MIXED-USE CONCEPT

422 HABERSHAM ST. SAVANNAH, GA WHITFIELD SQUARE - WESLEY WARD

PROJECT OVERVIEW

LOCATED IN THE SAVANNAH HISTORIC DISTRICT AT THE INTERSECTION OF HABERSHAM STREET AND TAYLOR STREET IN WESLEY WARD. THE BUILDING CONSISTS OF A SIX STORY YELLOW AND RED BRICK TOWER THAT INCLUDES A BASEMENT AND ROOF TOP EQUIPMENT PENTHOUSE STRUCTURE AS WELL AS A TWO STORY APPENDAGE AND ENCLOSED COURYARD. THIS STUDY LOOKS AT THE FEASIBITLY OF CONVERTING THE EXISTING BUILDING FROM AN OFFICE OCCUPANCY TO A MIXED USE OCCUPANCY WITH COMMERCIAL TENANT SPACE ON THE GROUND FLOOR, AND COLIVING RESIDENTIAL UNITS WITH SUPPORTING AMENITY SPACES THROUGHOUT. THIS REPORT PROVIDES ANALYSIS OF THE SAVANNAH / CHATHAM AREA, THE NEIGHBORHOOD AND SURROUNDING RESIDENTIAL AREAS AS WELL AS THE LOCAL HISTORIC DISTRICT AND WESLEY WARD.

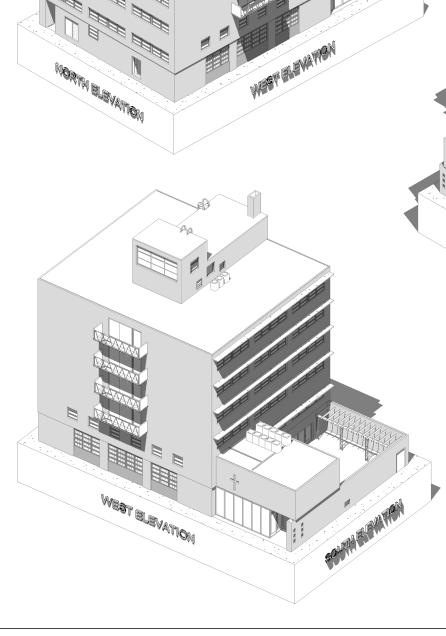


SOUTH VIEW FROM TAYLOR STREET



NORTH WEST VIEW FROM HABERSHAM STREET







PARCEL ID: 20
LOT DESCRIPTION: LOT

ZONING: OCCUPANCY: CLASS:

LAND CODE: LOT SIZE: YEAR BUILT:

LAST PERMIT: NEIGHBORHOOD:

NEIGHBORHOOD: BUILDING SF: COURTYARD SF: 20032-11007

LOT 12 OF WESLEY WARD D-R DOWNTOWN RESIDENTIAL 344 OFFICE BUILDING

C3 COMMERCIAL LOTS
O2 - OFFICE 2

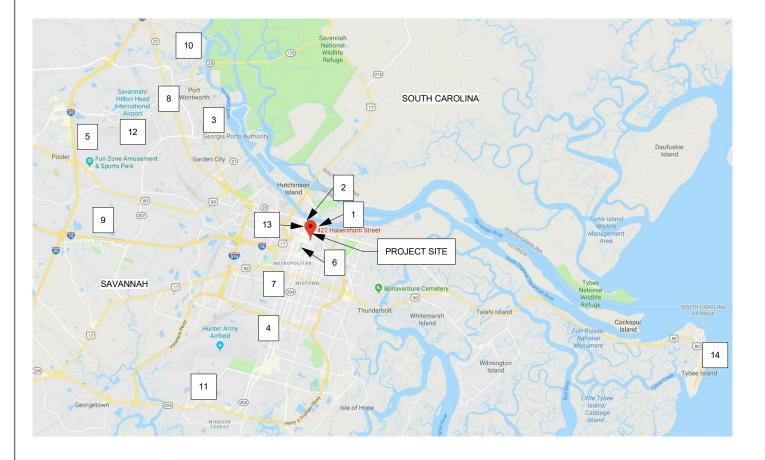
6,100 SF (.14 ACRES)

