2580 E. Magnolia Ave Knoxville, TN



FORMER ADVANCE AUTO FOR SALE OR LEASE

Property Information

- ♦ 6,626 SF
- ♦ \$14 PSF + NNN
- **\$1,275,000**
- ♦ Large open span building with loading dock—former Advance Auto Store
- Available immediately
- Landlord is willing to do improvements
- ◆ Traffic Count: 108,974 I-40; 16,013 N Cherry Street, 12,659 E Magnolia Ave

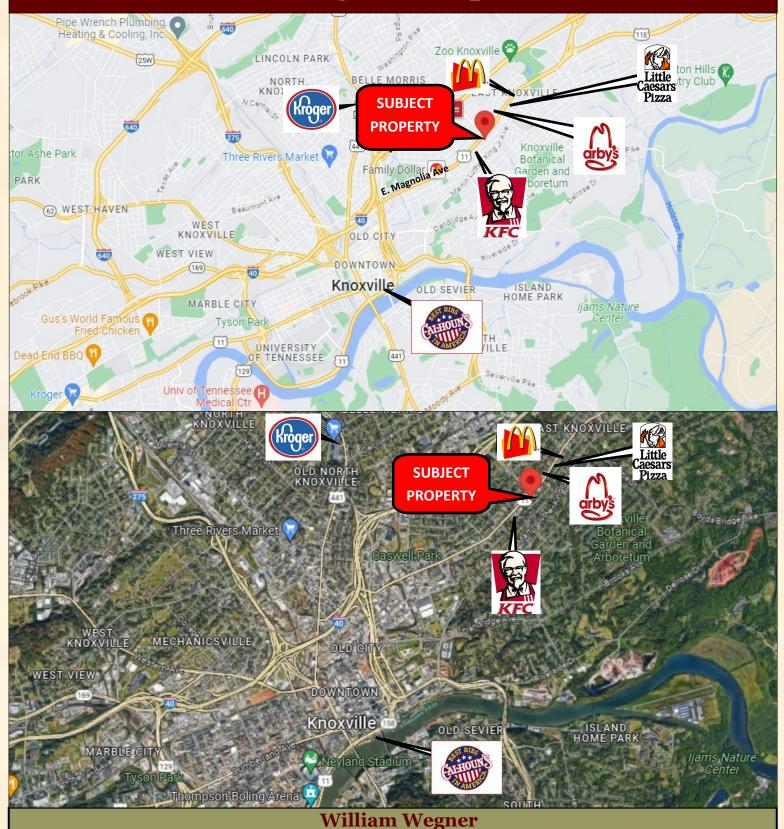
◆ Demographics: 3-Mile 5-Mile 7-Mile
 Population: 66,471 146,966 213,740
 Avg Household Income: \$60,338 \$62,204 \$68,917

William Wegner

7216 Wellington Drive, Suite One Knoxville, Tennessee 37919 Office: (865) 584-2000 Cell: (408) 859-6154

Email: william@oliversmithrealty.com

Regional Map



7216 Wellington Drive, Suite One

Knoxville, Tennessee 37919 Office: (865) 584-2000 Cell: (408) 859-6154

Email: william@oliversmithrealty.com

Trade Area Aerial



William Wegner

7216 Wellington Drive, Suite One Knoxville, Tennessee 37919 Office: (865) 584-2000 Cell: (408) 859-6154

Email: william@oliversmithrealty.com

Exterior Photos



William Wegner

7216 Wellington Drive, Suite One Knoxville, Tennessee 37919

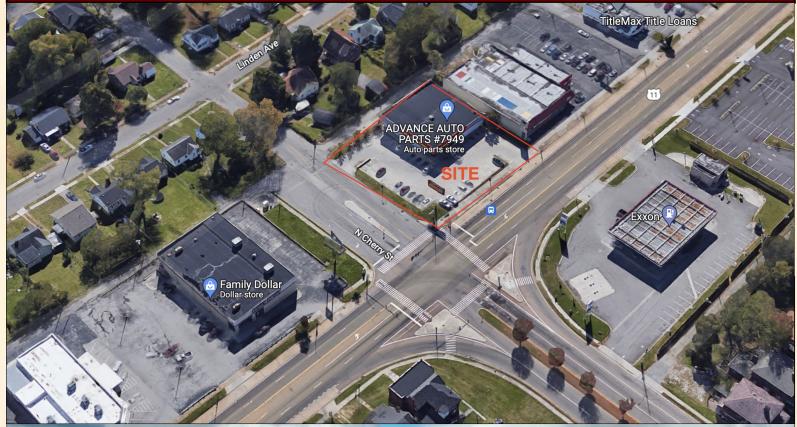
Exterior Photos



William Wegner

7216 Wellington Drive, Suite One Knoxville, Tennessee 37919 Office: (865) 584-2000 Cell: (408) 859-6154 Email: william@oliversmithrealty.com

Aerial Photos





William Wegner

7216 Wellington Drive, Suite One Knoxville, Tennessee 37919

Demographics



EASI Updated Site Selection Reports & Analysis Executive Summary

Address: 2580 E Magnolia Ave Knoxville TN

Latitude: 35°: 59': 10" Longitude: -83°: 53': 37"



