

COLDWELL BANKER COMMERCIAL METRO BROKERS

MEDICAL OFFICE FOR SALE

1690 STONE VILLAGE LANE NW SUITE 1000 & 1001 KENNESAW, GA (ATLANTA MSA) 30152



**AMIT GROVER** (404) 966-1019

### OFFERING SUMMARY

INDUSTRIAL PROPERTY FOR SALE

#### **1690 STONE VILLAGE LANE NORTHWEST**

KENNESAW, GA 30152

CONTACT BROKER

0.0287

2,500 SF

## Investment Opportunity in growing Atlanta MSA suburb.



#### **PROPERTY SUMMARY**

The subject property comprises two office suites, Suite 1000 and Suite 1001, located within the Hedgerose Office Park. The Hedgerose Office Park is known for its well-maintained premises and professional atmosphere. Each suite within the building is designed to accommodate various business needs, offering flexibility for tenants. The building has a four-sided brick exterior with large windows providing natural light, offices, private entrance, kitchenette, and storage rooms. This property presents an excellent opportunity for businesses seeking a professional office space in a prime location within Kennesaw, Georgia.



#### PARCEL NUMBER | ZONING

PARCEL# 20022402950 | Zoned C3 - Office Condominium

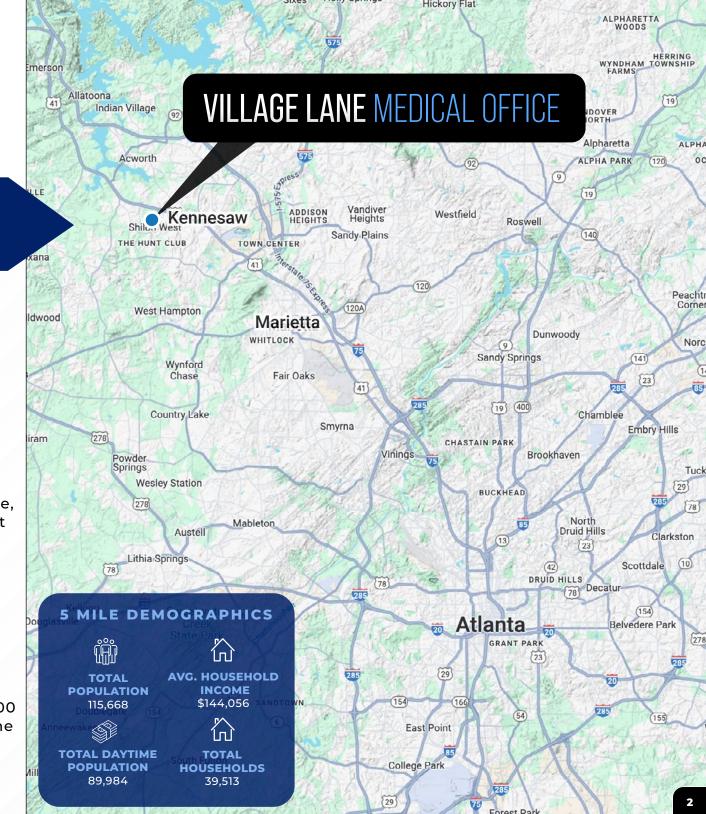


#### PARKING | ACCESS | FRONTAGE

The property enjoys ample parking and convenient access to Stileboro Rd (15,200 VPD) and is 7 minutes away from Hwy 41 (42,500 VPD) and is accessuble to I-75 and I-575 providing easy access to the greater Atlanta area.



