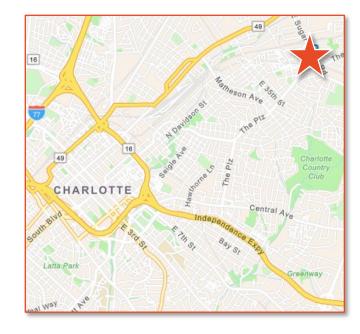




AVAILABLE FOR SALE OR LEASE

4011 Atmore Street | Charlotte, NC 28205 Just off Sugar Creek Road

- 3,800± Total SF (3,200 SF Warehouse, 600 SF Storage)
- Industrial
- Zoned TOD-TR = Transit Transition
- · Ideal Use for Industrial, Flex, Retail



Presented By:

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MOODY COMMERCIAL REAL ESTATE

10700 Sikes Place, Suite 280 Charlotte, NC 28277 980.313.3872 | MoodyRE.com

EXECUTIVE SUMMARY

Opportunity For Sale or Lease!

3,800 SF Available

OFFERING SUMMARY

Property Address 4011 Atmore Street Charlotte, NC 28205

County Mecklenburg

Building Size 3,200 SF

600 SF Storage

Sales/Lease Price Call for Pricing

Property Type Industrial Land

Best Use Industrial, Retail, Flex

Lot Size 0.23 AC

Zoned TOD-TR = Transit

Transition

Parking 8 Parking Spaces

Traffic Counts 21,200 VPD

Sugar Creek Road

PROPERTY HIGHLIGHTS

- Nearly 1,600 new multifamily and townhome units are approved or under construction within a 1.5mile radius, with 720 units—almost half—located within just 0.5 miles.
- Prime location near the approved LYNX Red Line, positioned between the proposed Gateway Station and Derita Station, providing a direct connection between Uptown Charlotte and Lake Norman communities such as Davidson and Cornelius.
- Just 0.4 miles from Sugar Creek Station on the LYNX Blue Line, ensuring convenient transit access.
- Storm Drainage Improvement Project Designed to mitigate street and structural flooding, this project will replace and rehabilitate aging infrastructure within a 307-acre drainage area, enhancing overall system capacity.
- Street Infrastructure & Lighting Upgrades Enhancements along E. Sugar Creek Rd., spanning from McMillan St. to N. Tryon St., improving safety and accessibility.
- Cross Charlotte Trail Expansion Extending the main trail alignment from Matheson Ave to East Craighead Rd., further enhancing walkability and connectivity for the growing residential developments in the area.



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EXECUTIVE SUMMARY

PROPERTY OVERVIEW

Flex Industrial Commercial Property in Rapidly Developing Northeast Charlotte (Plaza Midwood/NoDa).

This commercial property in Northeast Charlotte boasts high visibility in a rapidly expanding submarket, surrounded by a surge of new residential and commercial developments. Nearly 1,600 multifamily and townhome units are planned or under construction within a 1.5-mile radius, making this site an exceptional opportunity for retail or commercial use.

Strategically located near key transportation hubs, including a light rail station and the future LYNX Red Line, the property benefits from ongoing infrastructure improvements such as enhanced drainage, upgraded street lighting, and expanded community trails. These enhancements further elevate the area's appeal, solidifying its position as a prime destination for future development.

LAND / UTILITIES / FEATURES

Number of Lots 1 Parcel – 0.23 Acres

Water Yes On-site

Electricity Yes On-site

Sewer Yes On-site

APN# 091-044-02

Corner Property Just off Sugar Creek Rd

and Atmore St.

Water Features NA

Rail Access 0.3 miles from Sugar Creek

Station (Light Rail – LYNX

Blue Line)

Located just blocks from future LYNX Red Line

DEMOGRAPHIC HIGHLIGHTS

DEMOGRAPHICS (2024)	1 MILE	3 MILES	5 MILES
Population	12,411	106,638	286,054
Median Household Income	\$60,397	\$59,543	\$67,183
Average Household Income	\$95,884	\$94,505	\$106,034
Households	5,496	46,225	124,869



SURROUNDING DEVELOPMENT - "THE PASS"





THE PASS

The Pass will feature over 260,000 square feet of creative office and retail space, complemented by upscale multifamily residences. Ideally situated on the light rail at Sugar Creek Station, the project embraces adaptive reuse, preserving the original buildings' character and architectural elements while thoughtfully integrating modern enhancements.



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Note: Maps & Renderings throughout the package are representational only.

