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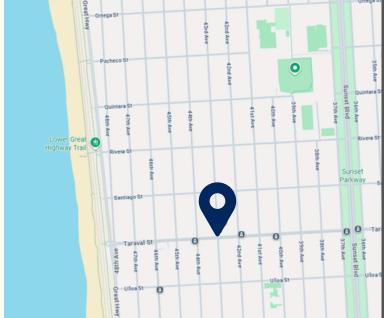
## **INVESTMENT HIGHLIGHTS**

- Nice location on Taraval
- Updates include: soft story retrofit, fire alarm system, electric sub panels, misc unit updates etc.
- Ground-level dedicated parking on-site
- LARGE storage lockers

# **PROPERTY DETAILS**

BUILDING SIZE	5,730 SQ FT
LOT SIZE	3,249 SQ FT
PARKING	Covered GARAGE (plus storage lockers)
# OF UNITS	8 total apartment units ALL: 1bd/1ba
YEAR BUILT	1958
PARCEL #	2371-016





# **RENT ROLL**

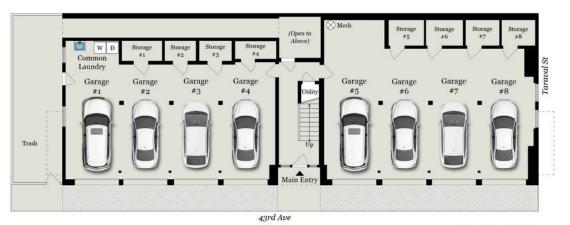
UNIT	BD/BA	LEASE TO	RENT/MONTH	CAPITAL EXPENSE PASS THRU	MARKET RENT
1	1/1	Month to Month	\$2,237.90	\$O	\$2,650.00
2	1/1	Month to Month	\$1,891.74	\$149.24	\$2,650.00
3	1/1	Month to Month	1onth \$1,423.55 \$149.24		\$2,650.00
4	1/1	Month to Month	\$2,332.65	\$O	\$2,650.00
5	1/1	Month to Month	\$1,400.00	\$O	\$2,650.00
6	1/1	5/31/2026	\$2,495.00	\$O	\$2,650.00
7	1/1	Month to Month	\$2,320.29	\$O	\$2,650.00
8	1/1	Month to Month	\$1,297.04	\$149.24	\$2,650.00
		Total	\$15,398.17	\$447.72	\$21,200.00

# FINANCIAL OVERVIEW

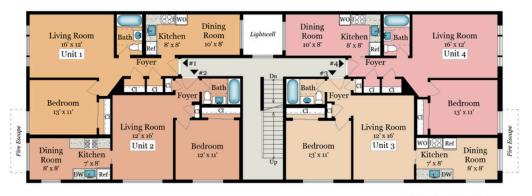
INCOME	CURRENT	PROFORMA
Rental Income	\$190,150.68	\$259,772.64
Laundry Income	\$1,918.75	\$3,000.00
Gross Annual Income	\$192,069.43	\$262,772.64
OPERATING EXPENSES		
Cleaning	\$4,070.00	\$4,000.00
Management	\$9,536.02	\$11,000.00
Maintenance	\$7,168.69	\$6,500.00
Utilities	\$16,157.26	\$16,000.00
Property Tax	\$7,706.60	\$28,750.00
Insurance	\$9,934.45	\$10,000.00
Total Annual Expenses	\$54,573.02	\$76,250.00
NET OPERATING INCOME	\$137,496.40	\$186,522.64

