

TED PETERS*



The Southwestern Ontario Area is one of the most competitive and stable industrial markets across North America. A sub-sector of the industrial asset class is Industrial Outdoor Storage (IOS) which has become one of the most sought-after niches of commercial real estate. The IOS sector has seen explosive growth in rental rates and sales prices since the pandemic, given its rare and limited availability, especially when it comes to smaller parcels that are ideal for local occupiers.

Unlike traditional A-class industrial buildings, one cannot simply create IOS. Municipalities control zoning and there has been a continued move towards urbanization and intensification, where IOS properties are becoming more at-risk for redevelopment and rezoning. Additionally, there is a wide variety of users that require IOS for their business operations which creates strengthened competition for this niche.

Popular IOS Operations

- + Trucking/Transportation Companies
- + Container Yards
- + Construction and
 Infrastructure Related
 Businesses
- + Equipment Rental Facilities
- + Raw Material Storage



THE OPPORTUNITY

On behalf of the Seller, CBRE Limited, Brokerage (the "Advisor") is pleased to offer for sale a rare bulk of outdoor storage land at 1825-1855 Gore Road, London, Ontario (the "Property" or "Site") with General Industrial zoning designation which allow for a wide variety of uses that allow for outdoor storage including, but not limited to: automotive uses, repair and service uses, transport depots, and more.

1825-1855 Gore Road is one of the last remaining pieces of greenfield land available to purchase in London, Ontario with direct access to Veterans Memorial Parkway and ±6 kilometres away from Highway 401. The site is comprised of 1825 Gore Road (4.11 acres) and 1855 Gore Road (8.69 acres) totaling 12.80 acres of usable land.

City of London purchasing 0.12 Ac from 1825 Gore Rd

Holding provision is for ensuring adequate servicing for development of the lands and is only noted on the larger 8.69 acres.

Seller purchasing 0.309 Ac from the City of London

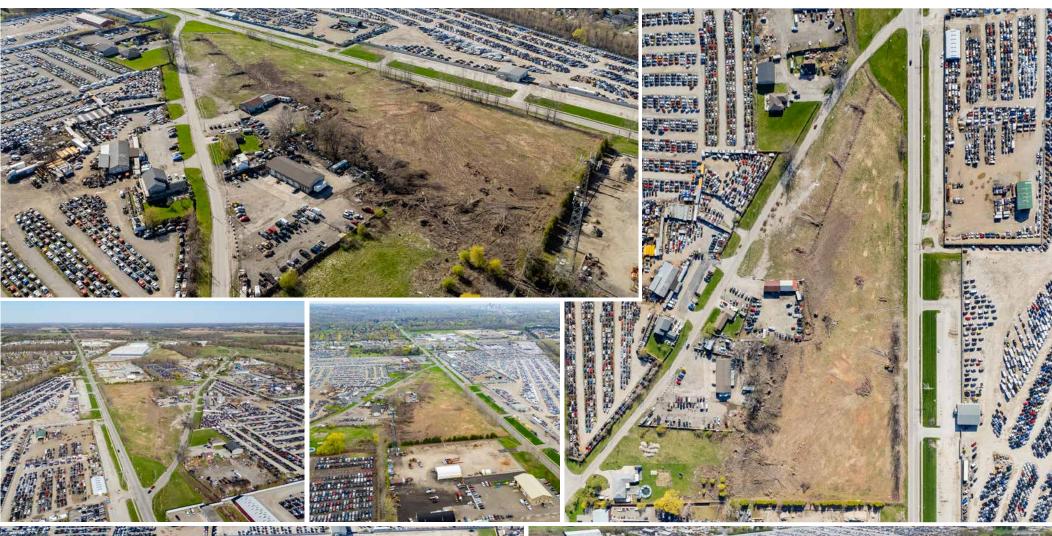
Buyer and their agent to verify all information



PROPERTY COMMENTS

- + Two (2) storm sewer connections stubbed at the property
- + Sanitary is available along Gore Road

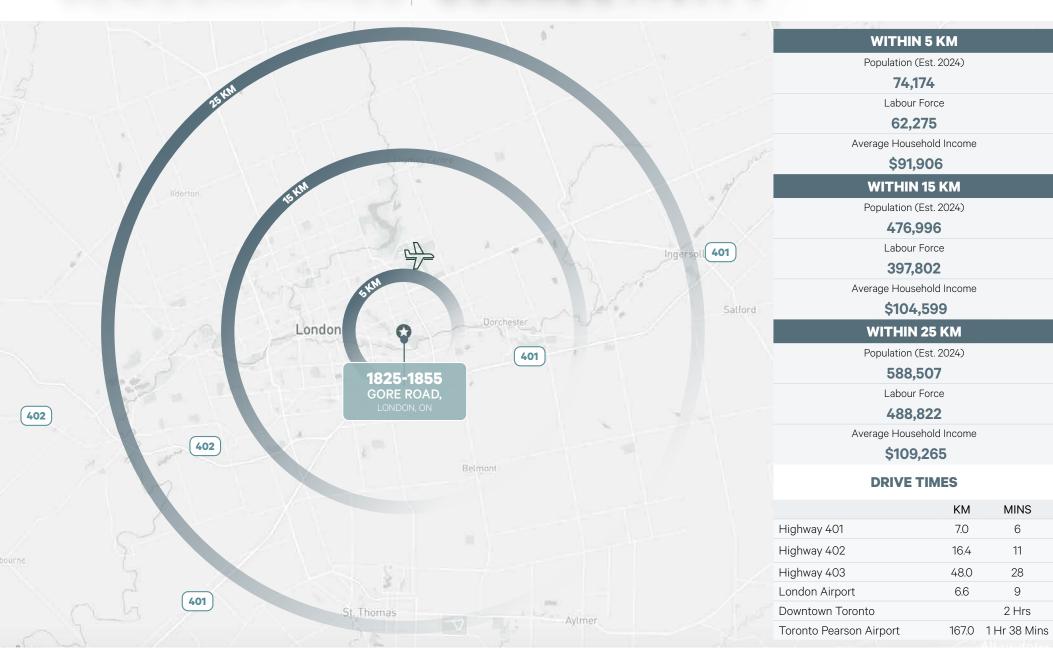
+ Municipal water is available along Gore Road and River Road



