





**Industrial Submarket** 

# Development Opportunity 155+/- Acres



#### **PROPERTY HIGHLIGHTS**

- Adjacent to Gateway Global Logistics Center
- Accessible from US Highway 72 via Woodall Rd.
- Adjacent to Norfolk Southern Intermodal Facility
- 380 Acre intermodal yard

- Up to 750,000 lifts per year
- Rail access agreement in place
- Area distribution/ manufacturing companies include Roxul, Exel, Asics, MCR Safety, Post Brands, Volvo, and TBC Corporation, Amazon





for more info:

**Property Area** 155+/- Acres

Jeb Fields, SIOR, Dual Designation Executive Vice President/Principal 901 362 4315 jfields@commadv.com

## Fayette County, TN

Rossville, TN 38066

155+/- Acres **Industrial Submarket** 

### **INFASTRUCTURE** SPECS

Utility	Provider	Information
Water	Town of Rossville, TN	12" water main serving property; Current capacity is 250 GPM with plans to expand to 500 GPM   Current pressure ranges between 55 & 92#
Fire	Town of Rossville, TN	3600 GPM capacity at pumping station located on Hwy 57 at Norfolk Southern overpass
Sewer	Town of Rossville, TN	12" gravity line serving the property; 2.2M GPD treatment capacity with approximately 75% capacity currently available
Gas	Hardeman Fayette Utility District	2" PE gas main (#100 system) Running along Knox Rd and a 8" steel gas main (#250 system) running along the TVA right-of-way on the North side of site
Electric	Chickasaw Electric Cooperative	2 Megawatts currently available at site with work underway for an additional 3 Megawatts. Additionally, there is a TVA transmission on the north property line which can be pulled from if additional power is needed.

### **KNOX RD TAX INCENTIVES**

#### **Memphis Area Operating Expense Comparison**

	Marshall Co., MS	DeSoto Co., MS	Shelby Co., TN	Fayette Co., TN
Taxes Unabated	\$0.55 psf	\$0.55 - \$0.60 psf	\$0.80 - \$0.85 psf	\$0.37 psf
Total OPEX	\$0.83 psf	\$0.85 - \$0.90 psf	\$1.10 - \$1.20 psf	\$0.67 - \$0.72 psf
Taxes Abated*	\$0.22 psf	\$0.40 psf	\$0.20 - \$0.25 psf	\$0.02 psf
Total OPEX	\$0.50 psf	\$0.70 psf	\$0.50 - \$0.60 psf	\$0.32 - \$0.37 psf
Abatement Term	10 year exemption	10 year exemption	Average 5 year term  Max up to 15 year exemption	10 year exemption

#### **State Inventory Tax**

Fayette Co., TN	No	\$0.25/\$100 of finished goods capped at \$75,000 per year (\$30M inventory); *Depending on project scope, years 1-7 taxes only on land value; approximately \$0.02 psf: Year 8 - 75% abatement on building Year 9 - 50%
Shelby Co., TN	No	\$0.25/\$100 of finished goods capped at \$75,000 per year (\$30M inventory)
DeSoto Co., MS	No	Freeport Warehouse Exemption for the life of the project
Marshall Co., MS	No	Freeport Warehouse Exemption for the life of the project. *Potentially willing to match Fayette City incentives on case by case basis

#### **State Income Tax**

Marshall Co., MS	Yes	3% of first \$5,000; 4% of next \$5,000; 5% over \$10,000
DeSoto Co., MS	Yes	3% of first \$5,000; 4% of next \$5,000; 5% over \$10,000
Shelby Co., TN	No	
Fayette Co., TN	No	