# **SALE COMPARABLES**

ADDRESS	LIST PRICE	SALE PRICE	DOM	SALE DATE	BLDG SQ FT	\$/SQ FT BLDG	\$/UNIT	COMMENTS
2390 43rd Ave 8 units	\$2,475,000				5,730			Subject Property
1410 30th Ave 5 units	\$1,795,000	\$1,820,000	51	Jun 26, 2025	3,864	\$471	\$359k	
1627 48th Ave 5 units	\$1,695,000	\$1,695,000	18	Apr 28, 2025	4,424	\$383	\$339k	
2396 27th Ave 8 units	\$2,398,000	\$2,300,000	63	Oct 24, 2024	5,806	\$396	\$287k	
2395 27th Ave 5 units	\$1,998,000	\$1,960,000	140	Oct 10, 2024	4,852	\$404	\$392k	
1436 48th Ave 8 units	\$2,695,000	\$2,600,000	9	Aug 21, 2024	7,059	\$368	\$325K	Larger building. 6 1bd/1ba and 2 2bd/2ba
					Averages	\$404/ sf	\$340k/unit	



FIRST FLOOR

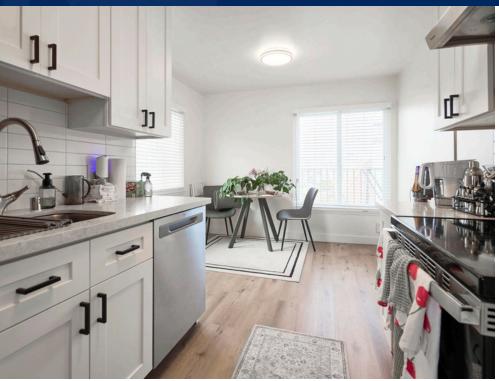


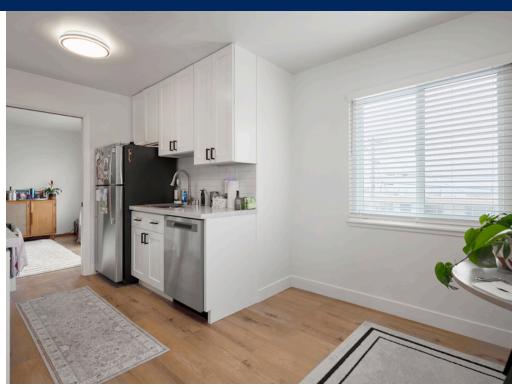
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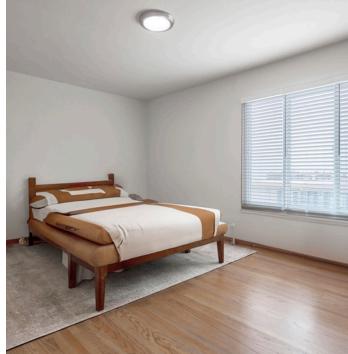
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THIRD FLOOR

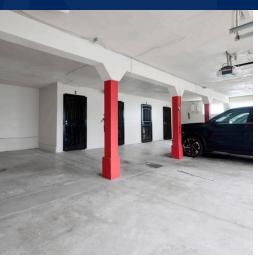




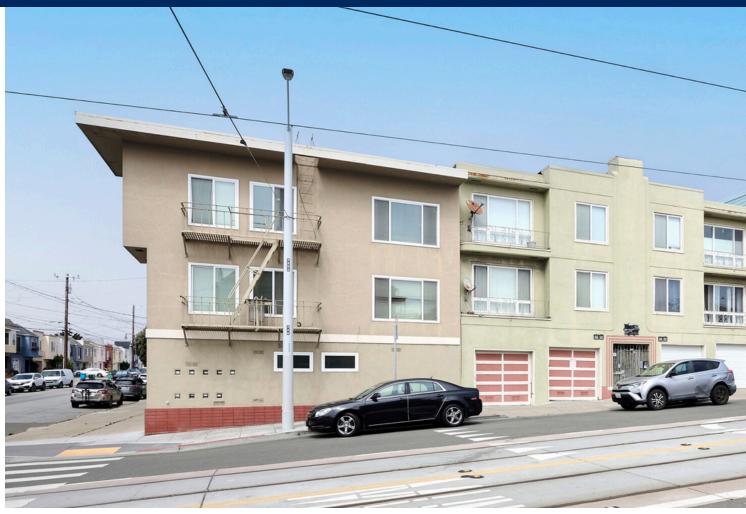


















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