Retail And Development Land - Lincoln County, WA



NON-ENDORSEMENT & DISCLAIMER NOTICE

CONFIDENTIALITY & DISCLAIMER

The information contained in the following Marketing Brochure is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Marcus & Millichap and should not be made available to any other person or entity without the written consent of Marcus & Millichap. This Marketing Brochure has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Marcus & Millichap has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable; however, Marcus & Millichap has not verified, and will not verify, any of the information contained herein, nor has Marcus & Millichap conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

NON-ENDORSEMENT NOTICE

Marcus & Millichap is not affiliated with, sponsored by, or endorsed by any commercial tenant or lessee identified in this marketing package. The presence of any corporation's logo or name is not intended to indicate or imply affiliation with, or sponsorship or endorsement by, said corporation of Marcus & Millichap, its affiliates or subsidiaries, or any agent, product, service, or commercial listing of Marcus & Millichap, and is solely included for the purpose of providing tenant lessee information about this listing to prospective customers.

ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY. PLEASE CONSULT YOUR MARCUS & MILLICHAP AGENT FOR MORE DETAILS.

RENT DISCLAIMER

Any rent or income information in this offering memorandum, with the exception of actual, historical rent collections, represent good faith projections of potential future rent only, and Marcus & Millichap makes no representations as to whether such rent may actually be attainable. Local, state, and federal laws regarding restrictions on rent increases may make these projections impossible, and Buyer and its advisors should conduct their own investigation to determine whether such rent increases are legally permitted and reasonably attainable.

SPECIAL COVID-19 NOTICE

All potential buyers are strongly advised to take advantage of their opportunities and obligations to conduct thorough due diligence and seek expert opinions as they may deem necessary, especially given the unpredictable changes resulting from the continuing COVID-19 pandemic. Marcus & Millichap has not been retained to perform, and cannot conduct, due diligence on behalf of any prospective purchaser. Marcus & Millichap's principal expertise is in marketing investment properties and acting as intermediaries between buyers and sellers. Marcus & Millichap and its investment professionals cannot and will not act as lawyers, accountants, contractors, or engineers. All potential buyers are admonished and advised to engage other professionals on legal issues, tax, regulatory, financial, and accounting matters, and for questions involving the property's physical condition or financial outlook. Projections and pro forma financial statements are not guarantees and, given the potential volatility created by COVID-19, all potential buyers should be comfortable with and rely solely on their own projections, analyses, and decision-making.