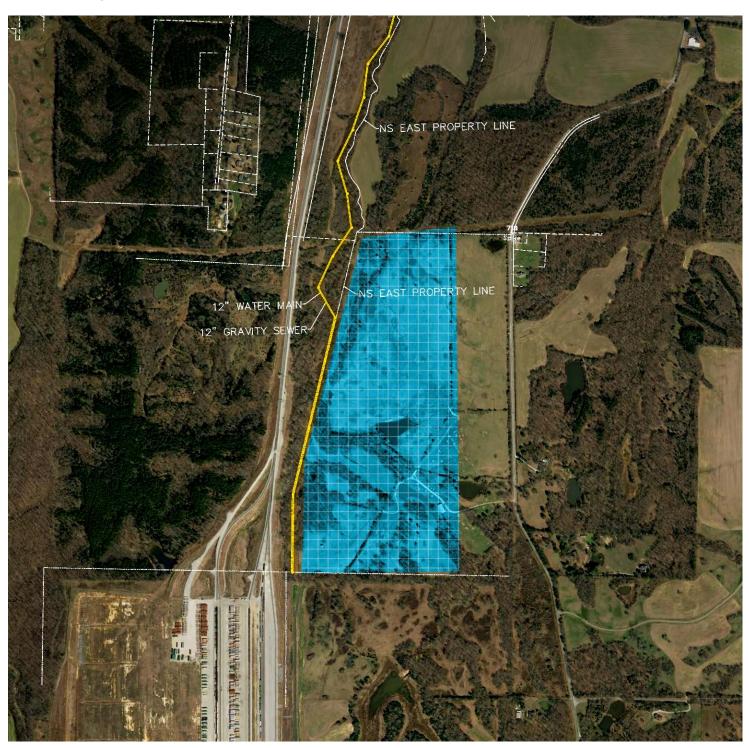


Year 10 - 25%



Fayette County, TN Rossville, TN 38066 155+/- Acres
Industrial Submarket

### WATER/SEWER MAP



**Jeb Fields, SIOR, Dual Designation** Executive Vice President/Principal 901 362 4315

ifields@commadv.com

5101 Wheelis Drive, Suite 300 Memphis, TN 38117 Main: 901 366 6070 www.commadv.com

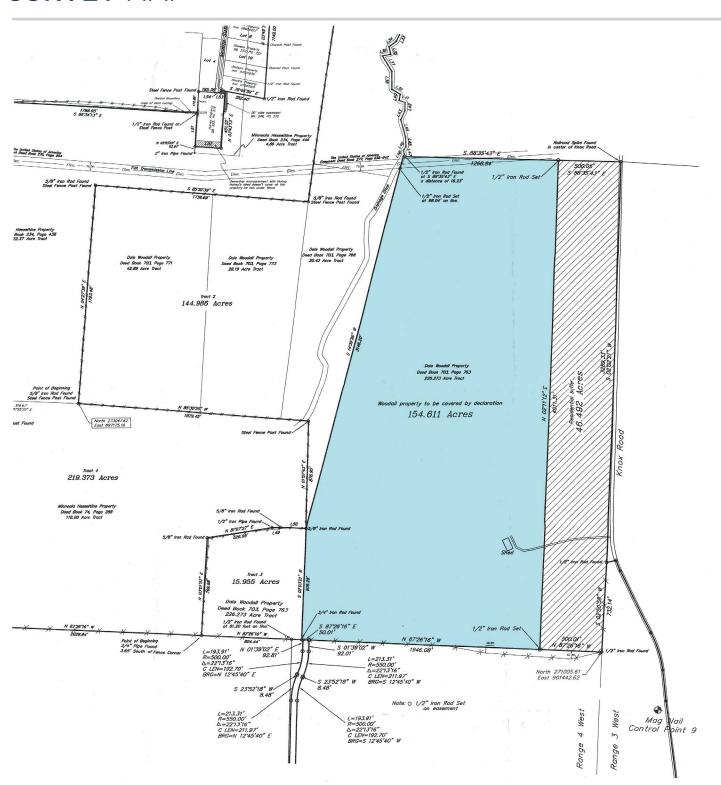




Fayette County, TN Rossville, TN 38066 155+/- Acres

Industrial Submarket

### **SURVEY MAP**



Jeb Fields, SIOR, Dual Designation Executive Vice President/Principal

901 362 4315 jfields@commadv.com 5101 Wheelis Drive, Suite 300 Memphis, TN 38117 Main: 901 366 6070

www.commadv.com





# LAND FOR SALE Fayette County, TN

Rossville, TN 38066

155+/- Acres
Industrial Submarket

### **LOCAL ASSESSMENT**

#### **Nearest Intermodal Rail Facilities**

Facility	Location	Distance	Approx. Intermodal Lift Capacity
Norfolk Southern	Rossville, TN	Adjacent	200,000 (up to 750,000)
BNSF	5124 East Shelby Drive	19.21 Miles/25 Minutes	1,000,000
CSX	670 West Alcy Road	28.55 Miles/42 Minutes	200,000
CN	Pidgeon Industrial Park	33.58 Miles/53 Minutes	200,000
Union Pacific	Marion, AR	50.98 Miles/91 Minutes	370,000

#### **Nearest Airport**

Facility	Location	Distance	Major Carriers
Memphis International Airport	2491 Winchester Road	25.01 Miles/31 Minutes	Delta, AirTrans, United, American, US Air, Southwest <b>World's 2nd largest</b> <b>cargo airport</b>

#### **Nearest Port**

Facility	Location	Distance	Annual Shipments
International Port of Memphis	115 Riverside Boulevard	33.34 Miles/40 Minutes	16.3 Million Tons  3rd largest inland port

#### **Nearest Parcel Hub**

Parcel Hub Carrier	Location	Distance	Latest Drop Off Time
FedEx	Memphis International Airport	25.01 Miles/31 Minutes	Midnight
UPS	Memphis International Airport	25.01 Miles/31 Minutes	8:30 PM

Jeb Fields, SIOR, Dual Designation Executive Vice President/Principal 901 362 4315 ifields@commadv.com 5101 Wheelis Drive, Suite 300 Memphis, TN 38117 Main: 901 366 6070 www.commadv.com







Fayette County, TN Rossville, TN 38066 155+/- Acres

**Industrial Submarket** 

#### **LOCAL TENANTS**



Commercial Advisors presents this 155+/- acre tract of industrial land in the growing Fayette County Industrial Submarket. Home to Norfolk Southern Intermodal, the site has regional accessibility, is in close proximity to major industrial users and the core Memphis logistics infrastructure. The site sits between TN State Route 57 and Highway 72. Construction on Highway 385 provides access to the park from I-240, while the location with I-269 providing access to I-40 & I-55.

Knox Road is positioned adjacent to Norfolk Southern's new, 380 acre intermodal facility. This recent development represents a \$105 million investment into the region and will be a key piece in Norfolk Southern's new "Crescent Corridor." This master-planned intermodal project spans eleven states with more than \$2.5 billion in infrastructure. The Crescent Corridor provides a direct route between the Northeastern and Southeastern United States with further connections to Mexico and Los Angeles. Recent analysis by the Association of American Railroads, an industry trade group representing the major freight railroads of North America, estimates that the new intermodal facility will have an economic impact of over \$2.7 billion and 6,200 jobs over the next ten years in Memphis and the surrounding areas.

for more info:

Jeb Fields, SIOR, Dual Designation Executive Vice President/Principal 901 362 4315 ifields@commadv.com 5101 Wheelis Drive, Suite 300 Memphis, TN 38117 Main: 901 366 6070 www.commadv.com



