PALM SPRINGS LANES



7.06 PRIME ACRES | ZONED MEDIUM-HIGH RESIDENTIAL | 10 - 24 DU/ACRE | 70 TO 170± UNITS FOR RESIDENTIAL HOMES/CONDOS/TOWNHOMES, MULTI-FAMILY APARTMENTS, OR BUILD-TO-RENT CATHEDRAL CITY, CA (ADJ. TO PALM SPRINGS) | COACHELLA VALLEY | RIVERSIDE COUNTY



CATHEDRAL CITY is located between Palm Springs and Rancho Mirage, and is the second largest city in the Coachella Valley with a population of over 52,000 people. The Coachella Valley residential market has boomed since the pandemic, and future growth could be captured by acquiring and entitling this prime infill development opportunity in the desirable West Coachella Valley. The subject property is located a few minutes from both Downtown Palm Springs and Downtown Cathedral City with ample shopping, dining, services, and entertainment.

CATHEDRAL CITY QUICK FACTS Average Household Income \$93,430 YOY Home Price 11.1% Appreciation only 2.2% **Rental Vacancy**

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