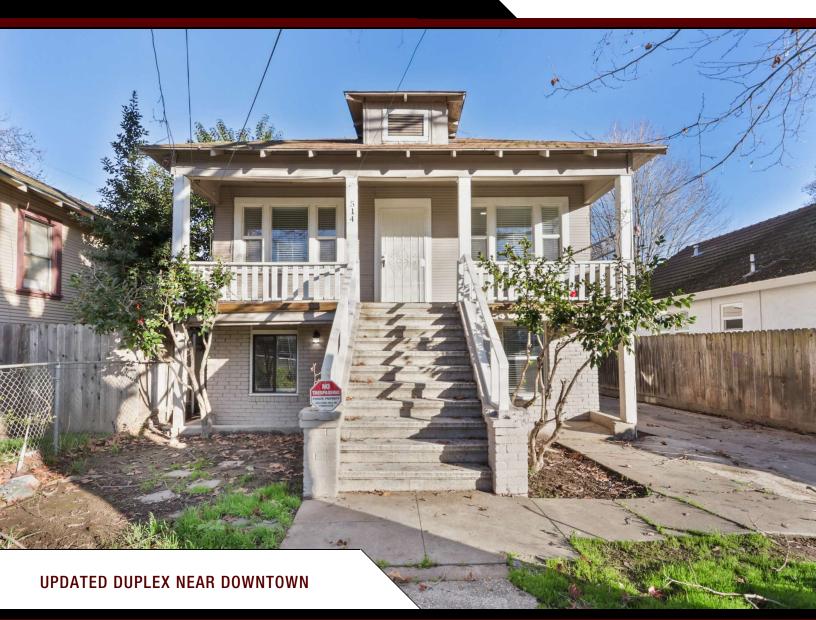
### PRIVATE CLIENT GROUP





# Rent Ready To Lease At Market Rates

514 B ST. | SACRAMENTO, CA 95811

\$485,000 | 2 UNITS | 6.84% PROFORMA CAP RATE

ADRIAN DEL RIO Broker 916.303.0133 CalDRE #01431059 adelrio@pcgcommercial.com CLAUDIA AGUILAR Investment Property Advisor 916.517.4899 CaIDRE #02206834 claudia@pcgcommercial.com

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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by PCG Commercial in compliance with all applicable fair housing and equal opportunity laws.

#### PRESENTED BY:

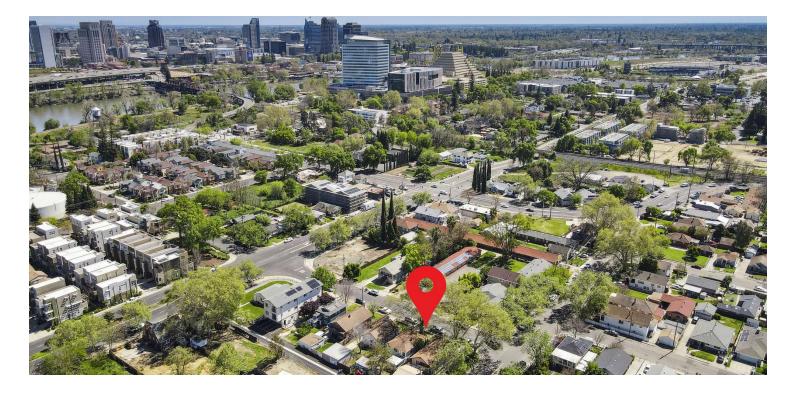
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#### **OFFERING SUMMARY**

Sale Price:	\$485,000
Number Of Units:	2
Price Per Unit:	\$242,500
Price / SF:	\$252.60
Occupancy:	0.0%
Profroma Cap Rate:	6.84%
Proforma GRM:	9.18
NOI:	\$33,173
Lot Size:	0.1 Acres
Year Built:	1923
Building Size:	1,920 SF
Zoning:	R-3

#### **PROPERTY HIGHLIGHTS**

6	DEMOGRAPHICS	0.25 Miles	0.5 Miles		
3					
3	enere arreway parking.				
)	Onsite driveway parking.				
	Great unit mix with spacious	s floor plans.			
	Minutes from major employe	ers and commercial	amenities.		
)	Recently updated (August 2)	024).			
)	Direct path of new developm	nent and minutes fro	m downtown.		
2	A few blocks from the A's (MLB) Sutter Health Baseball Stadium.				
)	• 100% VACANT allowing for	owner-occupant & n	narket rents.		

