# ASH LANE & 3RD AVENUE

DALLAS, TX





# LISTING TEAM



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# INVESTMENT SUMMARY

LOCATION: 715 2nd Ave. Dallas, TX 75226

722, 724, & 728 3rd Ave. Dallas, TX 75210

**SALES PRICE:** Market

**TOTAL** ± 0.81 AC / ± 35,284 SF

PRICE PSF: Market

**ZONING:** PD 595

**OCCUPANCY:** Vacant

**LEGAL DESCRIPTION:**See Breakout



## PROPERTY BREAKOUT

LOT	ADDRESS	CITY	ZIP	TYPE	BLDG. SF	LOT SIZE (AC)	LOT SIZE (SF)	PARCEL / APN	LEGAL	ZONING
1	715 2ND AVE.	DALLAS	75226	LAND	0	0.36	15,682	127622000000	BLK 7/812 PT LTS 4-8	PD-595
2	722 3RD AVE.	DALLAS	75210	LAND	0	0.15	6,534	127642000000	BLK 7/812 LT 11	PD-595
3	724 3RD AVE.	DALLAS	75210	LAND	0	0.15	6,534	127639000000	BLK 7/812 LT 10	PD-595
4	728 3RD AVE.	DALLAS	75210	LAND	0	0.15	6,534	127636000000	BLK 7/812 LT 9	PD-595
Total					0	0.81	35,284			





### THE OFFERING

DB2RE Investment Sales is pleased to present the opportunity to purchase 0.81 AC (the "Offering"), a premier redevelopment site located at the gateway to the historic Fair Park grounds. Fair Park, a 277-acre cultural landmark that draws more than 3 million visitors annually, is the centerpiece of Dallas' urban revitalization efforts. The Offering is situated within a designated Opportunity Zone, providing investors with attractive tax advantages alongside a compelling infill development opportunity. Surrounded by rapidly growing neighborhoods and supported by the City's recently approved \$85+ million Fair Park Master Plan, the site is uniquely positioned at the crossroads of cultural significance, sustained public investment, and long-term economic growth.

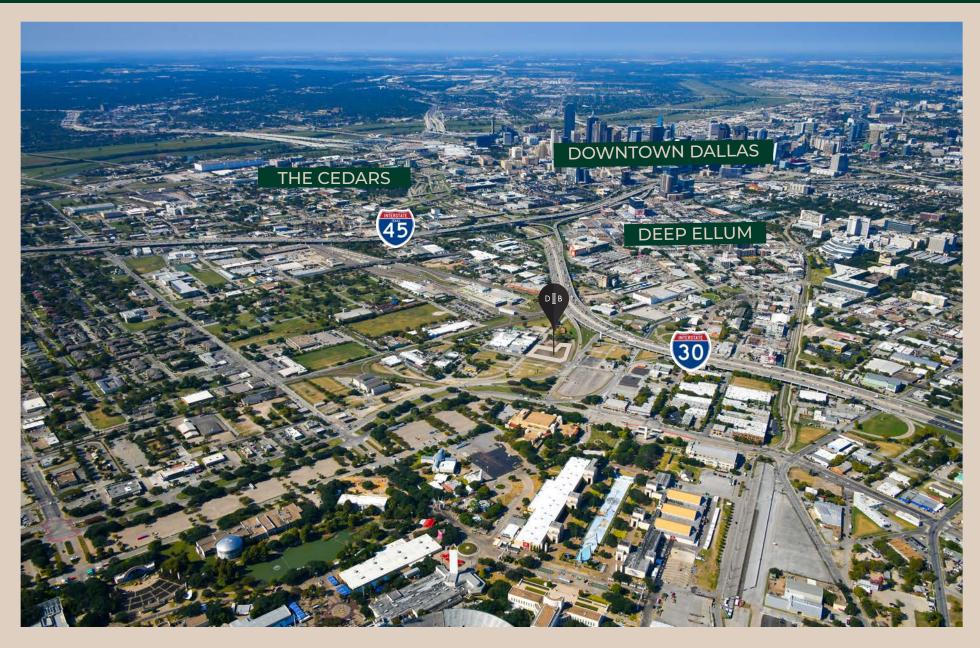
Due to its strategic infill location and proximity to major employment hubs and traffic generators, the Offering is uniquely positioned to capitalize on the rapid expansion and gentrification of the Fair Park market. The Property enjoys seamless access to I-30, I-45, and Central Expressway, providing direct connectivity to Downtown Dallas and the broader DFW metroplex. With most of the Offering supported by a diversified short-term revenue stream, unencumbered by restrictive long-term leases, new ownership benefits from maximum flexibility to implement future development plans and unlock the site's full potential. Importantly, with the City's recent approval of the \$85+ million Fair Park Master Plan, Dallas Planning and Zoning officials are advancing a new PD designed to stimulate growth, incentivize vertical development, and ensure Fair Park continues to thrive as a major economic engine for decades to come.



