

OFFICE-SERVICE SPACE FOR LEASE

1014 Laurel Street, Brainerd, MN 56401



Table of Contents

Page

- 3-5 Features
 - 6 Building History
 - 7 Floor Plans
- 8-11 Photos
 - 12 Aerial Photo
 - 13 Section Aerial
 - 14 Section Map
 - 15 Zoning Map
 - 16 Traffic Counts
 - 17 Location Map
- 18-19 Demographics
 - 20 Thank You
 - 21 Agency Disclosure
 - 22 Contact



Features

Office/Service Lease Space.

Excellent opportunity to lease turn-key office-service space in a historical building located in the heart of Downtown Brainerd. This large multi-tenant building has both office and warehouse space



available at a great rate. Enjoy easy access while being conveniently located within walking distance of the other downtown businesses, restaurants, parks, and more!

Address: 1014 Laurel Street, Brainerd, MN 56401

Directions: From Hwy 210 (Washington Street) / Hwy 371 (S 6th Street)

intersection in Brainerd - East on Hwy 210 - South on S 8th Street - East on Laurel Street - Property is the SW corner of Laurel Street

and S 11th Street

Building Size: 22,456 sq. ft. Total

Main Level: 17,220 sq. ft.

100: 3,881 sq. ft. AVAILABLE
102: 784 sq. ft. (Primerica)
103: 660 sq. ft. AVAILABLE

104: 690 sq. ft. (SCC Scports Cards)1012: 10,795 sq. ft. (Traditional Cabinetry)

Common Area: 410 sq. ft.

Upper Level: 5,236 sq. ft.

200: 1,440 sq. ft. (Mille Lacs Driving Instruction)

202: 820 sq. ft. (Brick Veteran)

204: 2,167 sq. ft. (Keppers Tae Kwon Do)

Common Area: 809 sq. ft.

Lease Rate:

100: RATE REDUCED: \$2,500/Month Gross (Plus Utilities)

(Originally \$3,200/Month)

103: \$500/Month Gross (Includes Utilities)

Continued on next page.



1014 Laurel Street, Brainerd, MN 56401

Features

Lot Size: 31,125 sq. ft. (0.72 Acres)

Lot Dimensions: 155' x 225' x 105' x 75' x 50' x 150'

Frontage: 155' along Laurel Street and 225' along S 11th Street

Water & Sewer: City

Electric: 800 Amp, Three Phase

Lighting: Fluorescent & LED

Heating: 11 Natural Gas Forced Air Furnaces (5 Ceiling Mounts)

Cooling: Central Air - 2 Electric Roof-Top Units & 3 Electric Ground Units

Year Built: 1910

Construction: Concrete Block & Brick

Foundation: Concrete

Roof: Spray Foam

Exterior: Stucco & Brick

Ceiling Height: 8' - 13'

Overhead Doors: 5 Total

100: 3 (10' W x 10' H) **1012:** 1 (12' W x 10' H) 1 (9' W x 10' H)

Bathrooms: Main Level: 5 Total (100: 2; 1012: 2; 104:1)

Upper Level: 2 Total (Shared by 102, 103, 200, 202 & 204)

Parking: Paved Parking on the North and East side of the Building, plus a

Gravel Parking Area to the West of the Building

Zoning: B-3 Central Business District

Continued on next page.



Features

PID#: 41241216

Legacy PID#: 09196077004Z009

Legal Description: Lots 4 thru 12 inclusive Block 77 and E 50 ft of Lots 13 thru 18

inclusive Block 77, Town of Brainerd & First Addition to Brainerd

Building Tenants: Traditional Cabinetry, Primerica, SCC Sports Cards, Mille Lacs

Driving Instruction, Brick Veteran and Keppers Tae Kwon Do

Neighboring Businesses: Located in downtown Brainerd, nearby businesses include Great

River Door, Great Plains Graphics, Bjerga's Feed Store, The Elks Club, Yesterday's Gone, 9th Street Bar, Minnesota T's, Northland Fire, Door Doctors, Last Turn Saloon, Fancy Pants Chocolates, BN Credit Union, Bob & Frans, The Pit Stop, plus numerous others.

