

Dunkin'



HIGH-IDENTITY LOCATION WITH DRIVE-THRU | CLOSE PROXIMITY TO DOWNTOWN DENVER

THORNTON, CO (DENVER MSA)

In Association with ParaSell, Inc. | A Licensed Colorado Broker #EC.100085004





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Listing Team

CHRIS KOSTANECKI

ck@cppcre.com PH: 415.274.2701 CA DRE# 01002010

ZEB RIPPLE

zripple@cppcre.com PH: 415.274.2702 CA DRE# 01242540

SCOTT REID PARASELL, INC.

scott@parasellinc.com PH: 949.942.6585 CO LIC# EC.100085004

CHRIS PETERS

cpeters@cppcre.com PH: 415.274.2703 CA DRE# 01339983

TREVOR MORSE

tmorse@cppcre.com PH: 415.274.2714 CA DRE# 01996197

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Dunkin'

8775 WASHINGTON STREET, THORNTON CO 80229

\$2,091,000

5.45%

PRICE

CAP RATE

NOI	\$113,960
LEASE TYPE	Absolute NNN
GUARANTOR	Sizzling Platter, LLC
BUILDING SIZE	2,960 SF
LAND AREA	1.08 AC



Dunkin' has operated at the subject property for 11 years, and recently executed an early 10-year lease extension

This Thornton, CO, Dunkin' features an absolute NNN lease structure, as well as a corporate lease guaranty with Sizzling Platter, LLC, an established franchisee with over 750 locations nationwide across 8 brands. The attractive, well located subject property is equipped with a drive-thru and outdoor dining patio on over an acre of land.

The Offering - Passive QSR Deal in Colorado

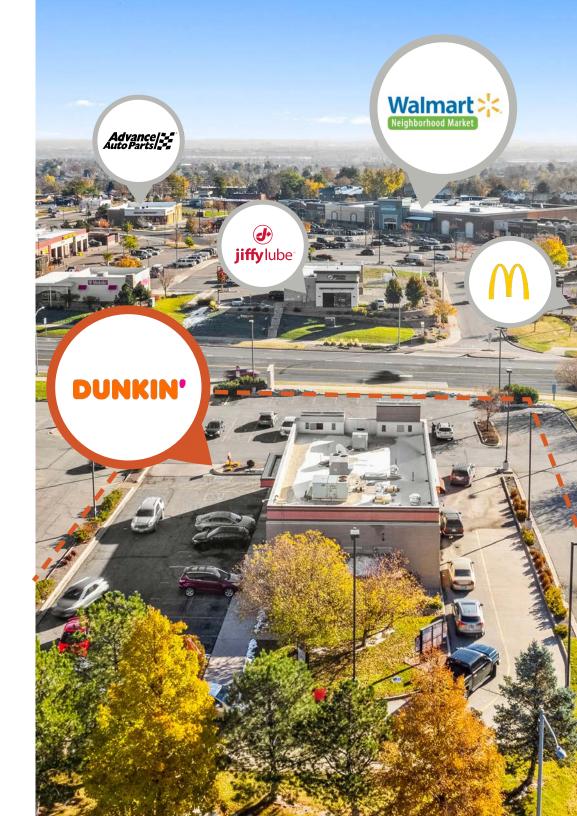
- A single-tenant Dunkin' located in Thornton, which is less than 10 miles north of downtown Denver
- Leased to Sizzling Donuts, LLC featuring a corporate guaranty from Sizzling Platter, LLC - a large and experienced multi-brand franchisee with over 750 QSR and casual dining stores across the US
- The tenant has operated at this location for 11 years; early 10-year lease extension in 2020, showing a commitment to this site
- 10% rental increases at the start of each Option; absolute NNN lease structure

Top Performing Store in CO (Placer.ai) | Strong Demographics

- According to Placer.ai, the subject property ranks in the 93rd percentile in terms
 of annual foot traffic across all Dunkin' locations in Colorado
- Well-located along Washington Street, a busy north-south road that has high traffic counts of over 30,000 vehicles per day
- Adjacent to a Walgreens; Directly across the street from the subject property is a Walmart grocery anchored shopping center
- There are over 303,000 residents within a 5-mile radius