DEMOGRAPHICS	0.25 Miles	0.5 Miles	1 Mile
Total Households:	380	1,607	6,835
Total Population:	595	3,881	16,191
Average HH Income:	\$46,323	\$55,489	\$59,237

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#### **PROPERTY DESCRIPTION**

Excellent opportunity for Owner-Occupant Buyer to live in one unit and rent out the other.

Recently updated interiors and painted exterior.

\*This property can be purchased individually or as part of a 4-unit portfolio from the same owner in close proximity to each other. -501 F St., West Sac = Duplex (2 Units) -514 B St., West Sac = Duplex (2 Units) = Subject

100% VACANT allowing for market rents or Owner-Occupant to live in one unit and collect income from the other unit

Owner-Occupant or Investor Special! This is a rare opportunity to purchase a Duplex in the booming West Sacramento market just minutes from Sutter Health Baseball stadium and Downtown. The property has been under the same ownership for 10+ years! This has great potential for an owner - occupant to live in one unit and collect income by renting out the vacant unit.

This duplex has a vacant upstairs 2B/1B unit approximately +/-832 SF which has the potential to rent at market for \$2,000 per month. The downstairs unit is a +/- 1,036 SF, 3B/1.5B unit which is vacant and is projected to lease for \$2,400.

The units are separately metered for electricity and gas paid for directly by the tenants. The owner pays for water, sewer, garbage, maintenance, and repairs.

#### LOCATION DESCRIPTION

This Duplex is in the path of development just a few blocks from Sutter Health Baseball stadium, the I St. bridge which connects into the heart of Downtown Sac, and 5 th street which features extensive street improvements plus newer townhomes and apartments. The area features essential commercial amenities, breweries, restaurants plus nearby walking, running, and biking trails. Furthermore, the property is a few miles from the Baseball Stadium (Sutter Field) which is now home to the Major League Baseball Athletics for the next three years which will bring even more investment capital to the region plus housing will be in high demand for their staff & employees. West Sacramento has experienced tremendous growth which has rejuvenated the area. The region features major employers such as FED EX, Amazon, Raley 's and is a few minutes from CalSTRs, Sutter Health Regional Hospital, and the State of CA offices, amongst many other employers.

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UNIT NUMBER	UNIT BED	UNIT BATH	UNIT SIZE (SF)	CURRENT RENT	CURRENT RENT (PER SF)	MARKET RENT	MARKET RENT/SF
Upper	2	1	836	\$0	\$0.00	\$2,000	\$2.39
Lower	3	1	1,036	\$0	\$0.00	\$2,400	\$2.31
Totals/Averages			1,872	\$0	\$0.00	\$4,400	\$2.36

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#### **INCOME SUMMARY** Proforma Rent 2B/1B @ \$2,000 \$24,000 Proforma Rent 3B/1B @ \$2,400 \$28,800 Vacancy Allowance (-5%) (\$2,640) **GROSS INCOME** \$50,160 **EXPENSES SUMMARY** New Property Taxes @ Price (1.25%x) \$6,063 Insurance \$2,000 Maintenance & Repairs \$5,000 Utilities (W,S,G) \$2,964 Pest Control \$960 **OPERATING EXPENSES** \$16,987 **NET OPERATING INCOME** \$33,173

