

PROPERTY
ADDRESS

219 Kalihi Street Honolulu, HI. 96819



6-Unit Multifamily Property

EXCLUSIVELY LISTED BY

Kynan Pang, (B) CCIM

Excel Commercial Realty
Principal | Owner

808-225-8776
kpang@excelcommercialrealty.com
excelcommercialrealty.com

ASKING PRICE

\$2,688,000

EXCEL
COMMERCIAL REALTY

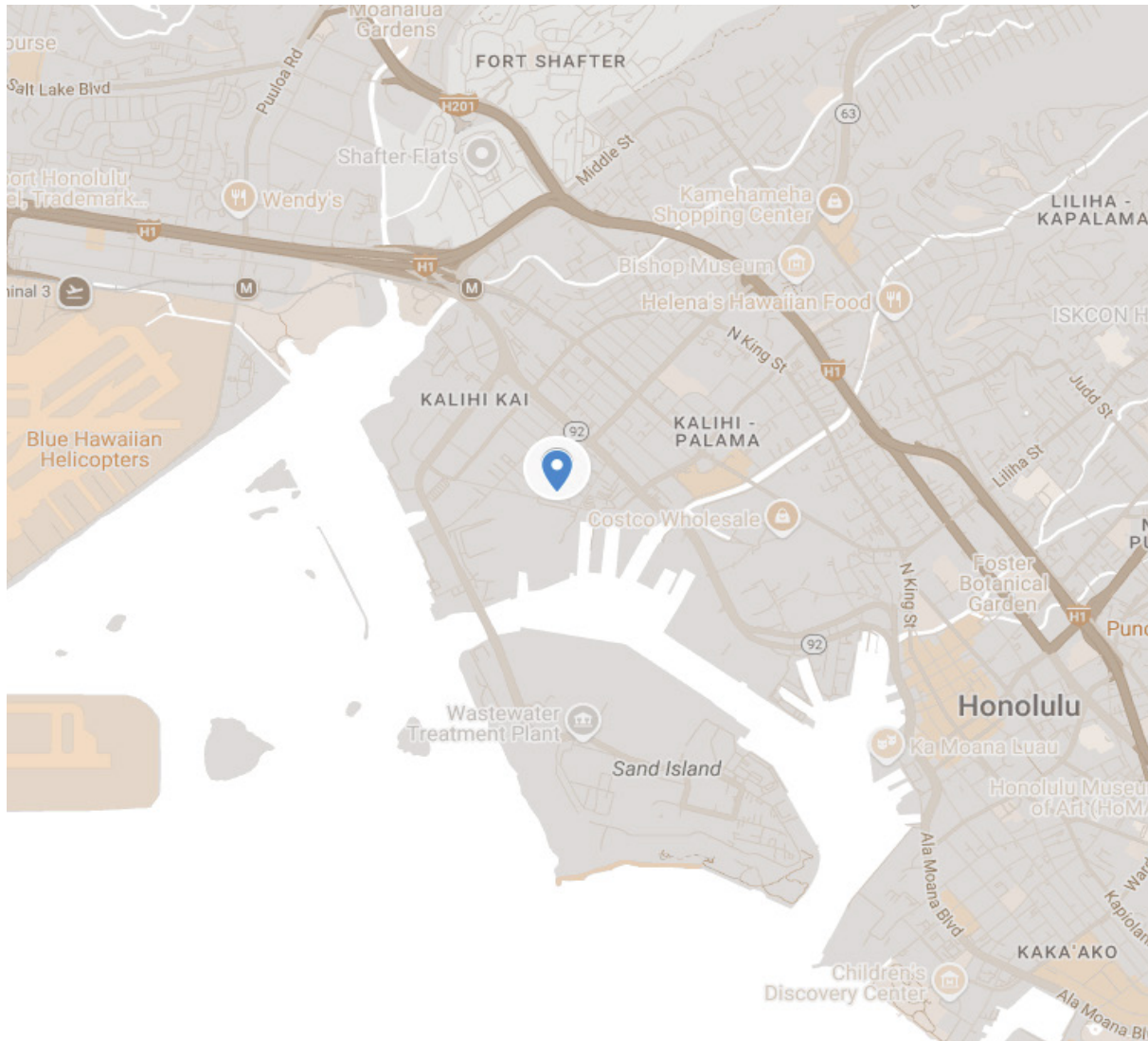


PROPERTY DESCRIPTION

An incredible opportunity to acquire a fee-simple, I-2 Zoned property with an existing 6 unit apartment building and excess parking lot leased to a commercial transportation company. Collect the cash-flow while you plan your redevelopment of the property for your business. Utilities are separately metered, owner pays for water. Washer and dryer hook ups are available. The corner lot property is well positioned in Kalihi Kai, within proximity to Amazon's new distribution center, Honolulu Harbor, Daniel K. Inouye International Airport, future Skyline stations, Downtown Honolulu, and major thoroughfares.

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LOCATION MAP



PROPERTY DETAILS

LIST PRICE	\$2,688,000
ADDRESS	219 Kalihi Street Honolulu, HI. 96819
TMK	1-1-2-006-068
YEAR BUILT	1960
TYPE	Brick / Wood
ZONING	A-2
LAND AREA	9,514 SF
BUILDING AREA	2,904 SF
FLOOD ZONE	X
TAX ASSESSED VALUE	\$2,471,600
UNITS - 13 TOTAL UNITS	6 (2bd/1ba)
PARKING	6 Stalls

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FINANCIAL ANALYSIS

ANNUAL OPERATING DATA	PRO-FORMA
Scheduled Gross Income	\$154,800
Less Expenses	\$63,268
ESTIMATED EXPENSES	PRO-FORMA
Property Tax	\$30,648
Insurance	\$4,158
Water / Sewer	\$7,236
Repairs & Maintenance	\$4,644
Management	\$9,288
General Excise Tax	\$7,294
Total Expenses	\$63,268
Net Operating Income	\$91,532

\$2,688,000
ASKING PRICE

6
NUMBER OF UNITS

\$463,333
PRICE PER UNIT

2,904
BUILDING SF

\$281
LAND PRICE PER SF

3.41%
PRO-FORMA CAP RATE

FOR MORE INFORMATION, PLEASE CONTACT

Kynan Pang, (B) CCIM

Excel Commercial Realty
Principal | Owner

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PROPERTY ADDRESS

219 Kalihi Street
Honolulu, HI. 96819



SCAN TO VIEW
PROPERTY
WEBSITE