CLICK FOR PROPERTY TOUR





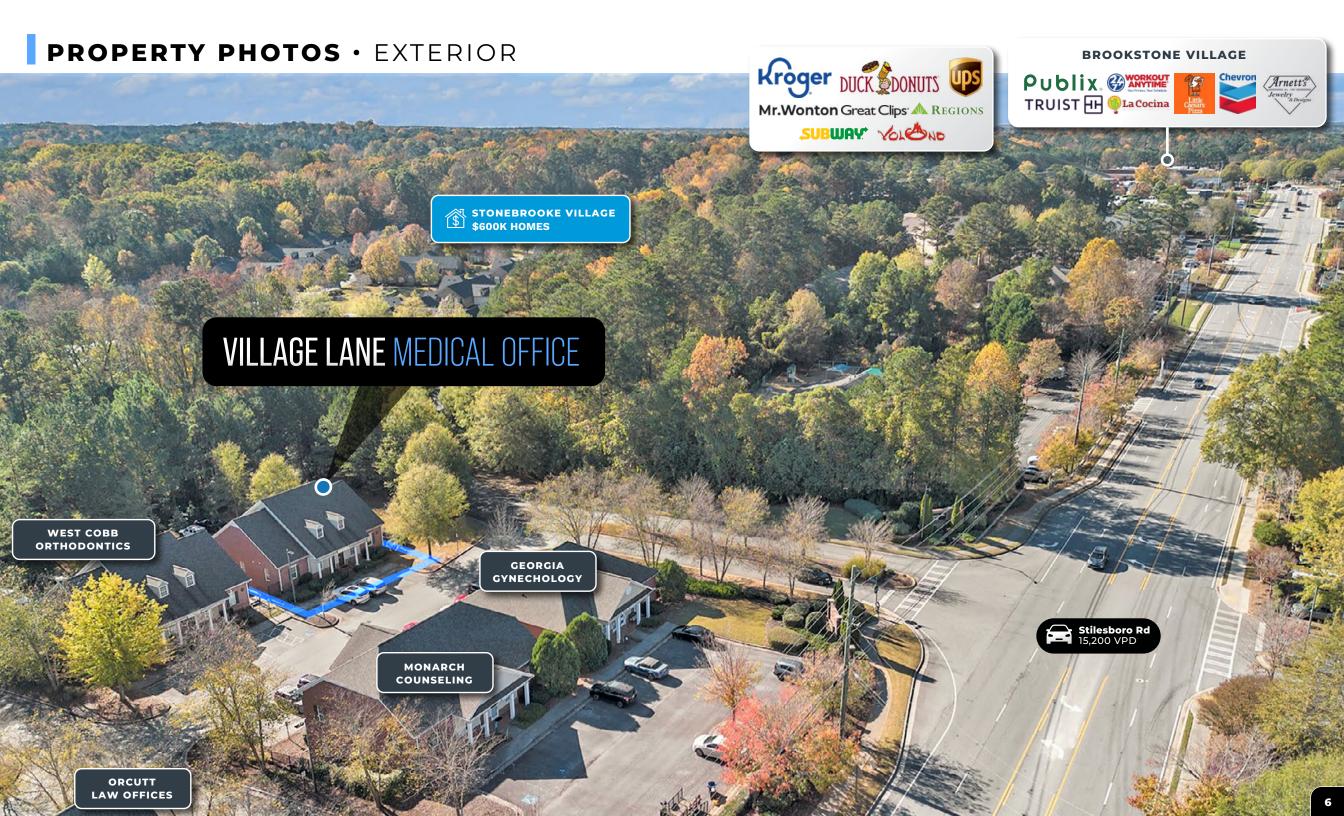


TOTAL: 2424 sq. ft FLOOR 1: 2424 sq. ft

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### **PROPERTY PHOTOS • EXTERIOR**





## PROPERTY PHOTOS · INTERIOR





## PROPERTY PHOTOS · INTERIOR





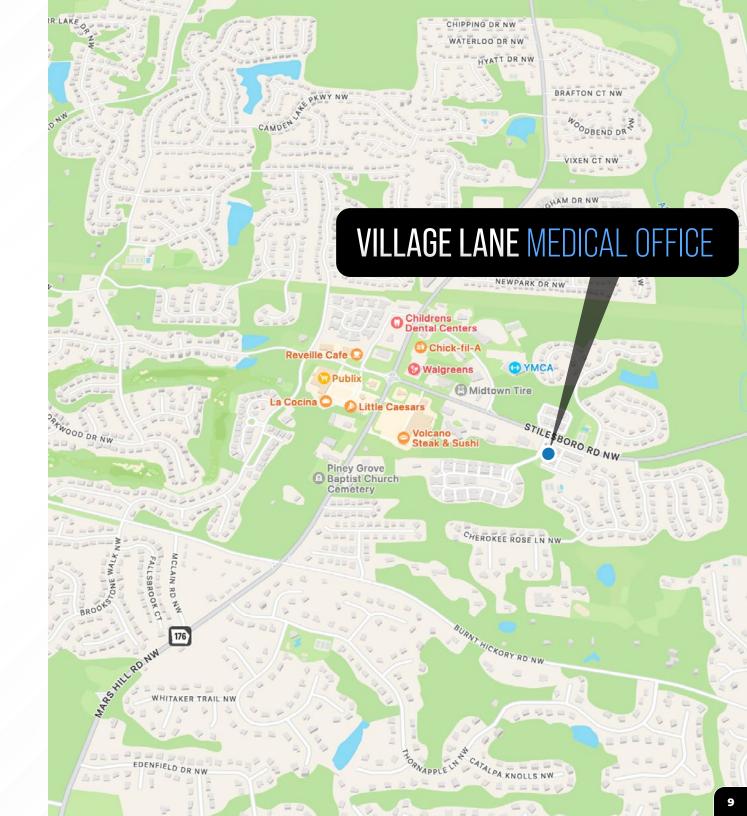
### **DEMOGRAPHICS**

| 1 Mile | 3 Miles                 | 5 Miles                                      |
|--------|-------------------------|--|
| 6,146  | 41,767                  | 120,764                                      |
| 6,069  | 40,774                  | 115,668                                      |
| 6,012  | 40,981                  | 114,550                                      |
| 5,625  | 37,402                  | 102,259                                      |
|        | 6,146<br>6,069<br>6,012 | 6,146 41,767<br>6,069 40,774<br>6,012 40,981 |