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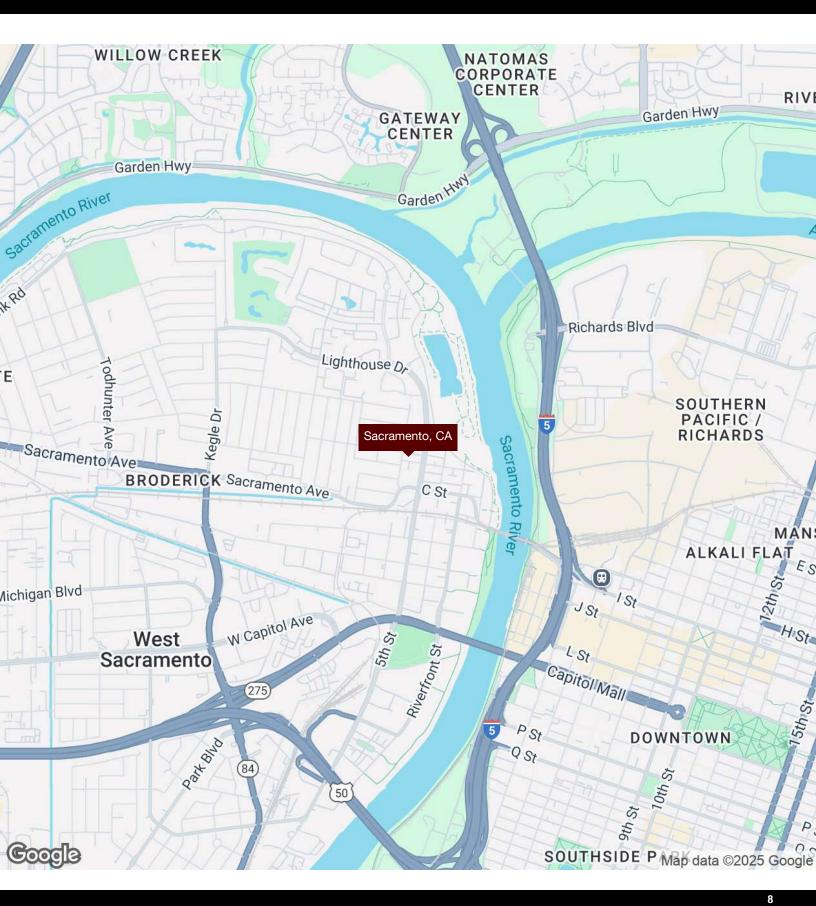