Activity ID #ZAE0110348

Marcus & Millichap

OFFICES THROUGHOUT THE U.S. AND CANADA marcusmillichap.com

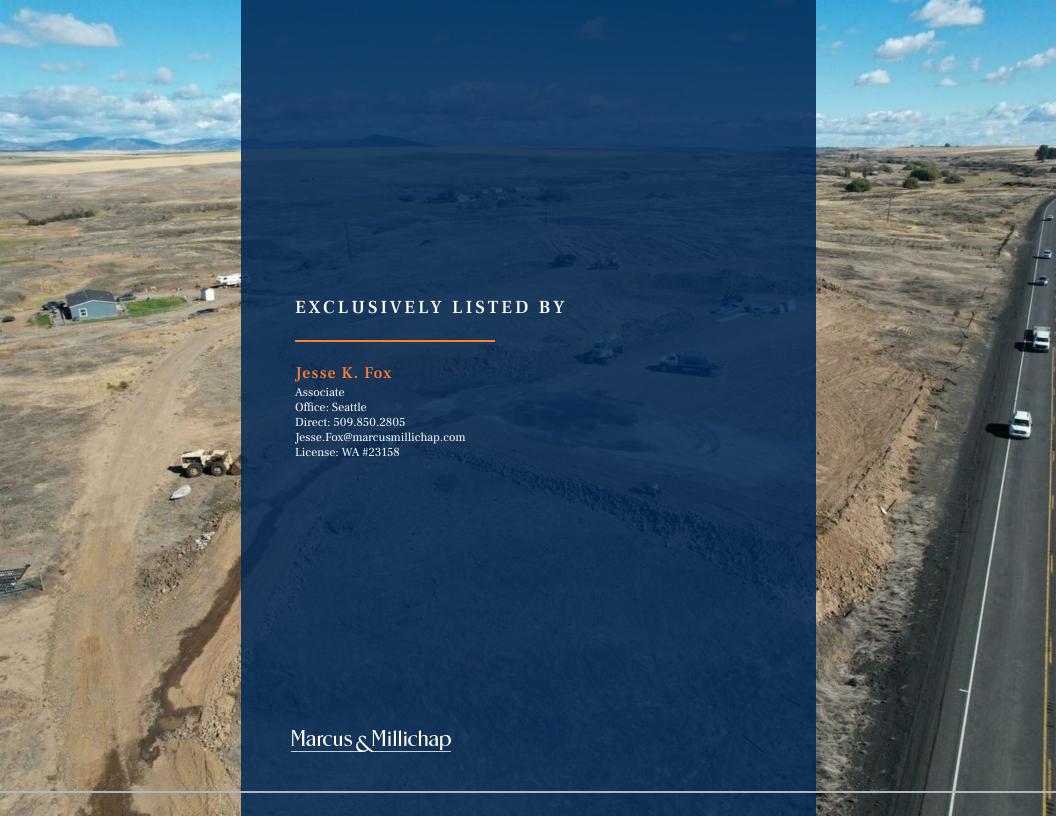




TABLE OF CONTENTS

SECTION 1 Executive Summary	
SECTION 2 Market Overview	1

Marcus & Millichap

RETAIL AND DEVELOPMENT LAND - LINCOLN COUNTY, WA

715 NE Main Ave, Wilbur, WA 99185

INVESTMENT OVERVIEW

Discover unparalleled investment potential in four prime parcels in Wilbur, WA & Lincoln County, WA. With the upcoming Dollar General next door and a wealth of natural resources, scenic beauty, utilities, and water sources, these parcels offer an enticing opportunity for diverse development ventures.

INVESTMENT HIGHLIGHTS

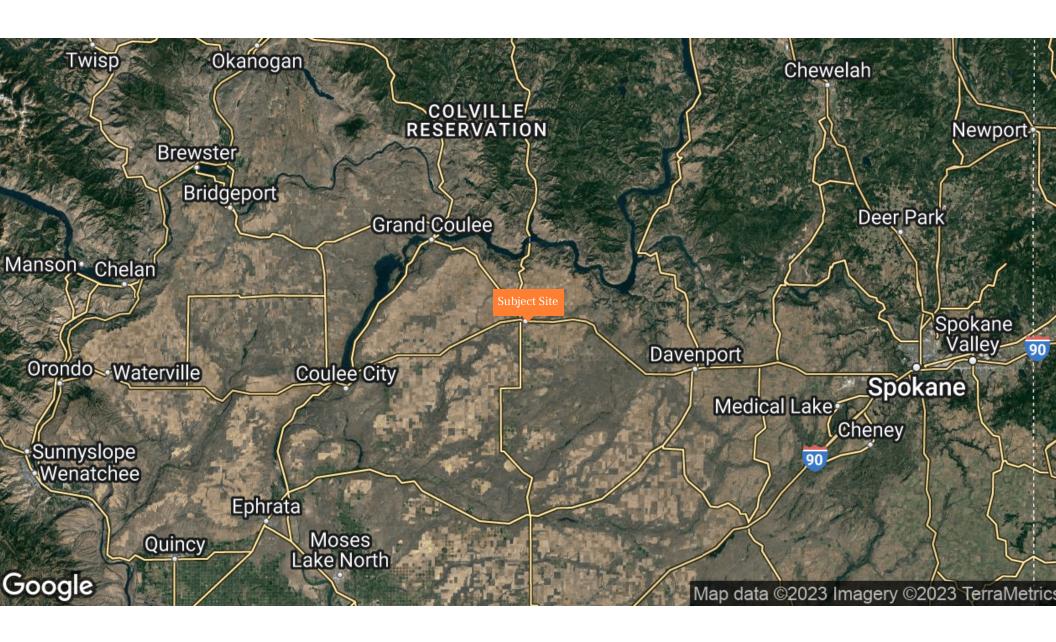
- Dollar General Neighbor: Immediate proximity to an upcoming Dollar General store, highlighting substantial commercial potential.
- · Strategic Locations: Positioned on key transportation routes and in high-demand areas for commercial and residential development.
- Building Pad Opportunity: Ideal location for a building pad neighboring the nearly completed Dollar General store for additional commercial ventures.
- 96 Unit Storage Facility under construction, price to be determined.
- Zoning Flexibility: Favorable zoning regulations, allowing for versatile land use options.
- Residential Development: Plans for an eighty-lot residential plat in progress.
- Abundance of Natural Resources: Rich in natural resources, catering to potential farming or agribusiness ventures.
- Proximity to Utilities: Close to essential services, including water and electricity, streamlining development processes.
- · Water Resources: Access to water sources, enhancing suitability for irrigation and water-dependent activities.
- Well-Developed Infrastructure: Reliable transportation networks and utility access ensure smooth development and operations.
- Proximity to Amenities: Convenient access to educational institutions, healthcare facilities, and retail centers.
- This investment opportunity offers a blend of strategic positioning, zoning flexibility, and abundant resources, making it an appealing prospect for investors in both commercial
 and residential development.