High-Growth Submarket of Denver

- \bullet Thornton is situated just north of downtown Denver; the subject property is $\sim\!20$ miles west of the Denver International Airport
- According to the U.S. Census Bureau, since 2010 the population of Thornton has grown by 22.01%
- Thornton is the 6th largest city in Colorado, and boasts average household incomes that exceed \$115,000
- The subject property is easily accessible from Interstate 25, a crucial northsouth freeway that runs from Fort Collins down and through Colorado Springs



		CURRENT
Price		\$2,091,000
Capitalization Rate		5.45%
Building Size (SF)		2,960
Lot Size (AC)		1.08
Stabilized Income	\$/SF	
Scheduled Rent	\$38.50	\$113,960
Less	\$/SF	
Taxes	NNN	\$0.00
Insurance	NNN	\$0.00
Capital Expenditure Reserve	NNN	\$0.00
Total Operating Expenses	NNN	\$0.00
Net Operating Income		\$113,960





Tenant Info Lease Terms		Rent Summary						
TENANT NAME	SQ. FT.	TERM YEARS		CURRENT RENT	MONTHLY RENT	YEARLY RENT	MONTHLY RENT/FT	YEARLY RENT/FT
Dunkin' Donuts	2,960	01/01/21	12/31/30	\$113,960	\$9,497	\$113,960	\$3.21	\$38.50
	Option 1	01/01/31	12/31/35		\$10,446	\$125,356	\$3.53	\$42.35
	Option 2	01/01/36	12/31/40		\$11,491	\$137,892	\$3.88	\$46.59
TOTALS:	2,960			\$113,960	\$9,497	\$113,960	\$3.21	\$38.50

Premises & Term

TENANT Sizzling Donuts, LLC

GUARANTOR Sizzling Platter, LLC

LEASE TYPE Absolute NNN

LEASE EXPIRATION 12/31/2030

OPTIONS Two 5-Year

YEAR BUILT 2013

Expenses

TAXES

Tenant pays directly to the taxing authority

INSURANCE

Tenant shall carry and maintain (i) commercial general liability insurance, and (ii) business interruption or loss of income insurance

Landlord shall carry and maintain "all risk" property insurance; Tenant reimburses the full amount of Landlord's insurance costs

UTILITIES

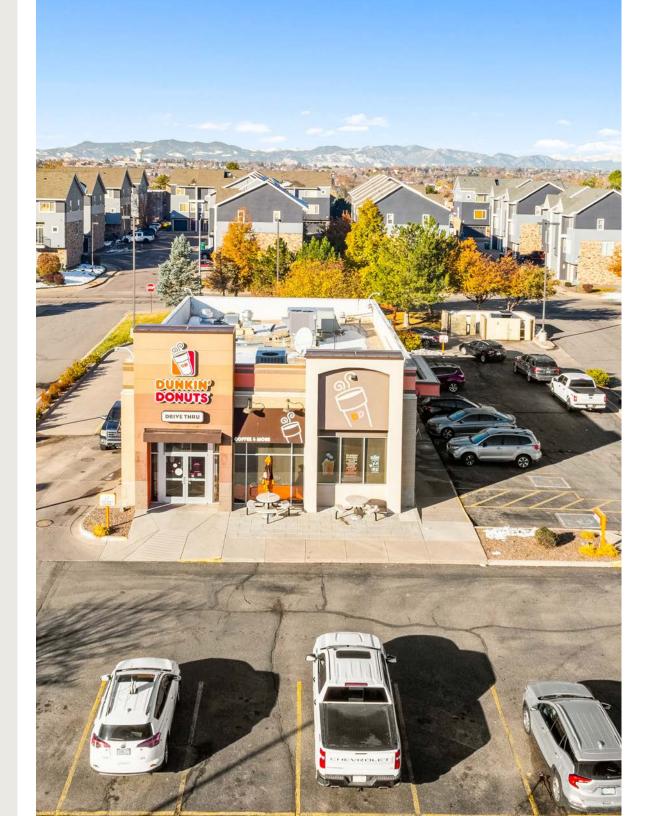
Tenant pays for all utilities directly to the utility provider

MAINTENANCE

Tenant is responsible for the maintenance, repair, and replacement of all interior and exterior portions of the premises, including roof, structure, and HVAC

Disclaimer

The details contained within the Lease Abstract are provided as a courtesy to the recipient for purposes of evaluating the subject property's initial suitability. While every effort is made to accurately reflect the terms of the lease document(s), many of the items represented herein have been paraphrased, may have changed since the time of publication, or are potentially in error. CPP and its employees explicitly disclaim any responsibility for inaccuracies and it is the duty of the recipient to exercise an independent due diligence investigation in verifying all such information, including, but not limited to, the actual lease document(s).



