145-64 156TH STREET, JAMAICA, NY 11434

EXCLUSIVE OFFERING MEMORANDUM

2-Story Industrial Building Five Minutes from JFK Airport



IPRG

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INVESTMENT PRICING





OFFERING PRICE

\$14,000,000

DELIVERED VACANT

INVESTMENT HIGHLIGHTS

| 27,500 | 17,500 | ~17.5 ft - ~25 ft |
|------------------|----------------|-------------------|
| Approx. Gross SF | Approx. Lot SF | Ceiling Heights |
| \$509 | 2 | M1-1 |
| Price/SF | Stories | Zoning |

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PROPERTY INFORMATION



INVESTMENT SUMMARY

Investment Property Realty Group (IPRG) has been exclusively retained to arrange for the sale of 145-64 156th Street. The subject property is a 2-Story, 27,500 SF Industrial building comprised of ~17,500 SF of warehouse space and ~10,000 SF of 2nd Floor office space. It encompasses the entire block-front of 146th Avenue between 155th & 156th Street in the Springfield Gardens, neighborhood of Queens, NY.

The property benefits from $\sim 17.5' - \sim 25'$ ceiling heights (approx.), seven total drive-ins, 2 drive-in loading docks. It is in proximity to the Belt Parkway, the Van Wyck Expressway (I-678), and is just 5 minutes from JFK Airport.

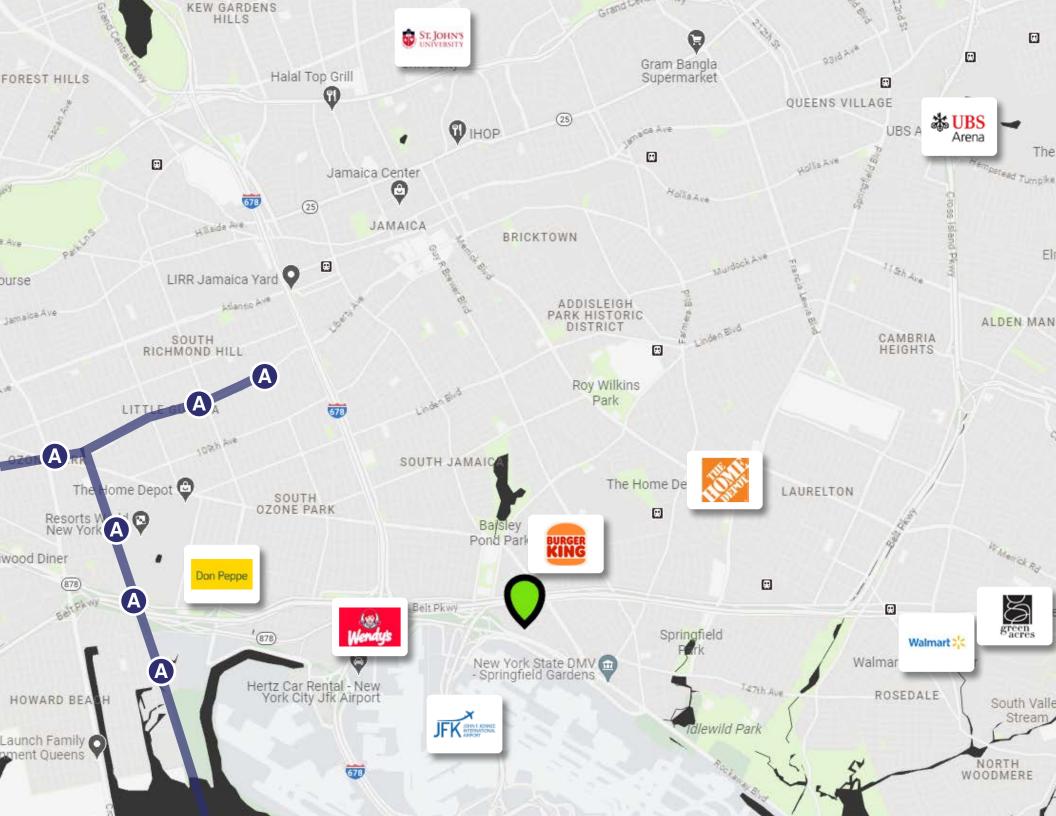
The building will be delivered vacant, posing for a prime owner-user opportunity.

BUILDING INFORMATION

| BLOCK & LOT | 15010-33 | |
|---------------------|-----------------------------------|--|
| NEIGHBORHOOD | Jamaica | |
| CROSS STREETS NV | NW corner of 156th St & 146th Ave | |
| STORIES | 2 | |
| GROSS SQUARE FOOTAG | SE 27,500 | |
| LOT SQUARE FOOTAGE | 17,500 | |
| ZONING | M1-1 | |
| FAR | 1 | |
| TOTAL BUILDABLE SF | 17,500 | |
| TAX CLASS | 4 | |
| ASSESSMENT (24/25) | \$1,194,080.00 | |
| TAX RATE | 10.592% | |
| TAXES (24/25) | \$126,476.95 | |

TAX MAP





ADDITIONAL PROPERTY PHOTOS

