

## PROPERTY SUMMARY



# Lake Cook Rd County Line Rd WILLIAMSBURG SQUARE LANE PARK Coools Map data ©2024 Google

## OFFERING SUMMARY

SALE PRICE:	\$995,000
LEASE RATE:	\$22.00 SF/yr (MG)
NUMBER OF UNITS:	2
AVAILABLE SF:	1,375 - 5,295 SF
BUILDING SIZE:	5,295 SF

## PROPERTY DESCRIPTION

SVN Chicago Commercial is pleased to present this well-located, high-end, single-story office condo in Northbrook, IL. The ±5,295 SF space is currently split into approx. 1,375 SF and 3,920 SF spaces. The 1,375 SF space is currently leased on a short-term basis with an annual rent of \$25,369. The larger space is ready to go immediately. Both spaces can be combined. Perfect property for an owner/user looking for a single-story, private entry beautiful office space in highly sought-after Northbrook. The property is part of an 11-building office condo development and is conveniently located to I-94, many shops and restaurants, and the entirety of Chicago's north shore/north suburban market. The 450 Skokie Boulevard complex also offers a beautiful tree-lined setting with an existing stream and serene outdoor space. The entire property is available for sale at \$995,000 and both office suites are available for lease at \$22/SF Modified Gross.

#### **WAYNE CAPLAN**

O: 312.529.5791

## **COMPLETE HIGHLIGHTS**





#### PROPERTY HIGHLIGHTS

- ±5,295 SF single-story office condo
- Incredible high-end finishes and design
- Two spaces of 3,920 & 1,375 SF
- Spaces include private offices, conference room, file/storage room, open workspace, private bathrooms, kitchenette
- In-place annual income of \$25,369 from the 1,375 SF space
- Both spaces can be combined
- Great Northbrook location just off of Skokie Boulevard and near many retailers and eateries
- · Beautiful tree-lined, stream setting
- Ample on-site parking
- Available for sale at \$995,000 or for lease at \$22/SF Modified Gross

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# **PROPERTY DETAILS**

SALE PRICE	\$995,000
LEASE RATE	\$22.00 SF/YR

## LOCATION INFORMATION

BUILDING NAME	Northbrook Office Space with Incredible High-end Finishes
STREET ADDRESS	450 Skokie Blvd, Suites 505-507
CITY, STATE, ZIP	Northbrook, IL 60062
COUNTY	Cook
MARKET	Chicago
SUB-MARKET	North Suburban - Northbrook
CROSS-STREETS	Skokie & Henrici

# **BUILDING INFORMATION**

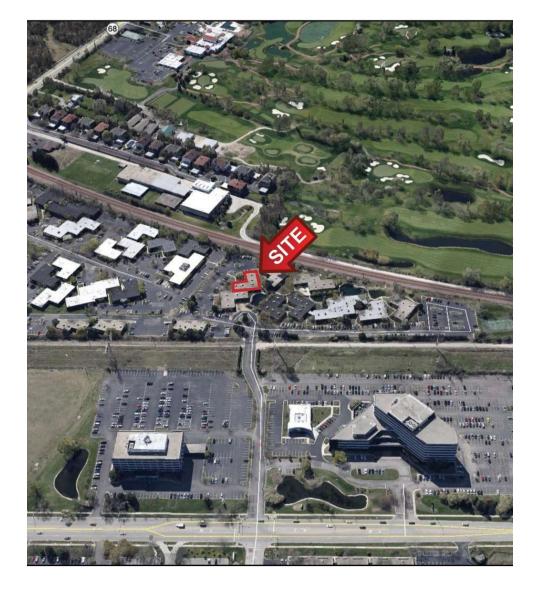
BUILDING SIZE	5,295 SF
YEAR BUILT/YEAR RENOVATED	1975/2014
NUMBER OF BUILDINGS	1

# PROPERTY INFORMATION

PROPERTY TYPE	Office
PROPERTY SUBTYPE	Office Building
ZONING	C-5
LOT SIZE	343,253 SF
CONSTRUCTION TYPE	Brick masonry building. Reinforced concrete on-grade slab.
HVAC	Individual thermostat control per unit
PARKING	Ample unreserved parking throughout the complex
APN#	04-02-400-005-1019
REAL ESTATE TAXES (2023)	\$32,653
MONTHLY ASSESSMENTS	\$1701 (includes building insurance)
CURRENT ANNUAL RENTAL INCOME (SPACE 505)	\$25,369