Property Boundary

2,960

Rentable SF

1.08

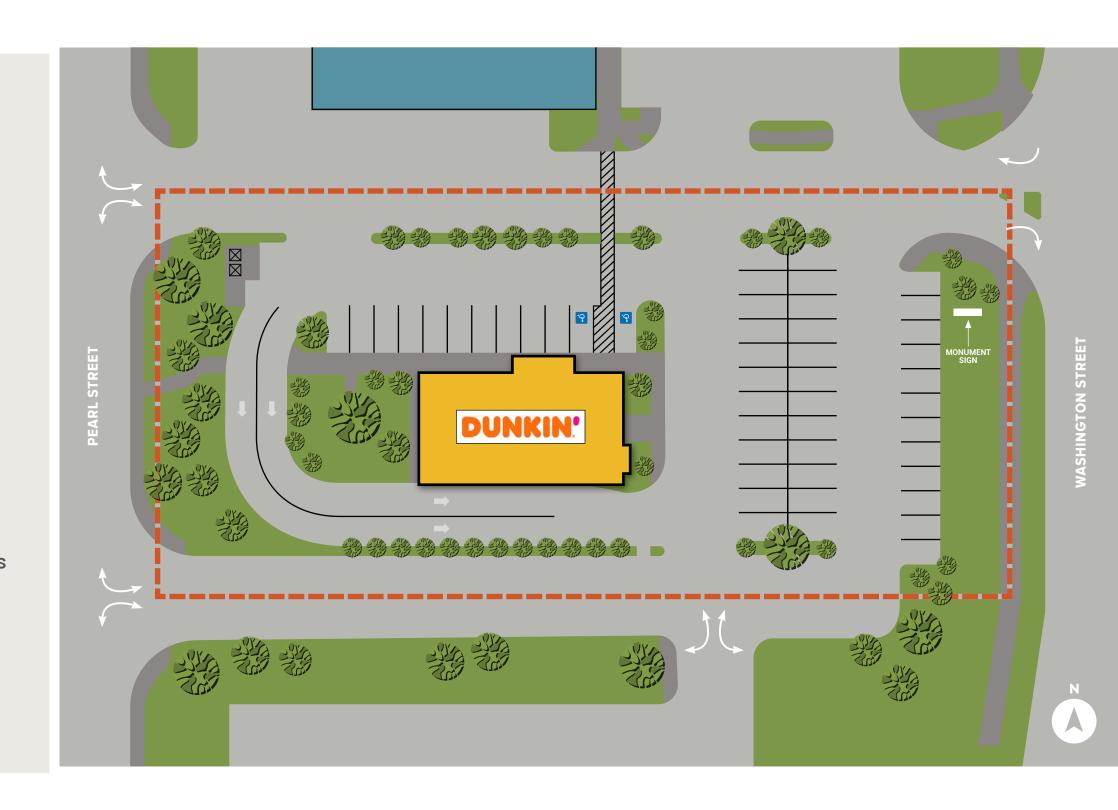
Acres

48

Parking Spaces



Egress



Largest coffee and donuts brand in the United States.



13,200+

STORES WORLDWIDE \$11.9 Billion

U.S. SALES IN 2023 40

GLOBAL MARKETS

DUNKIN'

About Dunkin'

- Dunkin' is a global coffee and doughnut company best known for its diverse range of coffee beverages, bakes goods, and breakfsat items
- Founded in 1950 in Quincy, MA, by William Rosenburg, Dunkin' has grown into one of the largest coffee and baked goods chains worldwide, with over 12,000 locations across 40+ countries
- Dunkin' has leveraged technology to expand its reach, offering mobile ordering, a rewards program, and delivery partnerships with major food delivery platforms

