

RETAIL SUITE FOR LEASE AT THE AVERY

363 HILLIARD AVE | ASHEVILLE, NC

LEASING INFORMATION

PROPERTY SUMMARY



PROPERTY DESCRIPTION

Premier street-level retail space located at The Avery, a Class-A residential project consisting of 187 units with first-class finishes and amenities, located at the intersection of Clingman and Hilliard Avenues in Downtown Asheville. The retail space will include 16.5 ft ceiling heights – inquire with broker for more information. The suite is adjacent to The Avery's co-working space and lounge and is conveniently accessed by onsite retail parking located off of Hilliard Avenue. Proximal to the River Arts District, South Slope and Aston Park, this location is prime for a retail user. Project delivery is planned for August 2024.

LOCATION DESCRIPTION

Located at 363 Hilliard Avenue, just off Clingman Avenue between the River Arts District and Downtown Asheville.

PROPERTY HIGHLIGHTS

- High-profile Retail Suite
- Tenant Improvement Allowances Available
- 16.5 ft ceiling heights
- On-site parking
- Proximal to Downtown, River Arts District and South Slope

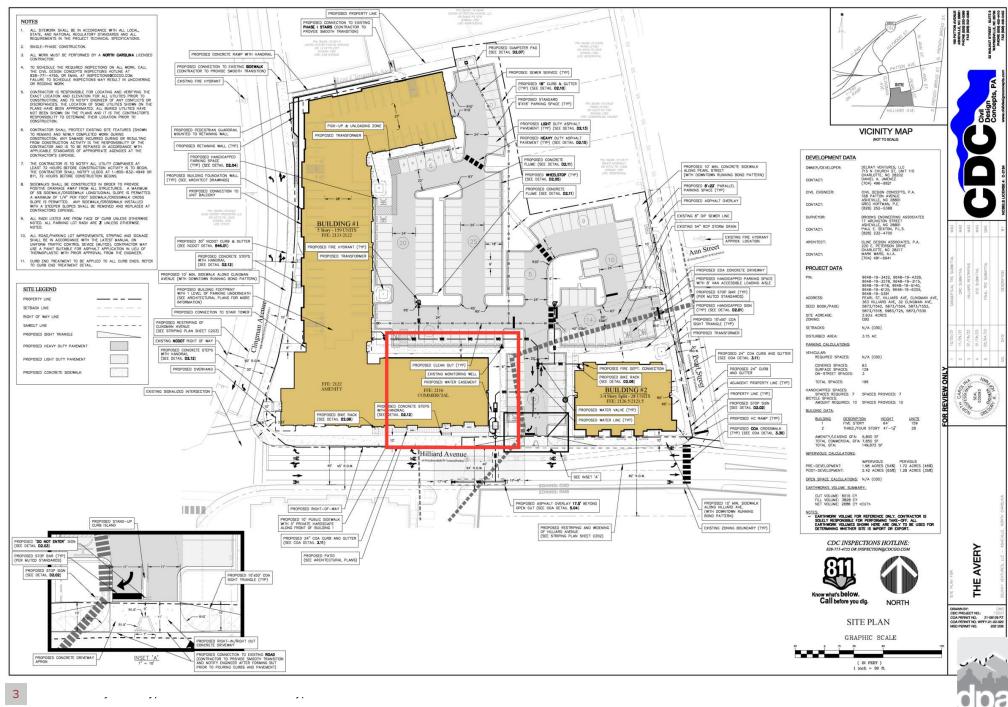
OFFERING SUMMARY

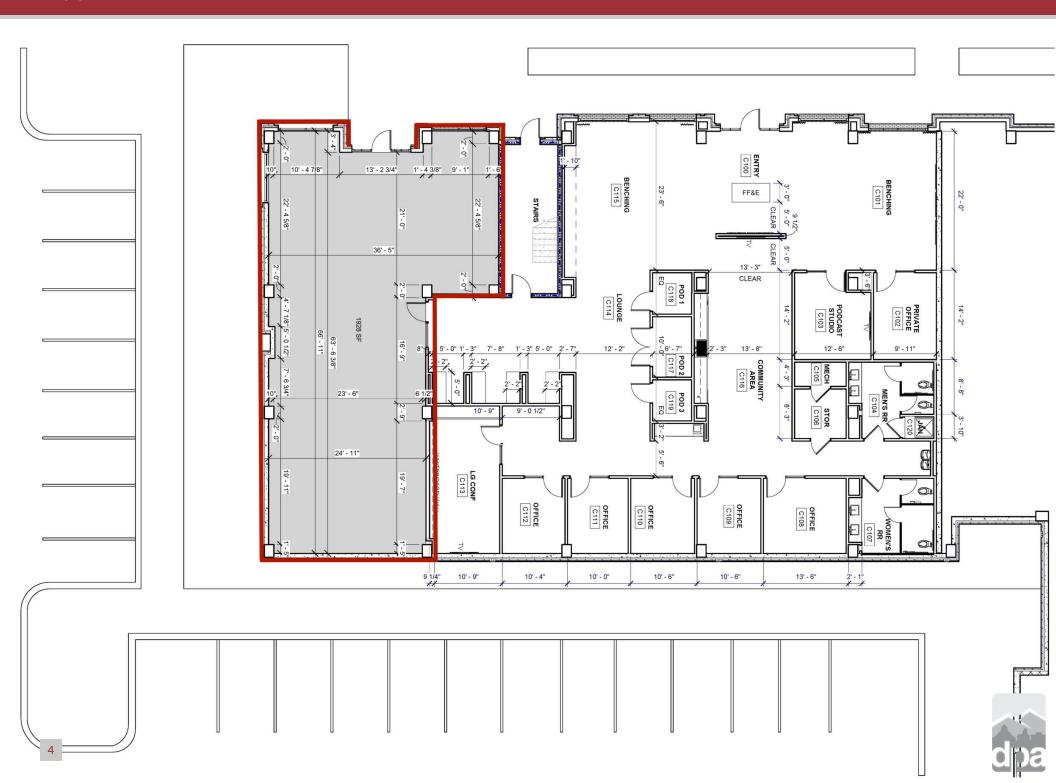
Lease Rate: \$30.00 SF/yr (NNN)

Available SF: 1.928 SF



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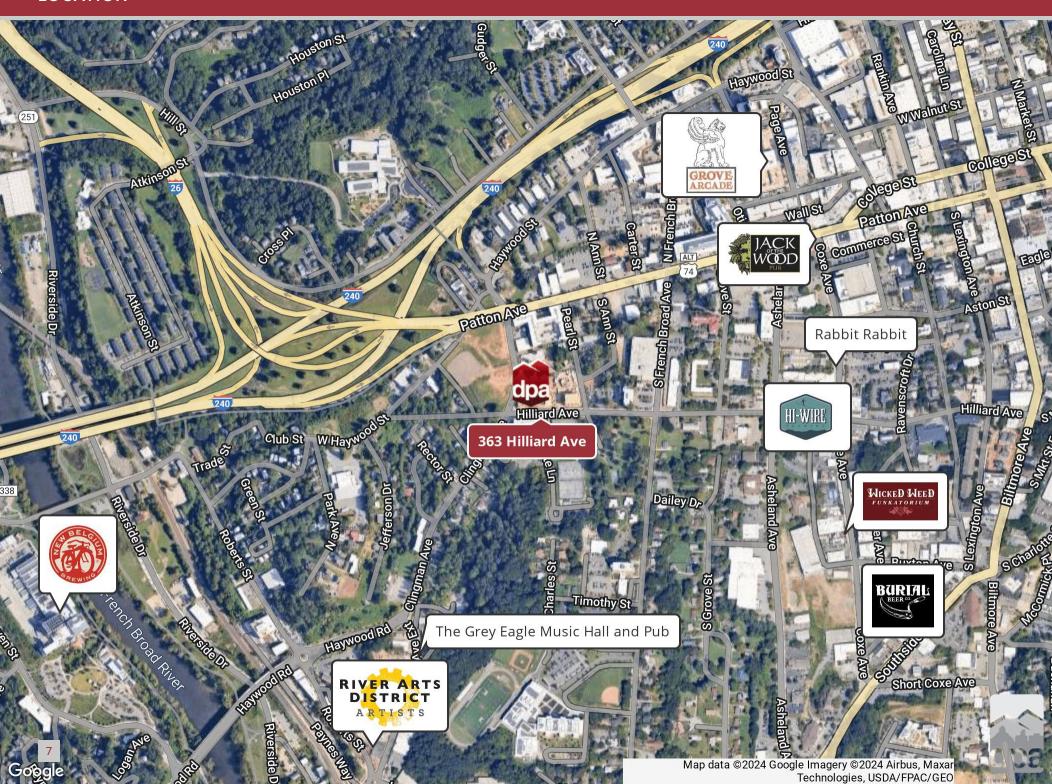
RETAIL EXTERIOR RENDERING



