



#### BUILDING FOR SALE \$1,750,000.00

- 3,000 SF available for owner-user
- New 5-year lease extension in place with Cal Bank & Trust
- Great Highway 111 frontage, near Jefferson St
- Monument signage available
- Ample parking

MAGGIE MONTEZ Principal mmontez@leedesert.com 760.346.2520 LIC #01070683

SHALYN MONTES Associate smontes@leedesert.com 760.346.2523 LIC #01844043

73000 Highway 111, Suite 200 | Palm Desert, CA 92260 | www.LeePalmDesert.com | Corp ID # 01911964 👘 🕇 .

Al information furnished regarding property for sale, rental or financing is from sources deemed reliable, but no warranty or representation is made to the accuracy thereof and same is submitted subject to errors, omissions, change of price, rental or other conditions prior to sale, lease or financing or withdrawal without notice. No lability of any kind is to be imposed on the broker herein.

#### **PROPERTY DESCRIPTION**

Address:

**Building Square Footage:** 

Tenancy:

Land Area:

Parking:

**Construction Type:** 

Stories:

Zoning:

Year Built:

HVAC:

Ingress/Egress:

80250 Highway 111, Bldg C Indio, CA 92201

6,000 Square Feet

Cal Bank & Trust - 5 year extended term through November 9, 2029 NNN Lease

0.54± Acres

In Common

Wood Frame

Single Story

CPS with Mixed Use Specific Plan -300

2009

Package Units

Highway 111







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#### **CAL BANK & TRUST**

www.calbanktrust.com

We take great pride in delivering the personalized service you'd expect from a local community bank, but offer all the comprehensive solutions available at major financial institutions. California Bank & Trust (CB&T) is a division of ZB, N.A.'s parent company is Zions Bancorporation, which is included in the S&P 500 and NASDAQ Financial 100 indices (NASDAQ: ZION).



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#### **BUILDING C - INCOME AND EXPENSES**

SUITE	TENANT	SF	TERM	EXP DATE	ANNUAL INCREASES	LEASE RATE	NNN	OPTION
C102	California Bank & Trust	3,000	10 Years	11/09/29	3%	Annual \$63,360.00 Monthly \$ 5,280.00 Per SF \$1.76	Yes	2 5-year options at then Fair Market Value
C101	Capstone Fitness		Mo-Mo					

ESTIMATED ANNUAL EXPENSES	
Real Estate Tax (Estimated New)	\$ 21,375.00
Gardening & Parking Lot	\$ 3,120.00
Utilities - Electric & Water	\$ 7,059.00
Insurance	\$ 3,270.00
Repairs & Maintenance	\$ 365.00
Management	\$ 6,000.00
Total Operating Expenses:	\$ 41,189.00

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