Inspire Brands

- In 2020, Dunkin' Brands, which includes Baskin-Robbins, was acquired by Inspire Brands, joining a portfolio with other major brands including Arby's, Baskin-Robins, Buffalo Wild Wings, Jimmy John's, and Sonic
- Inspire brands boasts 13 consecutive years of positive same-store sales
- With more than 32,600 restaurants spread across nearly 60 global markets, Inspire Brands have tremendous runways for growth





Located in a thriving Denver submarket

205
DIRECTLY ADJACENT RESIDENTIAL UNITS

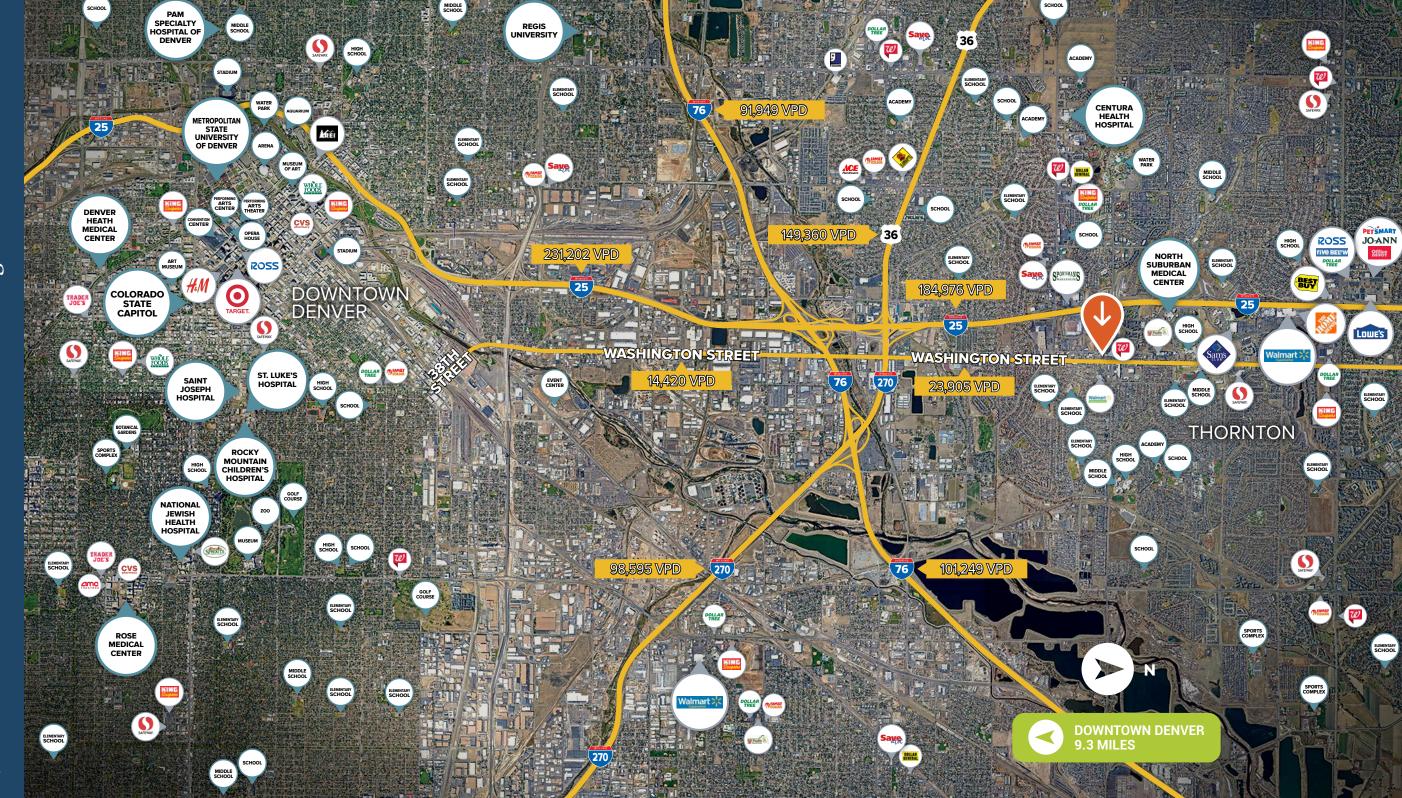
30,045
VEHICLES PER DAY ALONG WASHINGTON STREET

9.3 miles

TO DOWNTOWN DENVER







Ring Radius Population Data

	1-MILE	3-MILES	5-MILES
2023	18,325	143,426	310,585

Ring Radius Income Data

	1-MILE	3-MILES	5-MILES
Average	\$77,702	\$85,414	\$94,174
Median	\$67,437	\$72,252	\$76,755

