# 733 Dr Martin Luther King Jr Blvd W,

Belle Glade, FL 33430-3797



# Palm Beach Property Buyers

Photos and Description can be found online:

https://palmbeachpropertybuyers.com/property/733-dr-martin-luther-king/

## **Property Overview**

### Type & Structure

- Multifamily residential building, designed as a low-rise apartment complex with 30 units spread across 3 stories.
   <u>Crexi+10LoopNet+10LoopNet+10</u>
- Constructed in 1959 and underwent renovations as recently as 2020.
   LoopNet+5ForRent.com+5Trulia Real Estate Search+5
- Classified as Building Class C, located on a 0.17-acre lot (around 7,200-7,209 sq ft) with a built area of approximately 14,550 sq ft.

Movoto Real Estate+5LoopNet+5LoopNet+5

Zoned R-3 Multi-Family Residential with a parking ratio of 0.41 spaces per 1,000 sq ft.
 ApartmentFinder.com+5LoopNet+5LoopNet+5

#### **Interior & Amenities**

Units include 1-bedroom/1-bath (19 units) and 2-bedroom/1-bath (11 units) layouts.
 <u>Crexi+9LoopNet+9LoopNet+9</u>

All units equipped with air conditioning.
 LoopNetApartments.com

### **Occupancy & Assessment**

- Average occupancy stands at around 80%. <u>LoopNet+1</u>
- According to LoopNet, the total assessed value of the property (improvements plus land) is \$636,639.
  <u>Crexi+4LoopNet+4LoopNet+4</u>

#### **Market Status**

As of early 2025, the property was listed for sale on platforms like LoopNet, though the listing has since expired or it's currently off-market—you may need to contact the listing broker for availability.
 LoopNet+1

Apartment listing platforms like Apartments.com and ForRent confirm the building is active but currently has no available units
and does not allow pets.

Apartments.comForRent.com

## **Additional Perspectives on the Property**

Some real estate platforms present a different perspective, treating the building as a **single-family property**:

- Zillow lists the property as a single-family home with 6,630 sq ft of interior space (on a 7,230 sq ft lot), offering a Zestimate of ~\$896,100 and an estimated rent of \$3,015/month.
   Zillow+1
- Trulia echoes similar stats—a studio-style single-family home, built in 1959, sold on February 11, 2022 for around \$1.61 million, with a current estimate around \$896,100.
   Trulia Real Estate Search+1
- Movoto estimates its value at \$3.27 million, calculated on a built area of 14,550 sq ft, translating to about \$7/sq ft, and notes the property is not for sale or rent.
   Movoto Real Estate+1

These differing perspectives may stem from variations in data sources or how the building's units are categorized.

Туре	Multifamily apartments (30 units)
Built / Renovated	1959 / 2020
Structure	3-story, Class C, low-rise

~0.17 acre (7.2k sq ft)

19 × 1BR/1BA, 11 × 2BR/1BA

0.41 spaces per 1,000 sq ft

Off-market, historically listed for sale

Zillow/Trulia treat it as single-family; mixed value estimates

~14,550 sq ft

Air conditioning

~\$636,639

~80%

**Details** 

Feature

**Building Size** 

**Occupancy Level** 

**Assessed Value** 

**Market Status** 

**Alternate Listings** 

Lot Size

**Unit Mix** 

**Amenities** 

**Parking**