Description	3 Miles	5 Miles	7 Miles
POPULATION BY YEAR			
Population (4/1/2000)	61,977	123,762	179,672
Population (4/1/2010)	60,607	128,752	189,504
Population (4/1/2020)	63,185	139,593	203,301
Population (1/1/2024)	66,471	146,966	213,740
Population (1/1/2029)	69,850	154,459	224,835
Percent Growth (2024/2020)	5.20	5.28	5.13
Percent Forecast (2029/2024)	5.08	5.10	5.19
HOUSEHOLDS BY YEAR			
Households (4/1/2000)	27,179	53,033	77,387
Households (4/1/2010)	25,938	53,999	80,181
Households (4/1/2020)	27,560	58,602	85,889
Households (1/1/2024)	29,662	63,114	92,393
Households (1/1/2029)	31,561	67,242	98,461
Percent Growth (2024/2020)	7.63	7.70	7.57
Percent Forecast (2029/2024)	6.40	6.54	6.57
GENERAL POPULATION CHARACTERISTICS			
Median Age	33.9	33.0	34.7
Male	33,005	72,528	105,647
Female	33,466	74,438	108,093
Density	2,486.8	1,925.3	1,441.7
Urban	66,439	144,334	205,463
Rural	32	2,632	8,277

William Wegner

7216 Wellington Drive, Suite One

Knoxville, Tennessee 37919

Demographics

GENERAL HOUSEHOLD CHARACTERISTICS			
Households (1/1/2024)	29,662	63,114	92,393
Families	12,095	29,144	46,408
Non-Family Households	17,567	33,970	45,985
Average Size of Household		2.15	2.18
Median Age of Householder	46.7	46.3	48.4
Median Value Owner Occupied (\$)	173,013	182,928	199,874
Median Rent (\$)	816	828	847
Median Vehicles Per Household	1.9	2.0	2.1
GENERAL HOUSING CHARACTERISTICS			
Housing, Units	33,113	69,540	100,719
Housing, Owner Occupied	12,813	29,162	48,777
Housing, Renter Occupied	16,849	33,952	43,616
Housing, Vacant	3,451	6,426	8,326
POPULATION BY RACE			
White Alone	39,455	96,434	149,658
Black Alone	17,088	27,494	31,764
Asian Alone	1,146	2,924	4,213
American Indian and Alaska Native Alone		986	1,277
Other Race Alone	2,938	7,161	9,391
Two or More Races	5,396	11,967	17,437
POPULATION BY ETHNICITY			
Hispanic	,	12,292	16,715
White Non-Hispanic	38,541	93,936	145,680
GENERAL INCOME CHARACTERISTICS			
Total Personal Income (\$)			
Total Household Income (\$)			
Median Household Income (\$)		46,039	50,622
Average Household Income (\$)	,	62,204	68,917
Per Capita Income (\$)	27,748	27,329	30,278
DETAIL CALE			
RETAIL SALES Total Retail Sales (including Food Services) (\$)		2 272 442	E 943 407
lotal Retail Sales (including Food Services) (\$)	1,499,559	2,372,443	5,843,197
CONSUMER EXPENDITURES			
Total Annual Expenditures (\$000)		3,698,171.6	5,667,503.7
Total Allitual Experiultures (3000)	1,070,230.5	3,050,171.0	3,007,303.7
EMPLOYMENT BY PLACE OF BUSINESS			
Employees, Total (by Place of Work)		57,634	98,251
Establishments, Total (by Place of Work)		3,129	5,096
, (-)	-,	-,	-,
EASI QUALITY OF LIFE			
EASI Quality of Life Index (US Avg=100)		100	101
EASI Total Crime Index (US Avg=100; A=High)		139	126
EASI Weather Index (US Avg=100)		106	106
BLOCK GROUP COUNT		99	142

William Wegner

7216 Wellington Drive, Suite One

Knoxville, Tennessee 37919

DISCLOSURE

This is a confidential Memorandum intended solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property. The information contained in the following Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Oliver Smith Realty & Development Company Inc. and should not be made available to any other person or entity without the written consent of Oliver Smith Realty & Development Co. Inc. This Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. All financial projections and information are provided for general reference purposes only and are based on assumptions relating to the general economy, market conditions, competition and other factors beyond the control of the Owner and Oliver Smith Realty & Development Co. Inc. Therefore, all projections, assumptions and other information provided and made herein are subject to material. In this Memorandum, certain documents, including leases and other materials, are described in summary form. These summaries do not purport to be complete nor necessarily accurate descriptions of the full agreements referenced. Interested parties are expected to review all such summaries and other documents of whatever nature independently and not rely on the contents of this Memorandum in any manner. Oliver Smith Realty & Development Co. Inc. has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property, and/or to terminate discussions with any entity at any time with or without notice which may arise as a result of review of this Memorandum. The Owner shall have no legal commitment or obligation to any entity reviewing this Memorandum or making an offer to purchase the Property unless and until written agreement (s) for the purchase of the Property have been fully executed, delivered and apoved by the Owner and any conditions to the Owner's obligations therein have been satisfied. Photos herein are the property of their respective owners and use of these images without the express written consent of the owner is prohibited. Recipient also agrees not use this Memorandum or any of its contents in any manner detrimental to the interest of the Owner or Oliver Smith Realty & Development Co. Inc. The information contained in this Memorandum has been obtained from sources we believe to be reliable; however, Oliver Smith Realty & Development Co. Inc. has not verified, and will not verify, any of the information contained herein, nor has Oliver Smith Realty & Development Co. Inc. conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures and efforts to verify all the information set forth herein or provided by Oliver Smith Realty & Development Co. Inc.

William Wegner

7216 Wellington Drive, Suite One Knoxville, Tennessee 37919 Office: (865) 584-2000 Cell: (408) 859-6154 Email: william@oliversmithrealty.com