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## LOCATION INFORMATION

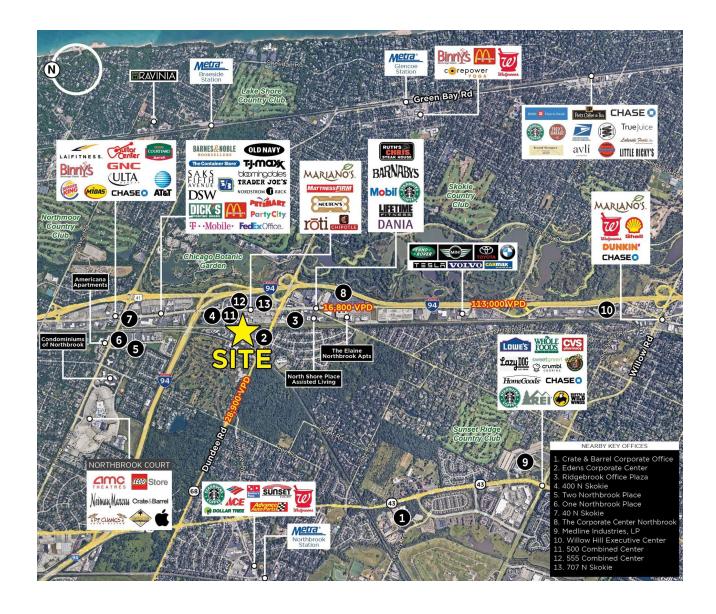


#### LOCATION DESCRIPTION

Northbrook, IL is an affluent suburb of Chicago, sitting approx. 20 miles north of downtown. Densely populated, the 3-mile radius near the property possesses an average HH income of over \$172,000/yr, with average home prices over \$630,000. Five mile demographics boast over 150,000 residents. It has a broad mix of residential, office, retail, and industrial properties, and is a consistently sought after home of potential homeowners and businesses alike. The property is also adjacent to the new NorthShore 770 retail and residential development which includes retailers such as Mariano's, Chipotle, Noodles & Company, Panera Bread, Potbelly, and nearby Morton's Steakhouse

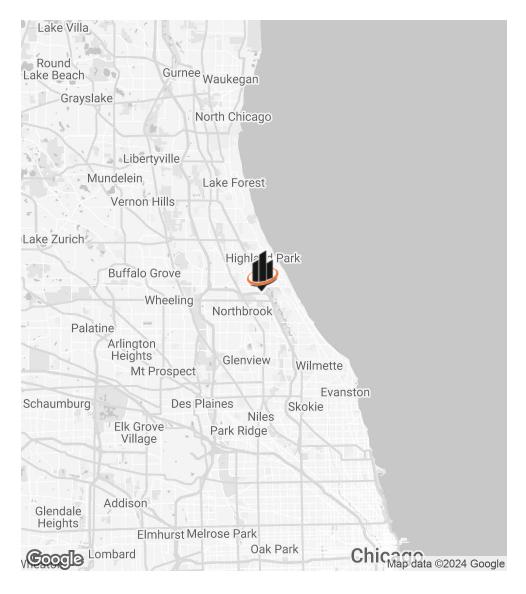
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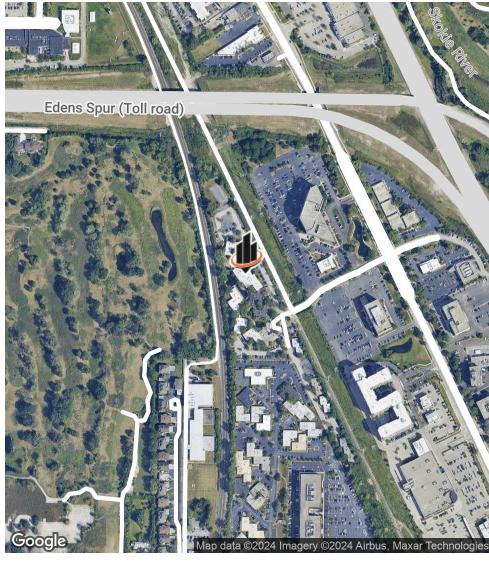
# AREA RETAILER MAP



