

# TILLAMOOK INVESTMENT OPPORTUNITY

## **Bank Building Retail Space**

± 5,297 SF Building on 0.46 AC Lot | \$1,225,000

#### 2405 3rd St. Tillamook, OR 97141

- Rare Opportunity to Acquire a Class A Single-Tenant Investment Property Located Between Hwy. 6 and Hwy. 101 in Tillamook, Oregon
- Immaculately Kept Building with Recent Upgrades to the Drive-thru Awning and Exterior of the Building
- · Ample Parking and Easy Ingress/Egress around the Building
- Bank Recently Signed New Five-Year Extension

#### KAREN BUSTEED

Senior Vice President | Licensed in OR
503-380-8448 | kbusteed@capacitycommercial.com





PROPERTY DETAILS			
Address	2405 3rd St. Tillamook, OR 97141		
<b>Building Area</b>	5,297 SF		
<b>Gross Land Area</b>	20,021 SF (0.46 AC) Lot		
Year Built	1974		
Use Type	Bank		
County	Tillamook		
Zoning	TMCC		
Sale Price	\$1,225,000		

#### **Zoning Information:**

The purpose of the CC zone is to designate areas for high intensity commercial and some light industrial activities within unincorporated community boundaries. The zone is intended to accommodate all commercial needs of the community, surrounding rural areas, and visitors. Uses include retail establishments, personal and business services, offices, etc.

### **Investment & Location Highlights:**

2405 3rd St enjoys a prime high-traffic location in Tillamook, steps from retail and dining highlights. Main streets such as Hwy 101 and Hwy 6 are blocks away and provide access to and from other parts of the inner trade area.

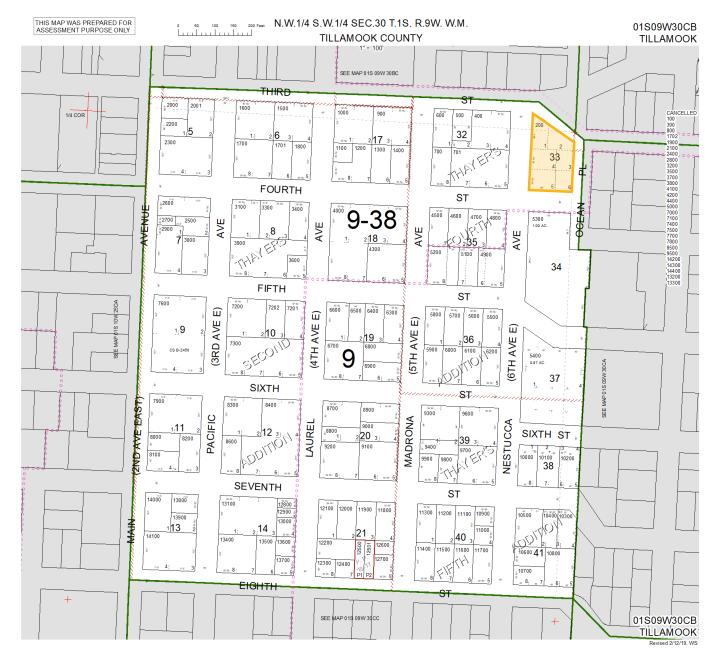
#### **Nearby Highlights**

- Blue Star Expresso
- · De Garde Brewing
- · Fred Meyer
- · Garcia's Cocina
- · La Mexicana
- Luz Mexican
- · Pelican Brewing

- Safeway
- Starbucks
- The Corral Grill
- · The Crazy Torta & Seafood
- · Tillamook Meat Inc.
- · Tora Sushi Lounge
- · Werner Beef & Brew

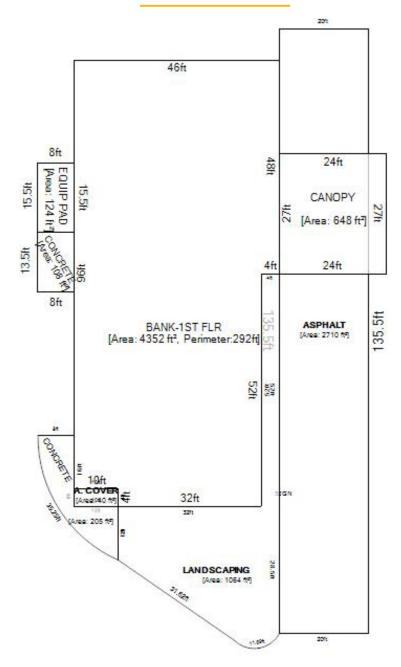




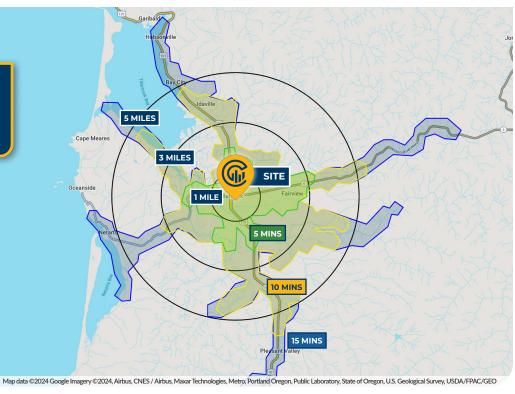




## SITE PLAN









AREA DEMOGRAPHICS				
Population	1 Mile	3 Mile	5 Mile	
2024 Estimated Population	3,734	6,749	10,120	
2029 Projected Population	3,822	6,939	10,273	
2020 Census Population	4,581	7,942	11,866	
2010 Census Population	4,429	7,523	11,227	
Projected Annual Growth 2024 to 2029	0.5%	0.6%	0.3%	
Historical Annual Growth 2010 to 2024	-1.1%	-0.7%	-0.7%	
Households & Income				
2024 Estimated Households	1,564	2,691	4,001	
2024 Est. Average HH Income	\$69,118	\$72,179	\$79,558	
2024 Est. Median HH Income	\$57,137	\$54,534	\$60,645	
2024 Est. Per Capita Income	\$29,047	\$28,862	\$31,526	
Businesses				
2024 Est. Total Businesses	340	486	633	
2024 Est. Total Employees	3,346	4,833	6,063	

Demographic Information, Traffic Counts, and Merchant Locations are Provided by REGIS Online at SitesUSA.com ©2024, Sites USA, Chandler, Arizona, 480-491-1112 Demographic Source: Applied Geographic Solutions 5/2024, TIGER Geography - RS1

#### KAREN BUSTEED

Senior Vice President | Licensed in OR 503-380-8448 | kbusteed@capacitycommercial.com

TILLAMOOK **INVESTMENT OPPORTUNITY**