

# FREE-STANDING RESTAURANT W/ A DRIVE-Thru opportunity

1993 Richmond Road Williamsburg, VA 23185

# **Property Features:**



## Excellent Location

Easy access and great visibility from Richmond Road.

### **Traffic Counts**

Richmond Road 21,182 VPD (2023)



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### Area Tenancy

College of William & Mary (approximately + 9,000 students), Colonial Williamsburg, High Street Mixed Use, Hilton Garden Inn, Residence Inn by Marriot, Fords Colony (2,600+ homes), ALDI, The Shops at High Street (Movie Tavern Williamsburg, Orange Theory Fitness, Five Guys) & more!



Offering full access, this approximately 3,495 sqft. free-standing former QSR is situated on approx. 1.09 AC. All furniture, fixtures and equipment will be available.





Visit Our Website www.retailadvisors.us



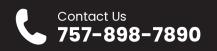
**1993 RICHMOND ROAD** WILLIAMSBURG, **VA 23185** 

Situated along Richmond Road, this Free-standing QSR, is located in one of Williamsburg's most prominent retail/restaurant areas, which is home to a plethora of hotels, local resturants and retailers, serving the residents and toursits of Williamsburg!



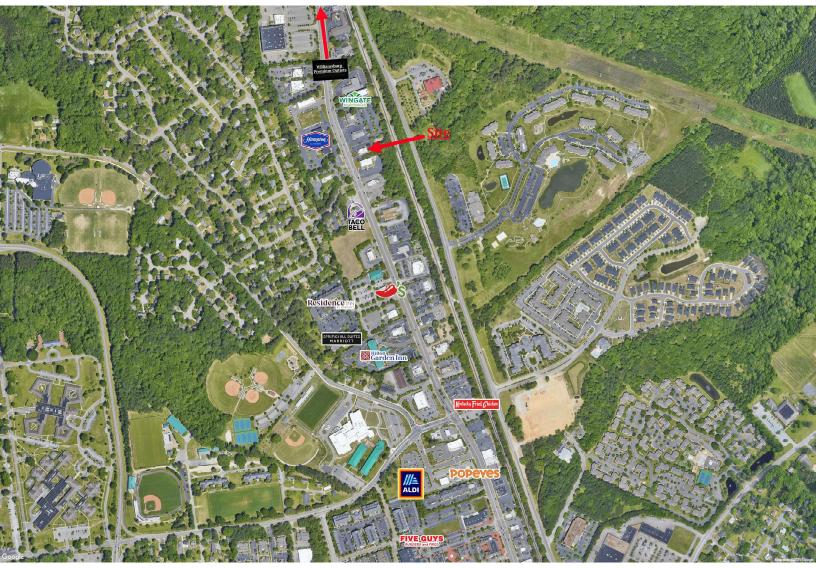
**2024 Estimated Population:** emographic Summary 2024 Est. Median HH Income: 2024 Est. Total Employees:

1 mile	2 miles	<u>3 miles</u>
5,034	18,222	40,216
\$63,547	\$66,942	\$86,016
2,306	12,298	22,036



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1993 Richmond Road

Williamsburg, VA

Retail Advisors



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#### **Summary Profile**

2010-2020 Census, 2024 Estimates with 2029 Projections Calculated using Weighted Block Centroid from Block Groups

Retail Advisors, Inc. Lat/Lon: 37.2982/-76.7265

1993 Richmond Rd Williamsburg, VA 23185	1 mi radius	2 mi radius	3 mi radius
Population		<u>.</u>	
2024 Estimated Population	5,034	18,222	40,216
2029 Projected Population	5,947	19,986	42,769
2020 Census Population	4,569	15,950	36,543
2010 Census Population	3,855	14,021	33,114
Projected Annual Growth 2024 to 2029	3.6%	1.9%	1.3%
Historical Annual Growth 2010 to 2024	2.2%	2.1%	1.5%
2024 Median Age	33.3	35.4	38.7
Households			
2024 Estimated Households	2,418	7,206	15,946
2029 Projected Households	2,895	8,145	17,320
2020 Census Households	2,001	6,010	13,951
2010 Census Households	1,657	5,153	12,460
Projected Annual Growth 2024 to 2029	3.9%	2.6%	1.7%
Historical Annual Growth 2010 to 2024	3.3%	2.8%	2.0%
Race and Ethnicity			
2024 Estimated White	66.3%	59.9%	64.8%
2024 Estimated Black or African American	18.1%	27.5%	22.7%
2024 Estimated Asian or Pacific Islander	6.1%	4.6%	4.5%
2024 Estimated American Indian or Native Alaskan	0.3%	0.2%	0.2%
2024 Estimated Other Races	9.3%	7.7%	7.8%
2024 Estimated Hispanic	7.8%	6.9%	6.7%
Income			
2024 Estimated Average Household Income	\$97,506	\$98,313	\$118,273
2024 Estimated Median Household Income	\$63,547	\$66,942	\$86,016
2024 Estimated Per Capita Income	\$47,233	\$40,149	\$47,745
Education (Age 25+)			
2024 Estimated Elementary (Grade Level 0 to 8)	0.6%	1.4%	1.3%
2024 Estimated Some High School (Grade Level 9 to 11)	4.2%	4.7%	3.1%
2024 Estimated High School Graduate	16.7%	21.5%	18.3%
2024 Estimated Some College	19.8%	19.5%	17.0%
2024 Estimated Associates Degree Only	8.1%	7.6%	8.2%
2024 Estimated Bachelors Degree Only	29.1%	24.0%	27.3%
2024 Estimated Graduate Degree	21.5%	21.4%	24.8%
Business			
2024 Estimated Total Businesses	187	1,208	2,161
2024 Estimated Total Employees	2,306	12,298	22,036
2024 Estimated Employee Population per Business	12.4	10.2	10.2
2024 Estimated Residential Population per Business	27.0	15.1	18.6

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