14-08543-2 DM - DEMOLITION - 2014 04500.00 - D500 DNTN MLK TO E B

32,289 GROSS 26,013 NET 1,050 SF, OPEN AIR W/ WALL

SAVANNAH / CHATHAM ECONOMIC OVERVIEW

SAVANNAH IS A MID-SIZED COASTAL CITY THAT HAS SEEN AN INCREASE IN POPULATION, TOURISM, HISTORICAL RENOVATION / RESTORATION AND INDUSTRIAL DEVELOPMENT OVER THE LAST DECADE. THE OLDEST CITY IN GEORGIA, SAVANNAH IS LOCATED JUST ACROSS THE SAVANNAH RIVER FROM SOUTH CAROLINA. THE CITY IS EASILY ACCESSIBLE BY CAR, PLANE, RAIL AND WATER MAKING IT ATTRACTIVE FOR BUSINESSES, RESIDENTS AND TOURISTS. IT IS HOME TO THE 4TH LARGEST, 2ND BUSIEST AND FASTEST GROWING PORT IN THE NATION. THE AREA HAS 18 COLLEGES AND UNIVERSITES THAT GERNERATE APPROX. 16,000 GRADUATES A YEAR PROVIDING A DIVERSE, YOUNG AND HIGHLY SKILLED TALLENT POOL, ATTRACTING MANY BUSINESS TO THE AREA IN SEARCH OF WORKERS.



MAJOR ECONOMIC DRIVERS

TOURISM - HISTORIC DISTRICT, RIVER STREET, CITY MARKET, TYBEE ISLAND INDUSTRY - PORTS, MANUFACTURING, WAREHOUSING, CONSTRUCTION, UTILITIES EDUCATION - SAVANNAH COLLEGE OF ART AND DESIGN (SCAD), SAVANNAH TECH, GEORGIA SOUTHERN HEALTHCARE - MEMORIAL HEALTH, ST. JOSEPH'S / CANDLER, ANTHEM MILITARY - HUNTER ARMY AIRFIELD, FORT STEWART - 3rd INFANTRY DIVISION

POPULATION GROWTH

AREA	<u>2010</u>	<u>2017</u>
CHATHAM COUNTY	265,128	290,501
SAVANNAH MSA	347,611	387,543
GEORGIA	9,687,653	10,429,379
UNITED STATES	308,745,528	325,719,178

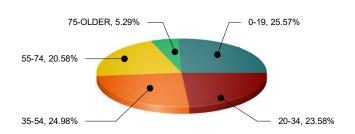
REGIONAL GROWTH

TIMEFRAME	2 YEARS	1YEAR
POPULATION	1.65%	0.82%
JOBS	3.01%	-1.91%
WAGES	11.44%	8.13%
UNEMPLOYMENT	-0.92%	0.12%
HOUSING	2.19%	1.13%

WAGES AND EMPLOYMENT

NO. EMPLOYED	AVG. WEEKLY WAGE
20,702	\$989
15,797	\$1,848
12,594	\$881
11,252	\$943
8,511	\$1,148
6,275	\$1,045
5,439	\$1,333
5,248	\$1,218
2,957	\$1,488
	20,702 15,797 12,594 11,252 8,511 6,275 5,439 5,248

POPULATION AGE DISTRIBUTION



NOTEABLE AREA EMPLOYERS

GULFSTREAM AEROSPACE - HQ MEMORIAL HEALTH UNIVERSITY CENTER - HQ ST. JOSEPH'S / CANDLER HEALTH SYSTEM - HQ GEORGIA PORTS AUTHORITY - HQ PORT CITY LOGISTICS - HQ CHATHAM STEEL CORPORATION - HQ GREAT DANE TRAILERS - HQ TMX FINANCE - HQ JCB. INC. - HQ BASE CORPORATION MITSUBISHI HITACHI POWER **CSX TRANSPORTATION** INTERNATIONAL PAPER **COCA-COLA BOTTLING IKEA DISTRIBUTION** HORMEL FOODS KINDER MORGAN **OWENS CORNING**



