## Retail/Medical Office Space for Sale or Lease

7440 Cypress Creek Pkwy Houston, TX 77070





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### **PROPERTY DESCRIPTION**

**BUILDING SIZE** 

**USAGE** 

**LAND SIZE** 

**YEAR BUILT** 

**PARKING SPACES** 

**TENANTS** 

**LEASE RATE** 

**SALE PRICE** 

**FEATURES** 

10,000 SF / 5,000 SF each unit

Medical/Retail

0.8 AC

1993

37

Multiple (2)

\$18\$/SF + NNN

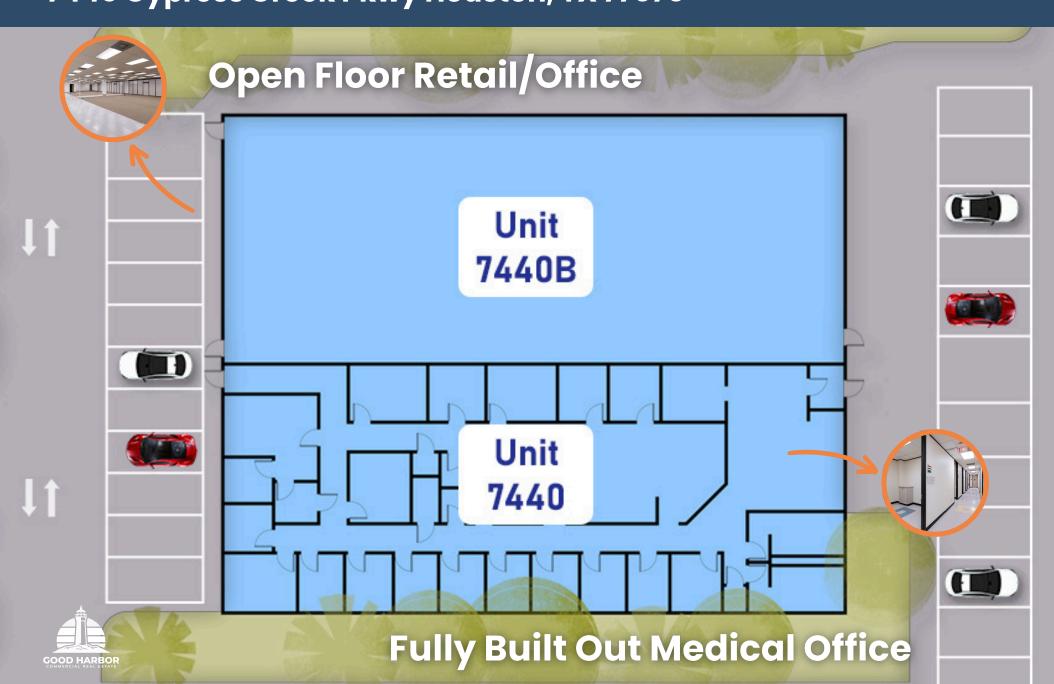
\$1,850,000

- 26 Parking spaces in the front
- 13 Parking spaces in the back
- Fully functional lighting all around the property





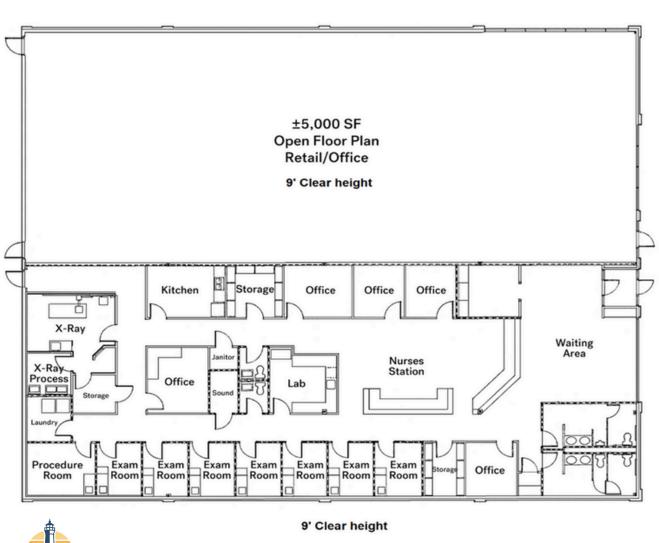
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### **FLOOR PLAN**



## VIDEO TOUR







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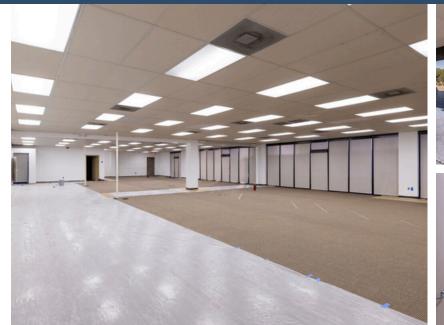
### **ABOUT THE PROPERTY**

This building is strategically positioned near several bus lines and conveniently located just off Breton Ridge St., providing excellent accessibility for commuters.

Moreover, its proximity to 1960 Rd W further enhances connectivity, making it easy for tenants to reach their desired destinations.

The property features outstanding spaces available for lease, ideal for medical, retail, and flexible office applications.

With a variety of leasing options and a prime location, this building offers turnkey solutions tailored to meet the diverse needs of modern businesses. Don't miss the opportunity to secure your ideal workspace.















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### WHY TO INVEST IN HOUSTON, TX?

Houston is a prime location for both medical and retail investments. It's home to the Texas Medical Center (TMC), the world's largest medical complex, and boasts a thriving retail market driven by a growing population and strong economy.

**High Demand:** The healthcare sector ensures steady demand for medical office space, while retail is booming as Houston remains a key shopping hub. Both sectors benefit from the city's diverse, expanding economy.

**Occupancy and Rent Trends:** Medical office buildings near major hospitals or the TMC typically maintain high occupancy rates. Similarly, retail spaces in prime locations, such as malls or high-traffic areas, also experience high demand. Asking rents for both medical and retail properties in Houston have remained stable, with potential for growth in sought-after neighborhoods.

**Investment Potential:** Properties for medical offices attract long-term tenants, while retail locations in areas like 7440 Cypress Creek Pkwy offer reliable, income-generating opportunities. Houston's strength in both sectors makes it an ideal market for investors.











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### **DEMOGRAPHICS**

POPULATION	1 MILE	2 MILES	5 MILES
2024 Population	9,226	38,332	291,284
2029 Population Projection	9,412	39,088	295,617
Annual Growth 2020-2024	-0.2%	-0.2%	-1.1%
Annual Growth 2024-2029	0.4%	0.4%	0.3%
Mediam Age	36.6	37	37
HOUSEHOLDS			
2024 Households	4,048	15,732	106,387
2029 Households Projection	4,023	15,493	101,604
Annual Growth 2020-2024	0%	0.4%	0.3%
Annual Growth 2024-2029	0.4%	0.4%	0.3%
HOUSEHOLDS INCOME			
Median Househould Income	\$59,879	\$59,798	\$70,556