# **INVESTMENT HIGHLIGHTS**

- Rare ± 0.81 AC of prime redevelopment land at the front door of Fair Park, one of Dallas' most iconic and heavily visited cultural landmarks.
- Positioned within a designated Opportunity Zone, the site allows investors to leverage powerful tax incentives while pursuing a premier infill development opportunity.
- The Property enjoys unmatched connectivity with direct access to I-30, I-45, and Central Expressway, linking it seamlessly to Downtown Dallas and the broader DFW metroplex.
- With short-term income in place and no restrictive long-term leases, new ownership benefits from maximum flexibility to execute a tailored redevelopment strategy.
- The site is directly supported by the City of Dallas' \$8
  million Fair Park Master Plan and the forthcoming PD,
  both designed to drive growth and incentivize vertical
  development.
- Surrounded by rapidly gentrifying neighborhoods and increasing private investment, the Property is positioned to capture long-term demand across residential, retail, and mixed-use sectors.

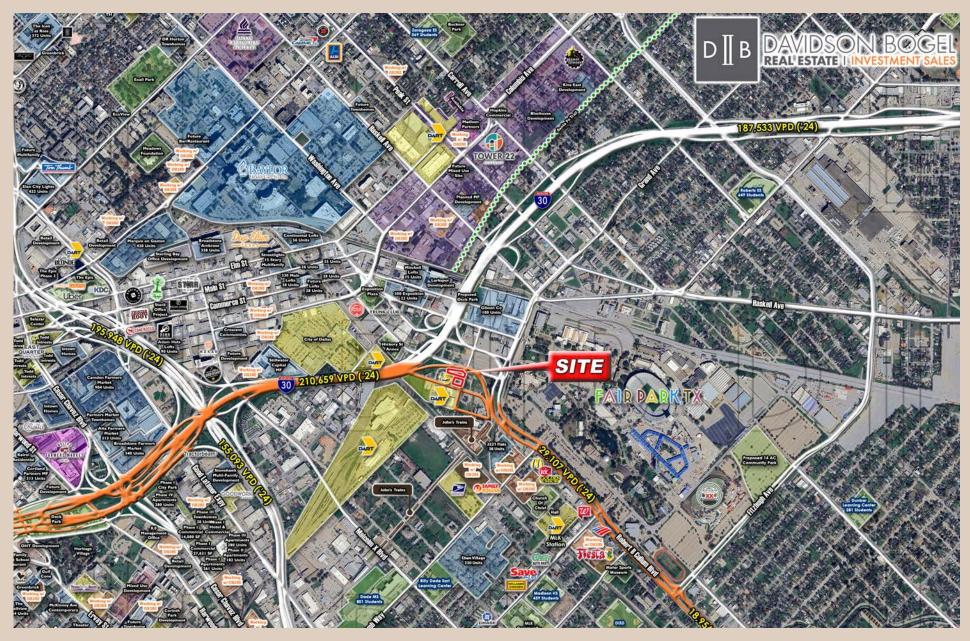
# **AERIALS**



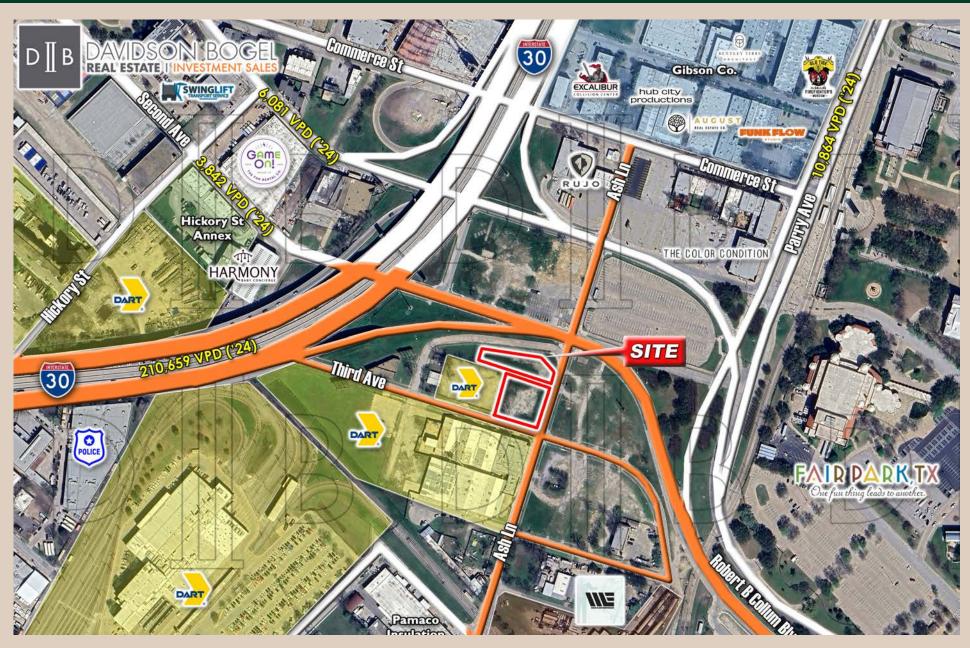
# AERIALS



### TRADE AREA MAP



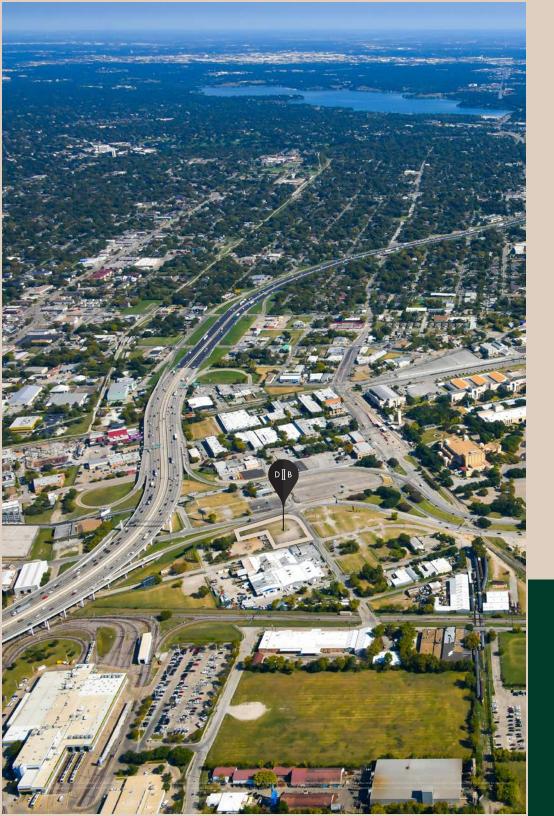
### TRADE AREA MAP



# **DEMOGRAPHICS**

	1 Mile	3 Mile	5 Mile
TOTAL POPULATION:	9,316	157,616	375,763
POPULATION GROWTH RATE:	3.04%	1.37%	1.03%