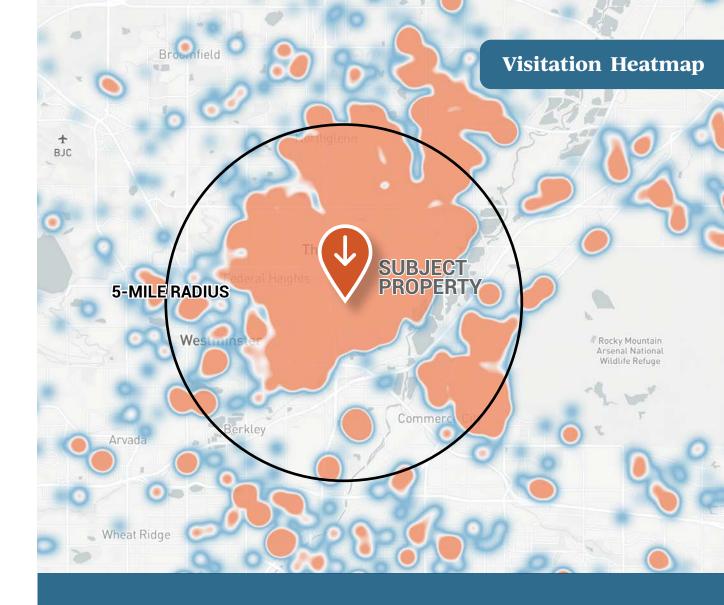
The subject property ranks in the **93rd percentile** of all Dunkin' chains in Colorado, in terms of visits.

211.4 K Visits

OVER PAST 12 MONTHS AT THE SUBJECT PROPERTY

8 Minutes

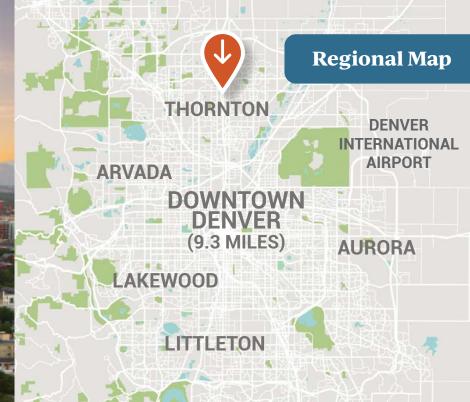
AVERAGE DWELL TIME
AT THE SUBJECT PROPERTY



The shading on the map above shows the home location of people who visited the subject property over the past 12 months. Orange shading represents the highest concentration of visits.

*Map and data on this page provided by Placer.ai. Placer.ai uses location data collected from mobile devices of consumers nationwide to model visitation and demographic trends at any physical location.





Thornton, CO

A FAST GROWING DENVER SUBURB



2.9 Million

DENVER MSA ESTIMATED POPULATION

\$288 Billion

DENVER MSA GDP

An Outdoor Haven

- Thornton is situated in Adams and Weld counties and is part of the Denver-Aurora-Lakewood Metropolitan Statistical Area
- The city benefits from proximity to I-25, which runs north-south through the city, providing easy access to downtown Denver and Fort Collins
- Thornton is home to approximately 145,000 residents, making it one of the larger cities in Colorado
- Major employment sectors in Thornton include retail, healthcare, education, and professional services
- Several large retailers and health organizations operate within Thornton, with top employers including Amazon, North Suburban Medical Center, and United Parcel Service (UPS)
- The city hosts a variety of community events, such as Thorntonfest, WinterFest, and the Harvest Fest, fostering a strong sense of community





Listing Agents

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ck@cppcre.com PH: 415.274.2701 CA DRE# 01002010

ZEB RIPPLE

zripple@cppcre.com PH: 415.274.2702 CA DRE# 01242540

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