



SINGLE-TENANT URGENT CARE | 15-YEAR NNN LEASE | GREENVILLE MSA

OFFERING MEMORANDUM

URGENT CARE INVESTMENT SALE

718 Fairview Road, Simpsonville, SC 29680

EXCLUSIVELY LISTED BY



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SOUTHTREE

COMMERCIAL REAL ESTATE



CONTEXT INDEX

- » Investment Offering
- » Investment Highlights
- » Lease Information
- » 12 Month Proforma
- » Demographics
- » Contact Info

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Please do not contact tenants directly or indirectly all property showings are by appointment only. Please consult your Southtree Commercial Real Estate Agent for more details.

INVESTMENT OFFERING

Southtree Commercial Real Estate is proud to exclusively offer for sale a newly constructed, ground-up NNN Prisma Health Urgent Care by WellStreet facility located in a heavily trafficked retail corridor in Simpsonville, South Carolina. Secured by a 15-year lease, this premier medical asset comprises 4,094 square feet of modern clinical space on a 1.70-acre parcel, representing a rare opportunity to acquire a brand-new, long-term net-leased investment in one of the Southeast's most dynamic markets.

This offering includes the sale of the building and all associated improvements. The land is leased from a third-party owner under a long-term ground lease. Prisma Health Urgent Care is responsible for all land lease payments in addition to its rent obligations under the tenant lease.

Prisma Health Urgent Care by WellStreet provides comprehensive urgent care services to the local community, including digital X-rays, laboratory testing, laceration repair, and general illness treatment for non-life-threatening conditions. The operator is part of a strategic partnership between WellStreet Urgent Care and Prisma Health, South Carolina's largest and most respected healthcare provider.

Together, they have developed and successfully operated over 25 urgent care practices across the state and continue to add new facilities, reinforcing their strong market presence and commitment to expanding accessible, high-quality healthcare.

OFFERING PRICE
\$2,015,000

CAP RATE
6.50%

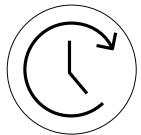
PROPERTY SUMMARY

Building Size	4,094 SF
Lot Size	1.7 Acres
Ownership Interest	Fee Simple purchase of Building and Improvements
Land Lease	Land is Leased from Third Party Owner
Address	718 Fairview Road, Simpsonville, SC 29680
Tenants	Prisma Health Urgent Care by Wellstreet, LLC
Remaining Term	15 Years (as of 1/1/26)

LAND LEASE SUMMARY

Initial Lease Term	15 Years
Renewal Options	Six Options at Five Years Each
Annual Rent	\$90,000 (Paid by Prisma Health Urgent Care)
Rental Escalations	10% Escalations Every 5 Years
Operating Expenses	Paid by Prisma Health Urgent Care

INVESTMENT HIGHLIGHTS



Long-Term Lease

With a lease term of 15 years left on the lease, this investment provides long-term stability and predictability in rental income.



Triple Net (NNN) Lease

Under the NNN lease structure, the tenant is responsible for paying property taxes, insurance, and maintenance costs, reducing the landlord's financial and management responsibilities.



Annual Rental Escalations

The leases include 2.5% annual rent escalations, ensuring incremental increases in rental income and enhancing long-term revenue growth.



Reputable Tenants

Prisma Health Urgent Care by Wellstreet is an established healthcare provider with a strong operational history and a stellar reputation.



Stable Income Stream

The combination of a long-term lease, reputable tenant, and annual rental increases provides a stable and predictable income stream, appealing to income-focused investors.



Strong Healthcare Tenant

The property is leased to a tenant in the healthcare sector which often remains resilient in various economic conditions, further strengthening the investment's appeal.

LEASE SUMMARY - PRISMA HEALTH URGENT CARE BY WELLSTREET

Tenant Information



Prisma Health Urgent Care is an urgent care group formed from a partnership consisting of Wellstreet Urgent Care and Prisma Health Care.