TOTAL HOUSEHOLDS:	4,410	83,382	177,694
HOUSEHOLD GROWTH RATE:	3.72%	1.85%	1.49%
AVERAGE HOUSEHOLD INCOME:	\$80,748	\$134,702	\$139,995
MEDIAN AGE:	34.9	33.7	34.2
BUSINESSES:	1,646	14,187	25,322
EMPLOYEES:	20,886	179,084	301,743
% WHITE:	31.20%	47.80%	45.70%
% BLACK:	31.50%	22.10%	19.20%
% HISPANIC:	38.10%	28.50%	34.70%





# DFW ECONOMIC HIGHLIGHTS

20.4%

POPULATION
GROWTH FROM
2010-2020
OUTSPACING THE
U.S. AVERAGE

#2

IN THE NATION IN POST-COVID JOB RECOVERY

72%

OF DFW HIGHER
EDUCATED GRADUATES
STAY & WORK IN
THE REGION

(6TH HIGHEST RETENTION IN THE U.S.)

#3

IN THE COUNTRY FOR PERFECT JOB GROWTH

(14.9% GROWTH FROM DEC. 2015 - DEC. 2020)

LOW COST OF DOING BUSINESS WITH A SCORE

98.1

(U.S. AVERAGE 100)

2

FORTUNE 10 COMPANY HQ'S (AT&T AT #11)

### TEXAS MARKET OVERVIEW



**2<sup>ND</sup> FASTEST GROWING ECONOMY** IN THE U.S.



TOP STATE FOR **JOB GROWTH** 



**NO STATE INCOME TAX** 



**FORTUNE 500 COMPANIES CALL TEXAS HOME** 





FAIR IN THE U.S.

STATE FAIR OF TEXAS





#### **BEST STATE FOR BUSINESS**

FOR THE 17TH YEAR IN A ROW BY CHIEF **EXECUTIVE MAGAZINE** 



#### **DALLAS/FORT WORTH** INTERNATIONAL AIRPORT

**FORT WORTH** 

2ND MOST PASSENGER VOLUME IN THE WORLD

#### **DALLAS LOVE FIELD** INTERNATIONAL AIRPORT

HOME TO THE NATIONS LARGEST DOMESTIC AIRLINE

### **DISCLAIMER**

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