ADDITIONAL RENDERINGS OF THE PROJECT



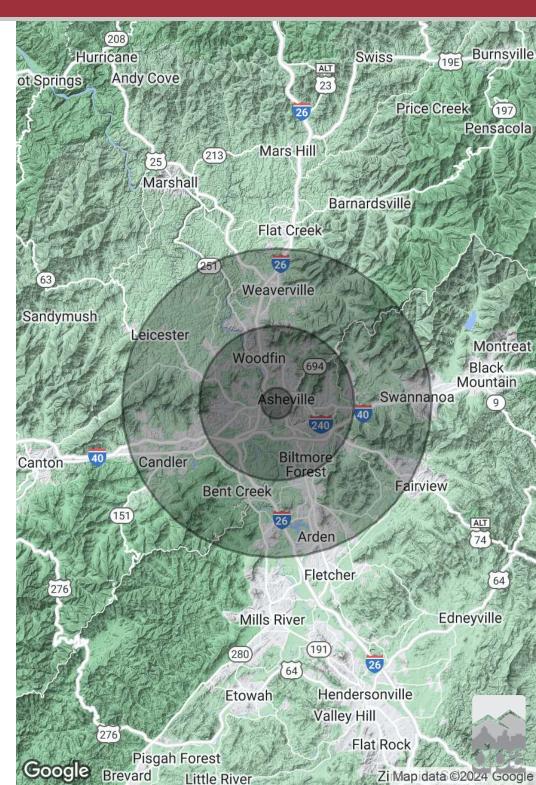




POPULATION	1 MILE	5 MILES	10 MILES
Total Population	8,122	97,597	205,195
Average Age	39.9	40.3	42.1
Average Age (Male)	40.7	39.1	40.5
Average Age (Female)	41.0	41.6	43.0

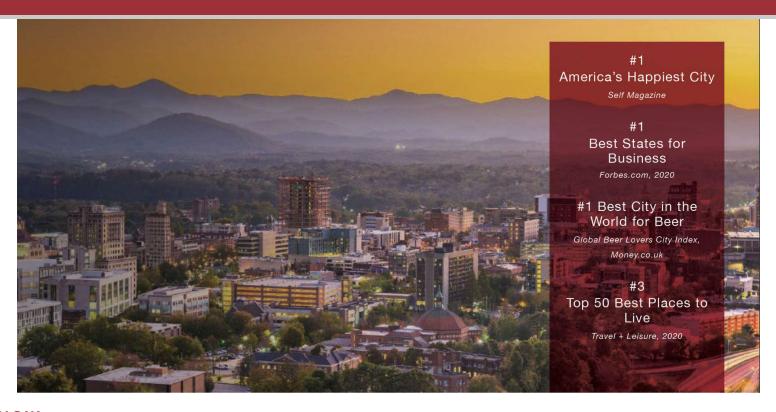
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total Households	4,690	49,252	98,890
# of Persons per HH	1.7	2.0	2.1
Average HH Income	\$53,445	\$65,663	\$68,317
Average House Value	\$388,147	\$300,619	\$293,899