SECTION 1 **Executive Summary** RETAILER MAP REGIONAL MAP Marcus & Millichap

Retail And Development Land - Lincoln County, WA // TRAFFIC GENERATOR MAP



REGIONAL MAP // Retail And Development Land - Lincoln County, WA















SECTION 2

Market Overview

DEMOGRAPHICS

BROKER OF RECORD

Marcus & Millichap

Retail And Development Land - Lincoln County, WA // DEMOGRAPHICS

POPULATION	1 Mile	5 Miles	10 Miles
2027 Projection			
Total Population	903	1,075	1,656
2022 Estimate			
Total Population	893	1,057	1,615
2010 Census			
Total Population	884	1,037	1,564
2000 Census			
Total Population	942	1,091	1,589
Daytime Population			
2022 Estimate	704	832	1,314
HOUSEHOLDS	1 Mile	5 Miles	10 Miles
2027 Projection			
Total Households	443	504	733
2022 Estimate			
Total Households	430	489	709
Average (Mean) Household Size	2.1	2.1	2.1
2010 Census			
Total Households	405	459	661
2000 Census			
Total Households	406	455	637

HOUSEHOLDS BY INCOME	1 Mile	5 Miles	10 Miles
2022 Estimate			
\$250,000 or More	1.2%	1.3%	1.4%
\$200,000-\$249,999	0.0%	0.2%	0.5%
\$150,000-\$199,999	2.9%	3.2%	4.2%
\$125,000-\$149,999	6.5%	6.5%	6.4%
\$100,000-\$124,999	6.4%	6.6%	7.1%
\$75,000-\$99,999	13.0%	13.0%	12.9%
\$50,000-\$74,999	22.0%	21.9%	21.6%
\$35,000-\$49,999	15.1%	15.0%	14.7%
\$25,000-\$34,999	11.3%	11.0%	10.3%
\$15,000-\$24,999	9.1%	9.1%	9.3%
Under \$15,000	12.7%	12.3%	11.6%
Average Household Income	\$63,710	\$65,295	\$69,279
Median Household Income	\$53,059	\$54,078	\$55,822
Per Capita Income	\$30,841	\$30,335	\$30,502

DEMOGRAPHICS // Retail And Development Land - Lincoln County, WA

POPULATION PROFILE	1 Mile	5 Miles	10 Miles
Population By Age			
2022 Estimate	893	1,057	1,615
0 to 4 Years	3.5%	3.6%	3.7%
5 to 14 Years	10.8%	10.8%	10.7%
15 to 17 Years	3.4%	3.4%	3.3%
18 to 19 Years	2.0%	2.0%	1.8%
20 to 24 Years	3.5%	3.5%	3.6%
25 to 29 Years	3.4%	3.4%	3.4%
30 to 34 Years	3.8%	3.8%	3.9%
35 to 39 Years	5.3%	5.2%	4.9%
40 to 49 Years	11.8%	11.5%	11.0%
50 to 59 Years	11.9%	11.8%	11.4%
60 to 64 Years	9.5%	9.5%	9.7%
65 to 69 Years	10.6%	10.8%	11.6%
70 to 74 Years	8.0%	8.3%	9.0%
75 to 79 Years	4.9%	4.9%	5.0%
80 to 84 Years	3.1%	3.1%	3.1%
Age 85+	4.6%	4.4%	3.8%
Median Age	52.5	52.6	53.6