Building History

Originally referred to as the Toltz Gas Plant in 1910, the building was to produce gas which powered dynamos producing electricity for the City of Brainerd. In 1912 the building sold to the National Light, Heat & Power Company. Hickerson's Garment factory moved from the Iron Exchange building to this building in 1938, where over 100 people, mostly women, sewed 50,000 - 60,000 coats a year for J.C. Penney and other well known department stores in New York & Chicago. Hickerman's lasted until 1982, at which time Frontier Directory took over the building until the 1990's. Most recently, the building has been occupied by Electric Etc. who leases space to various smaller tenants.

- www.CrowWingHistory.org
- www.CI.Brainerd.MN.US (A Walk Through History)



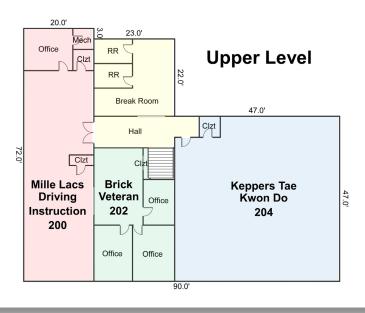
(9'Wx10'H)

(12'Wx10'H)

Floor Plan

102

Main Level 118.0' SCC **Traditional** RR Cabinetry **Sports** 1012 Cards 104 RR AVAILABLE 103 90.0 RR **AVAILABLE** Primerica



100

(10'Wx10'H) ^{195.0'} (10'Wx10'H)

(10'Wx10'H)