Wellstreet Urgent Care specializes in partnerships with regional health systems to develop urgent care facilities, operating more than 135 urgent care centers across Georgia, Michigan, South Carolina, and Ohio. Wellstreet is backed by FFL Partners, a private equity group with a focus on healthcare and tech enabled services and over \$6B in capital commitments to date across 50 portfolio companies.

Prisma Health Care is the largest health care provider in South Carolina, serving approximately 1.5 million patients annually across the state. Prisma operates 18 acute care and specialty hospitals, more than 320 practice sites, and employs over 32,000 team members.

Lease Information

Tenant Website	Prisma Health Urgent Care
Tenant SF	4,094
Lease Commencement	11/3/2025
Lease Expiration	10/31/2040
Lease Term Remaining	178 Months (As of 1/1/2026)
Current Rent/SF	\$32.00
Rental Increases	2.50% Annually
Renewal Options	(3) 5 Year Options
Lease Type	NNN
Landlord Responsibilities	Exterior walls, roof, parking lot, and building structure
Repairs and Maintenance	Tenant responsible through Operating Expenses
Taxes	Tenant responsible through Operating Expenses
Insurance	Tenant responsible through Operating Expenses
CAM	Tenant responsible through Operating Expenses
Utilities	Paid directly by tenant
Operating Expense Cap	5% annual increase cap on controllable OpEx

12 MONTH PROFORMA AS OF 1/1/2026

BASE RENT

TENANT	Month 1 1/1/26	Month 2 2/1/26	Month 3 3/1/26	Month 4 4/1/26	Month 5 5/1/26	Month 6 6/1/26	Month 7 7/1/26	Month 8 8/1/26	Month 9 9/1/26	Month 10 10/1/26	Month 11 11/1/26	Month 12 12/1/26
Prisma Health Urgent Care	\$10,917	\$10,917	\$10,917	\$10,917	\$10,917	\$10,917	\$10,917	\$10,917	\$10,917	\$10,917	\$11,190	\$11,190
MONTHLY TOTAL	\$10,917	\$10,917	\$10,917	\$10,917	\$10,917	\$10,917	\$10,917	\$10,917	\$10,917	\$10,917	\$11,190	\$18,043

NET OPERATING INCOME

\$/SF

Operating Income	\$131,554	\$32.13
Additional Rent*	\$38,729	\$9.46
Gross Income	\$235,624	\$52.36

