

# KASE ABUSHARKH

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In Association with ParaSell, Inc. | A Licensed North Dakota Broker #3285

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# PROPERTY HIGHLIGHTS

- New 10 Year Net Leased Family Dollar
- Brand New Hybrid Store Concept
- Minimal Landlord Obligations Roof, Structure & Parking Lot
- Corporate Guarantee
- New Construction
- Well Positioned along 6th St
- Nearby access to Highway 52

### PROPERTY DESCRIPTION

This is an opportunity to purchase a new 10-year net-leased Family Dollar in Kenmare, North Dakota. The lease calls for minimal landlord obligations. This building features the latest dual-branded format, offering both Family Dollar and Dollar Tree merchandise. The lease includes six 5-year renewal options with \$0.50/SF rent increases in each option period. The asset is ideally situated along 6th Street, offering convenient access to Highway 52.

### LOCATION DESCRIPTION

Kenmare was organized as a city in 1897. With today's population of nearly 900, Kenmare offers a variety of jobs, clean air, and a success-inspiring atmosphere for all ages. Located on the Central North American Trade Corridor, US Highway 52, Kenmare sits 40 miles from the major customs port of Portal and just 50 miles from an international airport in Minot.

OFFERING SUMMARY	
Sale Price:	\$1,680,000
Building Size:	10,500 SF
NOI:	\$134,400.00
Cap Rate:	8.00%

DEMOGRAPHICS	3 MILES	5 MILES	10 MILES
Total Households	437	468	569
Total Population	1,002	1,077	1,314
Average HH Income	\$79,095	\$79,838	\$83,503







INVESTMENT OVERVIEW	
Price	\$1,680,000
CAP Rate	8.00%
Net Operating Income	\$134,400
Lease Term	10 Years
Lease End	1/31/2034
Options	Six, 5-Year
Increases	\$.50/SF Increases in Each Option



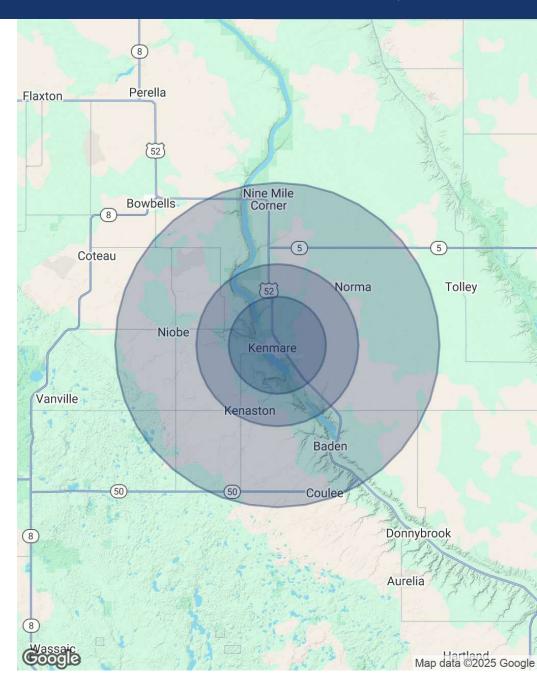




POPULATION	3 MILES	5 MILES	10 MILES
Total Population	1,002	1,077	1,314
Average Age	42	42	42
Average Age (Male)	42	42	42
Average Age (Female)	43	42	42

HOUSEHOLDS & INCOME	3 MILES	5 MILES	10 MILES
Total Households	437	468	569
# of Persons per HH	2.3	2.3	2.3
Average HH Income	\$79,095	\$79,838	\$83,503
Average House Value	\$157,842	\$159,353	\$165,125

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census







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