RR RR



Photos



NE Corner of Building



East Side of Building w/ OH Doors



100 - Office



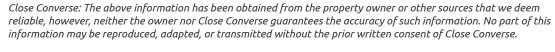
NW Corner of Building



100 - Reception



100 - Office





Photos



100 - Office



100 - Breakroom



100 - Warehouse



100 - Breakroom



100 - Work Room



100 - Warehouse



Photos



100 - Lower Level Storage



100 - Lower Level Storage



100 - Lower Level Storage



100 - Lower Level Storage



100 - Lower Level Storage



103 - Work Space



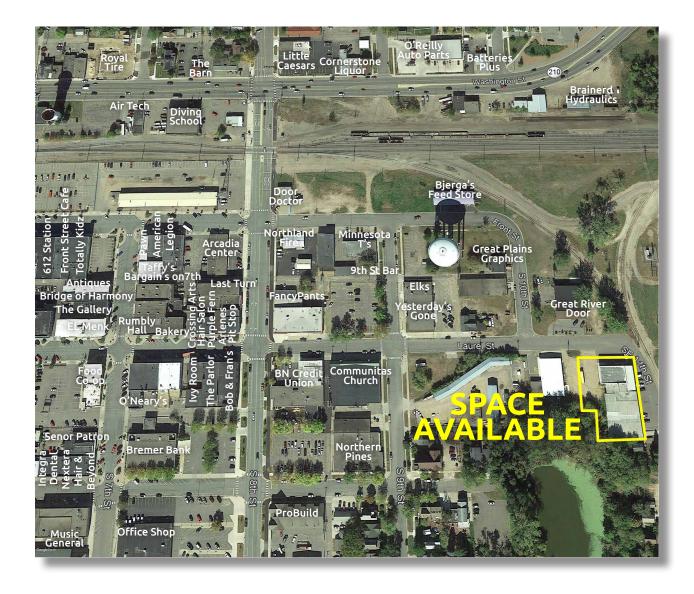






103 - Work Space

Aerial Photo



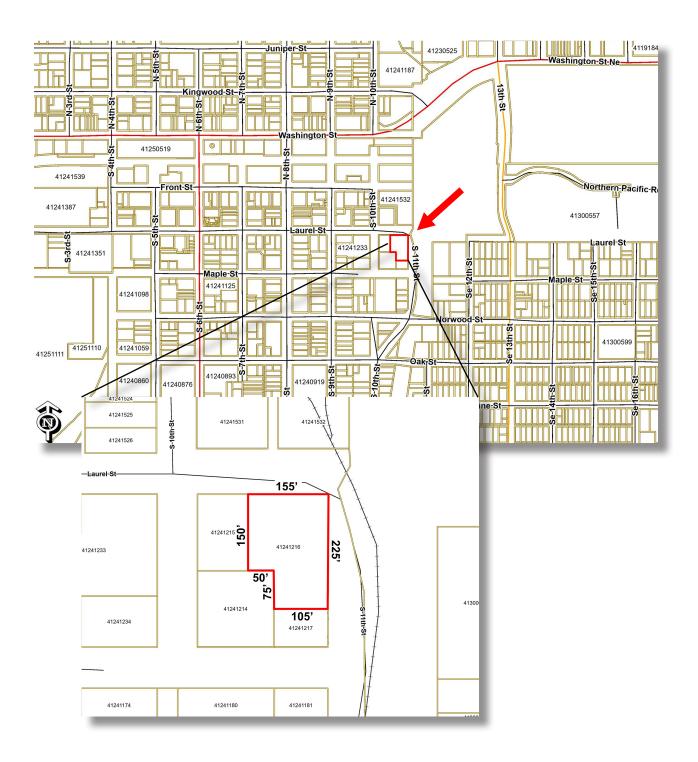


Section Aerial



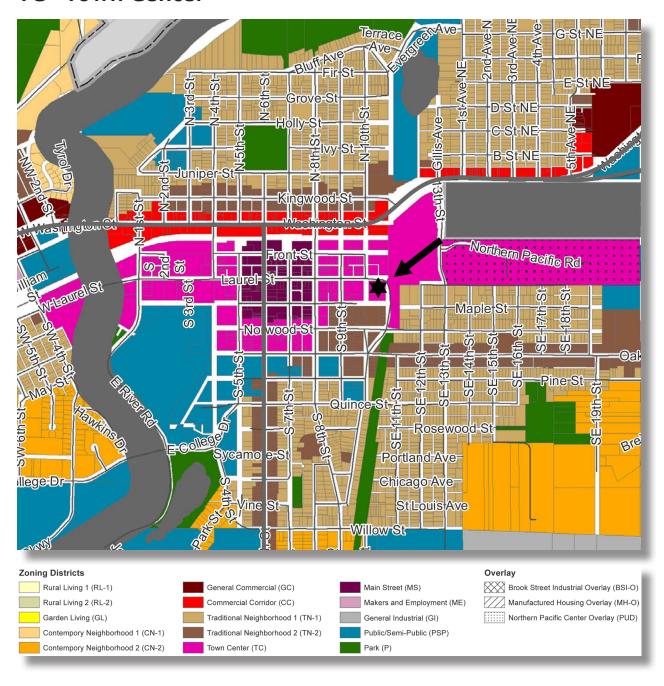


Section Map





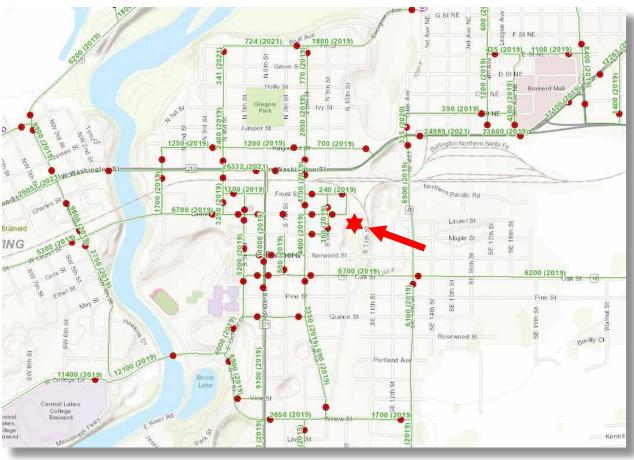
TC - Town Center

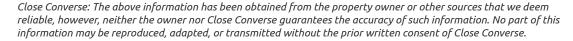




Counts from MNDOT Traffic Counts

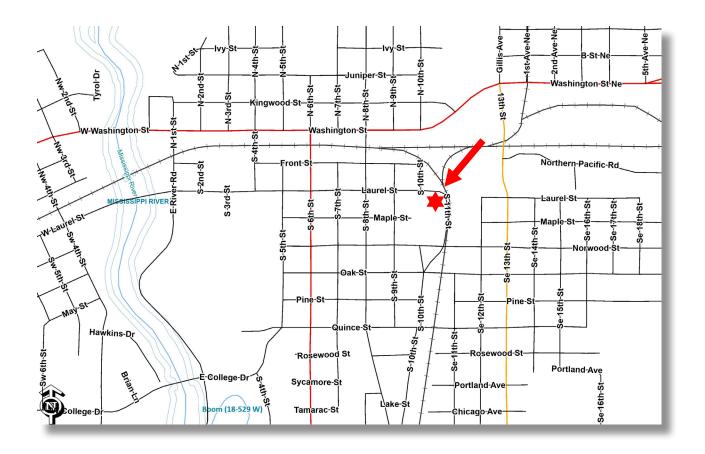
Brainerd Traffic Counts: 4,400 (2019) - 4,700 (2019) on S 8th Street, 360 (2019) - 365 (2019) on S 9th Street, 240 (2019) on S 10th Street and 24,173 (2021) - 24,989 (2021) on Washington Street (Hwy 210)







