

NEW SALE PRICE

The Wo Fat Building

103 N HOTEL STREET, HONOLULU, HI 96817



INDUSTRIAL GROUP HAWAII



Executive Summary

Heritage, Hospitality, and Modern Grace

The Wo Fat Building is one of the most defining landmarks in Honolulu's Chinatown, capturing the essence of its history and cultural roots. Founded in 1882, it was rebuilt twice on the same site following the fires of 1886 and 1900. In 1938, Y. T. Char redesigned the structure, incorporating popular Art Deco features of the period, mixed with other stylistic elements that reflected its prominent spot in Chinatown. Its striking architecture, with classical Chinese motifs and a pagoda-style roof, stands as a reminder of Honolulu's unique multicultural blend.

Wo Fat was the oldest operating restaurant in Hawaii before its closure in 2009. After the restaurant's closure, the ground floor was converted into a supermarket, and the upper floor was used as a showroom for concerts. Recently, the upper level of the Wo Fat Building was home to a gallery and nightclub called The Loft, which is now closed.

The Wo Fat Building was purchased in 2017 by a partnership of June Jones, Dickie Chang, and Donald Kenney of Mighty Wo Fat, LLC, with the idea of creating a chic boutique hotel with a lobby bar and restaurant. The building began its renovation in 2022 and has been partially completed to include a full bar and restaurant on the ground floor and 23 guest suites.

This is your chance to be a part of the completion and to see this popular and iconic destination reach its glory.



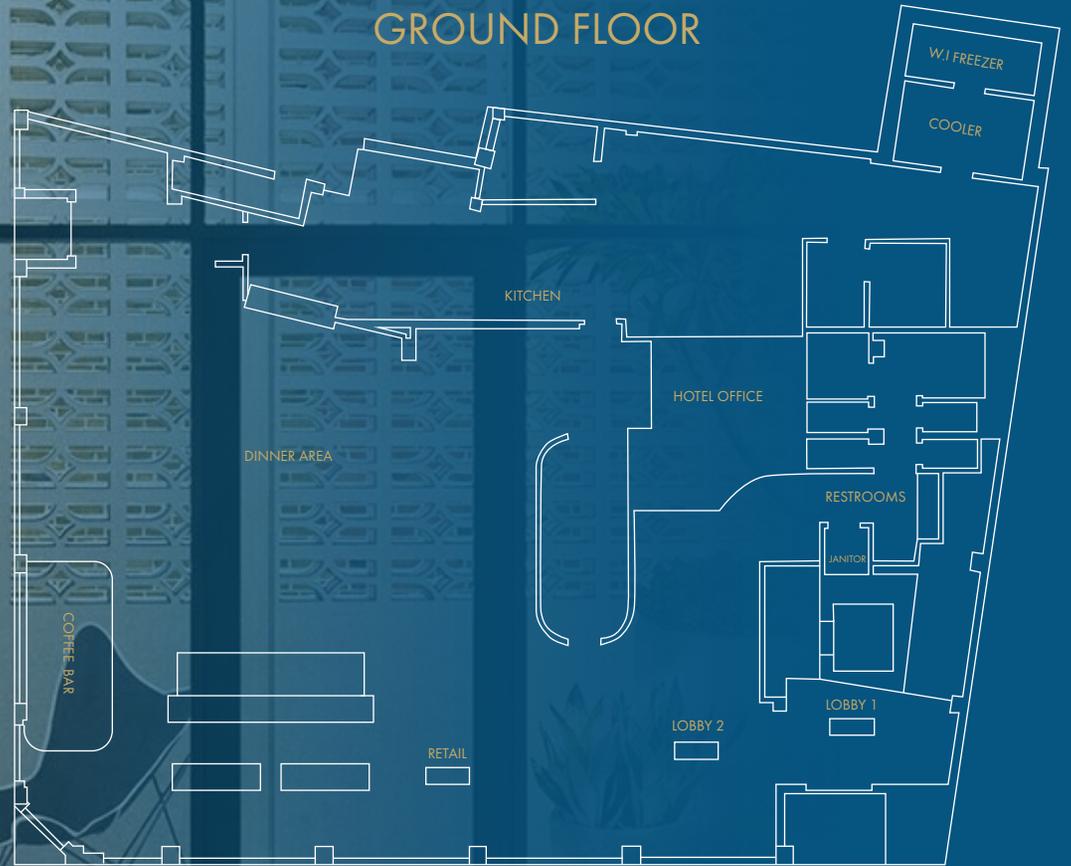
Property Highlights

| | | |
|---------------|---|--------------------|
| Location | 103 N Hotel Street, Honolulu, HI 96817 | |
| Asking Price | \$4,000,000 | \$3,500,000 |
| Zoning | BMX-4 | |
| Tenure | Fee Simple | |
| Land Size | 6,257 Square Feet | |
| Building Size | 16,500 Square Feet | |
| Height Limit | 40 Feet | |
| Flood Zone | X-beyond 500-year flood plain | |
| Guest Rooms | 23 Rooms | |



Floor Plan

GROUND FLOOR



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Floor Plan

SECOND FLOOR



THIRD FLOOR



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The Timeless Elegance of Wo Fat

Rooted in history and reborn for the future, the legendary Wo Fat Building blends Chinese heritage and Art Deco flair in the heart of Honolulu's Chinatown. Now reimagined as a boutique hotel with vibrant dining and nightlife, it's a bold new chapter for a beloved landmark.

VISITOR & HOTEL STATISTICS 2024

79.8%

Occupancy Rate
(Oahu 2024)

\$284.66

Average Daily Room Rate
(Oahu 2024)

29,837

Number of Hotel Rooms
(Oahu 2024)

9.68 Million

Visitor Arrivals

\$20.68 Billion

Average Visitor Spending



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The Wo Fat Building

Duc's Bistro

Senia

Pig & the lady

Lucky Belly

Giovedi

Fete

Aston at Executive Centre

AC Marriot Hotel

Aloha Tower



The Wo Fat Building



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