POPULATION PROFILE	1 Mile	5 Miles	10 Miles
Population 25+ by Education Level			
2022 Estimate Population Age 25+	687	811	1,243
Elementary (0-8)	2.4%	2.4%	2.6%
Some High School (9-11)	4.0%	4.3%	5.0%
High School Graduate (12)	35.5%	34.8%	33.6%
Some College (13-15)	32.5%	32.4%	32.6%
Associate Degree Only	11.9%	11.9%	11.5%
Bachelor's Degree Only	11.1%	11.3%	11.4%
Graduate Degree	2.6%	2.9%	3.3%
HOUSING UNITS	1 Mile	5 Miles	10 Miles
Occupied Units			
2027 Projection	507	591	925
2022 Estimate	495	575	896
Owner Occupied	333	379	553
Renter Occupied	97	110	156
Vacant	64	86	187
Persons in Units			
2022 Estimate Total Occupied Units	430	489	709
1 Person Units	38.6%	37.2%	33.7%
2 Person Units	39.5%	40.3%	42.9%
3 Person Units	7.9%	8.4%	9.6%
4 Person Units	7.9%	8.0%	8.0%
5 Person Units	4.2%	4.1%	3.9%
6+ Person Units	1.9%	1.8%	1.8%

Retail And Development Land - Lincoln County, WA // DEMOGRAPHICS



POPULATION

In 2022, the population in your selected geography is 1.615. The population has changed by 1.6 percent since 2000. It is estimated that the population in your area will be 1,656 five years from now, which represents a change of 2.5 percent from the current year. The current population is 50.1 percent male and 49.9 percent female. The median age of the population in your area is 53.6, compared with the U.S. average, which is 38.6. The population density in your area is 5 people per square mile.



HOUSEHOLDS

There are currently 709 households in your selected geography. The number of households has changed by 11.3 percent since 2000. It is estimated that the number of households in your area will be 733 five years from now, which represents a change of 3.4 percent from the current year. The average household size in your area is 2.1 people.



EMPLOYMENT

In 2022, 667 people in your selected area were employed. The 2000 Census revealed that 54.5 percent of employees are in white-collar occupations in this geography, and 45.5 percent are in blue-collar occupations. In 2022, unemployment in this area was 6.0 percent. In 2000, the average time traveled to work was 9.6 minutes.



HOUSING

The median housing value in your area was \$178,284 in 2022, compared with the U.S. median of \$250,735. In 2000, there were 499 owner-occupied housing units and 138 renter-occupied housing units in your area. The median rent at the time was \$329.



INCOME

In 2022, the median household income for your selected geography is \$55,822, compared with the U.S. average, which is currently \$66,422. The median household income for your area has changed by 70.0 percent since 2000. It is estimated that the median household income in your area will be \$61,181 five years from now, which represents a change of 9.6 percent from the current year.

The current year per capita income in your area is \$30,502, compared with the U.S. average, which is \$37,200. The current year's average household income in your area is \$69,279, compared with the U.S. average, which is \$96,357.