| DAYTIME POPULATION       | 1 Mile | 3 Miles | 5 Miles |
|--------------------------|--------|---------|---------|
| 2023 Estimate Population | 3,881  | 32,266  | 89,984  |

| HOUSEHOLDS                | 1 Mile | 3 Miles | 5 Miles |
|---------------------------|--------|---------|---------|
| 2028 Projected Households | 2,076  | 13,817  | 41,345  |
| 2023 Estimated Households | 2,044  | 13,441  | 39,513  |
| 2020 Census Households    | 2,024  | 13,214  | 38,395  |
| 2010 Census Households    | 1,856  | 11,892  | 34,003  |

| HOUSEHOLD INCOME            | 1 Mile    | 3 Miles   | 5 Miles   |
|-----------------------------|-----------|-----------|-----------|
| 2023 Est. Average HH Income | \$182,161 | \$170,539 | \$144,056 |



# KENNESAW, GA

Kennesaw, GA, a vibrant city in Northwest Cobb County along the I-75/Cobb Parkway corridor, is just 25 miles from downtown Atlanta. Home to approximately 32,000 residents, Kennesaw is renowned as an ideal place to live, learn, work, and play. Attractions include the Southern Museum of Civil War and Locomotive History, Smith-Gilbert Gardens, and revitalized public areas with a mix of eclectic shops and restaurants. The city focuses on economic development by enhancing downtown ties to local hubs and promoting responsible growth. Kennesaw State University, the third largest in Georgia, significantly impacts the region with over 45,000 students, numerous degree programs, and a robust athletic presence, contributing \$2.03 billion annually to the economy.

\$2.03B IMPACT

45,000 STUDENTS

177,951 PÓP.

### CORPORATE PRESENCE

























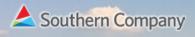




















## **6.1 MILLION**

MSA POPULATION 9th Most Populous MSA in United States

## \$473 BILLION

**GROSS DOMESTIC PRODUCT** 

The largest economy in Georgia 10th in United States

\$9 BILLION

**FILM INDUSTRY** 

Direct Spending for Atlanta's Established Film Industry

126,400+

**NEW JOBS** 

Added to Atlanta Area in last year

Atlanta is the hub and economic engine of the Southeast, which is the fastest growing region in the U.S. The city's thriving economy and job base, coupled with its high quality and low cost of living, make it an ideal destination to draw young and educated talent from all parts of the country. Diversified investments from corporations, as well as state and local governments, make Atlanta an ideal place to conduct business. Currently there are 18 Fortune 500 companies that

call Atlanta home, which include the recently relocated Mercedes-Benz and State Farm Insurance headquarters. Bolstering the city's economic appeal, Atlanta is also home to the busiest airport in the world, Hartsfield-Jackson Atlanta International Airport, which handles more than 75 million passengers per year. The Atlanta film industry is booming and has become a major player in the entertainment world. In 2023, it is projected to generate a total economic impact of over \$9 billion, creating jobs and making a dynamic contribution to the Atlanta Metro economy.

# 1690 STONE VILLAGE LANE NW STE. 1000 & 1001 KENNESAW, GA (ATLANTA MSA)

### CONFIDENTIALITY AGREEMENT

This offering has been prepared solely for informational purposes. It is designed to assist a potential investor in determining whether it wishes to proceed with an in-depthinvestigation of the subject property. While the information contained herein is from sources deemed reliable, it has not been independently verified by the Coldwell BankerCommercial affi liate or by the Seller.

The projections and pro forma budget contained herein represent best estimates on assumptions considered reasonable under the circumstances. No representations or warranties, expressed or implied, are made that actual results will conform to such projections.

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Interested buyers should be aware that the Seller is selling the Property "AS IS" CONDITION WITH ALL FAULTS, WITHOUT REPRESENTATIONS OR WARRANTIES OF ANY KINDOR NATURE. Prior to and/or after contracting to purchase, as appropriate, buyer will be given a reasonable opportunity to inspect and investigate the Property and allimprovements thereon, either independently or through agents of the buyer's choosing.

The Seller reserves the right to withdraw the Property being marketed at any time without notice, to reject all offers, and to accept any offer without regard to the relative price andterms of any other offer. Any offer to buy must be: (i) presented in the form of a non-binding letter of intent; (ii) incorporated in a formal written contract of purchase and sale to be prepared by the Seller and executed by both parties; and (iii) approved by Seller and such other parties who may have an interest in the Property. Neither the prospective buyer norSeller shall be bound until execution of the contract of purchase and sale, which contract shall supersede prior discussions and writings and shall constitute the sole agreement of the parties.

Prospective buyers shall be responsible for their costs and expenses of investigating the Property and all other expenses, professional or otherwise, incurred by them.



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