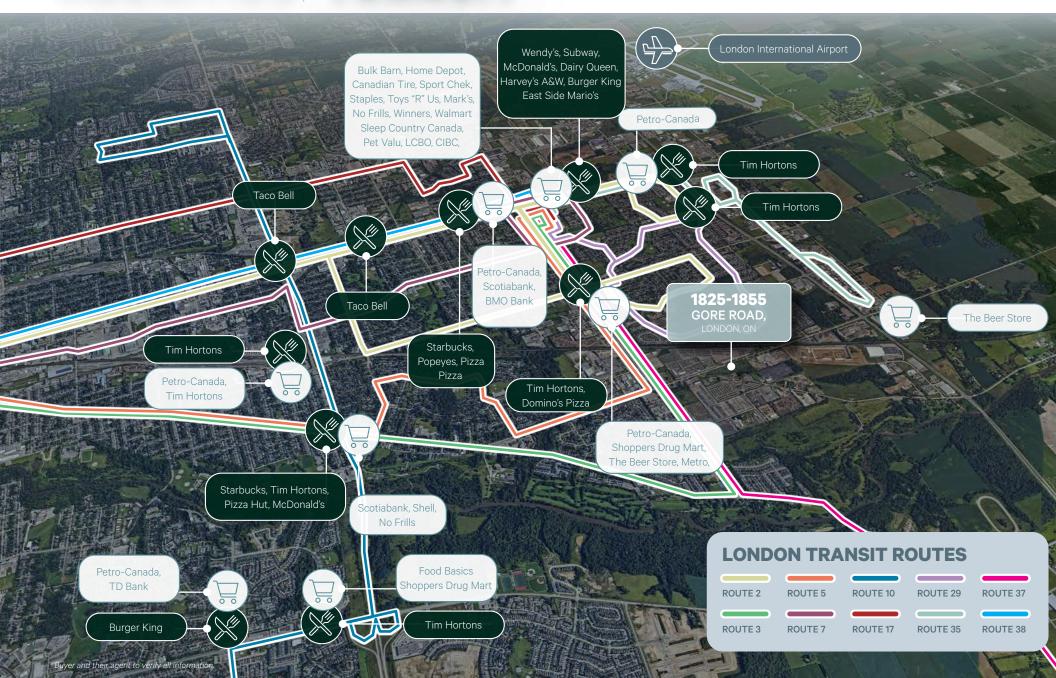




DEMOGRAPHICS CONNECTIVITY



AMENITIES TRANSIT



ZONING

GI1 h-8



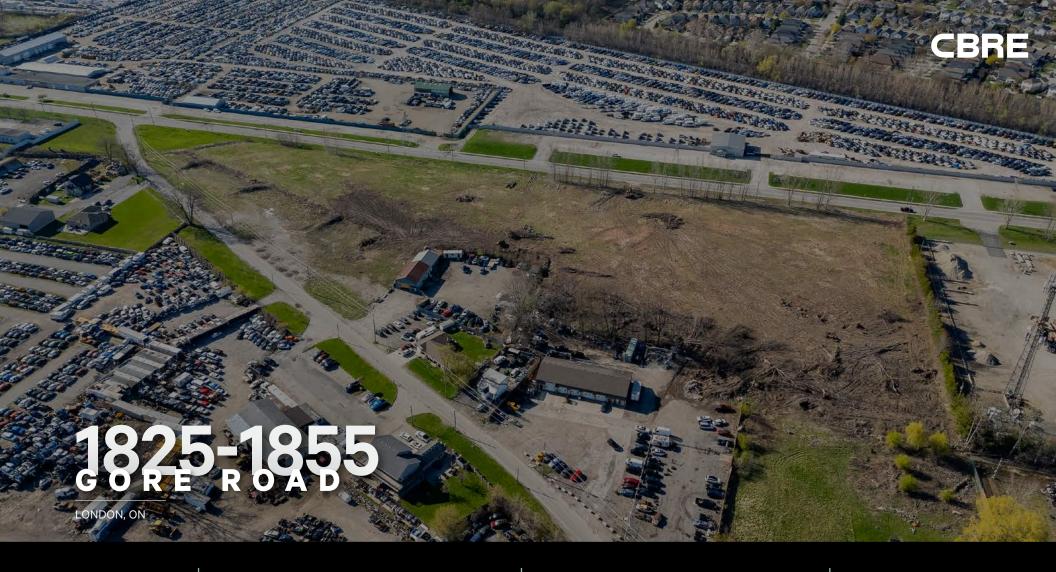


NOTABLE PERMITTED USES

- + Automobile body shop
- + Automobile repair garages
- + Building or contracting establishments
- + Manufacturing and assembly industries
- + Processed goods industries

- + Repair and rental establishments
- + Service and repair establishments
- + Storage depots
- + Terminal centres
- + Transport terminals

- + Truck sales and service establishments
- + Tow truck business
- + Impounding yard
- + Warehouse establishments



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