BROUGHTON STREET - FILM FESTIVAL



GULFSTREAM AEROSPACE



MITSUBISHI-HITACHI POWER SYSTEMS

RIVER STREET



IKEA DISTRIBUTION CENTER

GEORGIA PORTS AUTHORITY



SAVANNAH TECHINCAL COLLEGE



ST. JOSEPH / CANDLER HEART HOSPITAL



JCB. MANUFACTURING FACILIT



SAVANNAH / HILTON HEAD AIRPORT



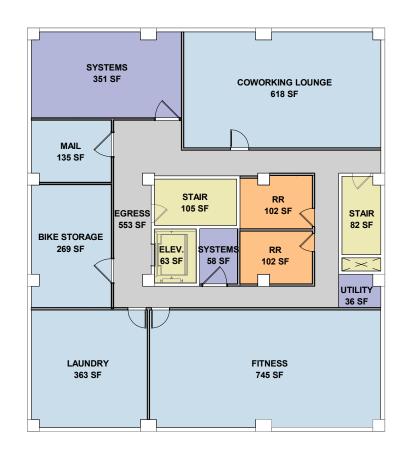
FORSYTH PARK



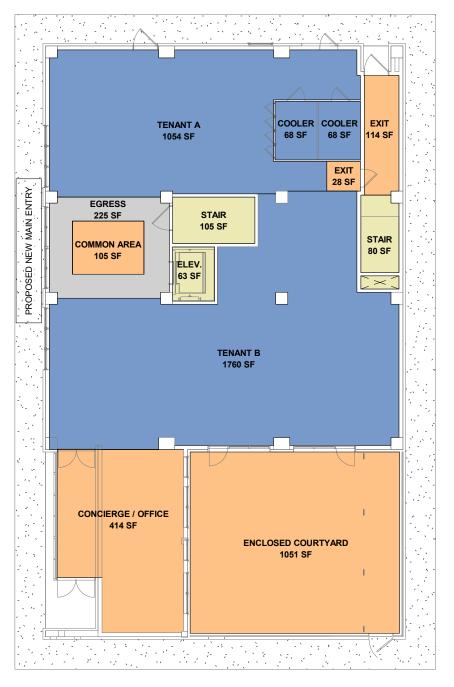


TYBEE ISLAND

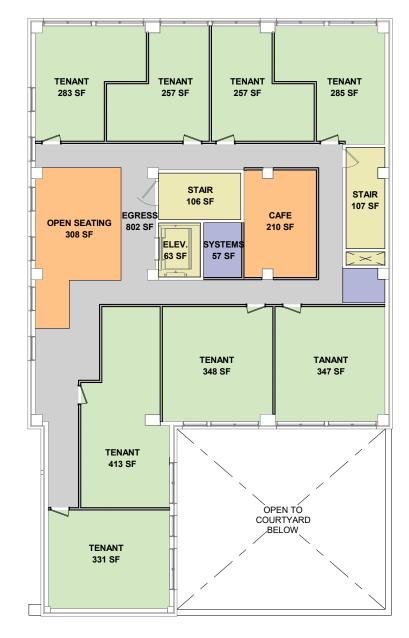
MONTGOMERY HALL - SCAD



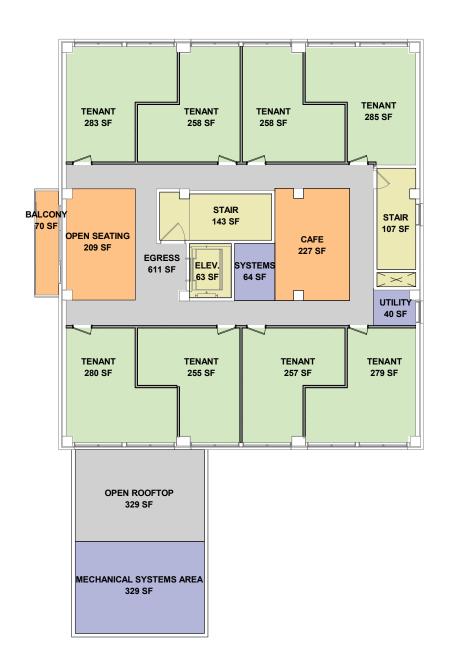
1/16" = 1'-0"

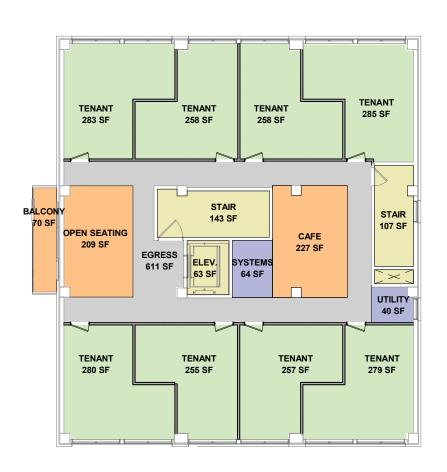


2 FIRST FLOOR CONCEPT STUDY 1/16" = 1'-0"

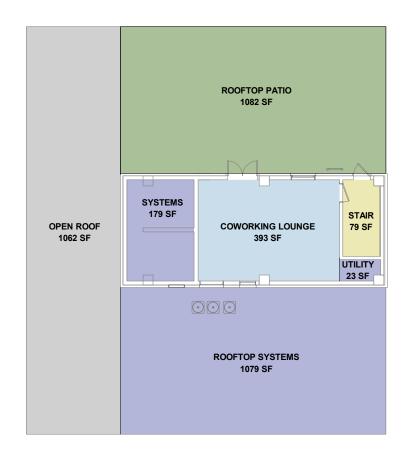


3 SECOND FLOOR 1/16" = 1'-0"









ROOFTOP AND PENTHOUSE CONCEPT

STUDY

1/16" = 1'-0"

1 THIRD FLOOR CONCEPT STUDY
1/16" = 1'-0"