Location Map





1014 Laurel Street, Brainerd, MN 56401

Demographics Figures from STDB, CCIM

Trade Area 2023 Population (Includes the following counties):

Crow Wing County 67,515 Cass County 31,064 Total Trade Area Population 98,579

2023 Population: Baxter 9,085

Brainerd 31,623

Estimated Summer Population: Brainerd/Baxter 200,000+

Projected Population Growth Change 2023-2028:

Crow Wing County 0.30% Brainerd 0.37%

Households in 2023: 28,623 Crow Wing County 13,033

Brainerd

2023 Median Household Income: Crow Wing County \$67,281 \$63,898

Brainerd

Crow Wing County Retail Sales in 2012:

Leading Employers in Crow Wing County in 2022:

Essentia Health

Cuyuna Regional Medical Center

Brainerd School District Grandview Lodge Breezy Point Resort

Ascensus Clow Stamping Crow Wing County Madden's Resort Cragun's Resort Walmart

Ruttgers Bay Lake Resort Cub Foods/Super Valu (3 Stores)

Central lakes College

Anderson Brothers Construction Pequot Lakes School District

Mills Automotive Bang Printing City of Brainerd

Costco

Bethany Good Samaritan Woodland Good Samaritan Crosby Ironton School District

Minnesota Care

Continued on next page.

Leading Employers Cont.:

Landis + Gyr Northstar Plating Nortech Systems

\$1,124,967,000

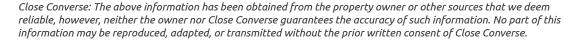
Lindar Avantech Reichert Bus Lexington Growth Zone

CTC

Stern Companies

BTD MNDOT MNDNR

Graphic Packaging Crow Wing Power





Demographics

Area Businesses: (To see a list of additional businesses, please go to www.explorebrainerdlakes.com)

Financial Institutions: 16+ (multiple locations not counted)

Churches: 30+

Schools: 15+

Golf Courses: 27+

Resorts: Birch Bay **Bovd Lodge Breezy Point Resort**

Craguns Fritz's Resort **Grand View Lodge** Gull Lake Resort Kavanaugh's Lost Lake Lodge Maddens

Manhatten Beach Lodge

Quarterdeck

Ruttger's Bay Lake Lodge

Sullivans

Plus numerous others

Major Retailers:

Aldi

Anytime Fitness Ashley Furniture Auto Zone Best Buy

Brother's Motorsports Cashwise Liquor (2) **Christmas Point**

Costco Cub Foods (2)

Dick's Sporting Goods

Discount Tire Dollar Tree (2) Dondelinger **Dunham's Sports** East Brainerd Mall

(17 Retailers) Fleet Farm Home Depot Home Goods Hobby Lobby Jiffy Lube

Major Retailers Continued:

Kohl's Menards Michaels PetSmart Planet Fitness Super One Super Wal-Mart Takedown Gym

Target

The Power Lodge TJ Maxx

Ulta Beauty Walgreens Westgate Mall (27 Retailers) Westside Liquor

Restaurants/Fast Food:

218 Local 371 Diner Antler's Applebee's Arby's B-Merri

Baia Della Italian Kitchen

Bar Harbor Baxter's

Black Bear Lodge & Saloon

Blaze Pizza Blue Oyster Boulder Tap House **Breezy Point Marina Buffalo Wild Wings Burger King Burritos California** Caribou Coffee (4)

Char

China Garden Chipotle Coco Moon

Cold Stone Creamery

Cowboy's

Cragun's Legacy Grill

Cru Culver's Dairy Queen (3) Diamond House Domino's Pizza (3) Restaurants/Fast Food Continued:

Dunmire's (2) El Teguila Ernie's Firehouse Subs Five Guvs Four Seas

Dough Bros.

