

• NOI: \$225,000

• 10YR LEASE, 3% ANNUAL INCREASES

#### **Development Consultants Inc.**

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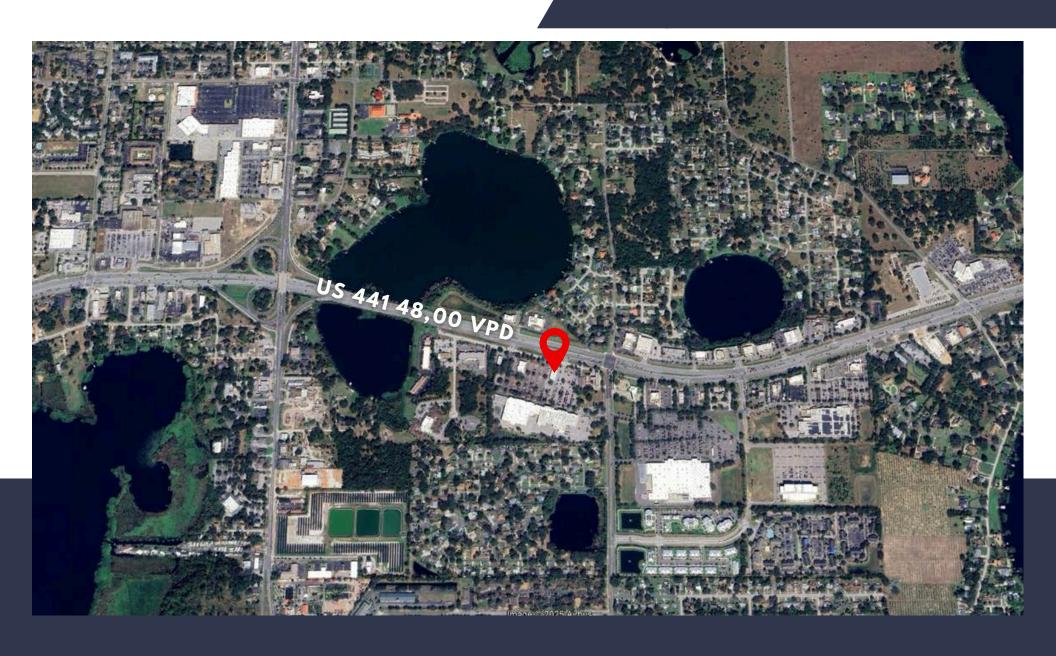
D.C.I.

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# LOCATION



- The Property is a 5,000 sq. ft. freestanding Pad building in an anchored shopping center situated within one of Mount Dora's most prominent retail corridors surrounded by national big-box tenants, ensuring long-term stability and value.
- NOI is \$225,000 in year 1 with the building being 100% leased to a regional medical user with a 10-year true NNN lease with 3% annual increases.
- The property is under contract to purchase with a close and rent commencement date of December 1, 2025.
- Located directly in front of Ross, TJ Max and Hobby Lobby the building is across from Walmart Supercenter, Chick-fil-A, Aldi, and Target directly in in Mount Dora, main retail corridor.
- The tenant Avecina Urgent Care is an expanding North Florida regional medical provider with 20 units, strong financials statements and EBITDA.

### **PROPERTY OVERVIEW**

| Demographics         | 1 Miles  | 3 Miles  | 5 Miles  |
|----------------------|----------|----------|----------|
| Population           | 6,500    | 40,283   | 79,546   |
| Daytime<br>Employees | 8,021    | 38,137   | 64,567   |
| Average Income       | \$64,919 | \$86,631 | \$90,437 |
| Households           | 2,980    | 17,476   | 34,507   |

#### **RENT ROLL**

| Tenant  | Sq Ft. | Rent/SF | NNN/SF | Monthly<br>Base Rent | Annual<br>Base Rent | Monthly NNN | Annual NNN  | Monthly Total | Annual Total | Term  |
|---------|--------|---------|--------|----------------------|---------------------|-------------|-------------|---------------|--------------|-------|
| Avecina | 5,000  | \$45    | \$8.50 | \$18,750             | \$225,000           | \$3,541.67  | \$42,500.00 | \$22,292      | \$267,500    | 10 yr |

## **PROPERTY OVERVIEW**



## **CONTACT US**

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