2020 American Community Survey (ACS)



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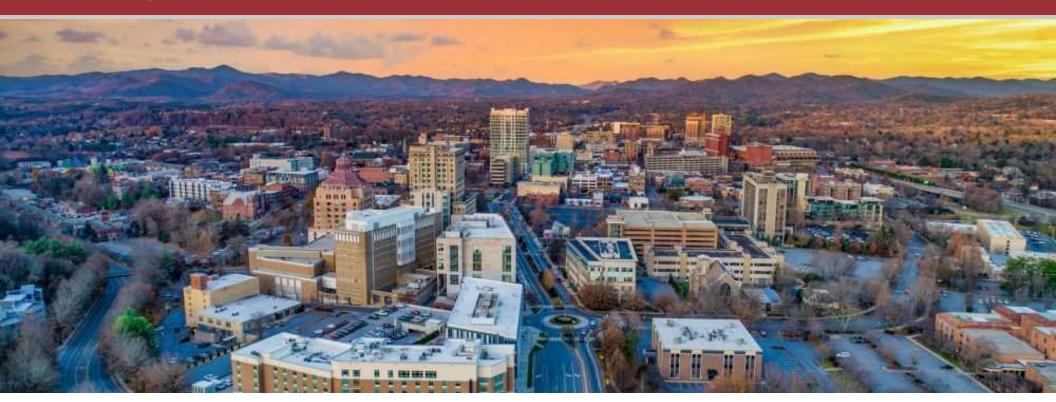


DID YOU KNOW

- As one of the crown jewels of the Carolinas, Asheville is a booming tourist destination that attracts nearly 12 million visitors annually.
- Located in Western North Carolina, the city provides the perfect blend of tourist attractions with the outdoor lifestyle, residing a short drive from multiple national forests, and attracting adventurous guests who want to experience the best of both the outdoors and culture while staying. The city is now known for its booming craft brewery economy, vibrant award-winning restaurant scene, eclectic artist studios, and beautiful mountain ranges. The city was first widely known as the home of The Biltmore Estate, an 8,000-acre mansion built at the end of the 19th century, still the largest privately owned residence in the United States. The Biltmore is one of the largest tourism attractions in the Southeast with 1.4 million visitors each year, a major portion of Asheville's 11 million annual visitors.
- Over time, both Downtown Asheville and the River Arts District have gained national attention as equally alluring to visitors. The Asheville MSA has 468,520 residents, a 9% increase since 2010. The city's evolution as the residential hub of Western North Carolina is evidenced by the 29% median income and 20% job growth since 2010. The Asheville Central Business District is home to 90,000 daytime workers.



IN THE NEWS



PRESS

- Asheville is one of "The 25 Best Places to Enjoy Your Retirement in 2022" —Forbes.com, 2022
- Asheville ranked as 7th fastest growing tech hub in the nation —LinkedIn.com, 2022
- Asheville ranked #3 on "The South's Best Cities" —Southernliving.com, 2023
- Asheville ranked #10 on list of "Best Food Destinations in U.S." —Tripadvisor.com, 2023
- Asheville is 14th in "Best Places to Retire" —U.S. News and World Report, 2021
- Asheville ranked #19 on the "Top 100 Best Places to Live in the U.S."—livability.com, 2021
- Asheville ranked as the "Most Beautiful Small City" in North Carolina —msn.com, 2021
- North Carolina ranked #1 among "America's Top States for Business" and has the nation's strongest economy —cnbc.com, 2022
- Asheville's Charles George VA Medical Center earns 5-star facility rating —U.S. Department of Veteran Affairs
- UNC Asheville is ranked #7 out of "Best Public Liberal Arts Colleges" in the United States —U.S. News and World Report

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