

Price: \$1,075,000 (8.5 Cap)

VIDEO: https://youtu.be/nMQ3qOJUAkg <== Highlight and open



The asking price for the property was based on the information given to us by the owner(s) of the property and obtained from sources we deem reliable. Re/Max Team cannot guarantee this information. We suggest that the purchaser(s) do their own independent study pertaining to zoning, income, etc.



INCOME/EXPENSES:

1ST Floor 480 Sq.Ft. Store (Fast food takeout) \$1,800 Lease ends 01-31-2030 + 5 years option. 3% per year increase

1ST Floor 3 Bedroom apartment: \$2,500 (with backyard use) Rented. Lease until 02-01-2026

2nd Floor 2 Bedroom Apartment: \$2,693 Lease ends Dec 2025. CityPheps program

2nd Floor 1 Bedroom Apartment with balcony: **\$2,600** Lease ends Dec 2025. CityPheps program

Total Gross Income: \$9,593 x 12 months\$115,116

RE Tax: (2025-2026) \$7,427

Heating: \$7,800

Insurance: \$2,800

Water/Sewer: \$3,500

Electric: \$ 850

Maintenance (2024) \$3,000

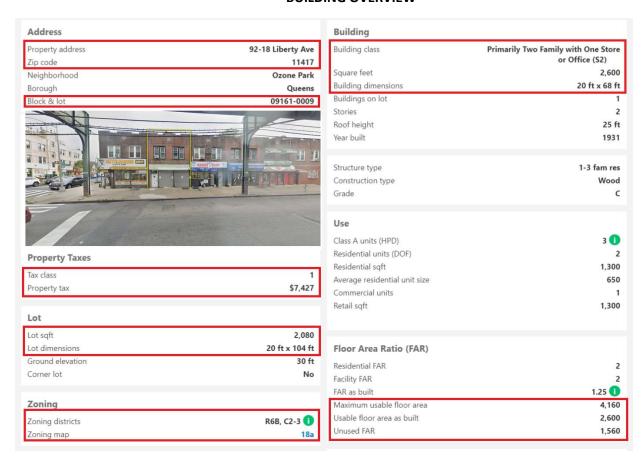
<u>\$24,527</u>

NET OPERATING INCOME:.....\$90,589

Price: \$1,075,000 (7.87 Cap)

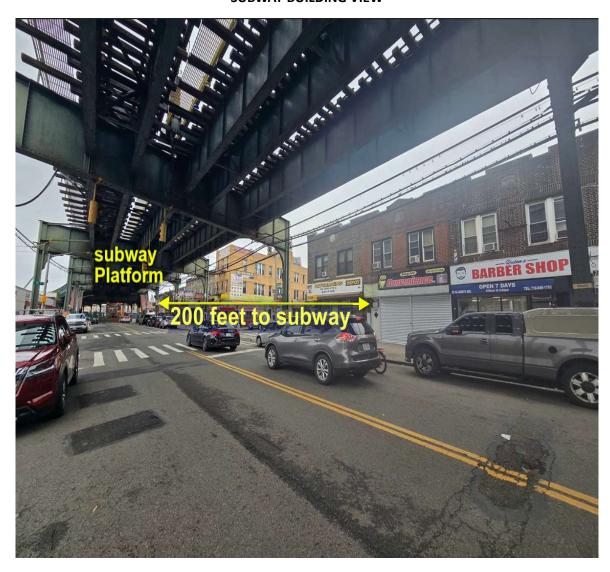


BUILDING OVERVIEW



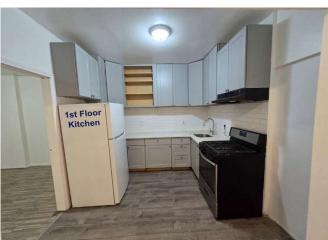


SUBWAY-BUILDING VIEW



















BASEMENT UTILITIES









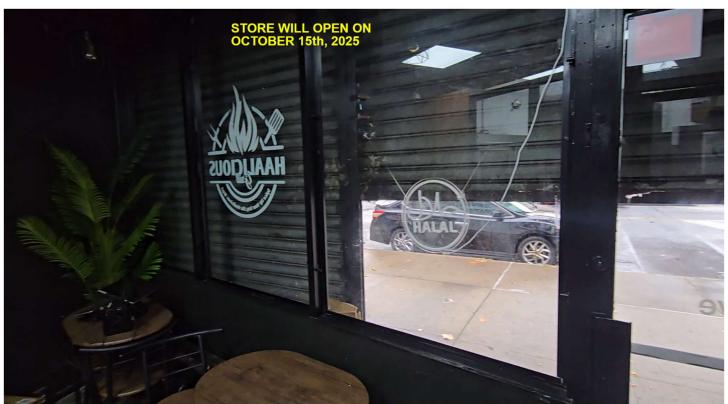
































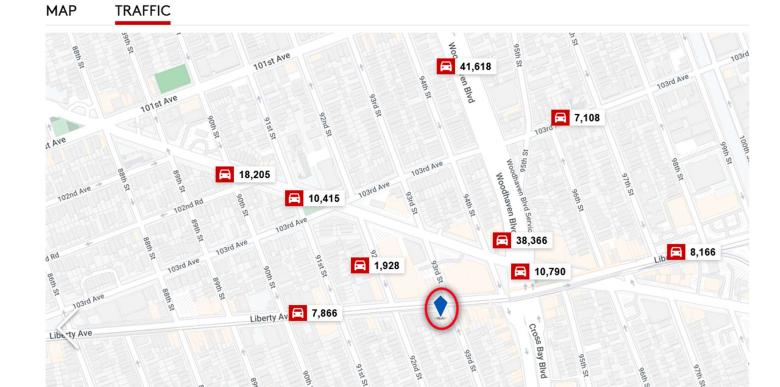


TRANSPORTATION

TRANSIT/SUBWAY

Rockaway Boulevard 📠 🛕	6 min walk	0.2 mi
88 Street 🔟 🛕	9 min walk	0.3 mi
104 Street (A Line) 🚻 🛕	12 min walk	0.5 mi
80 Street 🔞 🛕	17 min walk	0.7 mi
111 Street (A Line) 📠 🛕	19 min walk	0.9 mi





92nd St

107th Ave

107th Ave

915151

90th St

89th St

107th Ave

88th St

86th St

106th Ave

95th St

108th Ave

109th Ave

Cross Bay Bl