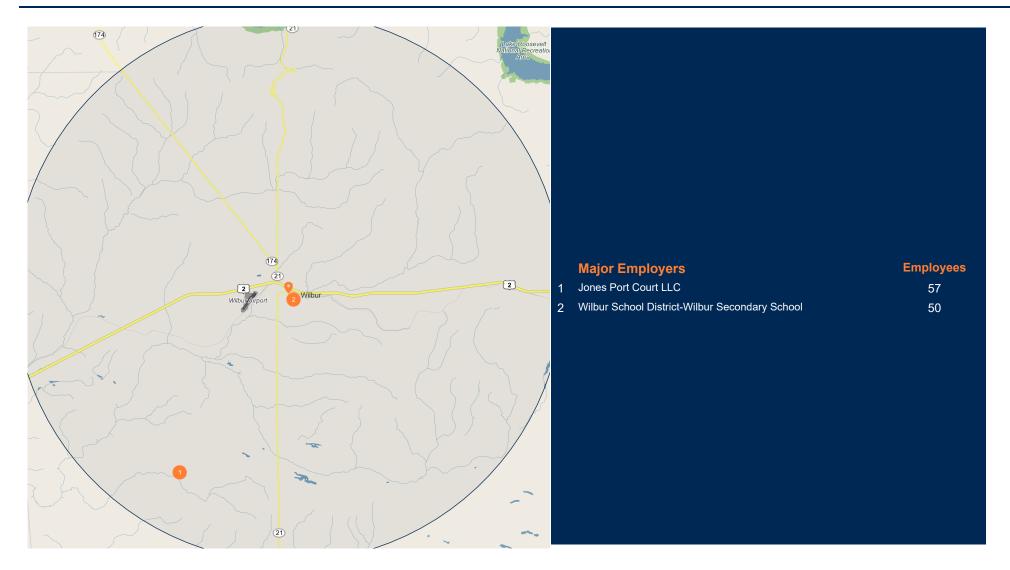
EDUCATION

The selected area in 2022 had a higher level of educational attainment when compared with the U.S averages. Only 3.3 percent of the selected area's residents had earned a graduate degree compared with the national average of 12.3 percent, and 11.4 percent completed a bachelor's degree, compared with the national average of 19.7 percent.

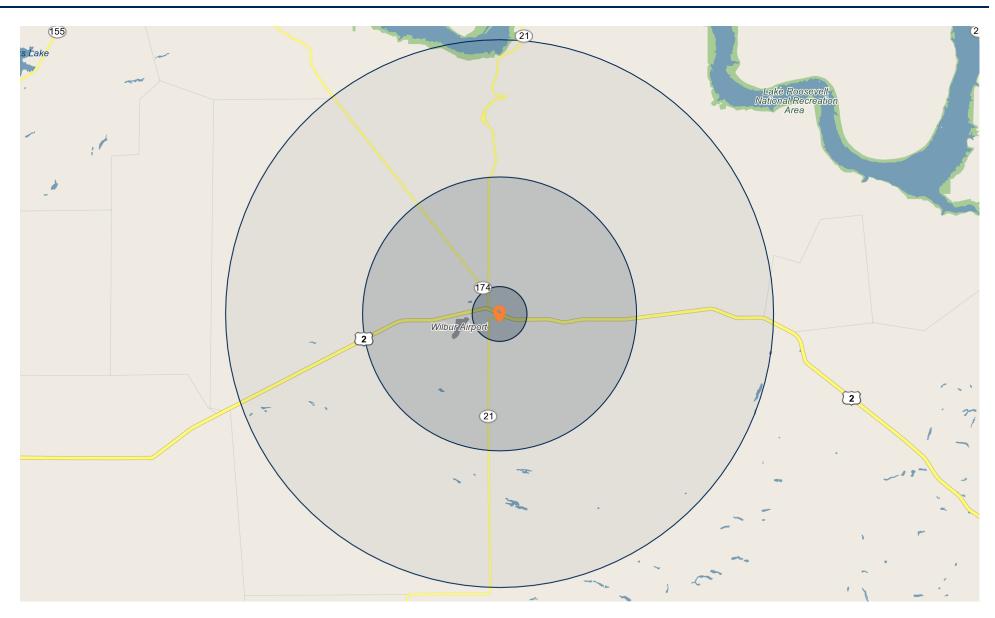
The number of area residents with an associate degree was higher than the nation's at 11.5 percent vs. 8.4 percent, respectively.

The area had more high-school graduates, 33.6 percent vs. 27.1 percent for the nation. The percentage of residents who completed some college is also higher than the average for the nation, at 32.6 percent in the selected area compared with the 20.4 percent in the U.S.

DEMOGRAPHICS // Retail And Development Land - Lincoln County, WA



Retail And Development Land - Lincoln County, WA // DEMOGRAPHICS



BROKER OF RECORD

Joel Deis

Washington (206) 826-5700 Lic #: WA 25469