# oulston House

## GOWANUS



# 94 9TH STREET BROOKLYN, NY

state-of-the-art creative campus | dramatic cityscape views | central location | exceptional transportation | best-in-class amenities | large, efficient floorplates | high ceilings | abundant natural light

## BY SUBVVAY

We are located just minutes walk from several convenient











## BY BUS

Take B37, B103, B61, B63, or B57AVB to conveniently arrive at our location.



## BY CAR

Take the Battery Tunnel from Manhattan or the BQE from NJ, Staten Island & Queens



# WEICOME TO GOWANUS

Welcome to Gowanus, New York City's most trending and artistic neighborhood.

A hub of creativity, technology and some of the coolest start-up businesses around, Gowanus lies at the heart of Brooklyn, drawing from the creativity of its surrounding neighborhoods.

Boasting spectacular skyline views of both Brooklyn and Manhattan, it has become the go-to location for some of the city's greatest leading talent and most marked innovation.

Conveniently located in the heart of Brooklyn, New York, Gowanus is surrounded by equally high-trend areas such as Brooklyn Heights, Park Slope, Carroll Gardens, Sunset Park, Redhook, Park Slope, Cobble Hill, Downtown Brooklyn, Fort Greene, Clinton Hill, and Prospect Heights.



## **AMENITIES**



Brand New Turn-Key Offices



Multiple Lounge Areas



Stunning Roof Deck With Cityscape Views



Common Pantry On Every Floor



Multiple Conference Rooms



Multiple Phone Booths



High Speed Fios & Spectrum Internet



F, G, R Trains On The Same Block As The Property

## **ECONOMIC INCENTIVES**

## REAP

Relocation Employment Assistance Program

#### \$25

Up to \$25 per Square Foot to Tenants

#### \$3,000

Annual benefits for each full-time employee

#### CRT

Commerical Rent Tax

## Reduced Property Tax

Avoid a 3.9% rental tax charged to tenants paying more than \$250K per year in rent in Manhattan business districts

## **ICAP**

Industrial & Commercial Abatement Program

## 25 Years

This city program reduces property tax obligations by up to 25 years

This city program benefits companies relocating to Brooklyn from Manhattan (below 96th St) or outside of NYC, by providing \$3,000 annually for each full-time employee. Eligible companies must sign an office lease for at least a 3-year term and may collect the REAP benefits for up to 12 years. Companies may redeem their REAP benefits as a tax credit against city taxes, however, in the case of start-ups or small businesses not generating sufficient taxable income, REAP benefits may be collected as a direct payment from the city.

Brooklyn office tenants are exempt from the NYC Commercial Rent Tax, which imposes a tax of 3.9% on tenants paying more than \$250,000 rent per year, in most office districts in Manhattan.

**EXAMPLE:** A tenant in Midtown Manhattan and a tenant in Williamsburg, Brooklyn both pay a \$300,000 annual rent payment. The Midtown tenant is required to pay the Commercial Rent Tax of \$11,700 (\$300,000 x .039%) while the Brooklyn tenant is exempt from this payment.

This city program reduces property tax obligations for up to 25 years, subject to overall capital improvements. This program benefits tenants by keeping their percentage of real estate tax obligations to a minimum.