SITE AERIAL





EXTERIOR PHOTOS







INTERIOR PHOTOS















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DEMOGRAPHICS

RADIUS MAP 1, 3, 5 MILES





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DEMOGRAPHICS 1, 3, 5 Miles

	1 mile	3 miles	5 miles
Population			
2010 Population	10,154	88,226	228,778
2020 Population	11,213	99,277	268,504
2024 Population	12,411	106,638	286,054
2029 Population	14,530	120,422	313,724
2010-2020 Annual Rate	1.00%	1.19%	1.61%
2020-2024 Annual Rate	2.42%	1.70%	1.50%
2024-2029 Annual Rate	3.20%	2.46%	1.86%
2020 Male Population	49.5%	49.3%	48.9%
2020 Female Population	50.5%	50.7%	51.1%
2020 Median Age	33.8	33.3	32.8
2024 Male Population	50.1%	49.9%	49.7%
2024 Female Population	49.9%	50.1%	50.3%
2024 Median Age	34.7	34.2	33.6

In the identified area, the current year population is 286,054. In 2020, the Census count in the area was 268,504. The rate of change since 2020 was 1.50% annually. The five-year projection for the population in the area is 313,724 representing a change of 1.86% annually from 2024 to 2029. Currently, the population is 49.7% male and 50.3% female.

Median Age

The median age in this area is 33.6, compared to U.S. median age of 39.3.

Race and Ethnicity			
2024 White Alone	36.4%	32.2%	34.7%
2024 Black Alone	37.8%	39.3%	39.1%
2024 American Indian/Alaska Native Alone	0.7%	0.8%	0.7%
2024 Asian Alone	3.4%	3.9%	5.5%
2024 Pacific Islander Alone	0.0%	0.1%	0.1%
2024 Other Race	14.1%	16.0%	12.4%
2024 Two or More Races	7.6%	7.7%	7.5%
2024 Hispanic Origin (Any Race)	20.5%	23.8%	19.5%

Persons of Hispanic origin represent 19.5% of the population in the identified area compared to 19.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 79.6 in the identified area, compared to 72.5 for the U.S. as a whole.

Households			
2024 Wealth Index	62	61	70
2010 Households	4,145	33,919	90,836
2020 Households	4,896	42,178	115,152
2024 Households	5,496	46,225	124,869
2029 Households	6,425	53,198	140,279
2010-2020 Annual Rate	1.68%	2.20%	2.40%
2020-2024 Annual Rate	2.76%	2.18%	1.92%
2024-2029 Annual Rate	3.17%	2.85%	2.35%
2024 Average Household Size	2.23	2.26	2.23



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DEMOGRAPHICS 1, 3, 5 Miles

	1 mile	3 miles	5 miles
Mortgage Income			
2024 Percent of Income for Mortgage	43.3%	39.8%	34.5%
1edian Household Income			
2024 Median Household Income	\$60,397	\$59,543	\$67,183
2029 Median Household Income	\$71,742	\$72,318	\$81,40
2024-2029 Annual Rate	3.50%	3.96%	3.91%
Average Household Income			
2024 Average Household Income	\$95,884	\$94,505	\$106,034
2029 Average Household Income	\$115,686	\$113,513	\$124,503
2024-2029 Annual Rate	3.83%	3.73%	3.26%
Per Capita Income			
2024 Per Capita Income	\$42,202	\$41,085	\$46,552
2029 Per Capita Income	\$51,517	\$50,252	\$55,878
2024-2029 Annual Rate	4.07%	4.11%	3.72%
GINI Index			
2024 Gini Index	41.3	43.4	42.6
Households by Income			

Current median household income is \$67,183 in the area, compared to \$79,068 for all U.S. households. Median household income is projected to be \$81,401 in five years, compared to \$91,442 all U.S. households.

Current average household income is \$106,034 in this area, compared to \$113,185 for all U.S. households. Average household income is projected to be \$124,503 in five years, compared to \$130,581 for all U.S. households.

Current per capita income is \$46,552 in the area, compared to the U.S. per capita income of \$43,829. The per capita income is projected to be \$55,878 in five years, compared to \$51,203 for all U.S. households.

Housing			
2024 Housing Affordability Index	57	62	72
2010 Total Housing Units	4,761	38,846	104,245
2010 Owner Occupied Housing Units	1,950	15,010	41,881
2010 Renter Occupied Housing Units	2,195	18,909	48,955
2010 Vacant Housing Units	616	4,927	13,409
2020 Total Housing Units	5,265	45,767	125,085
2020 Owner Occupied Housing Units	2,221	16,266	45,745
2020 Renter Occupied Housing Units	2,675	25,912	69,407
2020 Vacant Housing Units	386	3,746	9,972
2024 Total Housing Units	6,384	51,620	137,392
2024 Owner Occupied Housing Units	2,467	17,321	49,024
2024 Renter Occupied Housing Units	3,029	28,904	75,845
2024 Vacant Housing Units	888	5,395	12,523
2029 Total Housing Units	7,473	58,871	153,239
2029 Owner Occupied Housing Units	2,551	18,037	51,172
2029 Renter Occupied Housing Units	3,874	35,161	89,107
2029 Vacant Housing Units	1,048	5,673	12,960
Socioeconomic Status Index			
2024 Socioeconomic Status Index	43.7	43.3	46.5



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