# ±10,074 SF INDUSTRIAL BUILDING FOR SALE



5346 Jillson St, Commerce, CA 90040



## Jeff Hubbard

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**Garrett Hill** 

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**PROPOSED SBA 504 LOAN STRUCTURE** 

### \$2.9MM TOTAL PURCHASE PRICE

 BUILDING ACQUISITION
 \$2,900,000

 SBA/CDC FEES
 \$31,000

 TOTAL PROJECT COST
 \$2,931,000



SOURCE OF FUNDS		AMOUNT	RATES	MATURITY	COLLATERAL	MONTHLY PAYMENT
Bank	50%	\$1,450,000	6.35%	10 Years 25 Yr. Amort.	1st Deed	\$9,655
SBA 504 LOAN	40%	\$1,191,000	5.76% Sep '24	25 Years Full Amort.	2 <sup>nd</sup> Deed	\$7,501
BORROWER	10%	\$290,000				
TOTAL	100%	\$2,931,000				\$17,156

**RATES:** Bank: Rate is estimated - will vary depending on lender.

SBA 504: Rate is FIXED at the time of the debenture sale.

**FEES:** Bank: Rate is FIXED at the time of the debenture sale.

SBA/CDC: 2.15%\* of SBA loan plus legal fees are financed, and therefore included in the SBA loan amount.

MISC: Related costs may be included in the SBA 504 Loan including: Appraisal, environmental report (if required), and escrow closing costs

(including insurance and legal closing costs).

**COLLATERAL:** 90% financing generally does not require additional collateral.

BFC will perform a free pregualification for prospective buyers upon receiving complete financial information.

### FOR MORE INFORMATION, PLEASE CONTACT:

### Lisa Matta

951-400-2213 / Lisa@bfcfunding.com

Prepared on 5/2/2024

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LEE & ASSOCIATES COMMERCIAL REAL ESTATE SERVICES

**PROPERTY PHOTOS** 

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Buyer should verify all above items: permitted office size, bldg/land size, age, clear, power, sprink calc, zone, permitted

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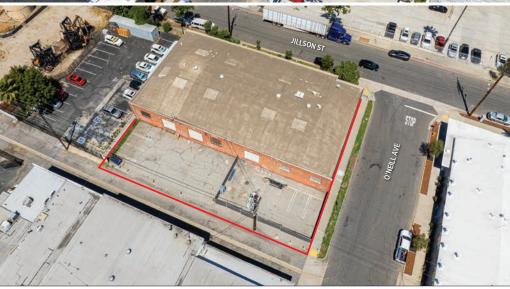
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**PROPERTY AERIALS** 









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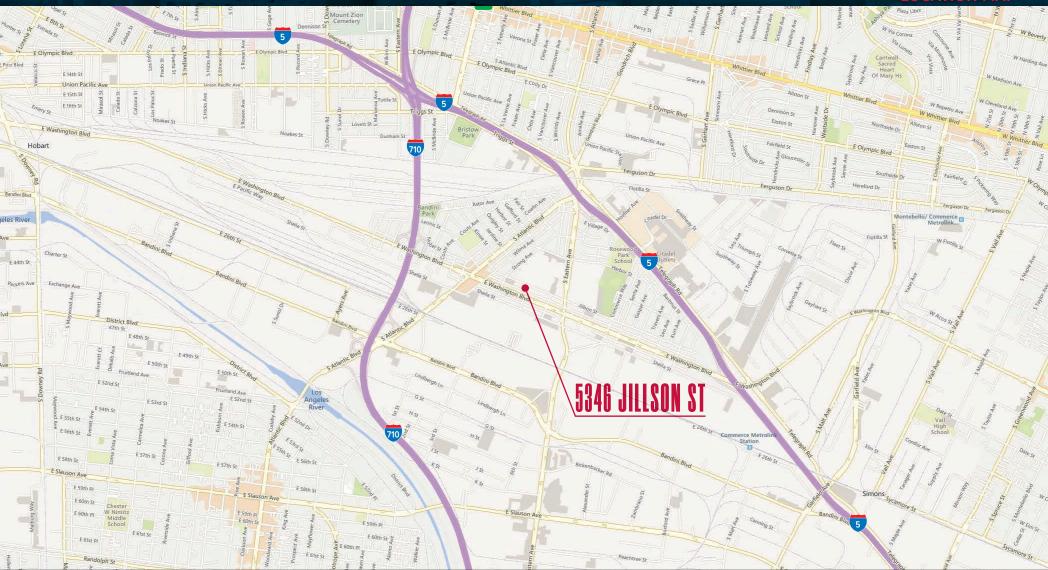
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COMMERCIAL REAL ESTATE SERVICES

**LOCATION MAP** 

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