

40-42 S Front St - 5 Unit Multi-Family



Presented By:
TKG The Kinderhook Group Hudson

40-42 S Front St, Hudson, NY 12534



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Property Details

Excellent investment opportunity at one of the best gateways to Hudson! This neighborhood, called the Bridge District, received a \$10-million NYS neighborhood improvement grant that goes into effect this year. Located on South Front Street, this (5) unit, renovated and well maintained apartment building is fully occupied and offers a terrific quality of life for occupants. There are (4) 1 BR and (1) 2 BR units with heat and hot water included. Updated Kitchens and Baths throughout and the first and second floor apartments have decks overlooking a back yard that provides green space and privacy. Dishwashers in 4 of 5 units. The 3rd floor apt is a 2- Bedroom with LR, Dining Area, Washer, Dryer and Central Air Conditioning. A 1-car garage with access off Allen Street has a workshop above that earns additional rental income. Convenient to AMTRAK and all Hudson has to offer. Ample off-street parking. Easy walk to restaurants, library and shopping.

Price: \$879,000

- Steps from Hudson Amtrak Station
- In Opportunity Zone
- All Rents are Below Market Rate
- In Downtown Revitalization Initiative Area
- Steps from Waterfront Park

View the full listing here: <https://www.loopnet.com/Listing/40-42-S-Front-St-Hudson-NY/17571137/>

Price:	\$879,000
No. Units:	5
Property Type:	Multifamily
Property Sub-type:	Apartments
Apartment Style:	Low Rise
Building Class:	C
Sale Type:	Investment
Cap Rate:	3.53%
Lot Size:	0.09 AC
Building Size:	5,175 SF
Gross Rent Multiplier:	15.36
No. Beds:	5
No. Stories:	3
Year Built:	1900
Parking Ratio:	1.16/1,000 SF

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Unit/Room Mix Information

Description	No. Units	Avg. Rent/Mo	Sq. Ft
1+1	4	\$867.25	650
2+1	1	\$1100.00	1,300

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Location



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Property Photos



Front Facade



Rear Facade

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Property Photos



Rear Decks



Rear Yard

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Property Photos



Upper Deck



Rear Driveway

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Property Photos



Living Area of 1-Bedroom



Bedroom of 1-Bedroom

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Property Photos



Kitchen in 1-Bedroom



Hall Staircase

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Property Photos



Kitchen in a 1-Bedroom



Bathroom in a 1-Bedroom

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Property Photos



Bedroom in 1-Bedroom



Bath/Laundry in 2-Bedroom

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Property Photos



Dining in 2-Bedroom



Bathroom in 2-Bedroom

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Property Photos



Bathroom in 2-Bedroom



Vanity in 2-Bedroom

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Property Photos



Bedroom #1 in the 2-Bedroom Apt.



Furnace

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Furnace



Basement

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Property Photos



Coin Operated Laundry



Rear Driveway

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