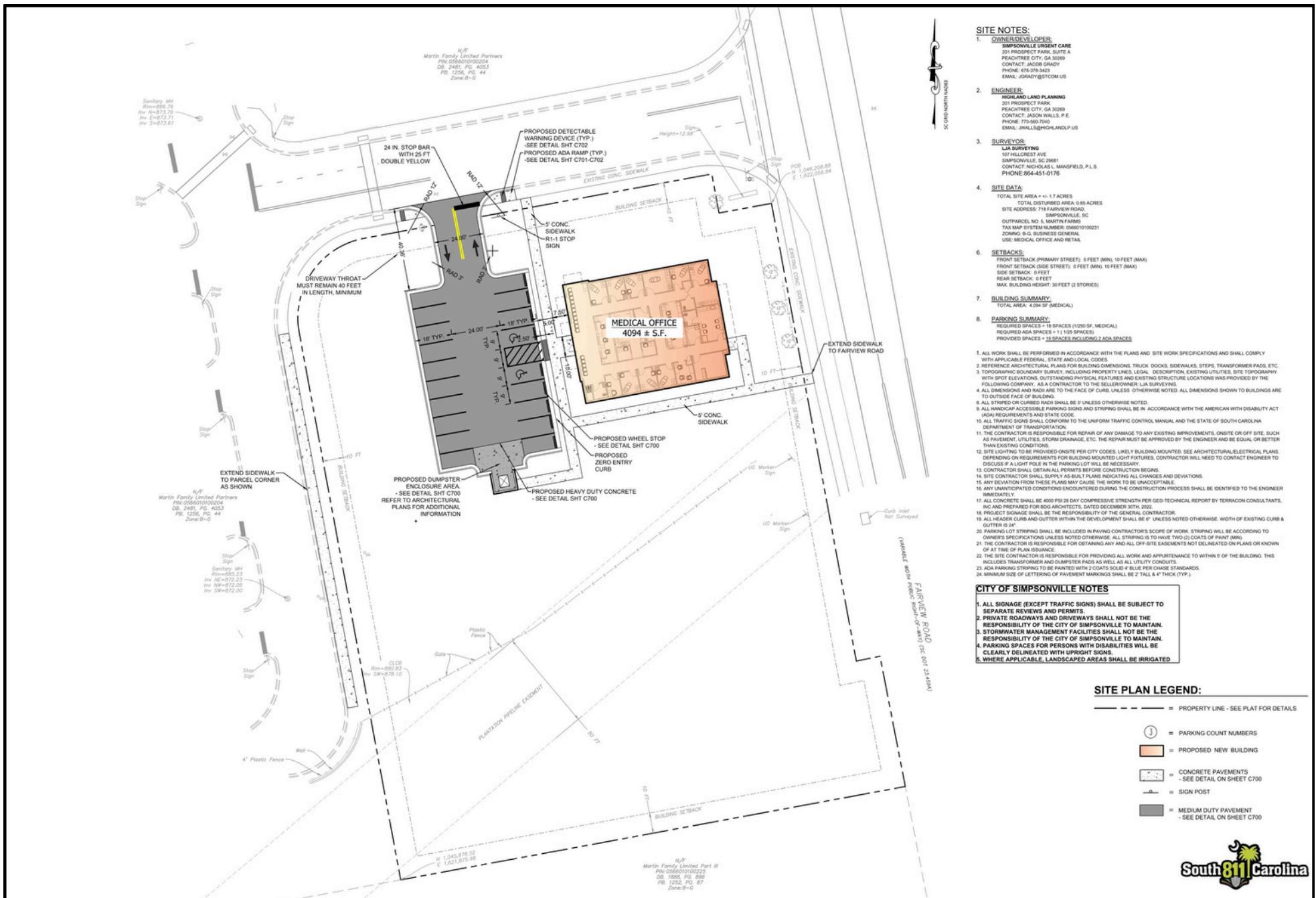
OFFERING PRICE

Cap Rate	6.50%
Offering Price	\$2,015,000

Operating Expenses	\$(38,729)	\$(9.46)
Net Operating Income	\$131,554	\$32.13

NOTE: These are projected Operating Expenses for Year 1, excluding the Land Lease payment of \$90,000.

PROPERTY SITE PLAN



SURROUNDING COMMERCE



DEMOCRAPHICS

SOURCE - COSTAR

Population	1 Mile	3 Miles	5 Miles
2020 Population	6,899	40,439	76,451
2024 Population	7,234	42,990	81,996
2029 Population Projection	7,972	47,461	90,372
Annual Growth 2020 - 2024	1.2%	1.6%	1.8%
Annual Growth 2024 - 2029	2.0%	2.1%	2.0%

Income	1 Mile	3 Miles	5 Miles
Avg Household Income	\$104,355	\$109,772	\$104,223
Median Household Income	\$86,229	\$88,672	\$84,962

Founded in the early 1800s, Simpsonville, South Carolina is home to nearly 24,000 residents, according to the 2020 census.