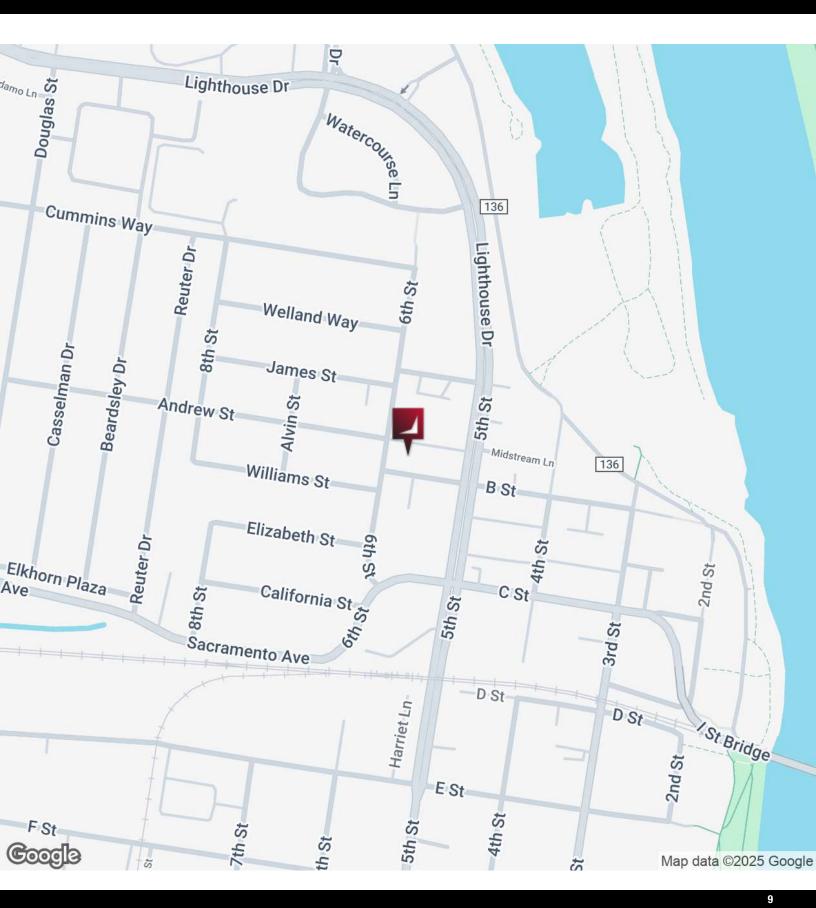
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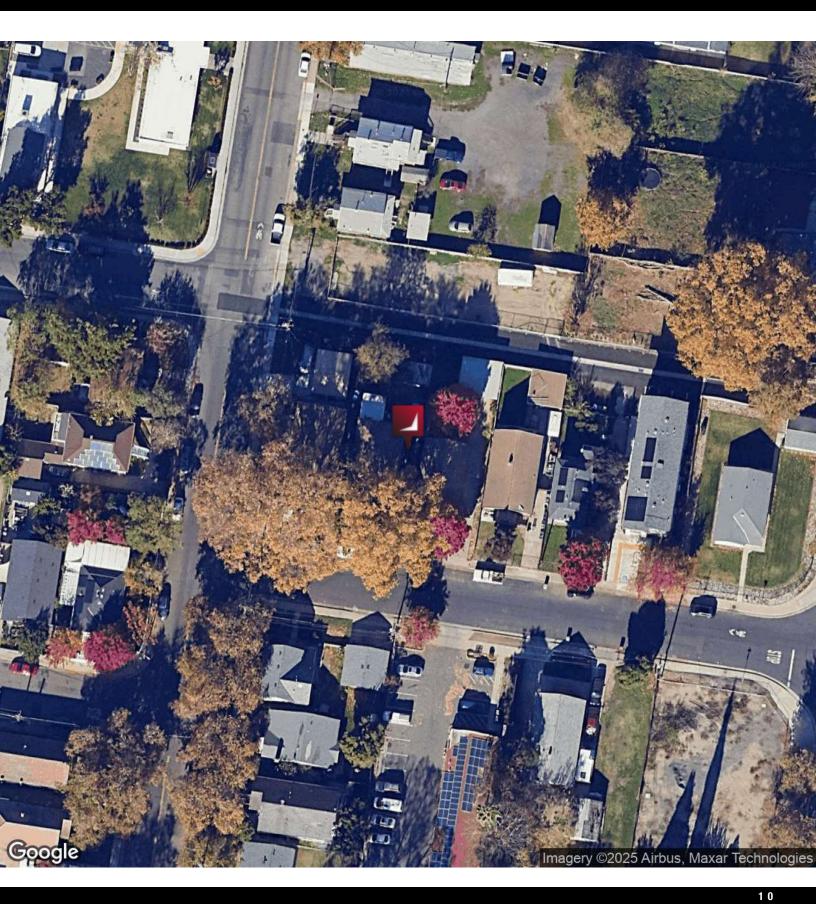
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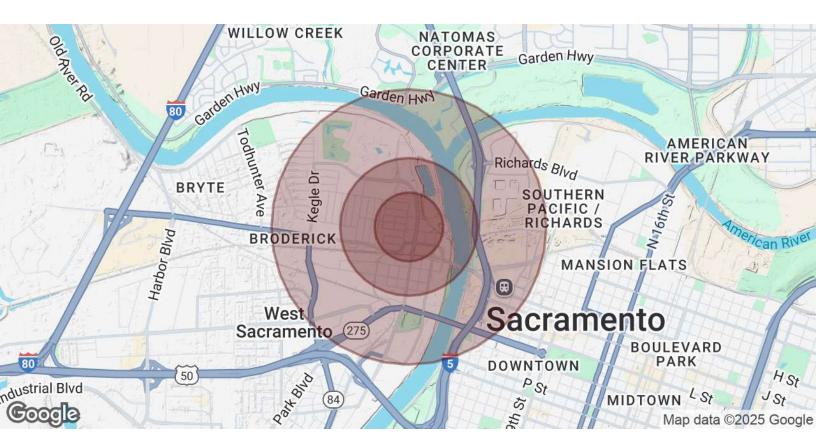
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POPULATION	0.25 MILES	0.5 MILES	1 MILE
Total Population	595	3,881	16,191
Average Age	34.9	31.9	34.3
Average Age (Male)	30.2	33.2	32.3
Average Age (Female)	35.3	35.5	38.8
HOUSEHOLDS & INCOME	0.25 MILES	0.5 MILES	1 MILE
Total Households	380	1,607	6,835
# of Persons per HH	1.6	2.4	2.4
Average HH Income	\$46,323	\$55,489	\$59,237
Average House Value	\$332,158	\$261,031	\$278,848
2020 American Community Survey (ACS)			

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