Grizzly's Grill & Saloon

Hardee's Hunt 'N Shack Ippin Ramen & Sushi Jack's House Jersey Mike's

Jr's No. 19 BBQ KFC

Little Caesar's Loco Express Lucky's

Jimmy John's

Madden's Classic Grill Manhattan Beach Maucieri's McDonalds (2) Moonlite Bay Papa Murphy's Pizza

Perkins Pine Peaks Pizza Hut Pizza Ranch Poncho & Lefty's Rafferty's Pizza (4) Riverside Inn Ruttger's Sakura Senor Patron **Sherwood North** Slice on Oak Starbucks (3) Subway (4)

Sunshine's Summer House

Taco Bell Taco John's The Barn The Commander The Pines at Grandview

Timberjack Wendy's (2) Ye Ole Wharf





Thank you for considering this Close - Converse opportunity

Close - Converse is pleased to present this real estate opportunity for your review. It is our intention to provide you with the breadth of information and data that will allow you to make an informed decision.

We are here to help

Please review this package and contact us with any questions you may have. We are prepared to discuss how this property meets your needs and desires. Facts, figures and background information will aid in your decision. Should you need specialized counsel in the areas of taxation, law, finance, or other areas of professional expertise, we will be happy to work with your advisor or, we can recommend competent professionals.

How to acquire this opportunity

When you have made a decision to move forward, we can help structure a proposal that covers all the complexities of a commercial real estate transaction. As seller's representatives, we know the seller's specific needs and can tailor a proposal that expresses your desires, provides appropriate contingencies for due diligence and results in a win-win transaction for all parties.

Agency and you

Generally, we are retained by sellers or landlords to represent them in the packaging and marketing of their commercial, investment or development real estate. You are encouraged to review the Minnesota disclosure form "Agency Relationships in Real Estate Transactions" which is enclosed at the end of this package. If you have questions about agency and how it relates to your search for the right property, please ask us. We will answer all your questions and review the alternatives.

Should you wish to pursue this opportunity, please acknowledge your review of "Agency Relationships" by signing, dating and returning it to us.



12.

Agency Disclosure

AGENCY RELATIONSHIPS IN REAL ESTATE TRANSACTIONS

1. Page 1

MINNESOTA LAW REQUIRES that early in any relationship, real estate brokers or salespersons discuss with consumers what type of agency representation or relationship they desire. "The available options are listed below. This is not a contract. This is an agency disclosure form only. If you desire representation you must enter into a written contract, according to state law (a listing contract or a buyer/tenant representation contract). Until such time as you choose to enter into a written contract for representation, you will be treated as a customer and will not receive any representation from the broker or salesperson. The broker or salesperson will be acting as a Facilitator (see paragraph IV on page two (2)), unless the broker or salesperson is representing another party, as described below.

ACKNOWLEDGMENT: I/We acknowledge that I/we have been presented with the below-described options. I/We understand that until I/we have signed a representation contract, I/we am/are not represented by the broker/salesperson. I/We understand that written consent is required for a dual agency relationship.

THIS IS A DISCLOSURE ONLY, NOT A CONTRACT FOR REPRESENTATION.

13. (Signature

- Seller's/Landlord's Broker: A broker who lists a property, or a salesperson who is licensed to the listing broker, represents the Seller/Landlord and acts on behalf of the Seller/Landlord. A Seller's/Landlord's broker owes to the Seller/Landlord the fiduciary duties described on page two (2). ⁽²⁾ The broker must also disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.) If a broker or salesperson working with a Buyer/Tenant as a customer is representing the Seller/Landlord, he or she must act in the Seller's/Landlord's best interest and must tell the Seller/Landlord information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Buyer/Tenant will not be represented and will not receive advice and counsel from the broker or salesperson. 22. 23.
- II. Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent Buyer's Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent and act on behalf of the Buyer/Tenant. The broker may represent the Buyer/Tenan tonly, and not the Seller/Landlord, even if he or she is being paid in whole or in part by the Seller/Landlord. A Buyer's Tenant's broker owes to the Buyer/Tenant the Iduciary duties described on page two (2). ²⁰ The broker must disclose to the Buyer material facts as defined in MN Statute 82:68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82:68, Subd. 3 does not apply to rental/lease transactions) if a broker or salesperson working with a Seller/Landlord as a customer is representing the Buyer/Tenant he or she must act in the Buyer's/Tenant's best interest and must tell the Buyer/Tenant any information disclosed to him or her, except confidential information acquired in a facilitation relationship (see paragraph IV on page two (2)). In that case, the Seller/Landlord will not be represented and will not receive advice and counsel from the broker or salesperson.
- III. Dual Agency Broker Representing both Seller/Landlord and Buyer/Tenant: Dual agency occurs when one broker or salesperson represents both parties to a transaction, or when two salespersons licensed to the same broker each represent a party to the transaction. Dual agency requires the informed consent of all parties, and means that the broker and salesperson owe the same duties to the Seller/Landlord and the Buyer/Tenant. This role limits the level of representation the broker and salesperson can provide, and prohibits them from acting exclusively for either party. In a dual agency, confidential information about price, terms and motivation for pursuing a transaction will be kept confidential unless one party instructs the broker or salesperson in writing to disclose specific information about him or her. Other information will be shared. Dual agents may not advocate for one party to the detriment of the other.⁵⁰ 35. 36. 37. 38. 39. 40. 41. 42. 43. to the detriment of the other.(3
 - Within the limitations described above, dual agents owe to both Seller/Landlord and Buyer/Tenant the fiduciary duties described below. Dual agents must disclose to Buyers material facts as defined in MN Statute 82.68, Subd. of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.)
- . I have had the opportunity to review the "Notice Regarding Predatory Offender Information" on