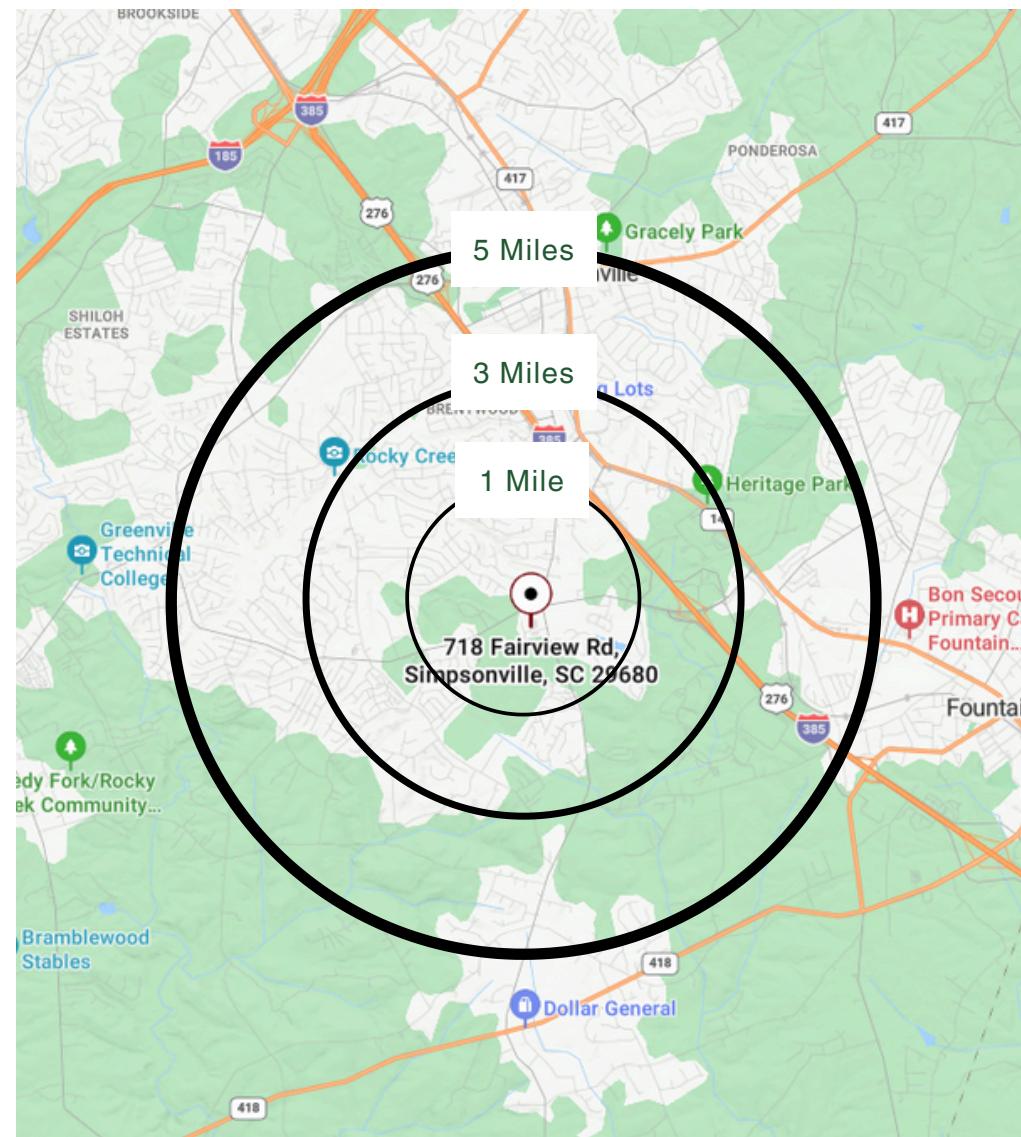
Simpsonville is celebrated for its charming downtown, vibrant community events, and welcoming small-town atmosphere. The city's steady growth is fueled by a strong local economy, excellent schools, and convenient access to the greater Greenville area. Through continued development and community engagement, Simpsonville has become one of the Upstate's most desirable and rapidly growing communities.



Distance to:

Downtown Greenville ~18 Miles, 22 Minutes

I-85 ~10 Miles, 12 Minutes



WE LOOK FORWARD TO WORKING WITH YOU

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