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# **LOCATION MAPS**

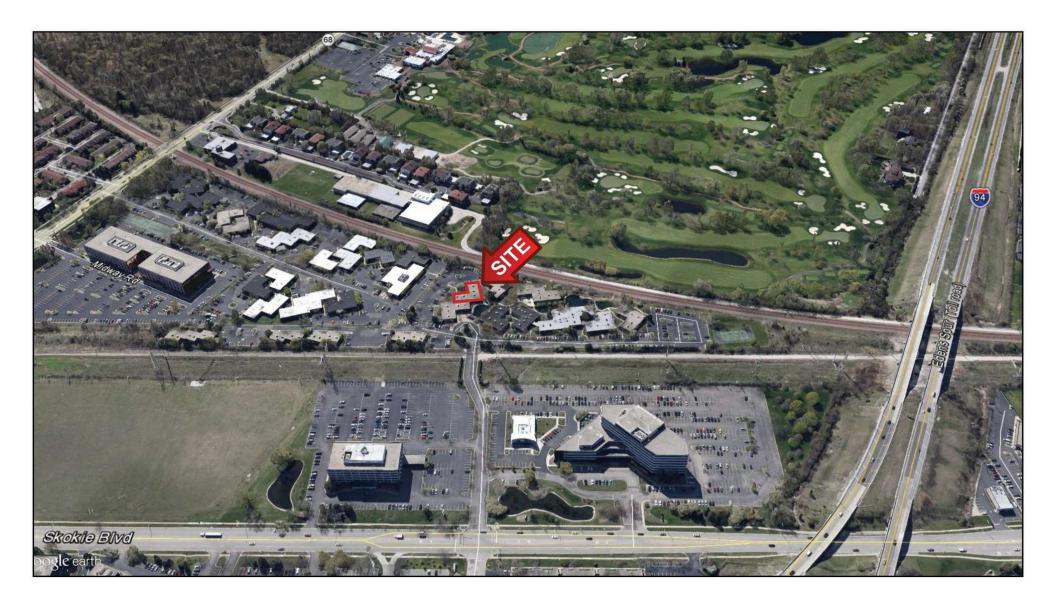




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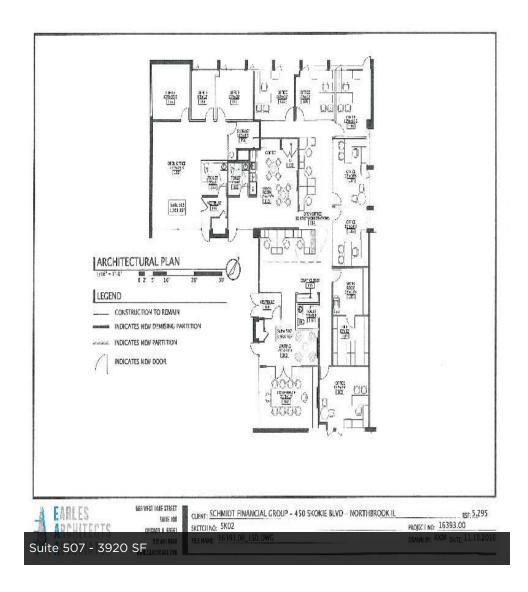
# **BIRDSEYE VIEW**

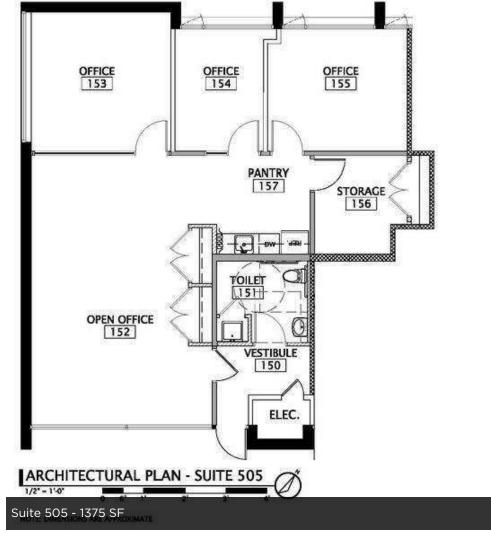


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# FLOOR PLANS - SUITES 507 & 505





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# INTERIOR PHOTOS - SUITE 507 - 3920 SF



















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# **INTERIOR PHOTOS - SUITE 505 - 1375 SF**









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# **EXTERIOR PHOTOS**













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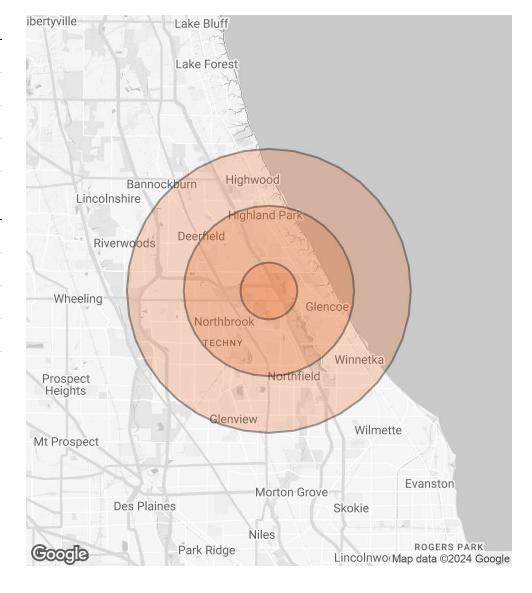
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# **DEMOGRAPHICS MAP & REPORT**

POPULATION	1 MILE	3 MILES	5 MILES
TOTAL POPULATION	4,232	56,248	159,353
AVERAGE AGE	48	44	44
AVERAGE AGE (MALE)	46	43	43
AVERAGE AGE (FEMALE)	50	45	45

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
TOTAL HOUSEHOLDS	1,716	21,242	59,656
# OF PERSONS PER HH	2.5	2.6	2.7
AVERAGE HH INCOME	\$184,096	\$236,096	\$222,334
AVERAGE HOUSE VALUE	\$667,918	\$855,329	\$834,357

Demographics data derived from AlphaMap



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