50. Page 2

- IV. Facilitator: A broker or salesperson who performs services for a Buyer/Tenant, a Seller/Landlord or both but does not represent either in a fiduciary capacity as a Buyer's Finant's Broker, Seller's/Landlord's Broker or Dual Agent. THE FACILITATION BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OFTHE FIDUCIARY Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY DUTIES LISTED BELOW, EXCEPT CONFIDENTALITY, UNLESS THOSE DUTIES ARE INCLUDED IN A WRITTEN FACILITATOR SERVICES AGREEMENT. The facilitator broker or salesperson owes the duty of confidentiality to the party but owes no other duty to the party except those duties required by law or contained in a written facilitator services agreement, if any, in the event a facilitator broker or salesperson overking with a Buyer/Tenant shows a property listed by the facilitator broker or salesperson, then the facilitator broker or salesperson must act as a Sellers/Landiord's Broker (see paragraph 1 in page one (1)). In the event a facilitator broker or salesperson, working with a Seller/Landiord, accepts a showing of the property by a Buyer/Tenant being represented by the facilitator broker or salesperson must act as a Buyer's/Tenant's Broker (see paragraph III on page one (1)).
- This disclosure is required by law in any transaction involving property occupied or intended to be occupied by one to four families as their residence. 64.
- The fiduciary duties mentioned above are listed below and have the following meanings:
- The fiduciary duties mentioned above are listed below and have the following meanings: Logalty broker/salesperson will act only in client(s) best interest. Chedience broker/salesperson will carry out all client(s) flavativations. Disclosure broker/salesperson will disclose to client(s) all material facts of which broker/salesperson has knowledge which might reasonably affect the client(s)' use and enjoyment of the property. Confidentially broker/salesperson will keep client(s)' confidences unless required by law to disclose specific information (such as disclosure of material facts to Buyers). Reasonable Care broker/salesperson will use reasonable care in performing duties as an agent. Accounting broker/salesperson will account to client(s) for all client(s)' money and property received as agent.
- 70. 71. 72. 73.
- If Seller(s)/Landiord(s) elect(s) not to agree to a dual agency relationship, Seller(s)/Landiord(s) may give up the opportunity to sell/lease the property to Buyer(s)/Tenant(s) represented by the broker/salesperson. If Buyer(s)/Tenant(s) elect(s) not to agree to a dual agency relationship, Buyer(s)/Tenant(s) may give up the opportunity to purchase/lease properties listed by the broker.
- NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statute 243.166 may be obtained by contacting the local law enforcement offices in the community where the property is located, or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections Web site at

w.corr.state.mn.us.

MN:AGCYDISC-2 (8/14)





Office Location

521 Charles Street

Suite 201

Brainerd, MN 56401

Mailing Address

PO Box 327

Brainerd, MN 56401

Phone

218-828-3334

Fax

218-828-4330

Website

www.CloseConverse.com

Agents

Tim Miller, CCIM

Nate Grotzke, CCIM

Chris Close, CCIM

C: 218-838-8772

C: 218-838-1000

C: 218-831-7510

tim@closeconverse.com

nate@closeconverse.com

chris@closeconverse.com