40-42 S Front St - 5 Unit Multi-Family

40-42 S Front St, Hudson, NY 12534



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Property Details

Excellent investment opportunity at one of the best gateways to Hudson! This neighborhood, called the Bridge District, received a \$10-million NYS neighborhood improvement grant that goes into effect this year. Located on South Front Street, this (5) unit, renovated and well maintained apartment building is fully occupied and offers a terrific quality of life for occupants. There are (4) 1 BR and (1) 2 BR units with heat and hot water included. Updated Kitchens and Baths throughout and the first and second floor apartments have decks overlooking a back yard that provides green space and privacy. Dishwashers in 4 of 5 units. The 3rd floor apt is a 2- Bedroom with LR, Dining Area, Washer, Dryer and Central Air Conditioning. A 1-car garage with access off Allen Street has a workshop above that earns additional rental income. Convenient to AMTRAK and all Hudson has to offer. Ample off-street parking. Easy walk to restaurants, library and shopping.

Price: \$879,000

- Steps from Hudson Amtrak Station
- In Opportunity Zone
- All Rents are Below Market Rate
- In Downtown Revitalization Initiative Area
- Steps from Waterfront Park

View the full listing here: https://www.loopnet.com/Listing/40-42-S-Front-St-Hudson-NY/17571137/

Price: \$879,000

No. Units: 5

Property Type: Multifamily
Property Sub-type: Apartments

Apartment Style: Low Rise

Building Class: C

Sale Type: Investment

Cap Rate: 3.53% Lot Size: 0.09 AC

Building Size: 5,175 SF

Gross Rent Multiplier: 15.36

No. Beds: 5

No. Stories: 3

Year Built: 1900

Parking Ratio: 1.16/1,000 SF

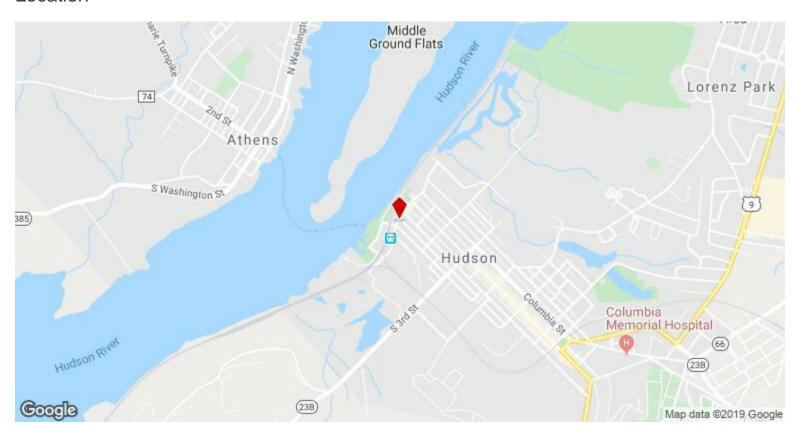
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Unit/Room Mix Information

Description	No. Units	Avg. Rent/Mo	Sq. Ft
1+1	4	\$867.25	650
2+1	1	\$1100.00	1,300

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Location



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Property Photos





Front Facade Rear Facade

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Property Photos





Rear Decks Rear Yard

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Property Photos





Upper Deck Rear Driveway

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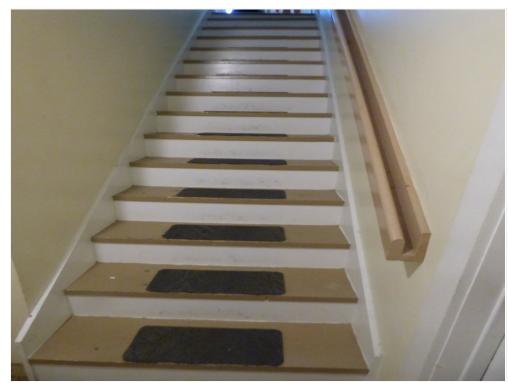


Living Area of 1-Bedroom

Bedroom of 1-Bedroom

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Kitchen in 1-Bedroom Hall Staircase

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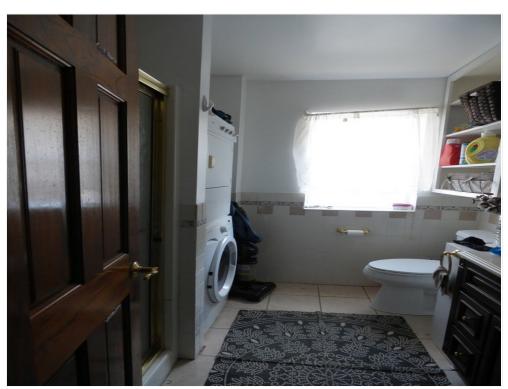




Kitchen in a 1-Bedroom Bathroom in a 1-Bedroom

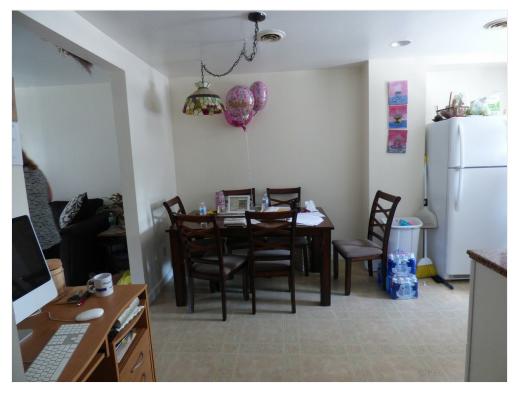
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Bedroom in 1-Bedroom Bath/Laundry in 2-Bedroom

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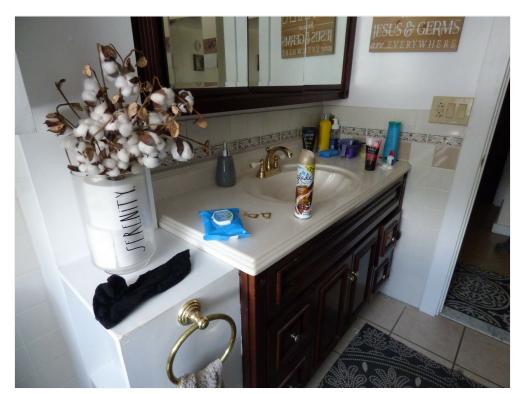




Dining in 2-Bedroom Bathroom in 2-Bedroom

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Bathroom in 2-Bedroom Vanity in 2-Bedroom

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Bedroom #1 in the 2-Bedroom Apt.

Furnace

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Property Photos





Furnace Basement

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Coin Operated Laundry

Rear Driveway

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