

SALE PRICE: \$2,795,000

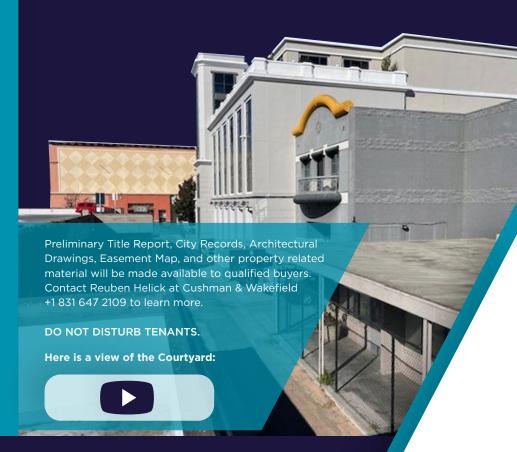


PHYSICAL PROPERTY CHARACTERISTICS

Legal Address	1325 - 1329 Pacific Ave., Santa Cruz, CA 95060 1326 - 1332 Commerce Ln., Santa Cruz, CA 95060
Street Frontage	±40 Linear feet fronting Pacific Avenue ±87 Feet fronting Commerce Lane
APN	005-076-07
Zoning	CBD (Central Business District) <u>City of Santa Cruz CBD zoning ordinance</u>
Parcel Size	±7,884 SF (Assessor)
Commercial Improvements	Building at ±5,044 SF (Owner) Original construction: 1930's New construction: 1973 (front retail section rebuilt)
Parking	±4 designated tandem parking spaces on Commerce Ln City Parking Garage directly behind building
Leases	1325 Pacific Ave " Nectar "- Month to month tenancy 1329 Pacific Ave " Camouflage " - Lease expires Feb 2025 1332 Commerce Ln " Paper Vision " - Lease expires Mar 2026
Hazardous Materials	None known - no Phase I on file
Flood Zone	Yes - FEMA flood zone A99. On the edge of the 100-year flood area. (Federal flood protection system in process) 1325-29 Pacific Ave Flood Report
Utilities	City of Santa Cruz Public Utilities + PG&E
Power:	±400A 120/240V - Five Gas Meters
Opportunity Zone	No
Lot / Slope	Level

First time on the market! The property has been owned by same family for the last 100 years. This property is located in the prime area of Pacific Avenue – in the center of it all. There is a retail section facing Pacific Avenue, and office/storage facing Commerce Lane. In the middle of the property is an enclosed courtyard. Behind the property is a public parking garage. This offering is ideal for an owner-occupant specializing in retail, or an investor who desires to own a Pacific Avenue building. Buildings in this section of Pacific Avenue seldom come to market. Most are kept in the family for generations; a testimony to the strong value of downtown Santa Cruz commercial real estate.

Downtown Santa Cruz is enjoying a significant transition as over 1300 new housing units are in the process of being built and leased. It is widely known as a destination tourist attraction, and benefits from the nearby UCSC student population. There are thousands of new residents moving to downtown Santa Cruz. Amazon rents 40,000 SF of office space at the famous Cooper House right down the street from the Property, and a few doors down the Rittenhouse Building is home to Looker, now owned by Google. Kaiser Permanente is on the same block in the Cooper House, occupying over 20,000 SF. There are several national retailers in proximity, including URBN, Trader Joes, Verizon, the Gap, and many more.

