

372 SUMMIT AVE

Journal Square – Jersey City, New Jersey
www.372SummitAve.com

Revenue

#1 2BR Apt 6/2024 – Mth \$3,000

#2 2BR Apt 4/2023 – 4/26 \$3,000

(Market Value for Apt --- Tenants pay electric, heat and hot water)

Commercial 11/2016 – 4/26 \$3,850

(Storefront has a 5 year escalating lease)



Total UNITS 3

Annual Total \$118,200

Operating Expenses:

Electric \$600 (Common area – hallway)

Insurance \$1,800

Water \$6,000

Taxes \$11,257 (2023)

Total Annual Operating Expenses: \$19,657

Property Details:

Built 1890

25 x 100

2 Apts – 1 Commercial Space

374 SUMMIT AVE

Journal Square – Jersey City, New Jersey
www.SummitAveCollection.com

Revenue

#1F	Studio	6/2024 – Mth	\$1,350
#1R	2BR Apt	4/2023 – 4/26	\$1,215
#2F	2BR Apt	11/2016 – 4/26	\$1,530
#2R	2BR Apt	10/2021 – 9/25	\$1,456
#3	3BR Apt	1/2023 – 12/25	\$2,636

Total APTS 5

Annual Total **\$98,244**



Operating Expenses:

Electric	\$2,248	Janitorial	\$3,800
Exterminating	\$555	Management	\$6,829
Gas	\$3,187	Repairs	\$8,676
Heat	\$2,073	Sewer	\$3,180
Insurance	\$2,805	Water	\$1,900
Taxes	\$16,750		

Total Annual Operating Expenses: **\$52,003**

Property Details:

Built 1989

25 x 100

5 Apts (1 Studio – 3 Two BR – 1 Three BR)