

**REAL ESTATE TRUST LLC**  
1401 LANDS END ROAD  
MANALAPAN, FL 33462-4728

**1-07-37-35-0A00-00039-0000**

| BUILDING CHARACTERISTICS |  |    |  |              |  |      |     |           |             | MARKET ADJUSTMENTS |                |     |     |      |      |  |      |        |                   | OKEECHOBEE COUNTY PROPERTY |                           |  |  |  |  |  |  |  |  | PAGE 1 of 1 | 30 |
|--------------------------|--|----|--|--------------|--|------|-----|-----------|-------------|--------------------|----------------|-----|-----|------|------|--|------|--------|-------------------|----------------------------|---------------------------|--|--|--|--|--|--|--|--|-------------|----|
| ELEMENT                  |  | CD |  | CONSTRUCTION |  | TYPE | MDL | EFF. AREA | TOT ADJ PTS | EFF. BASE RATE     | REPL. COST NEW | AYB | EYB | ECON | FNCT |  | NORM | % COND | VALUATION SUMMARY |                            |                           |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   | VALUATION BY               |                           |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | STANDARD                  |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | Tax Group: 30             |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | Tax Dist:                 |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | BUILDING MARKET VALUE     |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | TOTAL MARKET OB/XF VALUE  |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | TOTAL LAND VALUE - MARKET |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | TOTAL MARKET VALUE        |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | SOH/AGL Deduction         |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | ASSESSED VALUE            |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | TOTAL EXEMPTION VALUE     |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | BASE TAXABLE VALUE        |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | TOTAL JUST VALUE          |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | NCON VALUE                |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | INCOME VALUE              |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            | PREVIOUS YEAR MKT VALUE   |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            |                           |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            |                           |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            |                           |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            |                           |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            |                           |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            |                           |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            |                           |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            |                           |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            |                           |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            |                           |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            |                           |  |  |  |  |  |  |  |  |             |    |
|                          |  |    |  |              |  |      |     |           |             |                    |                |     |     |      |      |  |      |        |                   |                            |                           |  |  |  |  |  |  |  |  |             |    |