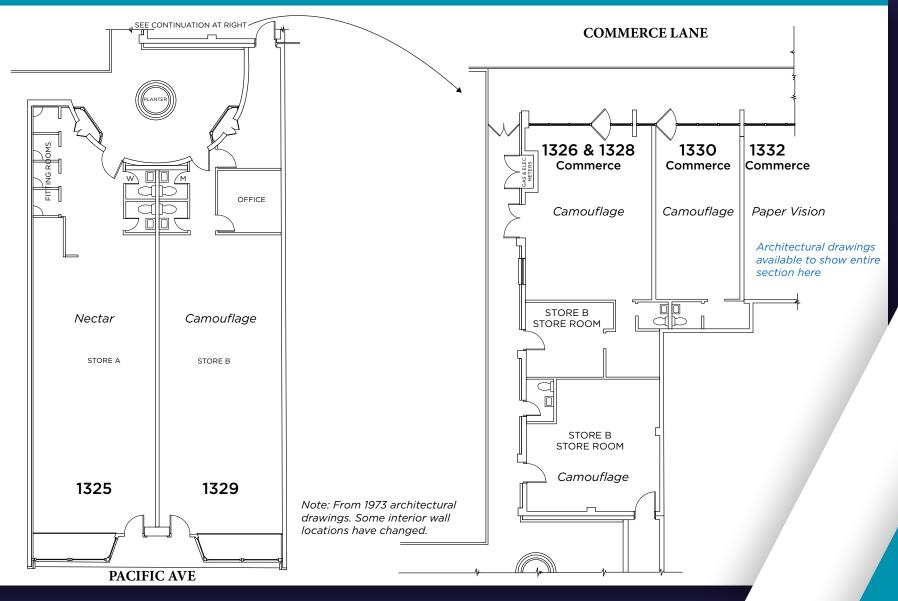


SALE PRICE: \$2,795,000



AERIAL & SITE PLAN





FLOOR PLAN



- 1. The Catalyst Club
- Quickly Boba Tea
- 3. Hula's Island Grill
- 4. Kianti's Pizza an Pasta Bar
- 5. Santa Cruz Downtown
 Farmer's Market
- 6. Del Mar Theatre
- 7. Coldstone Creamery
- 8. Toadal Fitness
- 9. Nick the Greek
- 10. Nickelodeon Theatre
- 11. Pacific Cookie Company
- 12. Motiv Nightclub
- 13. Forever 21
- 14. The Gap Gap Kids
- 15. Berdles Clothing Store
- 16. Alderwood Santa Cruz
- 17. Urban Outfitters
- 18. Walnut Ave Cafe
- 19. CVS
- 20. El Palomar Restaurant

- 21. Trader Joe's
- 22. Cruzio
- 23. Santa Cruz Civic Auditorium
- 24. Santa Cruz Museum of Modern Art
- 25. Rip Curl Store Downtown
- 26. Artisans & Agency
- 27. Woodstock's Pizza
- 28. Amazon Offices
- 29. The Penny Ice Creamery
- 30. Kaiser Permanente Medical Offices
- 31. Abbott Square
- 32. Flower Bar
- 33. Santa Cruz Cinema
- 34. O'Neill Surf Shop
- 35. Pacific Wave Surf Shop
- 36. The Redroom Bar & Restaurant
- 37. Sockshop Santa Cruz
- 38. Verve Coffee Roasters
- 39. Free People



AMENITIES MAP



POSITION FOR GROWTH

Downtown Santa Cruz will be experiencing significant growth in the coming years, with the City's approval of several large mixed-use development projects.



Projected 400,000 SF of net deliveries expected by 2025



Over 1,000 new housing units approved



8 new mixed-use projects



New state-of-the art Transit Center



A proposed new permanent home for the Santa Cruz Warriors that will anchor mixed-use development in the South of Laurel Downtown area





For more information, please contact:

Reuben Helick

Managing Director +1 831 647 2109 reuben.helick@cushwake.com CA Lic #01171272 South Ocean Avenue, Suite #202 Doud Arcade Building Carmel-by-the-Sea, CA 93921 +1 831 375 8000 cushmanwakefield.com



©2024 Cushman & Wakefield. All rights reserved. The information contained in this communication is strictly confidential. This information has been obtained from sources believed to be reliable but has not been verified. NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, IS MADE AS TO THE CONDITION OF THE PROPERTY (OR PROPERTIES) REFERENCED HEREIN OR AS TO THE ACCURACY OR COMPLETENESS OF THE INFORMATION CONTAINED HEREIN, AND SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGE OF PRICE, RENTAL OR OTHER CONDITIONS, WITHDRAWAL WITHOUT NOTICE, AND TO ANY SPECIAL LISTING CONDITIONS IMPOSED BY THE PROPERTY OWNER(S). ANY PROJECTIONS, OPINIONS OR ESTIMATES ARE SUBJECT TO UNCERTAINTY AND DO NOT SIGNIFY CURRENT OR FUTURE PROPERTY PERFORMANCE.