANT INFORMATION

## TESLA SEMI

Tesla unveiled plans to develop an all-electric heavy-duty truck with a range of 500 miles, the Tesla Semi, in late 2017. While the company's manufacturing efforts have largely been focused on Model 3 and Model Y production, the company plans to begin production of the Tesla Semi in 2024. Production of the Tesla Semi will take place at Giga Nevada and Giga Texas.

## TESLA CYBERTRUCK

Tesla has developed an all-electric full-sized pickup truck, known as the "Cybertruck", with a steel "exoskeleton" and 7,500+ lb towing capacity. On September 22, 2020, Elon Musk revealed that Tesla had received roughly 600,000 Cybertruck preorders. As of Q4 2023, production of the Cybertruck has begun at Gigafactory Texas, and the first units have been delivered to customers. In Q2 of 2024, the Cybertruck became the bestselling EV Pickup in the United States.



TESLA FILE PHOTO (SEMI)



TESLA FILE PHOTO (ROADSTER)

## TESLA ROADSTER

Tesla has also announced plans to release a new generation of its original Roadster model, with 0-60 acceleration in 1.9 seconds, a top speed exceeding 250 miles per hour, and 620 miles of range. Additional alleged features including the "SpaceX package" of cold air thrusters installed on the vehicle, up to 3G of thrust, and possibly the ability to hover or fly. The company anticipates that production and delivery of the new Roadster model will begin in 2024.



TESLA FILE PHOTO (CYBERTRUCK)





Fisher  
James  
Capital

**PUTNAM DAILY**

Managing Partner  
(510) 289-1166  
putnam@fisherjamescapital.com  
CA RE License #01750064

**LINDSEY SNIDER**

Senior Partner  
(831) 566-6270  
lindsey@fisherjamescapital.com  
CA RE License #01443387